

Tease me CPFLEGER

A compilation of charts, comments and rules.

Posted in Forex Factory forum:

Tease Me more @cpfleger

<https://www.forexfactory.com/thread/1242074-tease-me-more-cpfleger>

Posts #s 669 – 1022

Forum ops: XINITIAL

AUDNZD M15

1.07046

Spread 1.3
High 1.07441
Low 1.06821
Candle Time 11:3



SR ZONES AND CHANNEL TRADING SYSTEM -- RULES

- 1) SR Zones must be painted on the main chart
 - 2) Channel last Leg must be painted on the main chart
 - 3) A previous Colored Cross must be painted on the main chart
- NOTE: The above steps are the planning trading phase
- 4) Wait for the Vertical Colored to paint on the main chart
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- 7) We EXIT at the last Colored Vertical Line or Cross as painted

Hide HA

0.0
0.0
2

AUDNZD M15

1.07046

Spread 1.3
High 1.07441
Low 1.06821
Candle Time 11:3



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Hide HA

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3



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The weakness is how slow you respond to a vertical line (Entry), if you are late like this trade example and the next Cross paints, expect a Loss or Breakeven.

Smile and learn to open quicker. Use the previous Candle BODY as your entry Gap / Target to open the latest point.

Hide HA

-0.6



Monday

SELL 0.01 BUY
1.06 96⁷ 1.06 97³

AUDNZD M15

1.06967

Spread 0.6
High 1.07441
Low 1.06821
Candle Time 7:23
Trade 1 Pips -11.0

Follow those RULES

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- NOTE: Watching the candle WICK during the trade is vital

<https://www.forexfactory.com/attachment/image/4557072?d=169623326>

7

Hide HA

-11.0

0.0



Gents,
The last few screenprints including the attached here are to show YOU how NOT to Trade - Follow the rules.
cpfleger





M5 TF is the better of the two TF's due to low Volume...

AUDNZD M5
1.07073

Spread 0.9
High 0.07441
Low 0.06821
Candle Time 3:24

BUT look at those trading opportunities..

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Hide HA

0.0
+2.88

Mon 22:30 AUD Cash Rate
Mon 22:30 AUD RBA Rate Statement
Tue 20:00 NZD Official Cash Rate
Tue 20:00 NZD RBNZ Rate Statement

AUDNZD,M5	AUDNZD,M5	AUDNZD,M5
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AUDUSD M5

0.63209

Spread 1.0

High 0.63670

Low 0.63054

Candle Time 0:45

Hide/Show

Hide HA

© Extreme_Spike_Arr 0.0000 0.0000 1.0000 0.0000

Exit last leg
colored vertical
line.

Re entry in m5

Open in m1

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0.0

+21.2

AUDUSD H1 0.63035 0.63079 0.63004 0.63067

SELL 0.01 BUY

0.63067 0.63069

Indicators on AUDUSD,H1

Main chart

Pip Counter (Andrea)

0 - Chart Symbol

pipsoneter_5_decimal

AutoRefresh v1

SL TP-OE PIP CALC INDY

ZigZagWithChannelsFix

ZWINNER X Factor

Heiken Ashi AutoWidth (Andrea)

