

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 13, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810TX6	
Series	Bonds of February 2054	
Interest Rate	4-1/4%	
High Yield ¹	4.331%	
Allotted at High	66.54%	
Price	98.642640	
Accrued Interest per \$1,000	\$3.38599	
Median Yield ²	4.283%	
Low Yield ³	4.230%	
Issue Date	March 15, 2024	
Maturity Date	February 15, 2054	
Original Issue Date	February 15, 2024	
Dated Date	February 15, 2024	
	Tendered	Accepted
Competitive	\$54,359,520,000	\$21,970,196,800
Noncompetitive	\$29,833,700	\$29,833,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$54,389,353,700	\$22,000,030,500⁵
SOMA	\$0	\$0
Total	\$54,389,353,700	\$22,000,030,500
	Tendered	Accepted
Primary Dealer ⁶	\$28,687,000,000	\$3,061,000,000
Direct Bidder ⁷	\$7,251,400,000	\$3,685,400,000
Indirect Bidder ⁸	\$18,421,120,000	\$15,223,796,800
Total Competitive	\$54,359,520,000	\$21,970,196,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$54,389,353,700 / \$22,000,030,500 = 2.47$

⁵Awards to Treasury Retail = \$17,204,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.