

THE DAY AHEAD

MARKET RECAP at 4 pm ET

Wall Street ended higher, while the Treasury yields eased, as the latest economic data showed U.S. private payrolls increased less than expected in September. The yen was little changed against the dollar and gold prices crept lower. Oil prices tumbled more than 5% as U.S. government data indicated weak demand for gasoline.

STOCKS	Close	Chng	% Chng	Yr-high	Yr-low
DJIA	33119.24	116.86	0.35	35679.13	28660.94
Nasdaq	13236.01	176.54	1.35	14446.55	10265.04
S&P 500	4263.68	34.23	0.81	4607.07	3794.33
Toronto	19034.81	13.89	0.07	20843.21	17873.18
FTSE	7412.45	-57.71	-0.77	8047.06	7206.82
Eurofirst	1746.84	-2.06	-0.12	1868.30	1678.85
Nikkei	30526.88	-711.06	-2.28	33772.89	25661.89
Hang Seng	17195.84	-135.38	-0.78	22700.85	17212.87

TREASURIES	Yield	Price
10-year	4.7267	18/32
2-year	5.0476	6/32
5-year	4.7172	12/32
30-year	4.8595	36/32

FOREX	Last	% Chng
Euro/Dollar	1.0512	0.45
Dollar/Yen	149.05	0.02
Sterling/Dollar	1.2148	0.60
Dollar/CAD	1.3741	0.24
USD/CNH (Offshore)	7.3180	-0.02

COMMODITIES (\$)	Price	Chng	% Chng
Front Month Crude /barrel	84.77	-4.46	-5.00
Spot gold (NY/oz)	1822.29	-0.52	-0.03
Copper U.S. (front month/lb)	0.0357	-0.0005	-1.24
CRB Index Total Return	310.68	-6.78	-2.14

S&P 500	Price	\$ Chng	% Chng
GAINERS			
Tesla Inc	261.16	14.63	5.93
Marketaxess Holdings Inc	213.28	8.52	4.16
Solaredge Technologies Inc	125.31	5.00	4.16
LOSERS			
Devon Energy Corp	43.35	-2.40	-5.25
Marathon Oil Corp	24.40	-1.28	-4.98
Schlumberger NV	55.84	-2.77	-4.73

Coming Up

U.S. is likely to register a **trade deficit** of \$62.3 billion in August, compared with July's level of \$65.0 billion. Separately, Labor Department's report is expected to show **initial jobless claims** for week ending September 30 are likely to have increased to 210,000, from 204,000 in the previous week. Meanwhile, **continued jobless claims** for the week ending September 23 likely rose to 1.675 million, from 1.670 million previously.

As many as five Federal Reserve officials are scheduled to speak at various events. Cleveland Fed's **Loretta Mester** gives brief opening remarks before the Chicago Payments Symposium. Minneapolis Fed's **Neel Kashkari** is expected to moderate a question-and-answer session as part of the Opportunity and Inclusive Growth Institute 2023 Research Conference. Richmond Fed's **Thomas Barkin** speaks on the national outlook at the



A file photo shows flags flying over the Federal Reserve Headquarters on a windy day in Washington, May 26, 2017. REUTERS/Kevin Lamarque

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
Challenger layoffs for Sept	0730	--	75,151
International trade for Aug	0830	-\$62.3 bln	-\$65.0 bln
Goods trade balance R for Aug	0830	--	-\$84.27 bln
Initial jobless claims	0830	210,000	204,000
Jobless claims 4-week average	0830	--	211,000
Continued jobless claims	0830	1.675 mln	1.670 mln

2023 Wilmington Biz Conference & Expo. San Francisco Fed's **Mary Daly** is likely to be interviewed on the economy, monetary policy and the Fed's role in fostering economic growth, before the Economic Club of New York luncheon. Fed's **Michael Barr** participates in discussion on cyber risk in banking at the 'Large and Foreign Banking Organizations Cyber Conference.'

