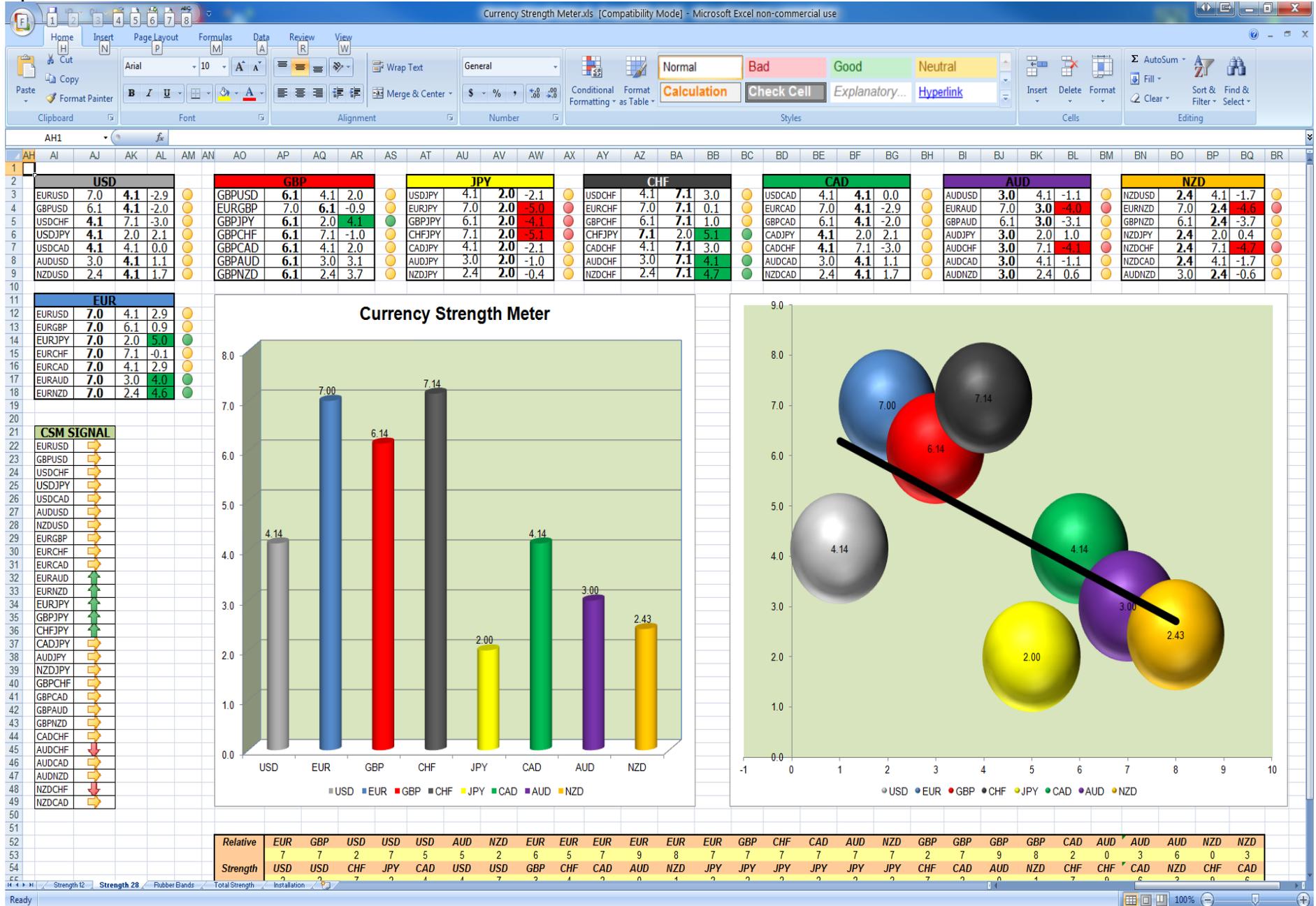


CURRENCY STRENGTH METER SPREADSHEET

Update



To use, just open your MT4 platform (preferably one that has the 28 pairs) and then the spreadsheet. Click on the security warning and enable (the micro) content, and it should work.

