

# **The Magic Forex Bot Manual Guide**

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## Chapter 1: Quick Start – Best Setting

Forex Magic robot is an **Expert Advisor** (E.A), which will run automatically on **MetaTrader4** trading platform (the robot is programmed to work both on 4-digit brokers or 5-digit ones). If you have traded forex using MetaTrader4 Expert Advisor before, this part is not necessary. However, if you have not got experience with E.A, here is the quick guide for you to install and run E.A on MetaTrader4 platform.

If you absolutely have no idea what is MetaTrader4, you can just continue to read on the following chapters which will explain more about everything.

Here are the steps to install E.A and open demo account to trade:

1. Sign up for a demo with a *MetaTrader4 supporting Forex Broker*

We recommend LBSFX broker with MetaTrader:

=> <http://www.lbsfx.com/trading/> (you can qualify for a \$1,000 bonus from LBS FX based on trading volume.

2. Install MetaTrader4 and register for a free demo account.
3. Copy the ForexMagic EA into the **expert** folder (of the directory where you installed MetaTrader4)
4. Close and reopen MetaTrader4. Open the 'navigator' by clicking the folder/\* icon at the top of the MetaTrader4 screen.
5. Add the ForexMagic E.A to the chart by clicking the expert advisors list in the navigator window and then choose 'ForexMagic' E.A, then right click and choose '**attach to chart**' from the drop down list.
6. Double check that you have enabled the EA to trade live.

Done! Now just watch the E.A trade automatically. You can also watch how to set up the robot or how to back-test the system by watching these videos:

=> <http://www.forexmeta.com/videos/index.html>

## **Best Setting:**

Pairs that you can trade on: Major pairs

Best pair to trade: **EUR/USD**

Best timeframe: **1H**

**Please stick to this timeframe for best profit.**

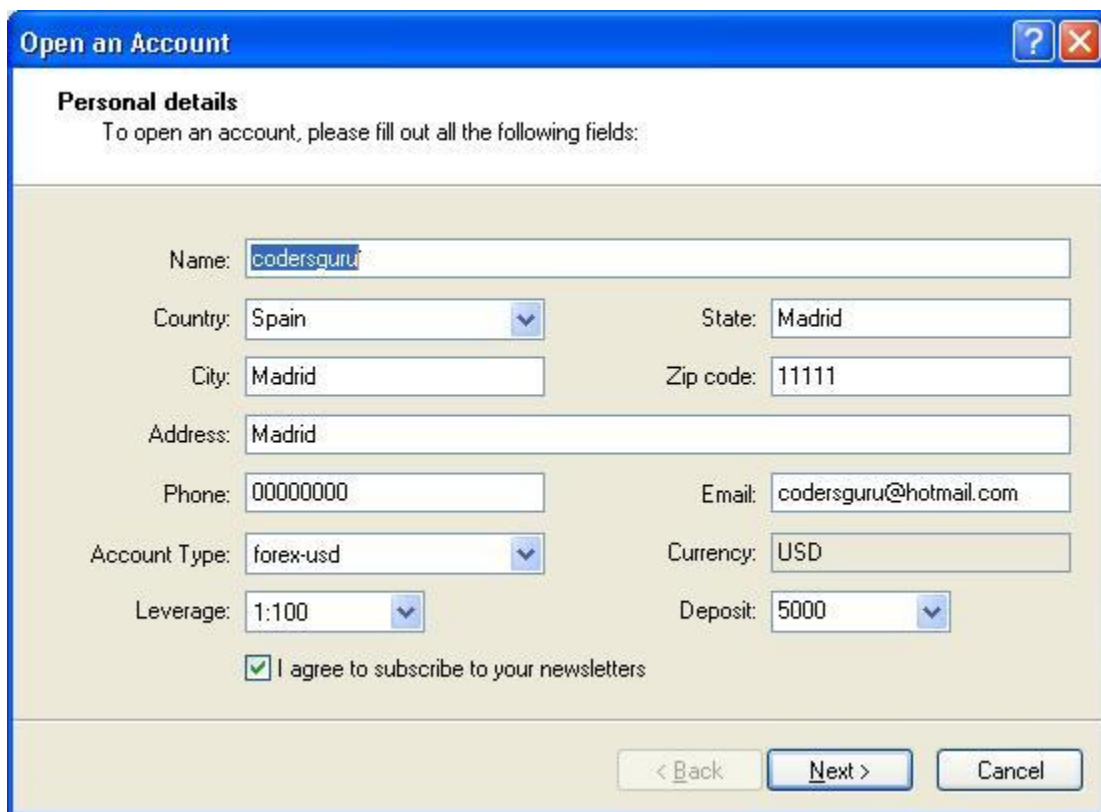
Besides, you don't need to change any setting for the EA. **This robot has been optimized to trade with 5 digit brokers like [Alpari-UK](#) right now.**