WeekDays&Holidays

SR Direction Indicator 3

Edit

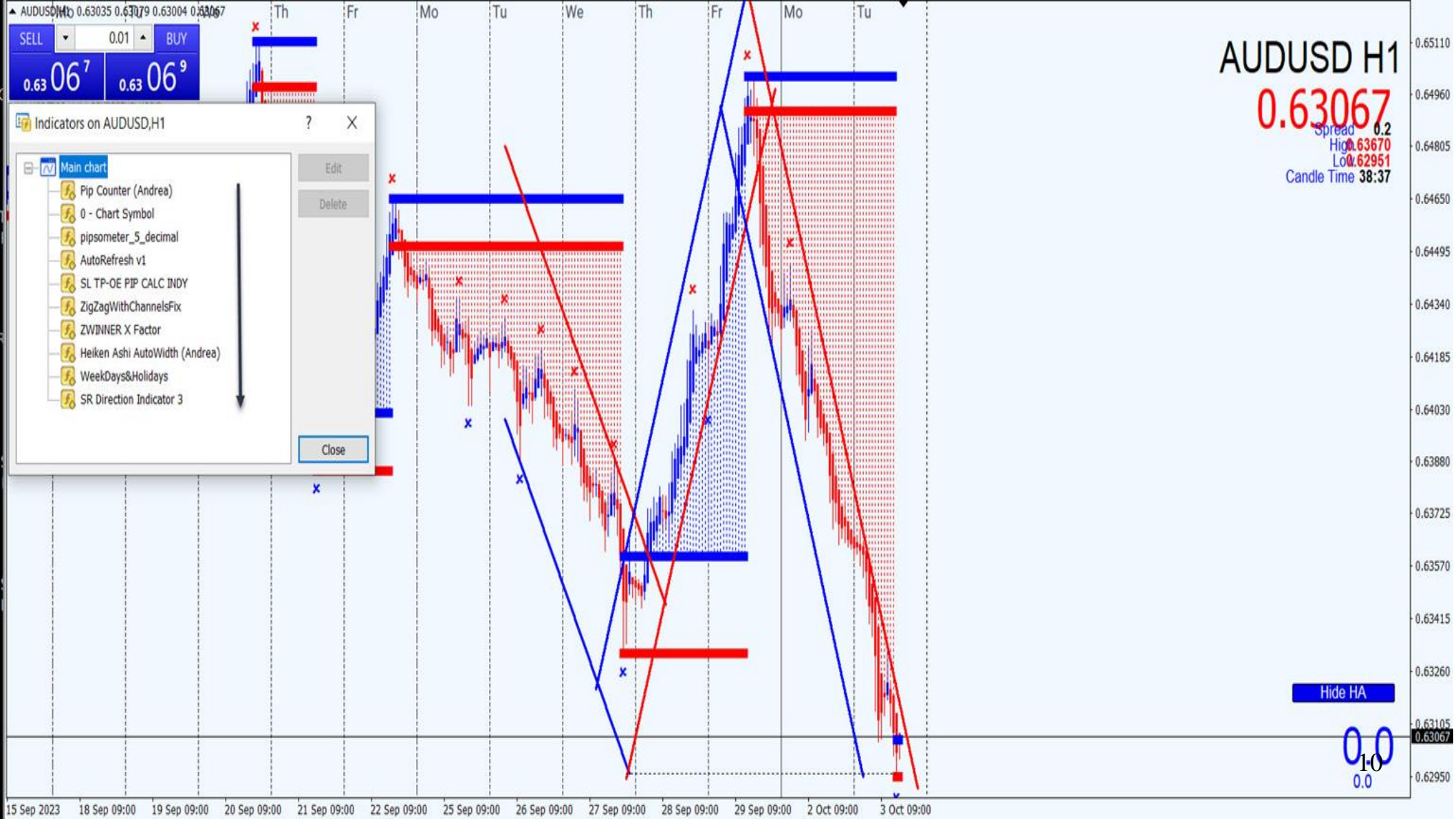
Delete

Close

AUDUSD H1

0.63067

Spread 0.2
High 0.63670
Low 0.62951
Candle Time 38:37





AUDUSD H1
0.63068

Spread 0.1
High 0.63670
Low 0.62951
Candle Time 35:12

Trading Tips with SR Indicator

Tip 1 - When the Market moves upwards into the next SR Zone coming from a buying movement, the Candle must touch the new Blue SR Line, see Number 1 to the left...

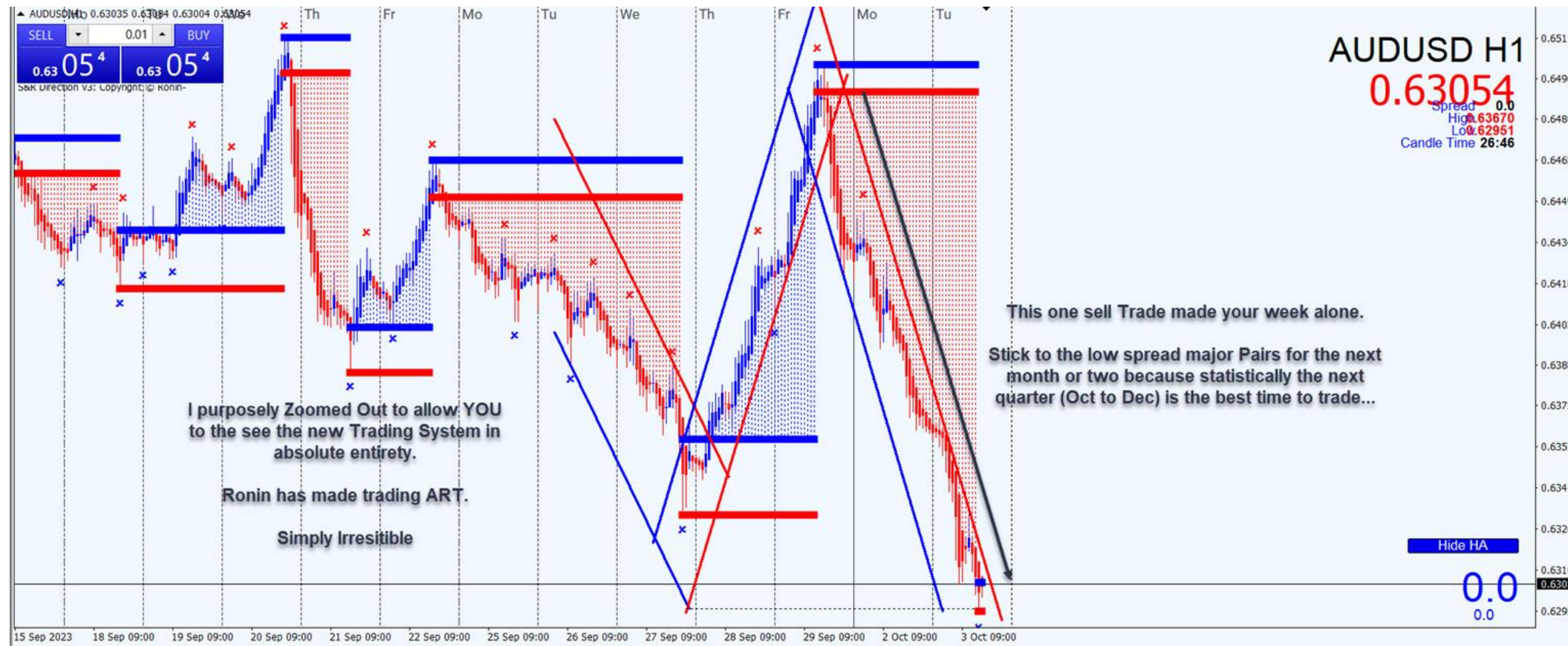
Tip 2 - The opposite will happen from a selling movement and the Candle must touch the new Red SR Line, see Number 2 below....

Tip 3 - The SR Vertical colored lines are your support Indicator telling YOU to stay longer in the trade, do NOT close and the higher the TF the longer the trade / reward.

Practice and practice....

Hide HA

0.0
0.1



AUDUSD M5

0.62869

Spread 0.3
High 0.63670
Low 0.62856
Candle Time 3:48

5M TF various Selling opportunities
- see Black Arrows



SELL

0.01

BUY

1.2124⁶

1.2124⁶

5&R Direction V3: Copyright © Ronin-



SELL

0.01

BUY

1.0493⁴

1.0493⁴

EURUSD,M5 1.04922 1.04940 1.04918 1.04934



This Chart View is all YOU
should be watching every 5
Minutes along with the defined
Trading Rules...

Nothing else is required

Make trading simple and easy

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NOTE: Watching the candle WICK during the trade is vital

EURUSD M5

1.04934

Spread 0.0

High 1.05015

Low 1.04514

Candle Time 2:59

Hide HA

0.0

0.0

15

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit	Comment
---------	------	------	------	--------	-------	-------	-------	-------	------------	------	--------	---------

Over 25 Blue Buying
Candles and 1 Trade
a Day is all YOU need
to make a living from
the Forex Market

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One day very soon, YOU will add a position to each new Buying
Candle, instead of chasing another Pair... 0.01 times 25 and 1 Trade A
Day, exponential trading, thats your Business Model.

