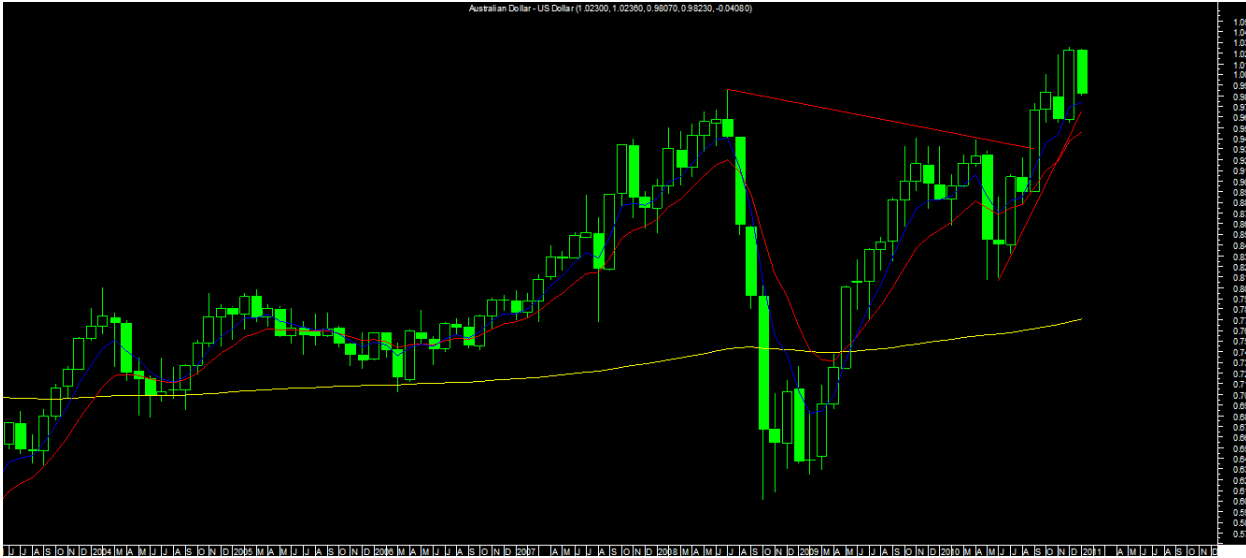


AUDUSD trade millipede

I will document here and update daily an equity millipede for AUDUSD.

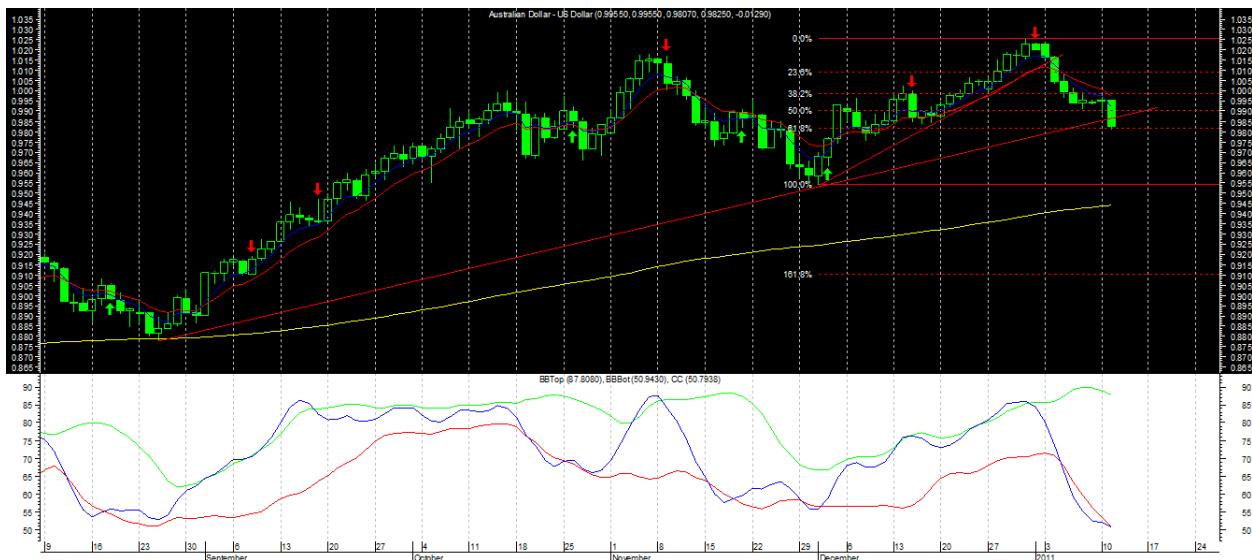
1/11/11



Monthly – overall uptrend



Weekly – uptrend, but recent TL break (fakeout???)



Daily – short term down, but above 200 ema, and 61% retrace of recent move. CC indicator almost a buy



Hourly – price near 161% fib extension; overall downtrend, but probably a good buy area because higher timeframes are trending up.

Plan – buy with SL below recent lows. Set alert for price > 0.989 to add to longs.

