

- [Post 1,578](#)
- [Cleanup](#)
- [Quote](#)
- Aug 1, 2016 9:42am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

UC is at WP 3090 and at this point either will break up or go down. I am interested to reload Shorts on this but oil still dropping so I will most likely wait to see how this goes.
Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,588](#)
- [Cleanup](#)
- [Quote](#)
- Aug 1, 2016 4:06pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

still on AU shorts

Asia may push 7475

Attached Image (click to enlarge)



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1

- [Post 1,589](#)
- [Cleanup](#)
- [Quote](#)
- Aug 1, 2016 7:03pm

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed nice 200pips gain. My lots were little large on this so happy overall.

Attached Image (click to enlarge)



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1

- [Post 1,616](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 9:41am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Here is the thing about predictions. Logical person making forecasts usually has words like "may" "might" "probably" but idiots will post like Price **will** get to such number! You can immediately tell you are dealing with an idiot because nobody knows the future! Nobody can say with certainty what can happen specially volatile currency market. That's why all my posts have element of X that is unknown. Trading is a probability game.

Nice drop on EC which I have shit load on my biggest position lot wise.

There is no failure except in no longer trying

- [Post 1,617](#)
- [Cleanup](#)
- [Quote](#)

• Aug 3, 2016 9:48am Edited at 10:08am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

UC price hovering on WP depending on Crude Oil Inventories(in 20 min) it can go both ways but I am selling now...

H1 D red...

Attached Image (click to enlarge)



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1

- [Post 1,622](#)
- [Cleanup](#)
- [Quote](#)

• Aug 3, 2016 10:46am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Blackopal](#)

{quote} Hi Davit I agree that egotistic traders who consider themselves to be the ultimate authorities are easily recognized by claims that their forecasts "will" occur. I've also noticed the abrasive and abusive ego of the aggressive self proclaimed authority you clashed with. Seems to be a knowledgeable trader, but I have no respect for his inflated ego. Self confidence with respect for others is more admirable, and costs nothing. I've closed my longs on U/C for good pips, also expecting a possible bounce from oil, it has been hammered 4 out of...

Hi Blackopal Welcome!

One way I share on this thread to overcome spikes and DD is to trade smaller lots hence leaving room for adjustment should it be necessary.

I think of trading like going to a battle. You always want reserve troops available should it be needed. This is why I can recover from DD in most cases.

Regards

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1

- [Post 1,629](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 11:35am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting blade813](#)

great thread everyone .. following along and learning one question .. are your pivot setting on Daily or Weekly

Welcome

Please take your time to read 1st page! Its only out of respect for this thread! and if you are serious in trading.

"Hi guys

love pivots! love TDI which is RSI+MA rest of fluff I took it out.

Here is how to trade pivots.

As price travels progressively away from weekly pivot it becomes more likely to go into correction."

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1

- [Post 1,641](#)
- [Cleanup](#)
- [Quote](#)
- Aug 3, 2016 2:14pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting wtmckee](#)

Hey all, love the thread. We're close to a trade on EG. What do you all think? {image}

Welcome.

Please remove any MA's. They are like clutches you can run better without them. Personal thing about MA's just useless info.

What's important price action and pivots. I love EG one of my favorite pairs to trade. I make conscious decision on direction on all pairs. On EG I only sell. So right now bounce up would be nice to reload shorts. Why you may ask not buy good question because I think fundamentally Pound has been oversold hence has more potential on down side. Can't see your positions (buy or sell) but to me there is no clear trade...

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2

- [Post 1,649](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 2:53am | Edited at 3:15am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Blackopal](#)

Reloaded shorts on A/U Latest fundamental news (retail sales) below expectations, to add to other recent negative fundamentals. Iron ore prices also down today, somehow the Aussie found enough energy to spike through R38, still hovering just below there, but TDI has turned down. Worth a short. {image}

On Same Trade 😊 Thinking of lowering my TP
Its at WP 7546 but thinking she is ripe for dump down to 75

You can change background color on news indi same as chart background so it does not show the box. Thought to share [Attached Image \(click to enlarge\)](#)



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- [Post 1,651](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 3:24am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mch1970](#)

Missed this set up as haven't traded Euro pairs using the pivot method, however this EC set-up is a great example of how to trade this method. Refer back to page 1 of the thread; 'Here is how to trade pivots. As price travels progressively away from weekly pivot it becomes more likely to go into correction. 61 S/R key zone' {image} In terms of set up for EC, the chart shows how important patience in the set-up can be. Price moves strongly away from weekly pivot as the open this week, goes straight through R38 and beyond prior weeks high, before...

Excellent summery 👍

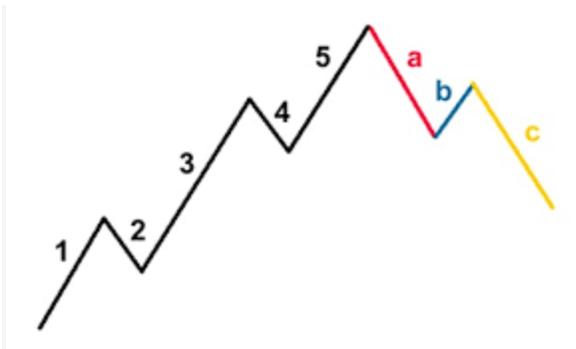
When you zoom out to Daily you can see that this down move is only the first leg then bounce up maybe 46 and down to 4450. Looks like typical Elliot Wave so far.