We have 8 currency groups - USD, EUR, GBP, JPY, CHF, CAD, AUD & NZD and under each group we have 7 currency pairs. The traffic light beside each pair will give either a **green for strong**, **red for weak** or **orange for neutral**. I love the bubble chart as it blows the strongest currency(s) up while it suppresses the weak ones; the neutral ones will float in the middle and/or stay attached to the line. I will be looking at a currency as strong when it is 6 and over, and as weak when it is 2 and below; anything between is neutral. And of course, the higher the number the better for strong currencies, while the lower the number, the weaker a currency goes. And since we are trying to match strong against weak currencies, the CSM signal will generate a **green arrow for buy** and a **red arrow for sell**, when a pair meets the condition(s), otherwise we will have an **orange arrow for neutral**. And when the pair is in retracement, the green/red arrows disappear for a neutral arrow.

I will not take any trade without the CSM signal confirmation even when a pair may seem to be moving, as this is the only thing that assures me of momentum, but on condition that it agrees with my trading rules. One important factor I watch for also, is the weaker or stronger a currency is against more than one currency, the better as is the case with the JPY, EUR & CHF because this signifies general weakness and strength of the currency. The enclosed charts below attest to the performance of the EURJPY & the CHFJPY after my initial post. Also see the initial CSM SS I posted and compare the charts of the CADJPY with the CHFJPY and observe the difference when no new signal was generated for the CADJPY. The key however is to always be in a state of preparedness and only wait for strength or weakness confirmation.

As I stated on the thread, I have not found the bid ratio & point range to be that important and therefore still studying them. I however understand, that the bid ratio seem to give the OB or OS levels of the pair. If a signal to buy/sell comes in with the bid ratio already high/low at 90% or 15%, it may be better to wait for retracement back to 70% or 25% before entry. When the bid ratio starts getting to 100% & 0% it simply implies a market that is totally OB & OS and should correct but remember price can go as much as 100+ pips even at OB or OS levels.

I have a bar and pie (bubble) charts on the spreadsheet but traders don't need both as one should be okay but I use a 28-inch monitor and the currency groups and charts are arranged to fill and fit my screen. Therefore traders can move things around to suit their purpose.

The CSM SS can be used for both long term & intraday trading, knowing that every LT move starts with a ST move, as nobody ever knows where and when a move will end.

I have not been using this tool for long as I got the inspiration to develop it during the Christmas holidays and started using it this month. **The CSM signal(s) cannot be traded on its own as every trader must have his/her own trading system and the SS is only an entry confirmation/management tool. If a trader does not have a viable trading method, the CSM will not work consistently well for them; but with one, I expect the results to be truly amazing and consistent.**

I got the concept to produce the currency groups spreadsheet from the teachings of Mark McDonnell (FEW), especially the "Parallel & Inverse Analysis article," and Thomas Yeoman's spreadsheet just provided the raw material instead of reinventing the wheels.

Just wanted to give back to the community that has given so much to me, and hope traders find the CSM spreadsheet helpful and useful in their trading.

