

1/24/11

Fundamental analysis summary table:

Green and + indicates above expectations for that currency, red and – indicates below expectations. If multiple + or -, there are multiple items released that day.

	Mon 17-Jan	Tues 18-Jan	Wed 19-Jan	Th 20-Jan	Fri 21-Jan
AUD					-
CAD	-		-	++	++
CHF					
EUR		++	-	++	++
GBP		++++	-		--
JPY	-				-
NZD				+	-
USD		+	-	++	-

	Sun 23-Jan	Mon 24-Jan	Tues 25-Jan	Wed 26-Jan	Th 27-Jan	Fri 28-Jan
AUD	-		--			
CAD						
CHF						
EUR		+++	---			
GBP						
JPY						
NZD						
USD						

Sun: AUD bad but held up well

Mon: EUR strong again ...

Tues: AUD CPI bad; spike down across the board

Wed:

Th:

Fri:

FOMC meeting on Wed; so likely tight ranges till then. The market (most USD pairs) needs to consolidate IMO after the large directional moves down in the USD.

Gold and Oil hammered lately ... both nearing some support levels. CAD is highly correlated to Oil, and AUD is correlated to gold. Look to buy AUD and CAD cross pairs when Oil and Gold head back up.

Trade ideas:

Bought AUDUSD at 0.9935 (initial positions) with SL below.

All out of EURUSD (sold this am) ... look to possibly re-enter after FOMC.

Added to USDCAD shorts, and USDCHF shorts (nice fall today!)

CAD index nearing support level ... look to buy CAD across the board, and add to positions (ie long CADJPY, short USDCAD, etc).