Levi Strauss & Co is expected to report a modest rise in third-quarter revenue as wholesalers tighten their inventories amid cautious spending by consumers. Investors will be looking out for near term denim demand in U.S. and China, inventory levels and margin headwinds.

Conagra Brands Inc is expected to report a slight increase in first-quarter revenue, as benefits from higher prices help cushion the hit from waning demand for its packaged foods and snacks. Investors will be watching for the company outlook, pricing plans and volume growth, as well as comments on margins and costs.

Constellation Brands Inc is expected to post a rise in second-quarter revenue, on back of robust demand for its Modelo and Corona beers, despite higher pricing. Investors will look for comments on costs of raw material and packaging, as well as labor expenses.



A file photo of the signage of Levi Strauss & Co. store seen at the Woodbury Common Premium Outlets in Central Valley, New York, February 15, 2022. REUTERS/Andrew Kelly

Intel Corp will ask the U.S. Court of Appeals for the Federal Circuit to throw out a \$2.18 billion jury verdict in its ongoing dispute with Fortress Investment Group-affiliated patent owner **VLSI Technology Inc**. VLSI won the award in Waco, Texas federal court in 2021 after a jury found that Intel infringed on two of its semiconductor patents.

An independent panel of expert advisors to the U.S. Food and Drug Administration is set to meet and

discuss the use of **Amgen Inc's** cancer drug **Lumakras** in patients with a type of lung cancer, who have previously received at least one treatment.

In Latin America, **Peru's** central bank is expected to cut its **benchmark interest rate** to 7.25% from 7.50%. Elsewhere, **Argentina's industrial output** data for August and **Mexico's consumer confidence index** for September are on tap.

KEY RESULTS

Company Name*	Quarter	ET	Smart Estimates	EPS Estimates**	Year Ago	Rev Estimates (mln)
Conagra Brands	Q1	BMO	\$0.60	\$0.60	\$0.57	\$2,950.86
Constellation Brands	Q2	BMO	\$3.39	\$3.36	\$3.17	\$2,823.62
Lamb Weston Holdings	Q1	BMO	\$1.08	\$1.08	\$0.75	\$1,623.68

*Includes companies on S&P 500 index. **Estimates may be updated or revised; release times based on company guidance or past practice.

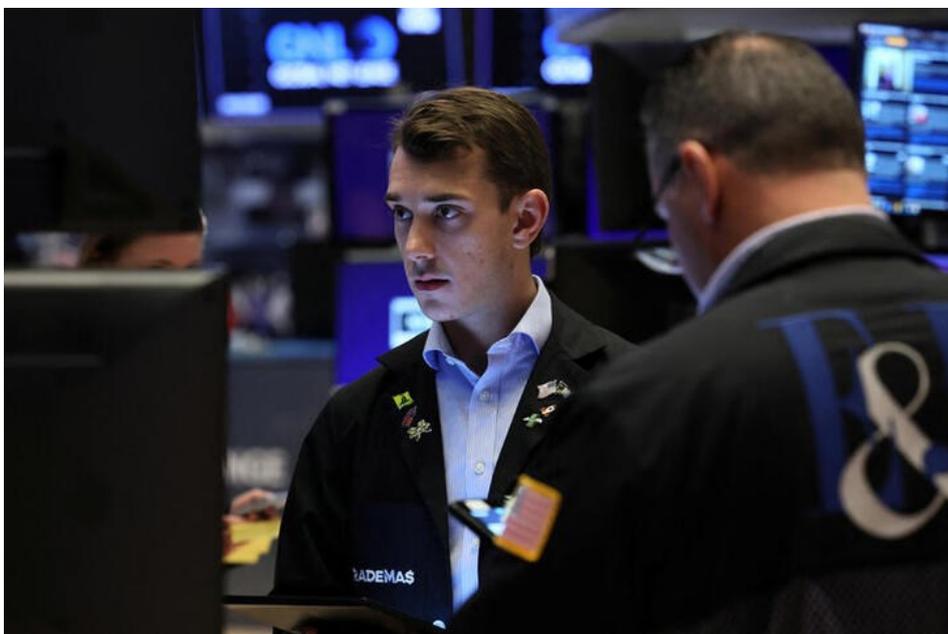
/B/E/S EPS and revenue estimates, and StarMine Smart Estimates, provided by Refinitiv.

