







GMMA Analysis

The long term group of averages is well separated & shows little sign of compression as price bounce has developed. The short term group shows a rebound & start of some compression. The short term group has penetrated the long term group. The original chart shows a developing rebound. This is the first time in this trend when the short group of averages has touched the long term group. The long term group is well separated, showing a strong investor support for trend continuation.