Hide HA

0.0
0.17

Wed 07:15 USD ADP Non-Farm Employment Change [55K]
Wed 09:00 USD ISM Services PMI [53.5]
Thu 03:30 GBP Construction PMI [50.0]
Thu 07:30 USD Unemployment Claims [211K]
Fri 07:30 USD Average Hourly Earnings m/m [0.3%]



GBPUSD M5
1.21232

Spread 0.4
High 1.21385
Low 1.20373
Candle Time 2:18

Yes, there was roughly 6 Pips to be had BUT why not WAIT and make a very good selling TREND with lots of profit.

PATIENCE

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QUIT rushing your Business.

Only YOU can make or break your Trading Business

Hide HA

0.0
18

EURUSD,M5 1.05005 1.05024 1.05000 1.05016

SELL 0.01 BUY

1.05016 1.05016

5&K Direction v3: Copyright © Konin-



Wed 07:15 USD ADP Non-Farm Employment Change
Wed 09:00 USD ISM Services PMI
Wed 11:00 EUR ECB President Lagarde Speaks
Thu 07:30 USD Unemployment Claims
Fri 07:30 USD Average Hourly Earnings m/m

EURUSD M5

1.05016

Spread 0.0
High 1.05116
Low 1.04514
Candle Time 1:47

If YOU reviewed your past trading habits, YOU will see a lot of too early trades and they became losses, WHY ?

Because YOU jumped at every Candle instead of waiting for the trend to come to YOU...

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The BEST LOSER WINS....

Reduce Drawdown / Risk to your Business

Hide HA

0.0
19
0.0

SELL

0.01

BUY

1.0503⁶

1.0503⁶

5&K Direction vs: Copyright © Konin-



Did this trade setup meet the RULES ???

No sir, no Channel Leg (Rule 2)

Read as Rules save you money

EURUSD M5
1.05036

Spread 0.0
High 1.05116
Low 1.04514
Candle Time 0:37

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Hide HA

0.0
20
0.0

Wed 07:15 USD ADP Non-Farm Employment Change
Wed 09:00 USD ISM Services PMI
Wed 11:00 EUR ECB President Lagarde Speaks
Thu 07:30 USD Unemployment Claims
Fri 07:30 USD Average Hourly Earnings m/m

GBPUSD,M5 1.21344 1.21346 1.21326 1.21328

SELL 0.01 BUY
1.2132⁸ 1.2133²

3&K Direction VS: Copyright © Konin-

GBPUSD M5

1.21328

Spread 0.4
High 1.21385
Low 1.20373
Candle Time 3:24

Revised some clerical errors in the
RULES

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Hide HA

0.0
21
0.0

Wed 07:15 USD ADP Non-Farm Employment Change (K)
Wed 09:00 USD ISM Services PMI
Thu 03:30 GBP Construction PMI
Thu 07:30 USD Unemployment Claims
Fri 07:30 USD Average Hourly Earnings m/m

4 Oct 2023 4 Oct 08:55 4 Oct 09:25 4 Oct 09:55 4 Oct 10:25 4 Oct 10:55 4 Oct 11:25 4 Oct 11:55 4 Oct 12:25 4 Oct 12:55 4 Oct 13:25 4 Oct 13:55

GBPUSD M5
1.21283

Spread 0.5
High 1.21410
Low 1.20373
Candle Time 3:0

Why did these Vertical Lines paint Blue ???

Because there are more buyers than sellers.

**This is an Auction House
under the title called the
Forex Market...**

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Hide HA

0.022

Wed 07:15	USD	ADP Non-Farm Employment Change	145K
Wed 09:00	USD	ISM Services PMI	53.5
Thu 03:30	GBP	Construction PMI	50.0
Thu 07:30	USD	Unemployment Claims	211K
Fri 07:30	USD	Average Hourly Earnings m/m	0.3%

4 Oct 2023	4 Oct 09:20	4 Oct 09:50	4 Oct 10:20	4 Oct 10:50	4 Oct 11:20	4 Oct 11:50	4 Oct 12:20	4 Oct 12:50	4 Oct 13:20	4 Oct 13:50	4 Oct 14:20
------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------