Market Monitor

Major stock indexes ended higher, a day after selling off, as the latest economic data showed U.S. private payrolls increased less than expected in September. **Consumer discretionary** led S&P 500 sectors higher, as U.S. Treasury yields eased off of 16-year highs. The sector ended up 1.97% at 1259.10. "On a technical basis, we're probably a little bit oversold," said Oliver Pursche, senior vice president and advisor for Wealthspire Advisors in Westport, Connecticut. "This September we saw a shift in both strategist and investor belief," he said. "It seems like it finally sunk in that interest rates are going to remain higher for longer, and that the idea that the Fed is going to cut rates any time soon is fictional." The **Dow Jones Industrial Average** rose 0.35% to 33,119.24, the **S&P 500** gained 0.81% at 4,263.75 and the **Nasdaq Composite** added 1.35% at 13,236.01.

Longer dated Treasury yields eased from 16-year highs after 30-year yields briefly rose above 5% overnight, and fell to session lows after data showed that U.S. jobs growth was below economists' expectations in September. "Growth wasn't that robust," said Ellis Phifer, managing director of fixed income research at Raymond James in Memphis, Tennessee, adding that falling oil prices is also helping demand for bonds. The **benchmark 10-year notes** rose 18/32, to yield 4.7288%. The **30-year bonds** were up 1-3/32, yielding 4.8605%. The 10-year yields reached 4.884% and 30-year yields hit 5.011%, both the highest levels since 2007. Interest rate-sensitive **two-year notes** gained 6/32, yielding 5.0497%.

The **yen** was little changed against the **dollar**, moving away from the closely watched 150-per dollar mark, after a short-lived surge in the previous session stoked speculation that Japanese authorities may have intervened to support the currency.



A file photo of traders working on the floor of the New York Stock Exchange in New York City, September 26. REUTERS/Brendan McDermid

"Dollar/yen is now trading pretty close to levels we saw just three sessions ago, which tells me that yesterday's move was not, in fact, an intervention on the currency pair," said Helen Given, FX trader, at Monex USA in Washington. "I see an overwrought market reaction to touching that psychological 150 figure. Investors want so badly to believe that Japanese officials are intervening that they're repricing even before it actually happens," she added. The **dollar index** was 0.27% lower at 106.71. Against the **Japanese yen**, the **dollar** was little changed at 149.05 yen.

Oil prices tumbled down more than 5% as fuel demand destruction and a bleaker macroeconomic picture took centre stage in the day's trade. Finished motor gasoline supplied, a proxy for demand, fell last week to about 8 million bpd, its lowest since the start of this year, the U.S. Energy Information Administration (EIA) reported. U.S. nationwide crude stocks fell by 2.2 million barrels to 414.1 million barrels in the week to Sept. 29,

but stocks at Cushing, Oklahoma, the WTI delivery hub, rose for the first time in eight weeks. **Brent crude oil futures** were down 5.10% to \$86.28 a barrel, while **U.S. West Texas Intermediate crude** fell 5.02% to \$84.75 per barrel.

Gold prices crept lower amid expectations that the Federal Reserve will keep interest rates higher for longer continued to weigh on investor sentiment. "If the Fed continue to maintain rates at these levels, gold will continue to be under pressure. I even think prices can fall to \$1,750 if they manage to break below \$1,800," said Bob Haberkorn, senior market strategist at RJO Futures. Focus will now be on the key non-farm payrolls report due on Friday for more clarity on Fed's rate-hike path. "If the jobs report comes softer, then that will give gold ammunition to rally," Haberkorn said. **Spot gold** was down 0.04% at \$1,822.08 per ounce, while **U.S. gold futures** were 0.16% lower \$1,838.60 an ounce.