Fundamental news today:

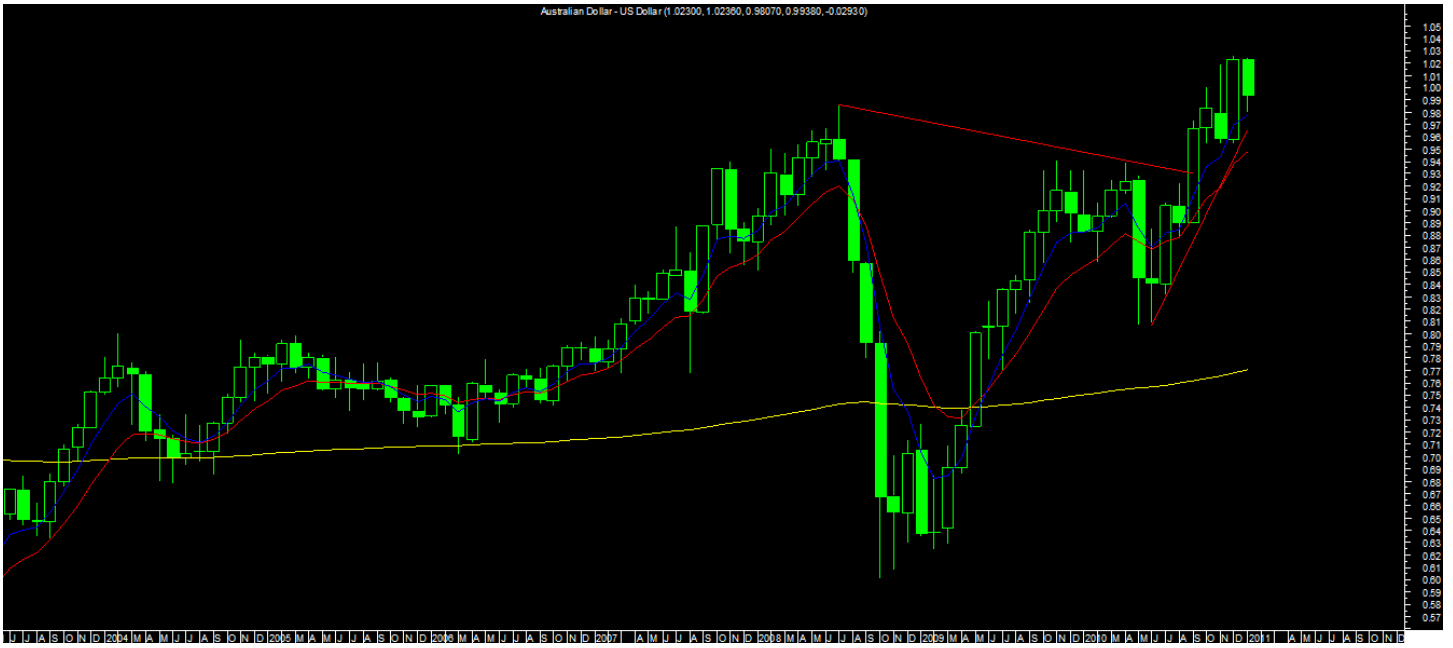
12:30am AUD Home Loans m/m 2.5% -1.2% POSITIVE