## 2. Install MetaTrader4 - How To Open Demo Account

As I mention above, for using Forex Magic System, you can use MetaTrader4, a user-friendly, professional trading platform. You can download from <http://www.metaquotes.net/metatrader>

### Creating a demo account

The first time you launch MetaTrader 4 you will get a form like this:



**Open an Account**

**Personal details**  
To open an account, please fill out all the following fields:

Name:

Country:  State:

City:  Zip code:

Address:

Phone:  Email:

Account Type:  Currency:

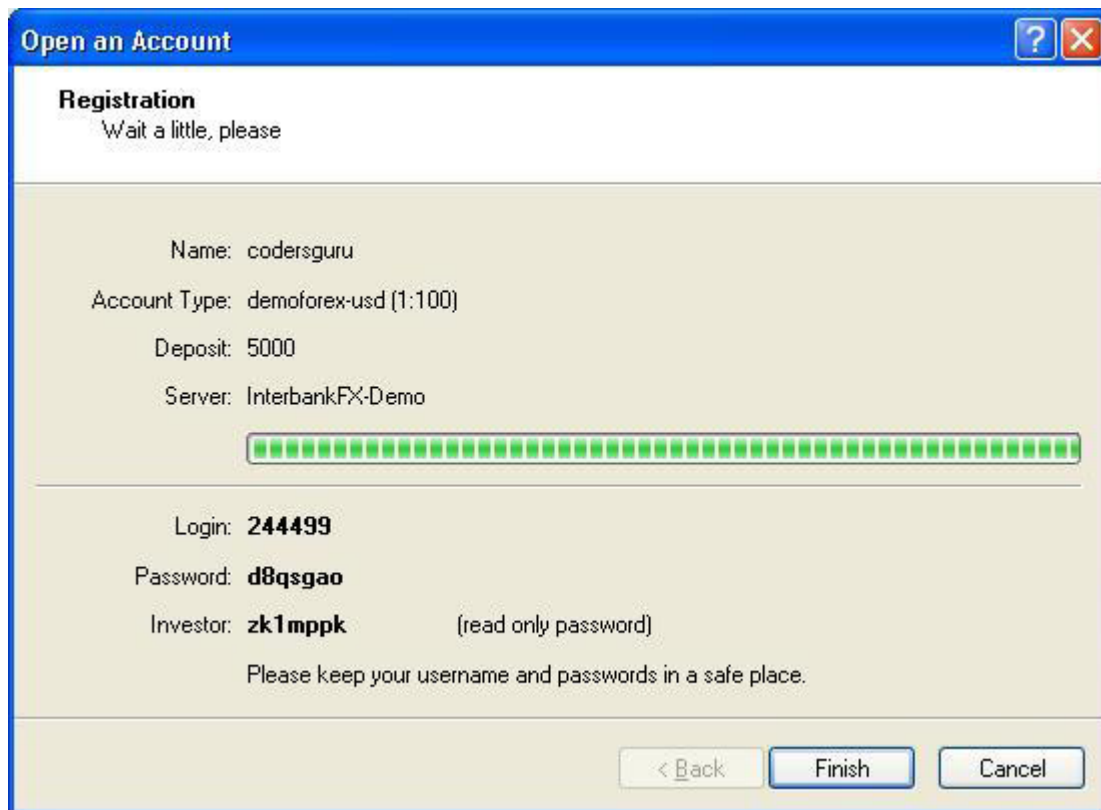
Leverage:  Deposit:

☒ I agree to subscribe to your newsletters

< Back Next > Cancel

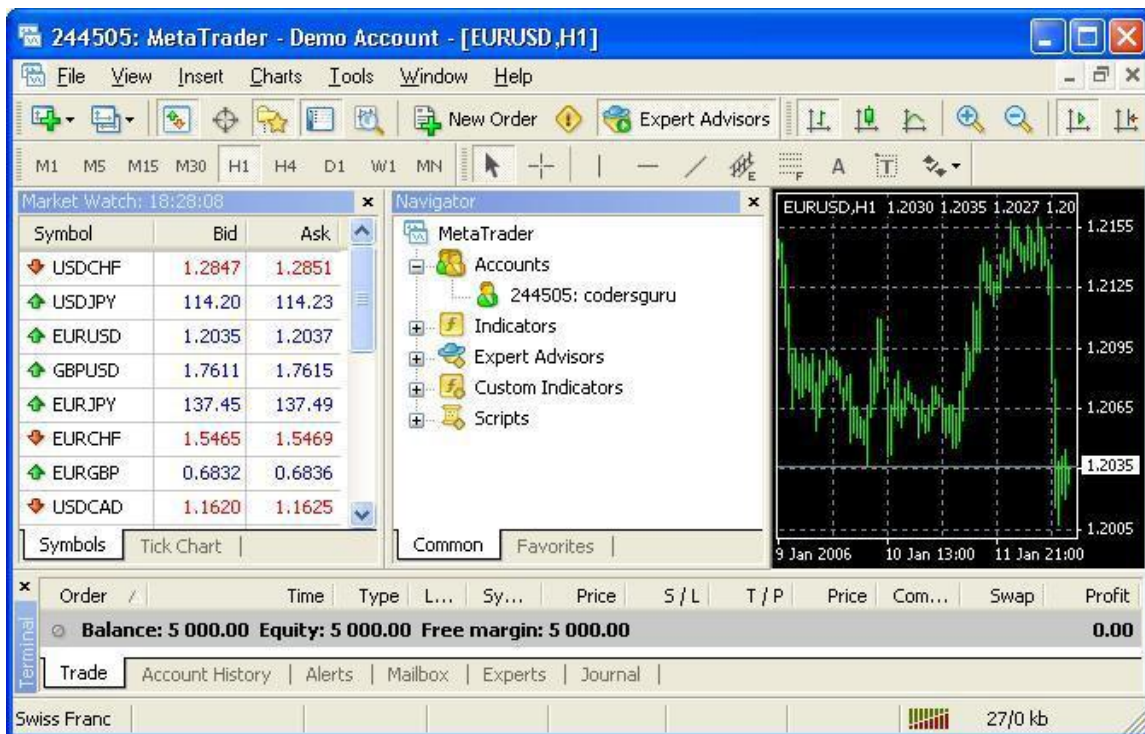
Fill the form with your data (like the above one) and check "I agree to subscribe to your newsletters" option then click Next button.

Choose the Trading server you want to join it from the above list. Click Scan button to check the speed of each server before choosing one of them and choose the fast one or choose your preferred one (if you heard about) and click Next button:



You will be asked to wait a few seconds then you get your account details, Keep them in a safe place because you'll need them (Login and Password) to login to your demo account. Click Finish button to log to your account and start trading.

### Logging to your demo account:



Congratulations! You have installed MetaTrader and have a demo account. Now you can start trading with this platform.

For your reference, you can also download the user guide from here.