Top News

US healthcare workers launch three-day strike at Kaiser Permanente

About 75,000 healthcare workers launched a planned three-day strike at Kaiser Permanente facilities across the U.S., the largest-ever such action in the healthcare sector. Those walking off the job include nurses, medical technicians and other support staff at hundreds of hospitals in California, Oregon, Washington, Colorado, Virginia and Washington D.C. Kaiser said hospitals and emergency departments would remain open, staffed by doctors, managers and "contingency workers." At the moment, this strike is only a three-day action. Both the company and the union said negotiations are continuing after the previous contract expired on Sept. 30. "Kaiser executives can end this strike today if they would just bargain in good faith with frontline healthcare workers and end the Kaiser short staffing crisis, and that's for the safety of our patients and for healthcare workers," said Christina Andersen, a phlebotomist for 12 years at Kaiser Permanente's Indian Hill clinic in Claremont, California.

GM locks in \$6 billion credit line as strike costs rise

General Motors secured a new \$6 billion line of credit and estimated that the cost of the United Auto Workers strike was \$200 million during the third quarter, a company spokesman said. The targeted strike against the Detroit Three automakers began on Sept. 15 and is now in its 20th day. GM Chief Financial Officer Paul Jacobson told CNBC the line of credit was "prudent" given statements from some UAW officials "that they intend to drag this on for months." He said GM has made a record contract offer and said it needs a deal that puts it "on par with our competitors." The union has struck two GM assembly plants and 20 parts distribution centers. The new line of credit will bolster GM's balance sheet against a protracted strike that could widen to cut off production of its most

profitable vehicles: large Chevrolet and GMC pickup trucks and large SUVs such as the GMC Yukon and Cadillac Escalade. Separately, Ford Motor posted a near 8% rise in U.S. auto sales for the third-quarter, driven by continued demand for crossover SUVs and pickup trucks. To read more, [click here](#)

Google launches Pixel 8, smartwatch with new AI feature

Alphabet's Google launched Pixel 8 smartphones and a new smartwatch that integrate its artificial intelligence (AI) technology more deeply into the company's consumer gadgets. Google beefed up the Pixel line up with its latest mobile processor, Tensor G3. The new Google custom chip has more AI and machine learning capabilities, enabling users to crunch more data on the device itself and in the cloud. The AI features can help with photography, summarizing web pages and blocking out spam calls, executives said at Made by Google event in New York.

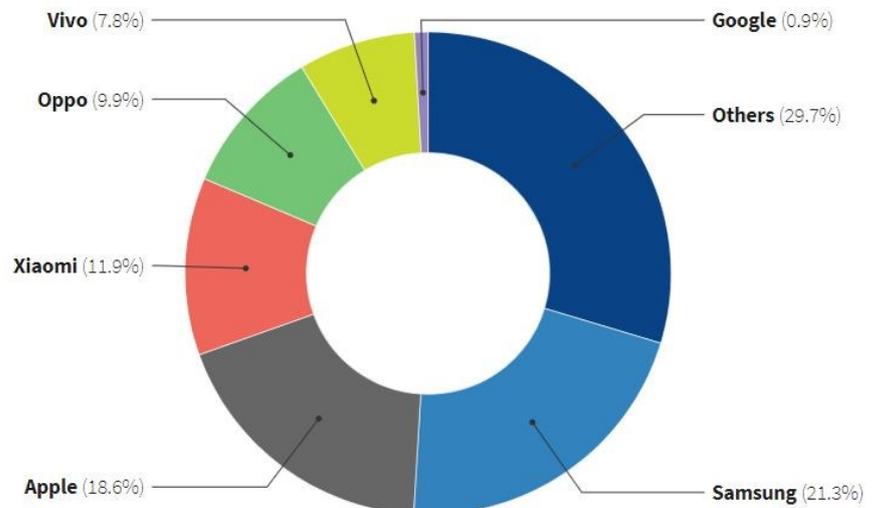
Starting prices are \$699 for the Pixel 8 and \$999 for the Pixel Pro 8, \$100 more than the previous generation models. They will be available from Oct. 12. Google Pixel globally ranks 12th in terms of shipments, with a 0.9% share, according to IDC. Meanwhile, Google announced plans to add generative artificial intelligence (AI) capabilities to its virtual assistant, and a company executive told Reuters the AI would allow the assistant to do things like help people plan a trip or catch up on emails and then ask follow-up questions. To read more, [click here](#)

