

Right, let's look at today's wrapup. First of all let's have a look on the Euro/Dollar. I worked through the thread and I see a couple of people taking longs today on the Euro, which was not really a macd signal, except for a sort of a double bottom on the macd. Last week the 6th of February and then again on the 8th gave a double bottom on the macd. So on Friday was actually the place to get in on it, so I don't think the opening this morning really has shown anything to go wrong. Unless people took it from the bottom support line upwards, then it was taking the odds on, not really taking the system on. But what I saw was people taking that evening star at the close of the 10:00 candle on my platform bouncing off the 21 on the 4h. So that was an early entry using the 1h and taking the rhythm of the market on. Right, it's always a higher risk trade, because you are anticipating a move away from the 21ema on the 4h continuing the trend that it is in, so you get a earlier entry there, but as I said it's riskier than normal, but there was nothing wrong with the people that took it, and you could have been in for a couple of pips with this trade, roundabout 50 pips. So there was nothing wrong doing that.

The British Pound/US Dollar clearly it's up and down. On my Platform the 8:00 candle has got that huge tail downwards, it closed right at the 21ema. If I was live today I would have waited for the price to show anything that it wants to go above the 21, to go long with that tail shooting downwards. But the price came down. We see a green candle like that with a tail and then the next one 4 hours coming down, clearly the market doesn't know which way to go. So you cannot get involved there. There's no rhythm there. The fact that the price is at the 21 doesn't say ... and the macd has given a TC coming down .. and that candle with that tail clearly shows indecision. You cannot get involved there. You have to wait for the market to show better emotion like that before you can get involved.

US Dollar/Japanese Yen also coming down, is in that channel, got the zigzag crossovers off the 89, so not really direction at this stage.

The British Pound, let me just quickly get back to that last 8h of two candles. If you've had a short term strategy, 5min or so (very good strategy), you could have made a couple of pips there. Because I see someone say 'oh, I made only a few pips today'. The fact is that you made pips today. You could have lost. If you can get out of the day on a day like this that does not really give clear signals and you can say 'I made a couple of pips', you did well. Let me tell you, there is a lot of systems at this very moment with the volatility of this market that are really giving the people a hard time to get some pips off this market. The market is not easy at this stage. We've had a run on the Euro/Dollar this week, not yet, but wait for it. You're going to get plenty of time. Don't rush your trades, don't overtrade. You don't need to overtrade. Wait for the good setups and then you only do that.

There's another thing that I saw, and people actually commented on it, and that is, I see people putting posts that have actually got nothing to do with the 4h system now. For the people that are trading a long time that's not going to be a problem because they can see what's going on and let it go by. But for the new people that are coming in .. there's a lot of new people that only starting to trade now or that are new to forex .. and if we mix the longer timeframes in here, that's not according to the 4h system, we're going to have problem with the new ones, they're going to get confused. So I'm asking you people, if you are using a longer timeframe like the weekly put your post and say 'right, it's giving a tc on the weekly, so I expect trades to be long in the next ..' and then you go to the 4h and you say 'this is the reason why I have done it'. But just to put the weekly there is not part of the 4h system. Let's keep it this way for the new people not to confuse them. And then it will work out for the best of everybody. And please be patient. I see a lot of people not being patient. They want to trade for the day. If you want to make pips, you're going to want to make a deal. The market is going to give you pips. There is a big difference between 'want to make pips' and 'the market giving you pips'. If market is giving you pips. You will recognize, 'this is it'. The market is giving it to you and you take it. But if you want to make it you're going to make it. Against the trend, with the trend, even wrong deals. But you're going to make it. You're going to do those deals that are not right. Wait for the market to give it to you. And you will have to wait and recognize the right setup, the right motion and the right emotion, the right candles. And then you

will know, 'this is it', you can get involved, and then most definitely 8 out of 10 times you will take pips off the table. Start to recognize the places and the setups that the market is giving pips to you. And start trading those specific places and those specific setups and I can guarantee you, you will make your 10 – 14 deals a month and you make 300 pips in that month.