SELL

0.01

BUY

1.2121⁰

1.2121³

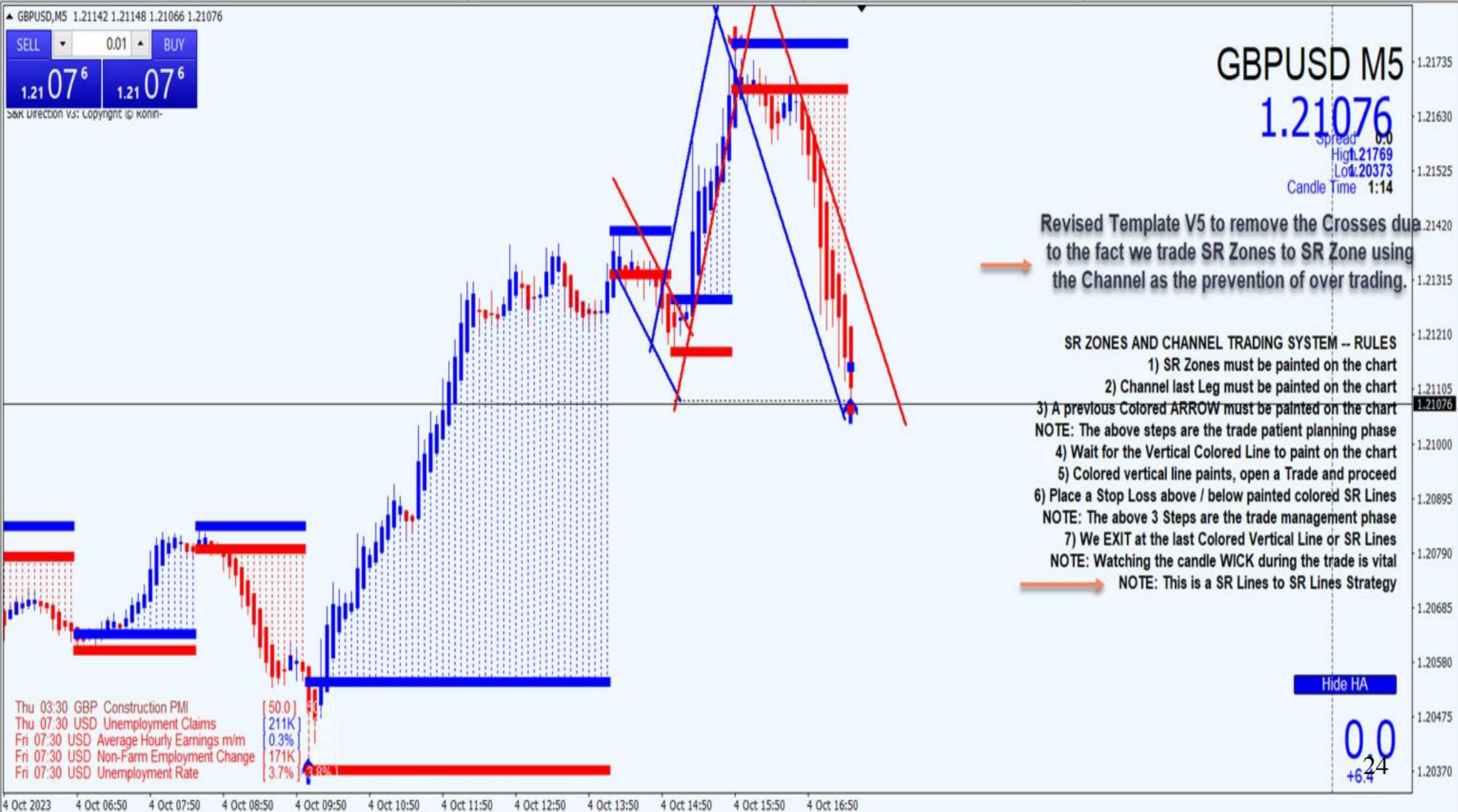
S&K Direction v3: Copyright © Konin-



GBPUSD,M5 1.21142 1.21148 1.21066 1.21076

SELL 0.01 BUY
1.2107⁶ 1.2107⁶

Back Direction V5: Copyright © Konin-



Gents, you guys need to slow down and focus on the main two Indicators **ONLY**, adding more Indicators will cause confusion...

When the middle Channel Leg paints a Red Line, this is a Breakout Line, be ready to **SELL**.

Then we have the SR Indicator Red Dotted Line starts to paint and with the Channel Red Line we enter a Sell Trade, simple - no other Indicators required.

Place a Stop Loss above the Blue SR Line and **WAIT....** Price Action and Volume takes over now, no other Indicator will help **YOU**.

Learn to simplify - Less is Best

Use the Channel Lines as the boundary of the Market bounce(s).

As long as the Candle stays between the Lines, smile.

EXIT

GBPUSD M5

1.21298

Spread 0.0
High 21632
Low 21297
Candle Time 2:8

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- 7) We EXIT at the last Colored Vertical Line or SR Lines
- NOTE: Watching the candle WICK during the trade is vital
NOTE: This is a SR Lines to SR Lines Strategy

Hide HA

0.0
0.025

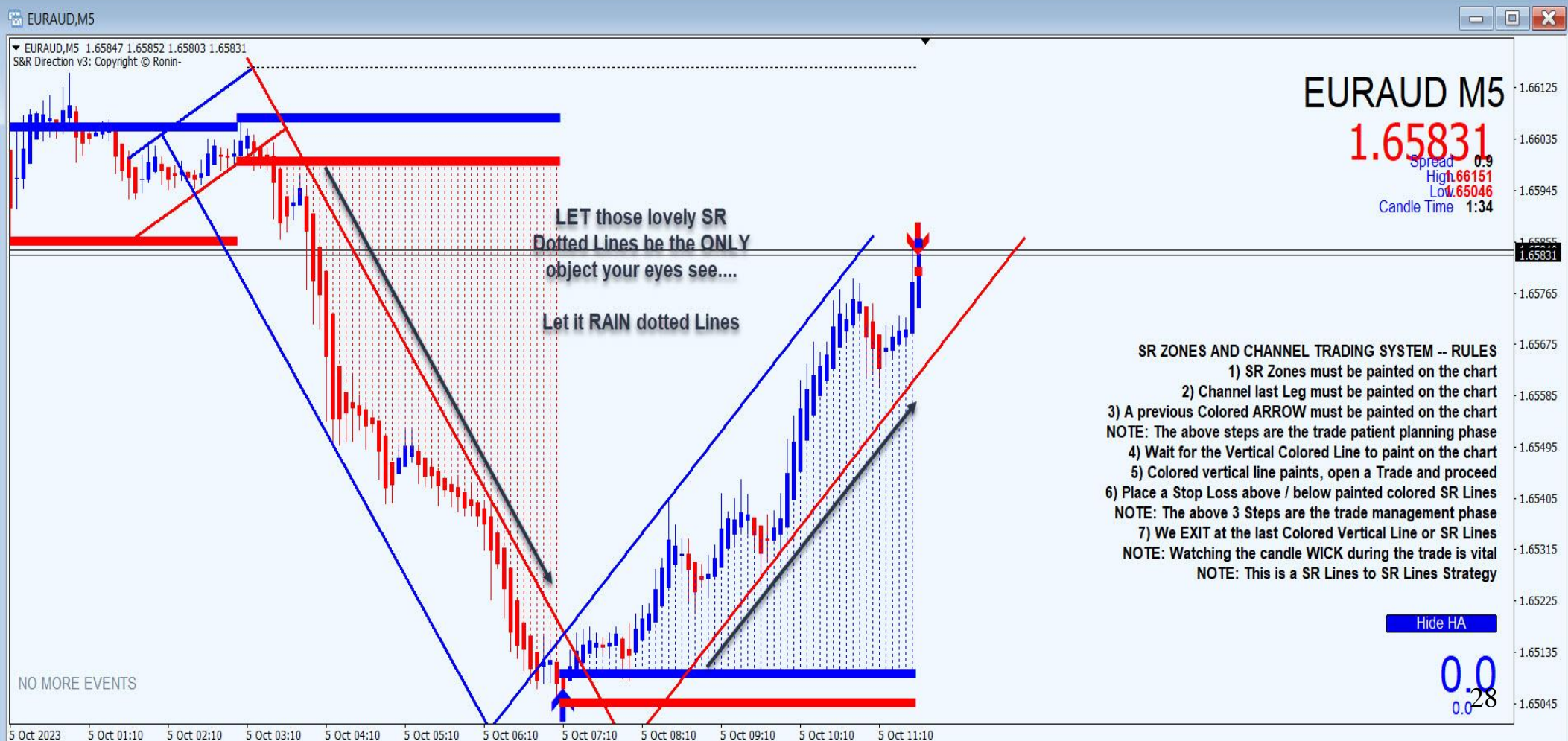
1.21298

1.21290





I SEE the LIGHT.....