Sam Bankman-Fried was 'math nerd' who did not steal, defense says at trial

Sam Bankman-Fried's lawyer laid out his defense case at his fraud trial, portraying the 31-former billionaire as a "math nerd" who overlooked risk management in building his FTX exchange, but did not steal customer money. In his opening statement, defense lawyer Mark Cohen

Top selling smartphone brands globally in 2023

Google accounts for about 1% of smartphone sales so far this year



By Akash Sriram/@hoodieonveshti
Source: IDC

Click on the chart for a detailed and interactive graphic

acknowledged that FTX lent money to Alameda, but said Bankman-Fried - who graduated from the Massachusetts Institute of Technology with a physics degree in 2014 - "reasonably believed" that those loans were permitted and backed up by collateral. "There was no theft," Cohen said. "Sam didn't defraud anyone. Sam didn't intend to defraud anyone. Sam acted in good faith." Instead, Cohen said some key aspects of FTX's business like risk management got "overlooked" as the startup grew rapidly.

Apple releases software update to resolve iPhone 15 overheating issue

Apple released an update to its iOS 17 software to resolve an overheating issue related to its latest iPhones. The iPhone 15 series, encased in a titanium shell, was launched last month with its custom A17 pro chip powering the Pro and Pro Max phones. The hardware on the Pro line makes the devices suitable for high-end mobile gaming. Shortly after the iPhone 15 models were launched, consumers complained about bad battery life and overheating. The latest update to the iOS 17 software includes "important bug fixes, security updates, and addresses an issue that may cause the iPhone to run warmer than expected," an Apple spokesperson said. Separately, Apple Chief Executive Officer Tim Cook made \$41.5 million after taxes in his biggest share sale in two years, a U.S. securities filing showed. To read more, [click here](#)

Cisco wins US court order barring sale of counterfeit equipment

Networking equipment maker Cisco Systems has won a preliminary U.S. court decision barring a computer parts reseller from selling counterfeit Cisco products as the two companies continue their long-running court clash. U.S. District Judge Charles Breyer in San Francisco on Tuesday said Cisco had shown "sufficient evidence of counterfeit sales" to justify a preliminary injunction in its lawsuit against Dexon Computer Inc. San Jose-based Cisco in its 2020 lawsuit accused Dexon of violating intellectual

property rights as an unauthorized reseller. Dexon countered with an antitrust lawsuit against Cisco last year in Texas federal court, challenging the company's distribution policies and other business practices. Cisco, which has denied the claims, said evidence revealed in the Texas case showed the alleged copyright infringement was greater than the company had previously known.

Meta starts rolling out generative AI tools for all advertisers

Social media giant Meta Platforms said that it has started rolling out generative artificial intelligence (AI) tools that can create content like image backgrounds and variations of written text for all advertisers. The company started testing these tools in May, giving access to a select group of advertisers in a "testing playground". The tools will be available in Meta's Ads Manager and their rollout will be completed next year. Meta's portfolio of AI products includes its language model "Llama 2" and an AI chatbot called Meta AI that can generate text responses and photo-realistic images.

Ex-Tesla factory worker loses bid for new trial in race bias case

A Black former factory worker for Tesla lost his bid for a third trial in his race discrimination lawsuit against the electric carmaker, after a California federal judge rejected his claims that the company's lawyers had engaged in misconduct and tainted his trial. U.S. District Judge William Orrick in San Francisco in a written order upheld a \$3.2 million verdict that a jury awarded to plaintiff Owen Diaz in April, denying his motion for a new trial while also rejecting Tesla's bid to cut the award in half. The decision is a mixed result for the electric carmaker, staving off another lengthy trial while drawing new attention to the case, one of several, the most recent of which was filed by U.S. Equal Employment Opportunity Commission last week, to allege rampant racial harassment at Tesla's flagship Fremont, California assembly plant.

