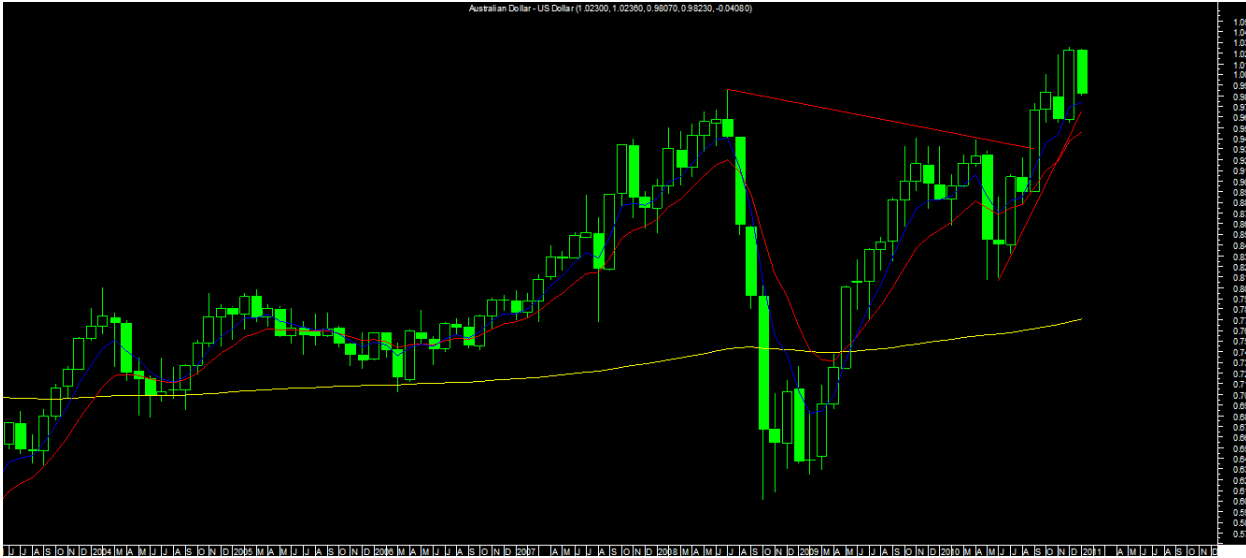


# AUDUSD trade millipede

I will document here and update daily an equity millipede for AUDUSD.

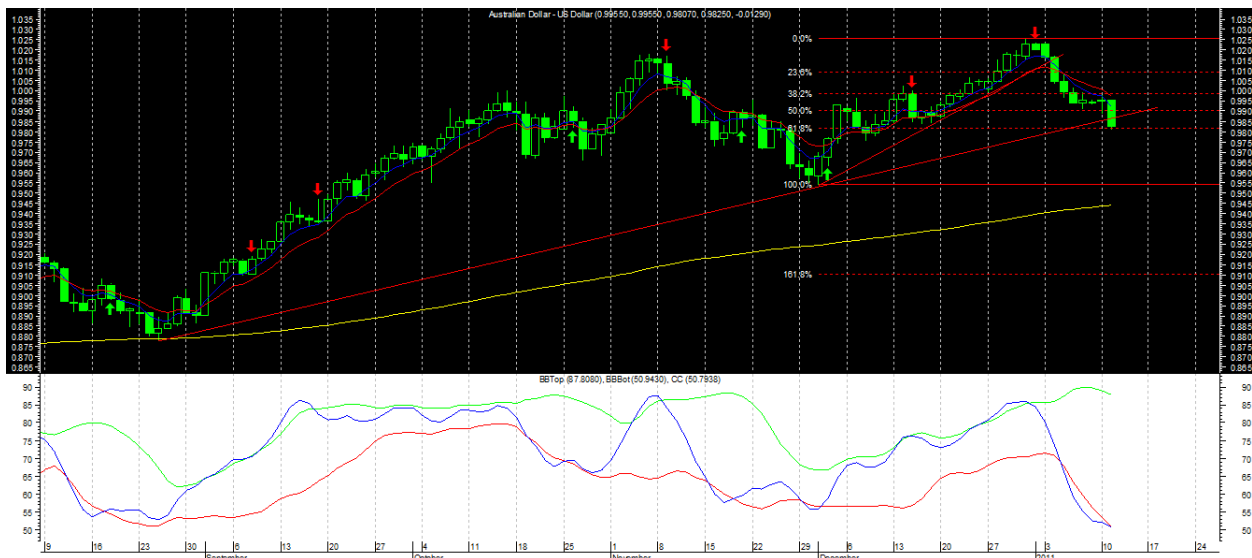
1/11/11



Monthly – overall uptrend



Weekly – uptrend, but recent TL break (fakeout???)



Daily – short term down, but above 200 ema, and 61% retrace of recent move. CC indicator almost a buy



Hourly – price near 161% fib extension; overall downtrend, but probably a good buy area because higher timeframes are trending up.

Plan – buy with SL below recent lows. Set alert for price > 0.989 to add to longs.

Fundamental news today:

12:30am AUD Home Loans m/m 2.5% -1.2% POSITIVE

GDP cut to 3% from 3.3% for 2011 by Merrill Lynch NEGATIVE

Recent price 0.9838

Date	B/S	Position	SL	Pips P/L
1/11/2011	Buy	0.98275	0.978	10.5
1/11/2011	Buy	0.98514	0.978	-13.4

1/12/11