<http://www.metaquotes.net/userguides>

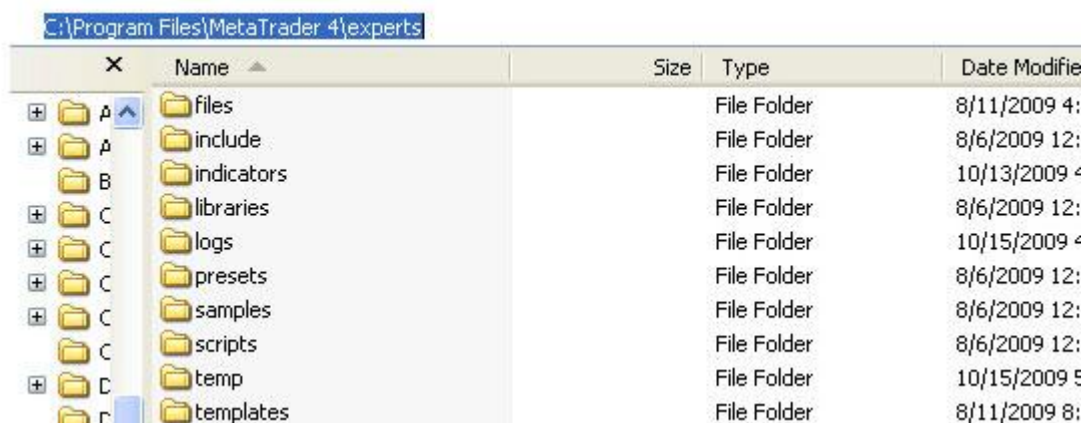
## 5. How to Install and Use Expert Advisor?

Here is the most important chapter of this guide.

### Install Expert Advisor (EA)

#### So how to install an EA?

First, you need to close the MetaTrader application in the case you are opening it. Then, copy the E.A (for Forex Magic, the E.A file is the Forex Magic.ex4) to the expert advisors folder. This is typically under the MetaTrader folder. Normally, your MetaTrader folder path will be: **C:\Program Files\MetaTrader4\experts**



If you can not find the MetaTrader4 folder, **just browse your C:\Program Files** and check if there is anything similar to that. After finishing copying, you can restart the MetaTrader4 application and you can check whether the EA has been loaded appropriately by opening the Navigator section. Expand the Expert Advisors part to check whether Forex Magic has been placed inside.