US plans shift of Merck COVID treatment to commercial market

The U.S. government will stop distributing free doses of Merck's COVID-19 antiviral treatment molnupiravir by the middle of next month and expects it to be sold on the commercial market instead. The Administration for Strategic Preparedness and Response (ASPR), a division of the U.S. Department of Health and Human Services, said in a statement posted on its website late last week they anticipate transition of the drug, sold under the brand name Lagevrio, from government-managed to traditional commercial distribution in November. Merck, which developed the drug with Ridgeback Biotherapeutics, said in an emailed statement that it needs an updated letter of authorization from the U.S. Food and Drug Administration to allow it to start selling the drug commercially. In other news, Moderna said its combination vaccine to protect against both COVID-19 and influenza generated a strong immune response compared to individual shots for the viruses in an early-stage study. To read more, [click here](#)

Eli Lilly appoints new obesity unit head ahead of key Mounjaro decision

Eli Lilly appointed a new chief for its diabetes and obesity unit in a string of leadership changes ahead of a key regulatory decision on the use of its potential blockbuster drug Mounjaro as a weight-loss treatment. Mounjaro, chemically known as tirzepatide, is already being prescribed by doctors off-label as an obesity treatment. Patrik Jonsson, the president of Lilly USA, will take on the additional responsibilities beginning Jan. 1, after Mike Mason retires from his role as the head of the diabetes and obesity division. In his new role, Jonsson will oversee Lilly's launched products and late-stage development of diabetes and obesity treatments, including tirzepatide and other candidates such as its next-generation obesity drug retatrutide and obesity pill orforglipron.



The statue of Christ the Redeemer is lit up in pink for the start of the national campaign "Pink October" to raise awareness for breast cancer in Rio de Janeiro, Brazil, October 3. REUTERS/Pilar Olivares

Insight and Analysis

COLUMN-As US election looms, investors fear for fiscal peace: Mike Dolan

Thirteen months is often too distant an horizon for financial markets to focus on, but uncertainties surrounding 2024's U.S. Presidential election are becoming difficult to screen out. A split Congress is at loggerheads again over government funding just as U.S. bond markets are pricing the most expensive Treasury borrowing in 16 years while also rethinking the long-term trajectory for interest rates and fiscal policy. A near-miss on a debt ceiling showdown in the Spring led to the loss of another Triple-A sovereign credit rating. All is cut and thrust in a polarized political world, some might argue.

Fed has yet to face final reckoning two years after trading scandal

Two years after the presidents of the Dallas and Boston Federal Reserve banks left their jobs amid revelations they had traded on financial markets while helping to set monetary policy, an internal watchdog has yet to finish a probe into a scandal that has clouded the U.S. central bank's reputation. That's left some lawmakers in the U.S. Congress, as well as outside experts, incredulous over the state of an inquiry they argue should have been wrapped up long ago. "The Fed's watchdog has failed" at every stage of its investigation so far, Democratic Senator Elizabeth Warren said in an interview.

BREAKINGVIEWS-Intel's latest breakup is a test for more to come

Intel boss Pat Gelsinger is carving up his empire a little further. The \$150 billion semiconductor giant said on Tuesday it intends to run its programmable chip unit, acquired for \$16.7 billion in 2015, as a stand-alone business starting in January, before bringing in outside investors and floating part of the unit on the stock market. It's a test run for a bigger split down the road. Intel has lost its technological edge to Taiwanese rival Taiwan Semiconductor Manufacturing. Gelsinger's plan is to regain it through heavy investment in research and extremely expensive, cutting-edge manufacturing plants.

CANADA

Market Monitor

Canada's main stock index edged up mirroring Wall Street, while materials and energy sector capped gains.

The Toronto Stock Exchange's S&P/TSX composite index ended up 0.07% at 19,034.81.

The heavyweight energy sector dropped 4.07% to 252.42.

The materials sector, which includes precious and base metals miners and fertilizer companies, was down 0.38% at 300.25.