cpfleger Joined Jul 2015 | Status: Member | 4,564 Posts

Oct 5, 5:08am (35 hr ago)

[Quote](#)

[Cleanup](#)

[Post 844](#)

Gents,
This is the BEST System within FF, BUT the issue is NOT the System but the Holy Grail - The Trader.
cpfleger

30



[xinitial](#)

| Joined Oct 2010

Oct 5, 5:21am (35 hr ago)

[Quote](#)

[Cleanup](#)

[Post 846](#)

 [Quoting cpfleger](#)

I SEE the LIGHT..... {image}

This system is very good and simple. If we add our own discipline and patience, it will become a true holy grail.
xinitial.

1 



[xinitial](#)

| Joined Oct 2010

Oct 5, 5:26am (35 hr ago)

[Quote](#)

[Cleanup](#)

[Post 847](#)

 [Quoting cpfleger](#)

{image}

The reason I fall in love with this system are the SR lines is clear entry and exit, and dotted lines lead the profit run.
xinitial.

1 



[cpfleger](#)

Oct 5, 5:36am (35 hr ago)

[Quote](#)

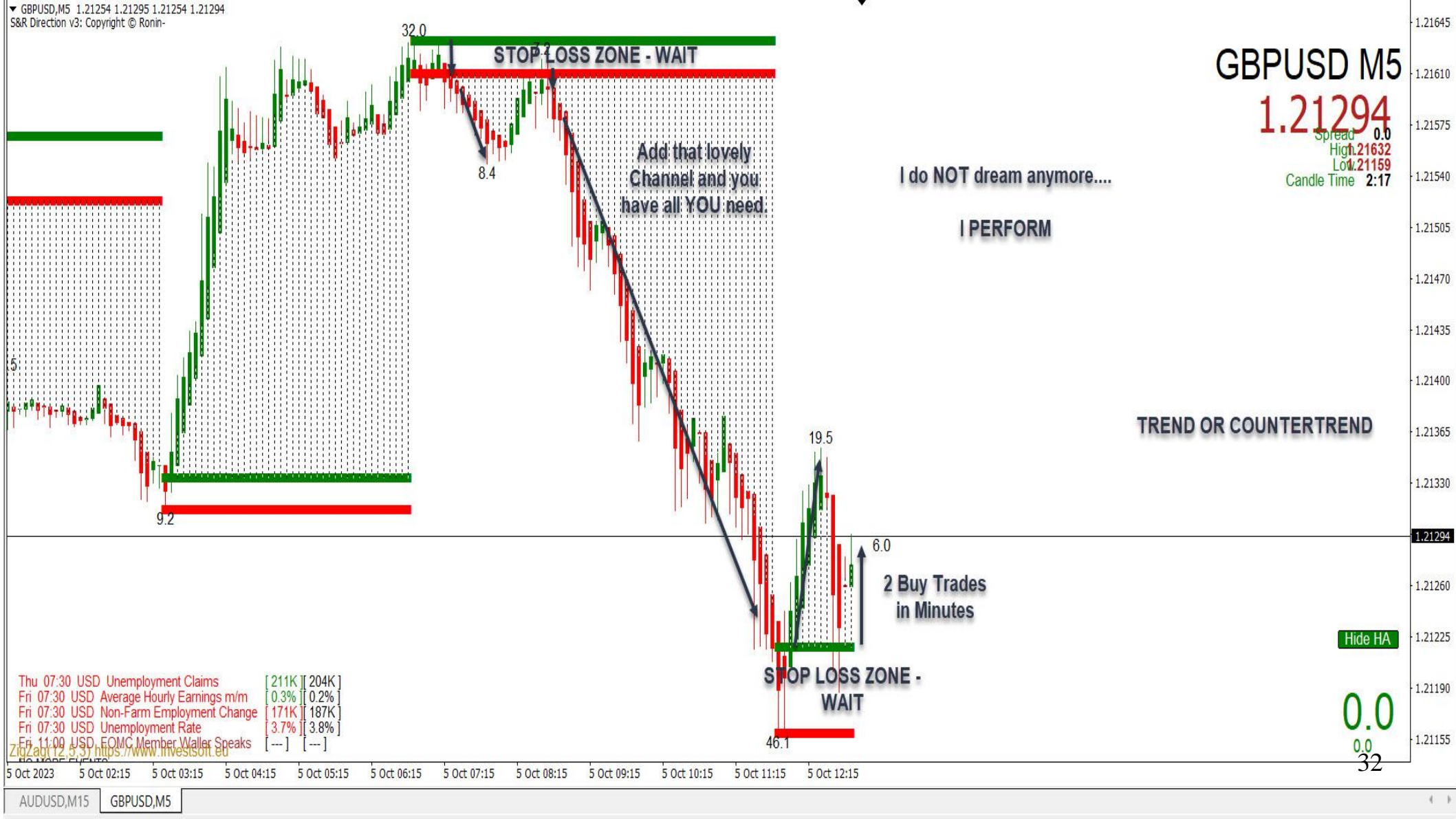
[Cleanup](#)

[Post 848](#)

xinitial,
You are absolutely correct....
Those Dotted Lines are the real secret and the issue is too many Humans want to make trading HARD...
I have added these lovely legs to every system I own now and even my 20 and 200 MA Oliver Velez is smoking now...
Thank You Ronin for programming my dream Indicator.
AMEN.
cpfleger

31

1 



GBPUSD M5

1.21294

Spread 0.0
High 1.21632
Low 1.21159
Candle Time 2:17

STOP LOSS ZONE - WAIT

Add that lovely
Channel and you
have all YOU need.

