

THE BOOKIE REPORT

WEEKLY OUTLOOK

August 23, 2011



Profiles:

SAXON

FN  *Bookies*
Improve Your Odds

This Week in Fundamentals

Sunday

NA

Monday

NZD

Inflation Expectations

Tuesday

EUR

German Econ Sentiment

CAD

Core Retail Sales

USD

New Home Sales

Wednesday

EUR

German Ifo Business Climate

USD

Core Durable Goods Orders

NZD

Core Retail Sales

Thursday

USD

Unemployment Claims

AUD

RBA Gov Stevens Speaks

Friday

GBP

Revised GDP

CHF

KOF Economic Barometer

USD

Prelim GDP

USD

Fed Chairman Bernanke Speaks

Technical Viewpoints

EUR/GBP

PA finally reached our H1 PPZ and right on the pip as well. Would not trade a re-test of this area (Blue PPZ on H1). Next H1 target is at H1 fib 61.8 (.87951) plus or minus a few. This is also an SR confluence. Expect Mild/Moderate friction in this area and set SLs accordingly.

On our larger frame (H4), you can see PA broker Mild UTL on its way to PPZ (H1). Watch PA if it makes an attempt to re-test this U/LTL. As in the previous UTL break, PA re-tested and rebounded heavily. Moves to the north to find mild friction at UTLs and H4 fib 50 that has already been tested. Strong friction at fib 61.8 (.89123) and .9"00".

Moves to the south to be capped at Heavy PPZ .8590 - .85726. Also, if PA did move south, it would probably intersect this PPZ at Long Term LTL.





Technical Viewpoints

GBP/USD

On our H1 chart, PA has been oscillating around SR 1.64706 and not committing to any one direction yet. I have a series of targets to the south in the medium term at fin confluence at roughly 1.64222. However, PA has already tested this so I would only expect Mild to medium friction at best. However, could still be a good area to take a few with a tight SL.

You could take Fib 50 but since it is not a confluence or PPZ, I am not relying too heavily on it. Again, mild/moderate friction on this fib.

Next PPZ is at multiple fib, SR, "00" and potential TL confluence at roughly 1.63058 - 1.62956 (Front/Back). Expect Heavy Friction at this PPZ.

In the short term, look for re-tests of broken U/LTLS and previous SR for smaller positions.

In the long term, besides the PPZ stated above, I would expect extreme friction at PPZ 1.61071 - 1.6098. But that is very long-term.





Technical Viewpoints

USD/CAD

This pair is creating and breaking multiple U/LTLs and trading re-tests has been the way to go so far on this pair. To the north, looking to PPZ at around 1.000 confluence with SR.

On our H4 chart, am looking for mild/moderate friction at fib 38.2, but not relying to strongly on that. More high-prob trading at fib 50 to the south at confluence of SR, Fib and .97"00". Expect Moderate Friction.