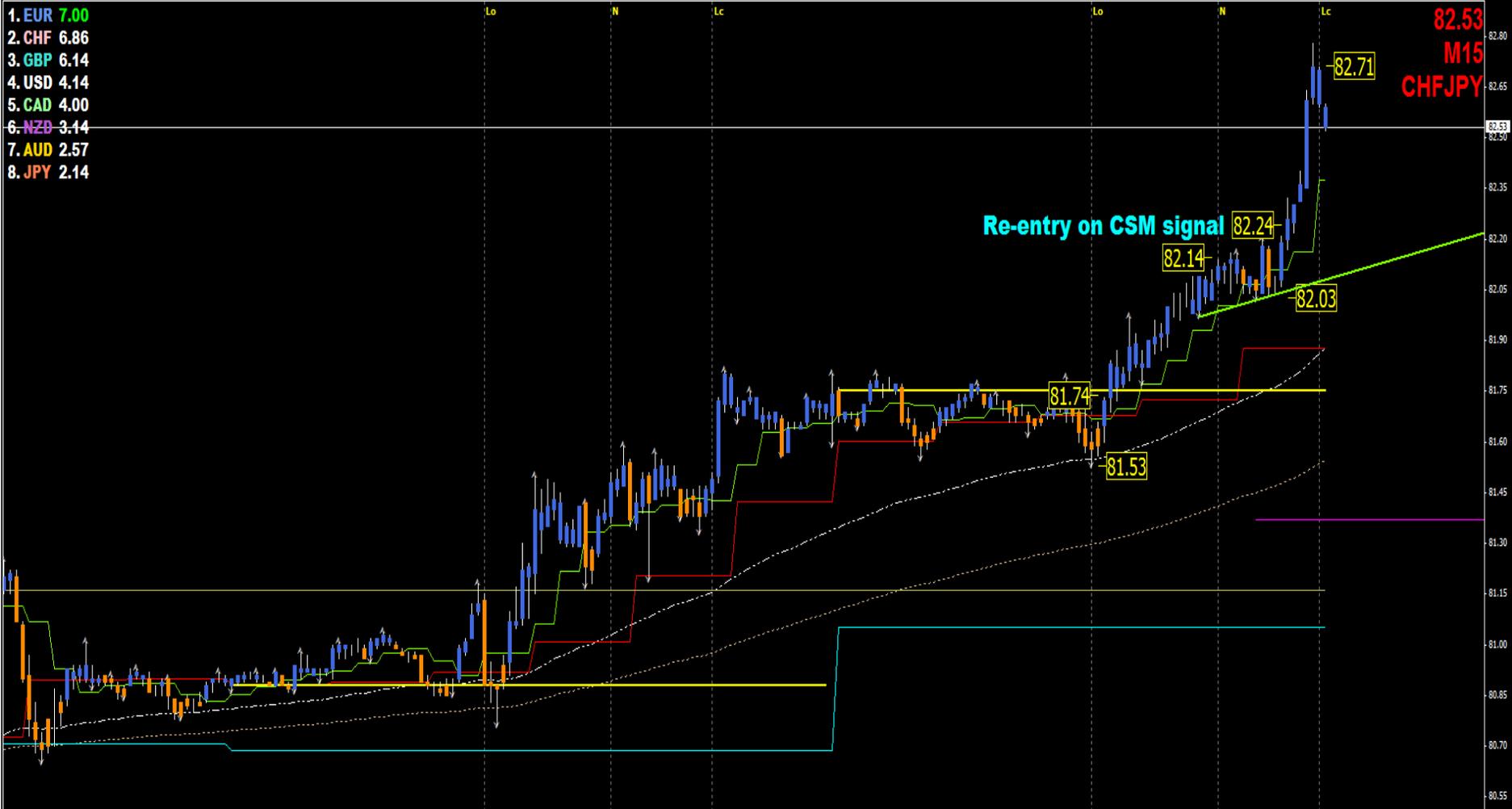
Cheers,

George O

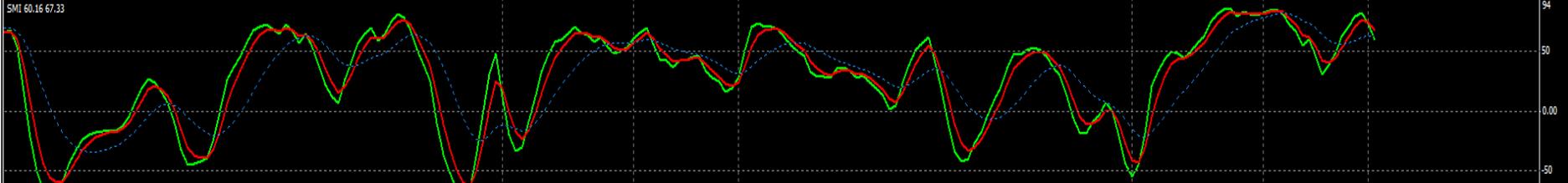
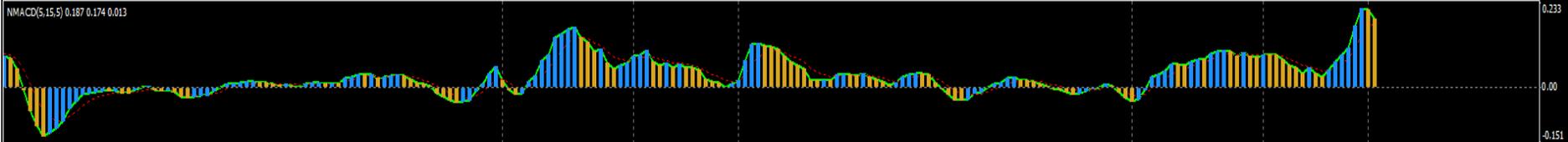
919gilead

January 19, 2012.