I do NOT dream anymore....

I PERFORM

TREND OR COUNTERTREND

2 Buy Trades
in Minutes

STOP LOSS ZONE -
WAIT

Hide HA

0.0
0.0
32

AUDUSD M15

0.63379

Spread 0.3
High 0.63778
Low 0.63165
Candle Time 11:37
Trade 1 Pips -0.1

TOO SIMPLE FOR THE
MAJORITY....

Please define WHY simple
does NOT work ???

I am waiting....

Hide HA

-0.33
+1.2





[Quoting cpfleger](#)

{image}

Since nobody answer, I try to answer it.

Why simple does not work ?

Because simple is not easy.

Not easy to do, to believe, to patience, fear, and many reason...

And always seek of HOLYGRAIL, but the HOLYGRAIL is already in us.

Just follow that simple 7 rules, the SL just within range of blue and red SR big dotted lines.

xinitial.



Indicator Issues:

Check the following

- 1) Downloaded Indicator AND Helper file? I note 4-5 persons don't have the helper file, so the indicator will NOT work.
- 2) Have both the Indicator and Helper file been placed in the MT4 Indicator folder?
- 3) Open a chart add indicator to chart.
- 4) Check journal and expert tabs on the terminal for errors.
- 5) Is your MT4 in USA style or European style? Expiry date based on USA style (YYYY,MM,DD).
- 6) Try to limit number of bars on chart and history.
- 7) If issues, delete indicator and helper file from MT4 Indicator folder. Uninstalling MT4 is a bit drastic!
- 8) If your going to be a trader, you need to be an IT/MT4 expert/support for your Trading Business.
- 9) As C has stated in a previous post, have the MT4 logs been cleared.
- 10) Happy to help if possible

Agree with Sir C, post below.

Whenever there is any doubt, there is no doubt.





Quoting Boo15

{quote} Murphy's law! now it's working perfectly 💪

Sir C, Xinitial and I are happy to help others.

But there is an expectation that EVERYONE has a certain level of understanding of the tools they are using for their trading business. Be it a computer, MT4 software etc....

Otherwise what happens when MT4 software stops working, which it does on occassion and for example the profile(s) need to be reset; the computer fails to boot etc....

This is your trading business and you must put measures in place to protect it. It all depends on you.

An expert of a subject, is a person who knows how to trouble shoot and resolve an issue.


Wishing everyone success with their trading business.

Whenever there is any doubt, there is no doubt.

Does the trading system work?

Yes it does !!!!!

The proof is in the **Winning Percentage** , **Pips collected** with **minimal drawdown** and **Risk Management**



cpfleglerJoined Jul 2015 | Status: Member | [4,564 Posts](#)

Oct 5, 11:32am (29 hr ago)

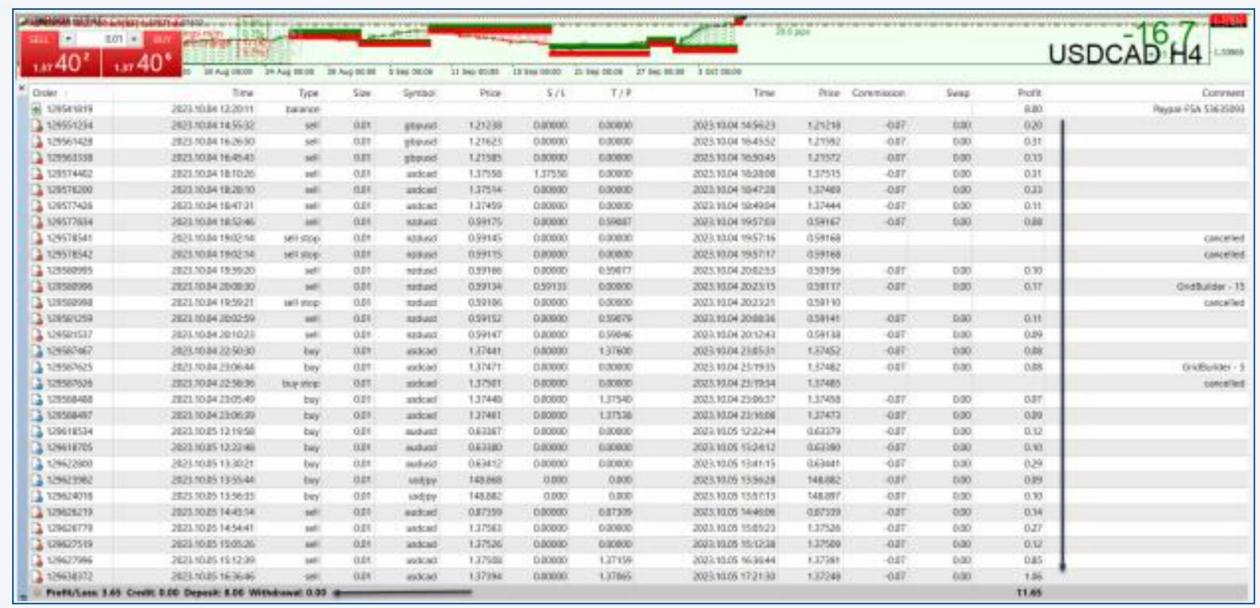
[Quote](#)

[Cleanup](#)

[Post 888](#)

Small Account Holder Motivation
Over 40% Profit within 48 hours, 25 trades and 0 losses and 1 open Order as I speak.
cpflegler

Attached Image (click to enlarge)





Quoting Boo15

{quote} Was waiting for the channel to form, seems sometimes it's late

Boo15, see post <https://www.forexfactory.com/thread/...4#post14603434> for reason why sometimes channel appears late.

R

Whenever there is any doubt, there is no doubt.