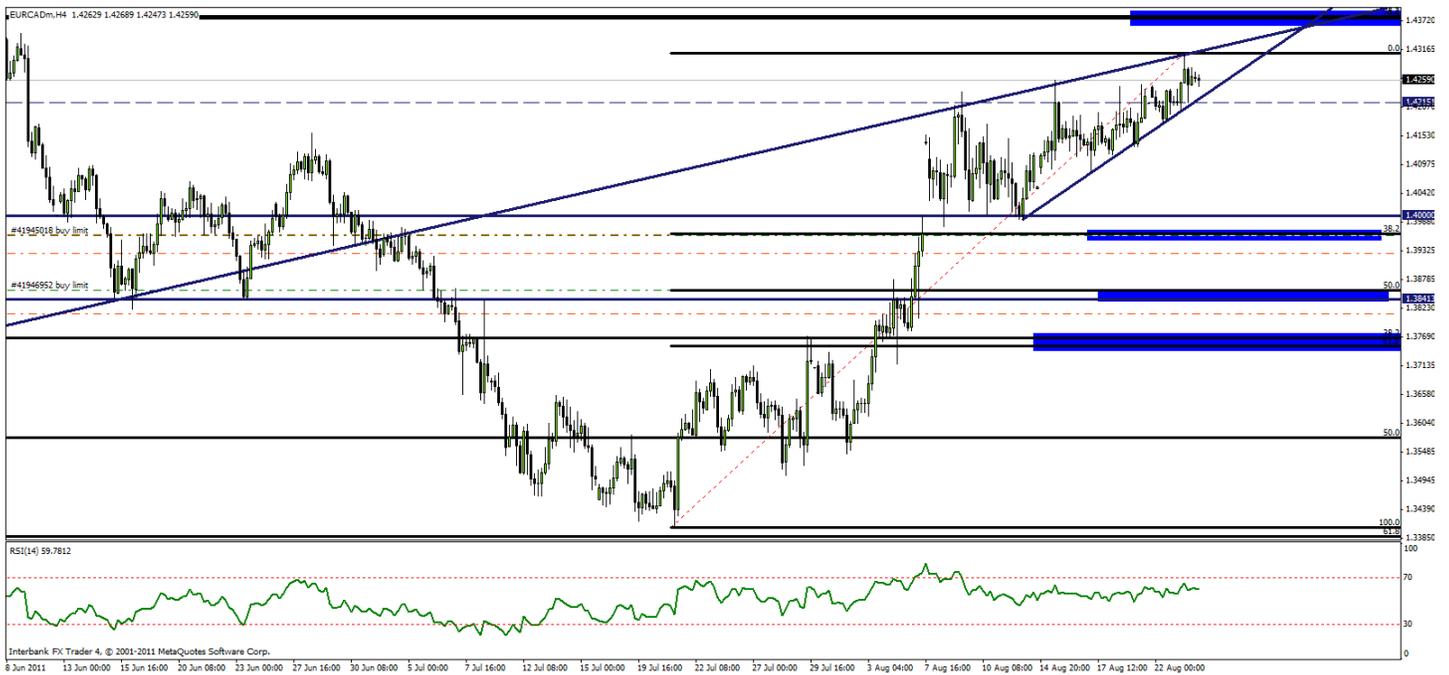
Technical Viewpoints

EUR/CAD

For this pair, on my H4 chart, my south targets are at fib 38.2. Expect Mild/Moderate friction in this area. Also, PA will probably lose a lot of momentum on 1.4"00".

Next is the PPZ at fib 50, with SR confluence. Expect Moderate Friction

Lastly on the H4 chart, PPZ of multiple fib confluence. 1.37642 - 1.37488 (Front/Back) Expect Heavy friction.



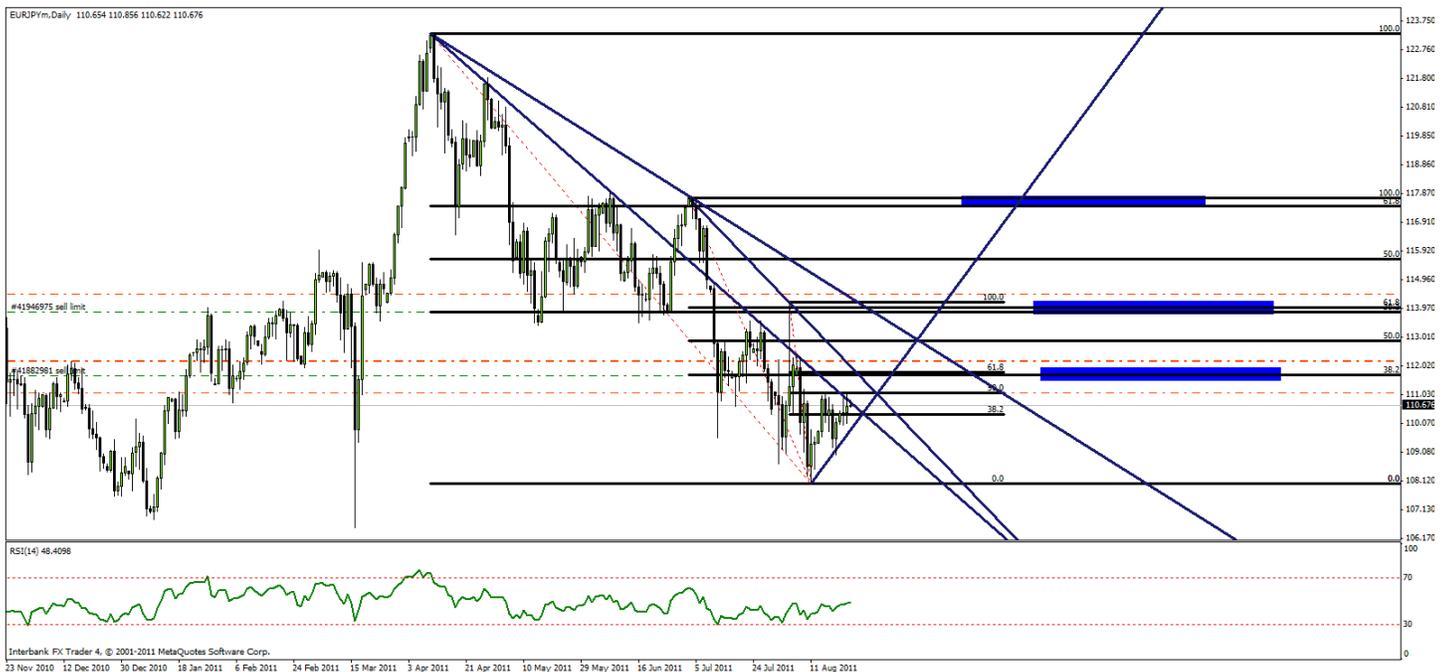
Technical Viewpoints

EUR/JPY

I kept this chart on a Daily so you could see everything. There are 3 fibs drawn on this pair, creating multiple fib confluences. First target to the north is at fib confluence 61 short term and 38 medium-term at roughly 111.73. Expect moderate friction in this area.

The next target is at fib 50 medium-term. Expect mild/moderate friction.

The next is at very heavy confluence Long/Medium/Short Term fibs. Expect very heavy friction in this area at roughly 113.776 - 114.203



Technical Viewpoints

AUD/USD

I have 2 charts for this pair. H1 is showing Pas interaction with multiple TLs. Would not trade break and re-test of any of these as PA has a tendency to move through them without much friction on retest. Also due to the angle, the current TL is not as significant, as you can see from PA interaction.

Target to the north was originally stopped short by FE 100.

Moves to the south are all mild/moderate friction on Fibs.

Moves to the north can expect strong friction at Fib 61.8 at roughly 1.06376