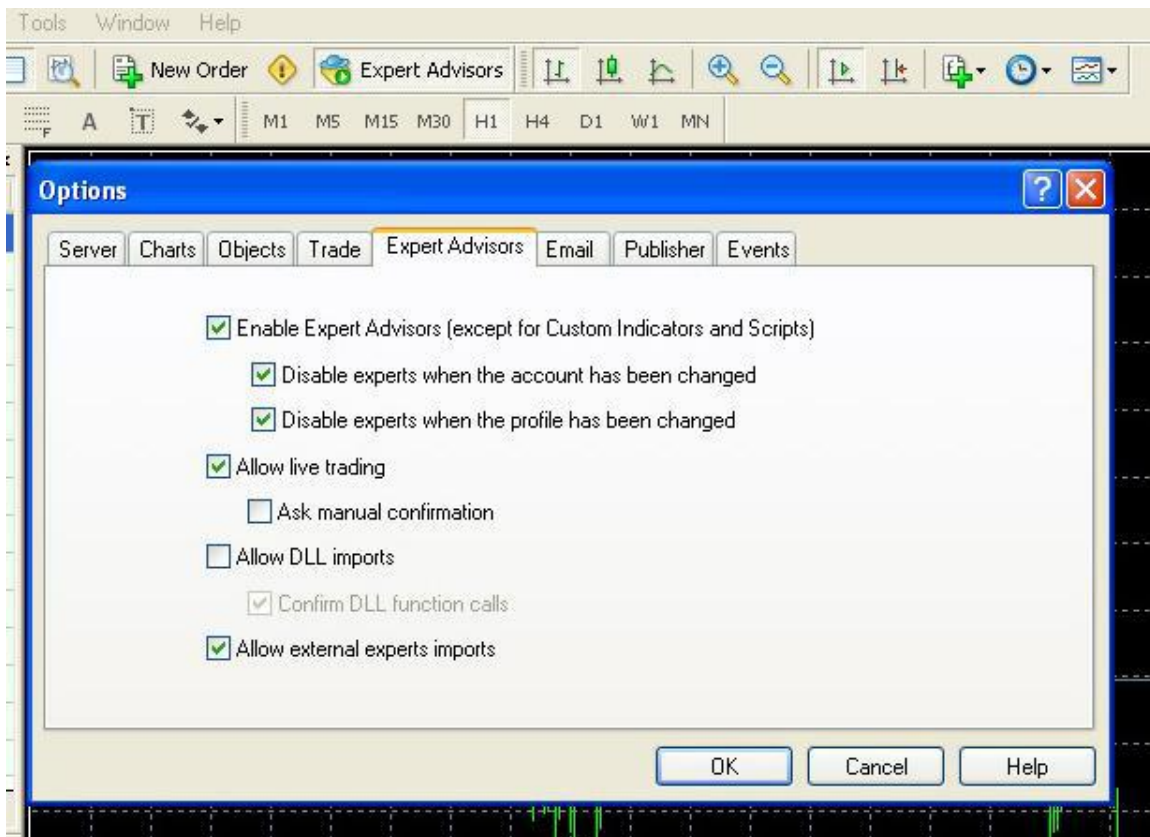




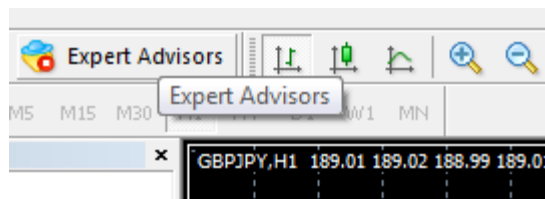
(Forex Magic is now ready to run. The grey color is because the robot doesn't come along with the source code-which you don't need to know)

### How to run an Expert Advisor?

To run an E.A, first you must ensure to set MetaTrader4 to allow E.A First, on MetaTrader4 application, choose **Tools->Options->Expert Advisors**.



Tick “Enable Expert Advisors” and “Allow live trading”. Alternatively, you just need to click this button:

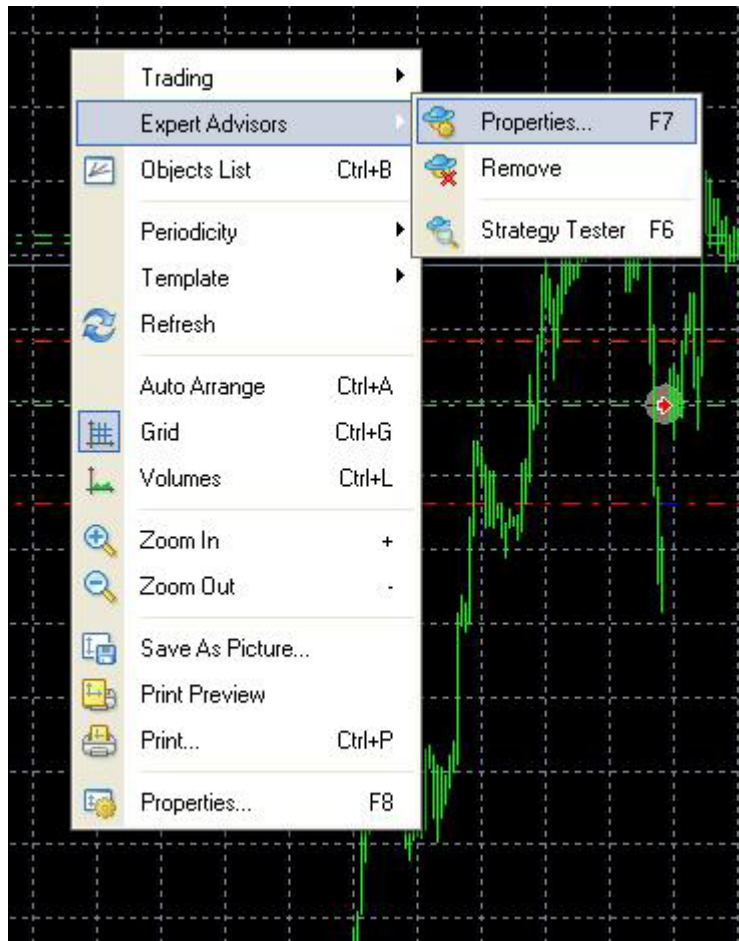


After you click, the red color will change to green and you are good to go.

Then, Second, Right Click on the Forex Magic EA and choose Attach to chart. As follow:

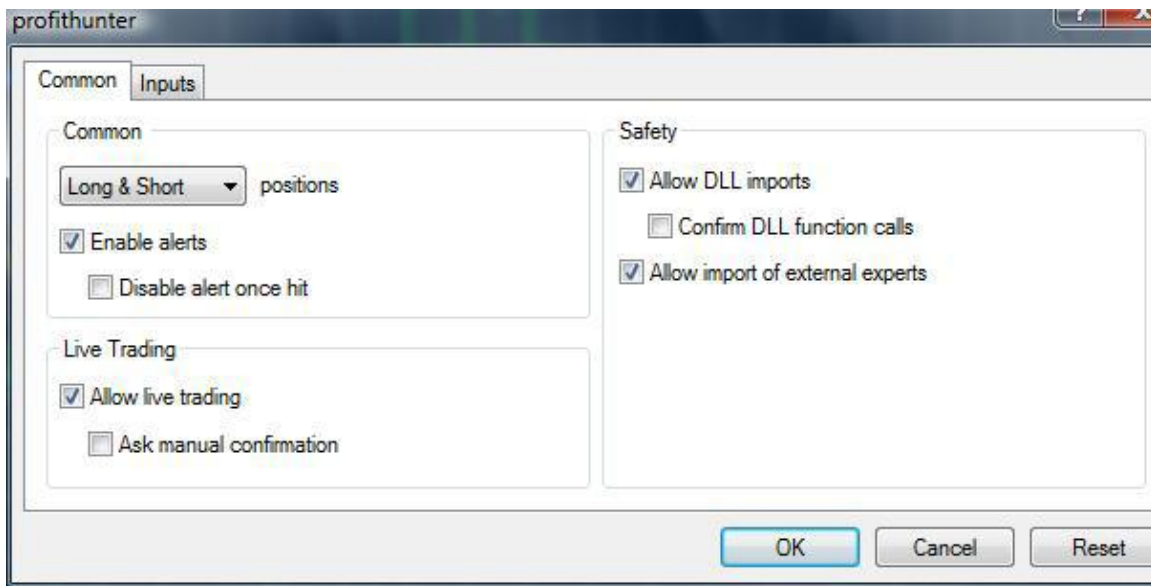


Next. Third, Right Click at the chart, choose ExpertAdvisors->Properties to set up the E.A options:



### Set up the options

Remember to tick **Allow Live Trading** as the screenshot below.



After finishing everything, you will see a **smiley face** on the right hand upper corner of the chart.



**Done! The software is running on its own now!**

## Disclaimer

We do not guarantee that any system, including ours, will make everyone rich as there are many factors in trading beyond our control. The methods we have included in this book work for us but the reader might use the information at their own risks. Remember past result can not predict future performance. Even though the 'Forex Magic' has worked greatly in the past, it still does not guarantee it will work all the time. Please trade with caution and read carefully the advices in this guide before you carry on trading. We try our best to ensure the website available 24 hours a day but we can not be held liable if for any reason the website is not available.