Reference Post



Attached Image (click to enlarge)



The formation of the current leg of the channel indicator is based on zigzag 12,5,3 breakout of the depth high /low



[cpfleger](#)

Oct 6, 7:07am (10 hr ago)

[Quote](#)

[Cleanup](#)

[# Post 920](#)

Kraneos,

I love your heart but I am now going to challenge any retail trader - get ready

FOOD FOR THOUGHT

- 1) Why do you have more than 3 Indicators ?
 - 2) Why do you not trust the SR Indicator vertical lines ?
 - 3) Which of the many Indicators is the Master versus the Child or Supporting Indicator ?
- Please take this as constructional questions only as this my experience coming out....
- cpfleger

1



[cpfleger](#)

Oct 6, 7:20am (9 hr ago)

[Quote](#)

[Cleanup](#)

[# Post 921](#)

AND where are your RULES to support all of these Indicators on the Chart.....

Which Indicator is first and then last - Jimi Hendrix song - Dazed and Confused.

cpfleger

1

SELL	▼	0.01	▲	BUY
1.37	17 ⁴		1.37	17 ⁴

Indicator Types

Technical (Trade)
Informational

USDCAD M5

1.37174

Spread 0.0
High 37277
Low 36956
Candle Time 0:53

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4) Wait for the Vertical Colored Line to paint on the chart

5) Colored vertical line paints, open a Trade and proceed

6) Place a Stop Loss above / below painted colored SR Lines

NOTE: The above 3 Steps are the trade management phase

7) We EXIT at the last Colored Vertical Line or SR Lines

Watching the candle WICK during the trade is vital

**Damn, only 3 Technial (Trade)
Indicators required, used and needed.**

Hide HA

0.039

Fri 07:30 CAD Employment Change
Fri 07:30 CAD Unemployment Rate
Fri 07:30 USD Average Hourly Earnings m/m
Fri 07:30 USD Non-Farm Employment Change
Fri 07:30 USD Unemployment Rate

[22.1K]	[39.9K]
[5.6%]	[5.5%]
[0.3%]	[0.2%]
[171K]	[187K]
[3.7%]	[3.8%]

6 Oct 2023 6 Oct 09:10 6 Oct 09:40 6 Oct 10:10 6 Oct 10:40 6 Oct 11:10 6 Oct 11:40 6 Oct 12:10 6 Oct 12:40 6 Oct 13:10 6 Oct 13:40 6 Oct 14:10



Simple mean :
Less consideration.
Less stress.
Less guess.
xinitial.

Attached Image (click to enlarge)



1



xinitial,
I am being critical to reduce you bad habits, so bear with me.
Your first entry was in correct to the defined Rules.
The first candle with Blue Dotted Line, we enter the trade - not before..
If you learn to have trust and faith in the Blue Dotted Line and let it RUN all the way until the next SR Line (first square printed) you would have retired today. 40
cpflegler

1



cpfleger

Oct 6, 7:55am (9 hr ago)

Quote

Cleanup

#Post 925

Gents,

I know I am pain in the backside BUT I am trying to teach you on how to become the Holy Grail.

We have a 3 Technical Indicator Trading System that works, we do NOT want to keep adding, we want to reduce the dependency on Indicators, not grow a Garden.

This SR Indicator along with the Channel Lines is all you need BUT you must learn to use these tools, they are no different than a Hammer or a Car or a Baseball Bat...

Watch the SR Lines, candle goes up or down, Dotted Line starts to paint - open a trade, apply the SL below or above the bottom SR Line and watch the trade go...

Do Not add, think or modify, simplicity is the name of this Game people....

cpfleger



cpfleger

Oct 6, 7:58am (9 hr ago)

Quote

Cleanup

#Post 926

I cannot make it any easier Gents, it's down to YOU.

Attached Image (click to enlarge)



Hi C, could I kindly request rule two is changed to current leg paints. As I thought you meant the leg that has already painted. That could just be me misunderstanding. So I was entering early as The candle was outside the last leg only.

Whenever there is any doubt, there is no doubt.



cpfleger

Ronin,
See screenprint
cpfleger

Attached Image (click to enlarge)



