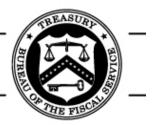
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release April 12, 2021

CONTACT: Treasury Auctions 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		9-Year 10-Month Note
CUSIP Number		91282CBL4
Series		B-2031
Interest Rate		1-1/8%
High Yield <sup>1</sup>		1.680%
Allotted at High		19.14%
Price		94.985814
Accrued Interest per \$1,000		\$1.83356
Median Yield <sup>2</sup>		1.620%
Low Yield <sup>3</sup>		0.080%
Issue Date		April 15, 2021
Maturity Date		February 15, 2031
Original Issue Date		February 16, 2021
Dated Date		February 15, 2021
	Tendered	Accepted
Competitive	\$89,558,462,000	\$37,986,519,600
Noncompetitive	\$13,500,000	\$13,500,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$89,571,962,000	\$38,000,019,600 <sup>5</sup>
SOMA	\$5,833,637,100	\$5,833,637,100
Total	\$95,405,599,100	\$43,833,656,700
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$53,219,000,000	\$9,185,753,000
Direct Bidder <sup>7</sup>	\$10,110,000,000	\$6,160,000,000
Indirect Bidder <sup>8</sup>	\$26,229,462,000	\$22,640,766,600
Total Competitive	\$89,558,462,000	\$37,986,519,600

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$89,571,962,000/\$38,000,019,600 = 2.36

<sup>&</sup>lt;sup>5</sup>Awards to TreasuryDirect = \$6,938,000.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.