- 1. EUR 7.00
- 2. CHF 6.86
- 3. GBP 6.14
- 4. USD 4.14
- 5. CAD 4.00
- 6. NZD 3.14
- 7. AUD 2.57
- 8. JPY 2.14



82.53
M15
CHFJPY

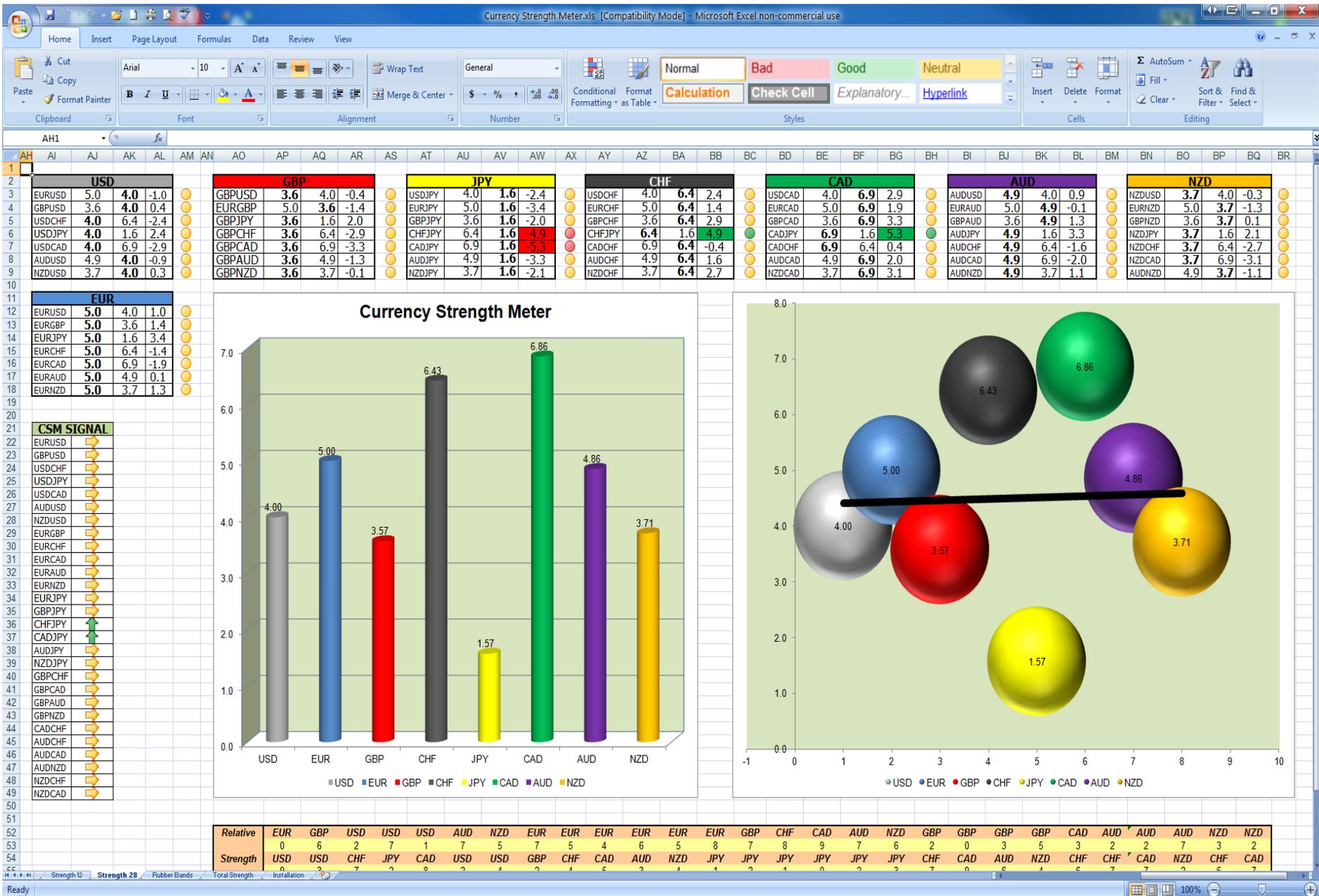




See last page for the initial CHFJPY chart posted less than 3 hours ago



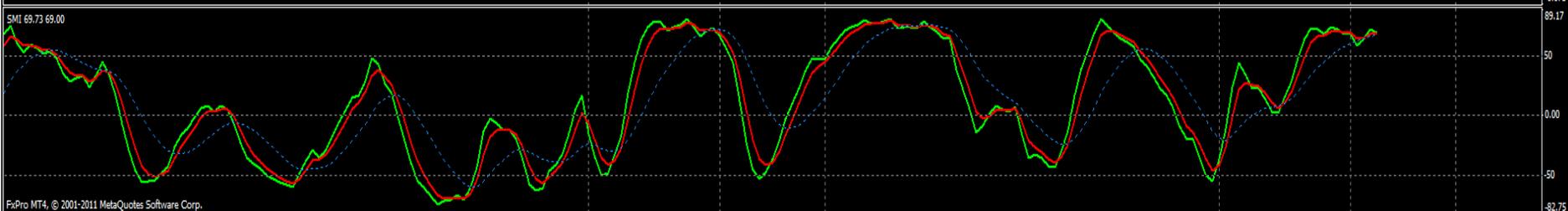
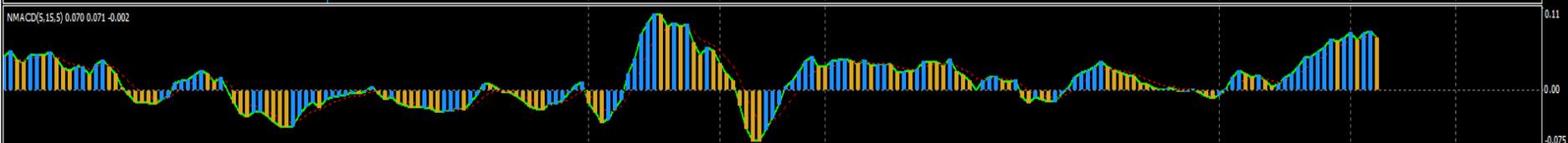
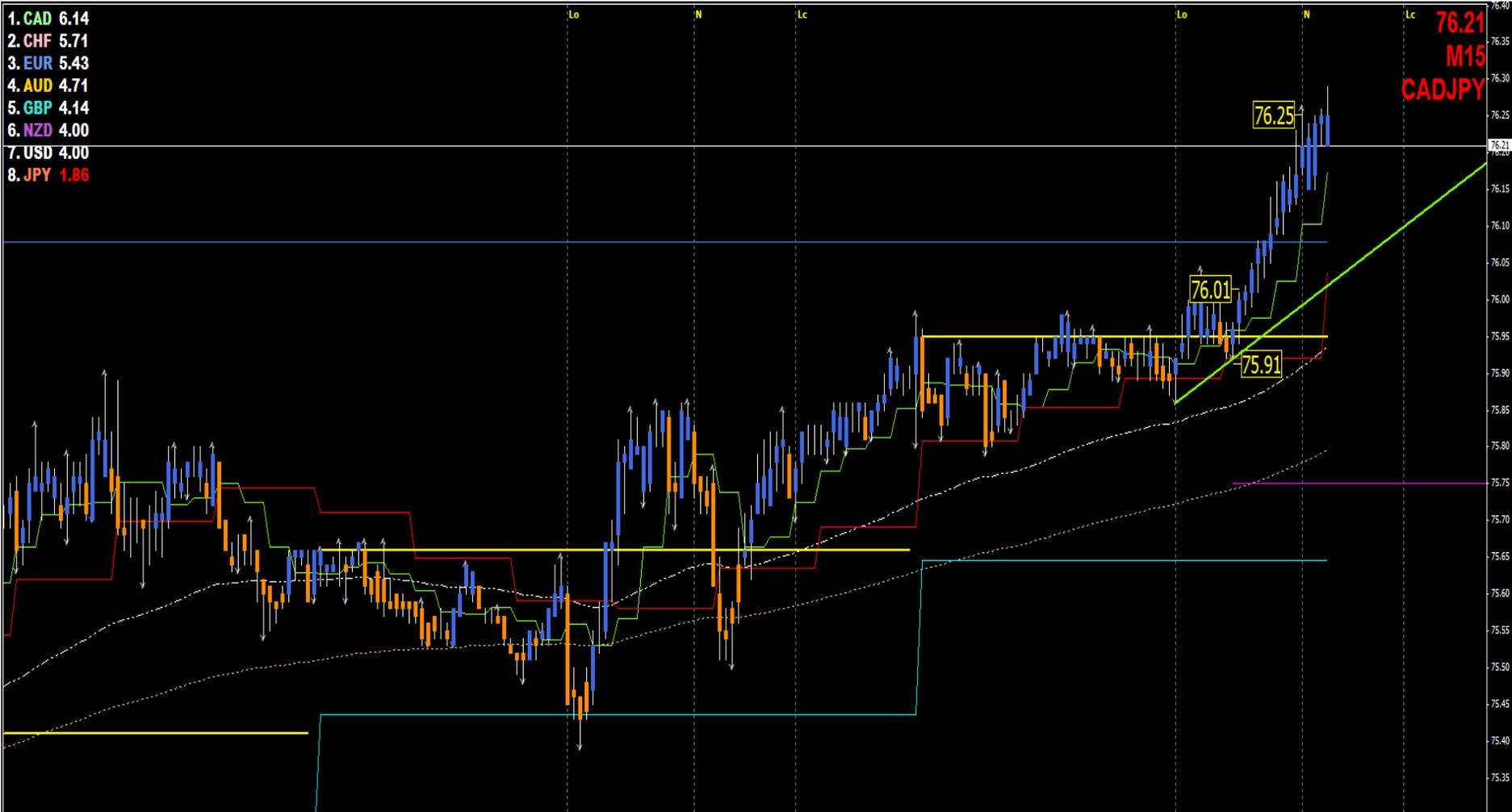
CADJPY has since dropped 40 pips while the EJ & CHJ are still maintaining close to their high of the day



From the CSM (currency strength meter) SS (spreadsheet) the choices are obvious as it shows the JPY as weak against all currencies and the only 2 that are currently showing strength above it are the CAD & CHF. Therefore I won't be wasting my time in any other trade than to concentrate on long trades in CADJPY & CHFJPY provided they align with my trading rules. See attached charts below

- 1. CAD 6.14
- 2. CHF 5.71
- 3. EUR 5.43
- 4. AUD 4.71
- 5. GBP 4.14
- 6. NZD 4.00
- 7. USD 4.00
- 8. JPY 1.86

76.21
M15
CADJPY



- 1. CHF 5.86
- 2. EUR 5.71
- 3. CAD 5.57
- 4. AUD 4.71
- 5. GBP 4.29
- 6. USD 4.29
- 7. NZD 3.71
- 8. JPY 1.86

