

Channels show clear support and resistance levels. Candlestick & chart patterns, moving average cross (faster 6 & slower 18 / exponential MA 6 & exponential MA 18). No uploading screenshots of custom indicators other than MA arrow.

### **Top-down technical checklist on our trading plan**

- ✓ MN1 horizontal S&R
- ✓ W1 Horizontal S&R DO THE THING
- ✓ Channels to identify the trend curve on the main graph
- ✓ Look out for Major swing points H4/ D1/ W1/ MN1
- ✓ Identify peaks and troughs on these swing points by fractals modified to (4,4,4,4)
- ✓ Trade the swings points with good direction by using arrow signal resulting from cross over
- ✓ Fibonacci retracement for swing price entry levels to adjust and perfect our entry methodology.

### **Important price levels**

- ✓ Major Support and resistance price levels / Major Whole Numbers (1.3000 & 1.4000)
- ✓ Mid Resistance and support price Levels (swing point price levels)
- ✓ Fibonacci level (STOPLOSS = 0) (ENTRY = 61.8) (TAKE PROFIT1 = 161.8) (TAKE PROFIT2 = 261.8)

### **Confirmation of trade (TIME TAKER)**

- ✓ A fully developed breakout candle
- ✓ Moving average cross over signal (arrow)

Template(s) virtually correlate with signal direction.

### **Trade management guidelines**

Once the trade has been activated leave it until it plays out to stoploss or take profit because you are comfortable and satisfied with the risk and conviction of the trade direction.

### **Risk/ capital management**

- ✓ Orders are placed according to or relative to account balance and this is done mathematically by using spread sheet and live / updated price feeds before execution.
- ✓ Risk is predefined
  1. Pips and rands/ dollars risked
  2. Don't lose money

### **GROWING ACCOUNT**

Account will initially have a desired target. This target is to be quoted in percentage terms. i.e 1000% increase with a 50% withdrawal target at every 300% increase interval.

**REWARD IS BASED ON A RANDOM OUTCOME OF EDGED TRADES.**

We trade less to be more profitable. We don't grow insolvent in losing periods by fixing our risk per trade in percentage terms.

The high success rate is trading the market structure or market environment.

Head and shoulders (H&S) and Double top or bottom (DT/B). These show text book sell and buy zones. These patterns define bullish-to-bearish trend reversal chart patterns on swing points.

The task is to **locate these patterns in the proper timeframes to properly track the move / fractal/ wave**. Solely Identifying or recognising a pattern will not deliver a high success rate; though, by determining in which stage of a cycle (frame of time - wave) the pattern occurred; we turn the patterns into an oasis (Boot, 2002)

**Intergration.**

The irrational behaviour and sentiment of all market participants **trends and reverses in identifiable graphics** called waves which have a fractal nature. These recognisable fractal patterns aid us to identify a trend or market cycle, which is what we need before executing a trade with the fibonacci 61.8 entry price level in the found direction and cycle of the chosen dominant trend.

These high probability price targets that are derived from the fibonacci price levels assist the market participant to set trading parameters which are a consistent winning trading system.

WORDS ARE DATA POINTS ON A CURVE; THE ELLIOT WAVE IS A SENTENCE. FILL OUT THE MISSING WORDS AND YOU HAVE YOUR TRADE(ING) PLAN

**Monthly charts. Weekly charts. Daily charts. H4 charts. H1 charts**

If a trade is missed, go rotate in the smaller or bigger timeframes and wait with pending orders for execution on that frame of time.

Analysis and trading will essentially be on these currencies/economies. **EURGBP; EURUSD; NZDJPY; AUDCAD**

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