The U.S. dollar was 0.26% higher against its Canadian counterpart at C\$1.3743.



REUTERS/Mark Blinch

COMING UP

Canada is expected to post a trade deficit of C\$1.50 billion for August, compared with C\$0.99 billion reading in July. The country's Ivey Purchasing Managers Index (PMI) data for September is also scheduled for release.

TSE's S&P/TSX composite	Price	C\$ Chng	% Chng
GAINERS			
NorthWest Healthcare Properties REIT	5.17	0.39	8.16
Storagevault Canada Inc	4.39	0.18	4.28
Primo Water Corp	19.10	0.71	3.86
Badger Infrastructure Solutions Ltd	34.27	1.27	3.85
LOSERS			
Baytex Energy Corp	5.26	-0.39	-6.90
International Petroleum Corp	11.81	-0.83	-6.57
Vermilion Energy Inc	17.70	-1.13	-6.00
Precision Drilling Corp	80.96	-4.68	-5.46

Top News

Toronto home prices rebound in September, sales hit 8-month low

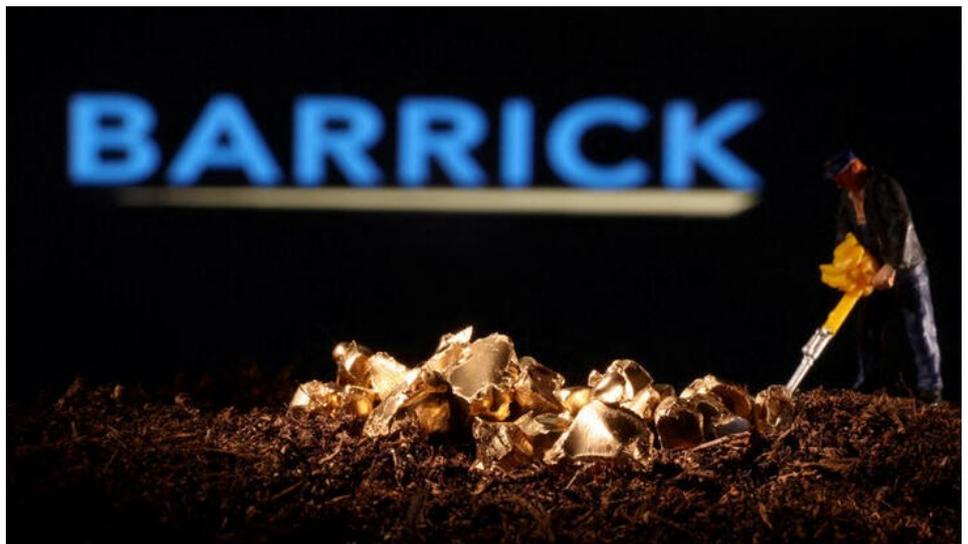
Greater Toronto Area (GTA) home prices rose in September for the first time in four months, as the Bank of Canada paused its interest rate hiking campaign, but the level of sales fell to the lowest since January. The average price of a GTA home rose 3.4% in September from August to C\$1,119,428, the first increase since May, Toronto Regional Real Estate Board (TRREB) data showed. On a year-over-year basis, home prices were up 3%. Still, they have fallen 16.1% from a peak hit in February 2022. "GTA home selling prices remain above the trough experienced early in the first quarter of 2023," Jason Mercer, TRREB chief market analyst, said in a statement.

Barrick Gold to invest nearly \$2 billion in Zambia mine to raise copper output

Barrick Gold said it would invest nearly \$2 billion as part of a project to

increase copper production at its Lumwana mine in Zambia. The expansion is part of the company's plans to extend the life of the mine to 2060. Zambia is Africa's second-largest copper producer after its northern

neighbour, the Democratic Republic of Congo. The project aims to complete the full feasibility study by the end of 2024, bringing the expanded production forward to 2028, the company said.



