

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810SL3	
Series	Bonds of February 2050	
Interest Rate	2%	
High Yield <sup>1</sup>	2.061%	
Allotted at High	26.95%	
Price	98.640308	
Accrued Interest per \$1,000	\$0.16484	
Median Yield <sup>2</sup>	2.010%	
Low Yield <sup>3</sup>	1.750%	
Issue Date	February 18, 2020	
Maturity Date	February 15, 2050	
Original Issue Date	February 18, 2020	
Dated Date	February 15, 2020	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$46,132,970,000	\$18,996,908,800
Noncompetitive	\$3,093,900	\$3,093,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$46,136,063,900</b>	<b>\$19,000,002,700<sup>5</sup></b>
SOMA	\$8,449,869,800	\$8,449,869,800
<b>Total</b>	<b>\$54,585,933,700</b>	<b>\$27,449,872,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$26,953,000,000	\$3,623,475,000
Direct Bidder <sup>7</sup>	\$4,447,700,000	\$3,687,700,000
Indirect Bidder <sup>8</sup>	\$14,732,270,000	\$11,685,733,800
<b>Total Competitive</b>	<b>\$46,132,970,000</b>	<b>\$18,996,908,800</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$46,136,063,900/\$19,000,002,700 = 2.43

<sup>5</sup>Awards to TreasuryDirect = \$1,837,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.