GDP cut to 3% from 3.3% for 2011 by Merrill Lynch NEGATIVE

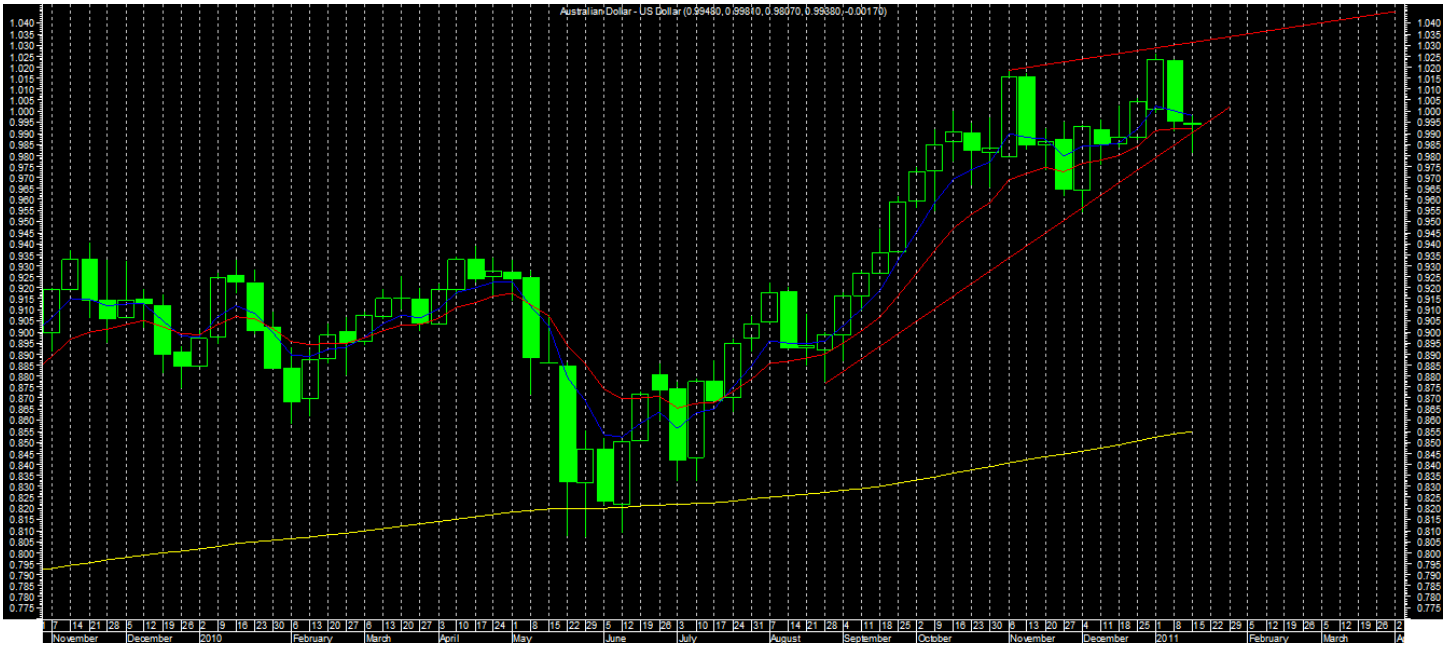
Recent price 0.9838

Date	B/S	Position	SL	Pips P/L
1/11/2011	Buy	0.98275	0.978	10.5
1/11/2011	Buy	0.98514	0.978	-13.4

1/12/11



Monthly – uptrend



Weekly – broke TL to run stops, now back above ...



Daily – broke TL to run stops; bounce off 61% retrace; CC buy signal soon ...



Hourly – just below 200 ema; CC buy signal

Plan – continue to add on dips, moving SL to breakeven.

Fundamental news today:

1:30pm	USD	Import Prices m/m	1.1%	1.3%	POSITIVE for AUDUSD
12:30am	AUD	Employment Change	2.3K	25.2K	NEGATIVE for AUDUSD
12:30am	AUD	Unemployment Rate	5.0%	5.1%	POSITIVE for AUDUSD

Recent price 0.995

Date	B/S	Position	SL	Pips P/L	
1/11/2011	Buy	0.98275	0.98275	122.5	SL b/e
1/11/2011	Buy	0.98514	0.98514	98.6	SL b/e
1/11/2011	Buy	0.98865	0.98865	63.5	SL b/e
1/12/2001	Buy	0.9915	0.9915	0	SL b/e stopped out b/e on 1/12
1/12/2001	Buy	0.99446	0.99	5.4	
TOTAL:				290	

Thoughts: I have almost 300 pips profit in 1 day ... its tempting to take profits ... price at 200 ema on hourly. Normally I would sell here, but I need to think of the bigger picture. If price hits 1.03 (I think its possible within a month or so), then I have almost 1700 pips just on current positions if nothing is stopped out. I will be adding though as it runs, so possibly much more ...

1/13/11

Monthly and weekly look the same as above, so I won't update



Daily – at TL sup, CC recent buy signal. Lets see if this is the start of a multi week uptrend ... ???



Hourly – above 200 ema; slight uptrend.

Plan – buy dips

Fundamental news today:

1:30pm	USD	Trade Balance	-38.3B	-40.8B	POSITIVE for USD
1:30pm	USD	Unemployment Claims	445K	405K	NEGATIVE for USD

Overall USD fell big today across the board ...

				Recent price	0.9966	
Position	Date	B/S	Position	SL	Pips P/L	
1	1/11/2011	Buy	0.98275	0.9905	138.5	SL at avg. between positions (1) and (6)
2	1/11/2011	Buy	0.98514	0.98514	114.6	SL b/e
3	1/11/2011	Buy	0.98865	0.98865	79.5	SL b/e
<hr/>						
4	1/12/2011	Buy	0.9915	0.9915	0	SL b/e stopped out b/e on 1/12
5	1/12/2011	Buy	0.99446	0.99446	21.4	SL b/e
6	1/13/2011	Buy	0.99813	0.9905	-15.3	SL at avg. between positions (1) and (6)
7	1/13/2011	Buy	1.001	0.9905	-44	bad entry on this one ...
8	1/13/2011	Buy	0.99593	0.9925	6.7	bought on a dip
TOTAL:					301.4	

* SL for positions 1 & 6 is average price for the two positions

SL 0.99044

This is potentially costing one of my first positions if SL hit, but now zero risk between the two positions and I added one position

I don't think it will retrace this far ... if it does, then its not likely in an uptrend

Overall 7 positions long, with SL at b/e on 5, and risking 140 pips on 2 position. Target 1.03, which is 2600 pips total if I don't add, and none stopped out.

Thoughts: equity swings getting large (between this equity millipede and others). I'm using about 15% of my margin at 100:1, and equity swing about 7% today. Its tempting to lighten up though and lock in profits But I think USD broke out of range and will start a downtrend. I need to hold for the larger move.