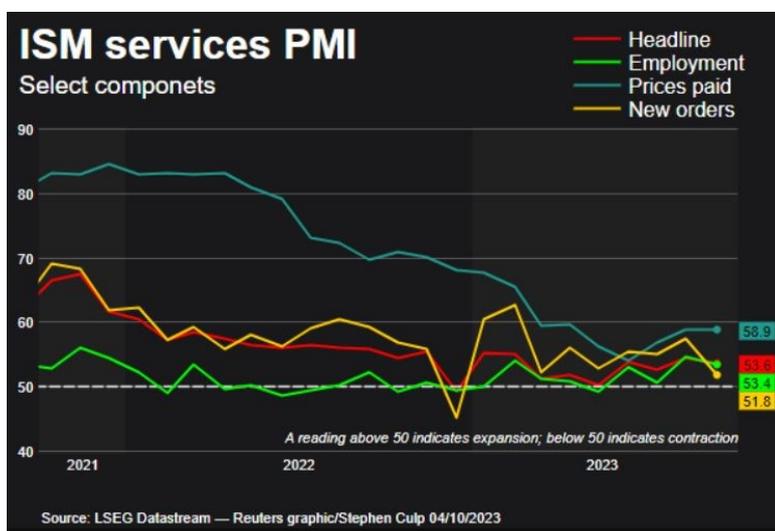
A small toy figure and gold imitation are seen in front of the Barrick logo in this illustration taken November 19, 2021. REUTERS/Dado Ruvic

WEALTH NEWS

ECONOMIC DATA

US services sector growth slows moderately

The U.S. services sector slowed in September as new orders fell to a nine-month low, but the pace remained consistent with expectations for solid economic growth in the third quarter. The survey from the Institute for Supply Management (ISM) also showed services sector inflation remaining elevated last month and employment slowing only gradually. The ISM said that its non-manufacturing PMI slipped to 53.6 last month from 54.5 in August. Growth forecasts for the third quarter are as high as a 4.9% annualized rate. The survey's measure of new orders received by services businesses dropped to 51.8, the lowest level since December, from 57.5 in August. But order backlogs improved and exports increased. A gauge of prices paid by services businesses for inputs was unchanged at 58.9. The ADP National Employment Report showed private payrolls rose by only 89,000 jobs in September, the smallest count since January 2021, after increasing 180,000 in August.



BOND RALLY

World's biggest bond markets steady after heavy selloff

A broad selloff in world government bonds drove up U.S. 30-year Treasury yields to 5% for the first time since 2007 and German 10-year yields to 3%, moves that could hasten a global slowdown and hurt stocks and corporate bonds.

OPEC+ MEET

OPEC+ panel holds oil policy steady as Saudi, Russia keep cuts

An OPEC+ ministerial panel that met made no changes to the group's oil output policy, after Saudi Arabia and Russia said they would keep voluntary supply cuts in place to support the market.

REORGANIZATION

Citigroup outlines layoff process, reassignments in overhaul -memo

Citigroup managers are reviewing staff rosters to determine by November who will stay in place, be reassigned or laid off during its biggest reorganization in decades, according to a global memo to staff seen by Reuters.

M&A LEGAL ADVISERS

US deals help keep law firms busy amid global M&A lull

With worldwide mergers and acquisitions mired in their worst slump in a decade, U.S. dealmaking has emerged as a bright point for law firms that advise on corporate transactions, the London Stock Exchange Group said in its rankings of M&A legal advisers released.

CRYPTOCURRENCY

Central bank test lab develops global bitcoin mapping system

A global central bank test lab has designed a prototype bitcoin monitoring system aimed at giving authorities a clearer picture on how, when and where the cryptocurrency is used.

DEAL

Civitas Resources to buy Permian assets for about \$2.1 billion

Civitas Resources will buy acreage in the oil-rich Permian Basin from global energy trader Vitol's U.S. upstream venture for about \$2.1 billion in cash and stock, the U.S. oil and gas producer said.



Palestinian Islamic Jihad militants participate in an anti-Israel military parade marking the 36th anniversary of the movement's foundation in Gaza City, October 4. REUTERS/Mohammed Salem

The Day Ahead - North America is compiled by Shreya Sabharwal and Nidhi C Sai in Bengaluru.

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