SELL

0.01

BUY

1.3658⁴

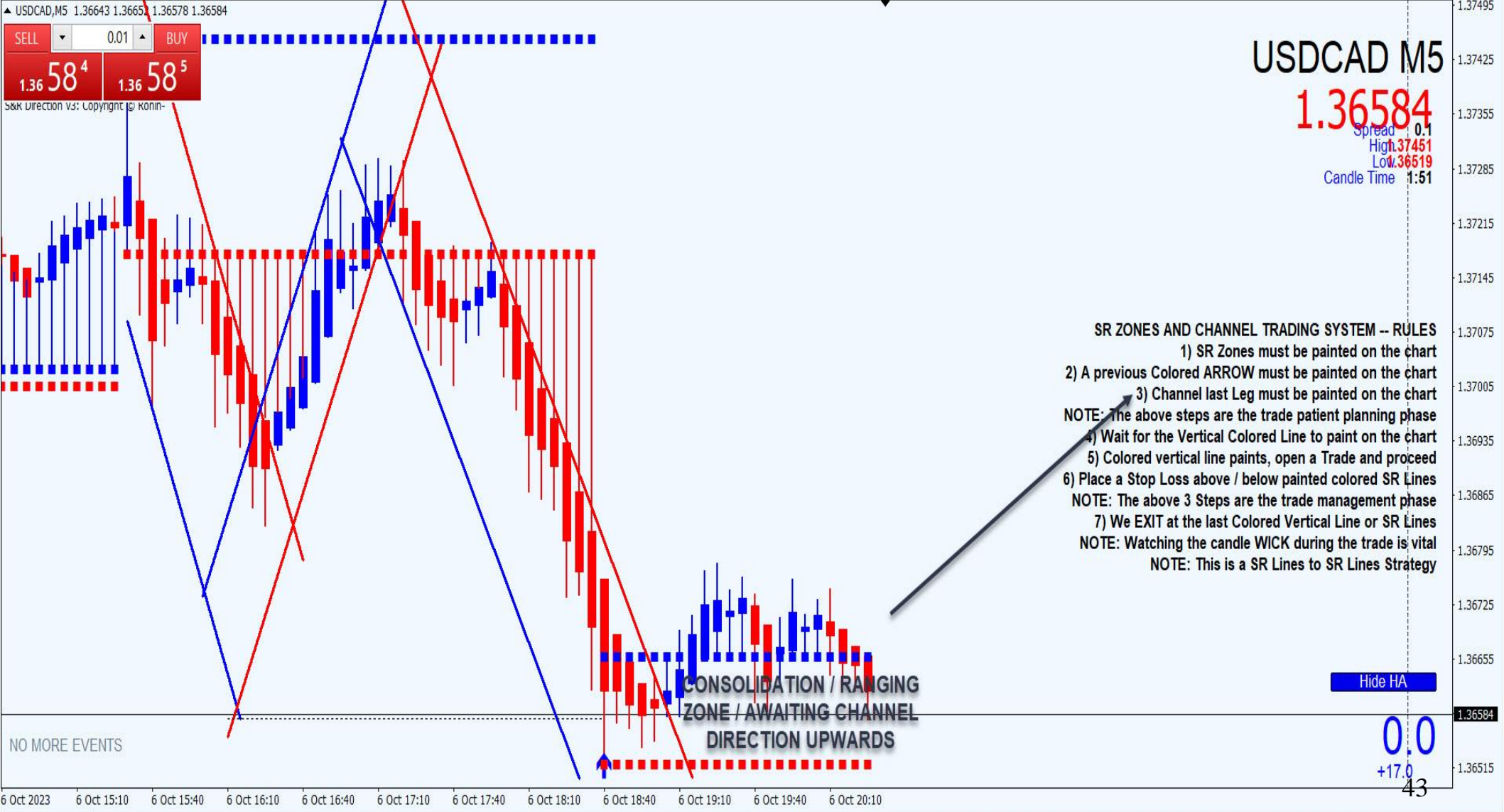
1.3658⁵

S&K Direction v3: Copyright © Konin-

USDCAD M5

1.36584

Spread 0.1
High 1.37451
Low 1.36519
Candle Time 1:51



- SR ZONES AND CHANNEL TRADING SYSTEM -- RULES**
- 1) SR Zones must be painted on the chart
 - 2) A previous Colored ARROW must be painted on the chart
 - 3) Channel last Leg must be painted on the chart
- NOTE: The above steps are the trade patient planning phase
- 4) Wait for the Vertical Colored Line to paint on the chart
 - 5) Colored vertical line paints, open a Trade and proceed
 - 6) Place a Stop Loss above / below painted colored SR Lines
- NOTE: The above 3 Steps are the trade management phase
- 7) We EXIT at the last Colored Vertical Line or SR Lines
- NOTE: Watching the candle WICK during the trade is vital
- NOTE: This is a SR Lines to SR Lines Strategy

SELL

0.01

BUY

1.36

57⁸

1.36

57⁹

SRK Direction V3: Copyright © Konin-



USDCAD M1

1.36578

Spread 0.1
High 1.37451
Low 1.36519
Candle Time 0:16

M1 supports the lack of Buying Channel..... Friday's are low Volume days...

SR Direction
Time: 2023.10.06 20:24
fill dd: 1.3674

SR ZONES AND CHANNEL TRADING SYSTEM -- RULES

- 1) SR Zones must be painted on the chart
- 2) A previous Colored ARROW must be painted on the chart
- 3) Channel last Leg must be painted on the chart

NOTE: The above steps are the trade patient planning phase

- 4) Wait for the Vertical Colored Line to paint on the chart
- 5) Colored vertical line paints, open a Trade and proceed
- 6) Place a Stop Loss above / below painted colored SR Lines
- 7) We EXIT at the last Colored Vertical Line or SR Lines

NOTE: The above 3 Steps are the trade management phase

NOTE: Watching the candle WICK during the trade is vital

NOTE: This is a SR Lines to SR Lines Strategy

Hide HA

0.0
+17.0
44

NO MORE EVENTS

▲ USDCAD,M5 1.36611 1.36614 1.36566 1.36571

SELL 0.01 BUY
1.36571 1.36571

S&K Direction V3: Copyright © Konin



We must never forget that these
RULES are per TF (Timeframe
Only) as we do NOT use Multi
Timeframe Analysis (MTA) with
this Trading System.

What You See Is What You Get

SR ZONES AND CHANNEL TRADING SYSTEM -- RULES

- 1) SR Zones must be painted on the chart
- 2) A previous Colored ARROW must be painted on the chart
- 3) Channel last Leg must be painted on the chart

NOTE: The above steps are the trade patient planning phase

- 4) Wait for the Vertical Colored Line to paint on the chart

- 5) Colored vertical line paints, open a Trade and proceed

- 6) Place a Stop Loss above / below painted colored SR Lines

NOTE: The above 3 Steps are the trade management phase

- 7) We EXIT at the last Colored Vertical Line or SR Lines

NOTE: Watching the candle WICK during the trade is vital

NOTE: This is a SR Lines to SR Lines Strategy

USDCAD M5

1.36571

Spread: 0.0
High: 1.37451
Low: 1.36519
Candle Time: 1:5

Hide HA

0.0
+17.0
45

USDCAD,M5

USDCAD,M5



USDCAD M5

1.36600

Spread 0.0
High 1.37451
Low 1.36438
Candle Time 3:2

- SR ZONES AND CHANNEL TRADING SYSTEM -- RULES**
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- NOTE:** The above steps are the trade patient planning phase
- 4) Wait for the Vertical Colored Line to paint on the chart
 - 5) Colored vertical line paints, open a Trade and proceed
 - 6) Place a Stop Loss above / below painted colored SR Lines
- NOTE:** The above 3 Steps are the trade management phase
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- NOTE:** Watching the candle WICK during the trade is vital
- NOTE:** This is a SR Lines to SR Lines Strategy

I will stop at 20 plus
Pips, Volume is
way too low...

Hide HA

0.0

+20.8

~~4€~~



EURUSD M15

1.05671

Spread 0.1
High 1.05676
Low 1.05481
Candle Time 14:32





20 pips today inbetween doing everything. Most were set and forget. Used the chart shown. Therefore price, candles etc.... not shown.