Aussie is still playing hard ball. My take is lot of funds are going to AUD because of perceived "safe heaven and high yield"

Usually does not last long. Fundamentals are weak on Auusie to be this persistent.

AC is still at extreme overbought level (chance for you to get in...) Patiently waiting for this fat pig to lose weight

[Attached Image](#)



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1

- [Post 1,661](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 9:06am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Watch reaction on EG yellow box I drew

Attached Image (click to enlarge)



- [Post 1,663](#)
- [Cleanup](#)
- [Quote](#)
- Aug 4, 2016 9:49am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed my EC shorts

+509pips 🤑 squeezed whatever I could on this pair and moving on. **Got EG on radar**

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,685](#)
- [Cleanup](#)
- [Quote](#)
- Aug 5, 2016 9:49am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed very frustrating AU short

+160pips

Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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1

- [Post 1,690](#)
- [Cleanup](#)
- [Quote](#)
- Aug 5, 2016 10:04am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Just a heads up UC hit a wall on 38R and she very well drop to 3080 again next week since oil is getting stronger.
Canadian numbers were not that bad. Unemployment same just slight decline not justified for extreme sell off

Attached Image (click to enlarge)



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1

- [Post 1,693](#)
- [Cleanup](#)
- [Quote](#)
- Aug 5, 2016 2:45pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

hope some of you jumped on UC when I posted. Going down +100pips but holding lot lower

Attached Image (click to enlarge)



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1

- [Post 1,704](#)
- [Cleanup](#)
- [Quote](#)

- Aug 6, 2016 5:34pm



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Hi pivoters

I don't trade the yen but this looks attractive.(might break my rule)Bounce from 61S and likely test 38R 105.40 then 61R

Japanese actually desperate to lower the Yen.Its appreciation is sending alarm bells Friday's job report was better then anticipated should carry bull momentum further up

Attached Image (click to enlarge)



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1

- [Post 1,706](#)
- [Cleanup](#)
- [Quote](#)
- Aug 7, 2016 10:08am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Ockham](#)

Hi all, for those who are trading all day long could you share your configuration chart set up to watch all your pairs with Davit's pivot system ? I tried different set up but not already happy with this, according that at the beginning of the day you preselected some interesting pairs like nears S/R 61 or pivots etc.. waiting for good entries how did you organize your mt4 screen ? with 20 pairs up seems to start a little bit busy area ! are you also placing some TDI alerter on this selected charts to not miss some entry ? Thanks {image}

Hi Ockham

I am not sure exactly what you are asking but I only open 1 chart at the time and look at them one by one marking notes on potential set ups like yellow boxes to alert me. Not difficult spotting.

I basically look around 10-12pairs. That's it. Its about focus on getting good entries on pairs you are familiar not be all over the board.

good luck

Attached Image (click to enlarge)



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2

- [Post 1,716](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 9:47am



Davit

Joined Feb 2012 | Status: Member | 20,706 Posts

closed UC shorts

+176pips

Attached Image (click to enlarge)



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1

- [Post 1,719](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 9:59am



Davit

Joined Feb 2012 | Status: Member | 20,706 Posts

AU is reached previous strong R

This shit should come down soon

Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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1

- [Post 1,728](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 2:55pm | Edited at 4:03pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

still holding AU shorts, in profit but I sense after today we are heading south deeper most likely not before Stevens gives his talk.

Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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1

- [Post 1,731](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 9:40pm | Edited at 9:53pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

closed AU shorts
+134pips
chipping it away. One brick at the time
might get in on bounce again
Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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1

- [Post 1,734](#)
- [Cleanup](#)
- [Quote](#)
- Aug 8, 2016 10:15pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

closed another batch on AU
+56+134 190pips on this swing
Attached Image (click to enlarge)



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Davit

Joined Feb 2012 | Status: Member | 20,706 Posts

[Quoting pipsniper007](#)

{quote} haha Hi Davit, I am with you all the way bro 😎👉😁 its been a slow week but i have scored some sweet greenies since! It is 3am in my country, been waiting all nite for EURGBP to drop.....and DROP she did 🙌 100+ pips bagged on that baby 😁 Im looking at AUDUSD ...thinking it might just creep up to R78 since positive news earlier and also RBA soon will kick it up further Off to bed now atleast with a grin on my face 😊

Glad you made some \$\$

Stevens wants Aussie lower and I am sure he will talk down.Question is would it have an effect? Don't know but I do know Aussie is hyper inflated.

Will pick it up later

From my years of trading I know one thing every swing most cases ends with a spike.Could be this one...

Attached Image (click to enlarge)



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1

- [Post 1,761](#)
- [Cleanup](#)
- [Quote](#)

- Aug 9, 2016 11:36pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mkfx](#)

{quote} Hi Davit You mean 12 month time you are expecting your account will be triple mean 200% gain over investment ? Thanks MK

It has already....dble but shooting for higher.

This is my graph since Jan 2016

As you can tell from graph I do take losses despite of some idiots claiming I never do and run some sort of martingale.

My trading style is carefully thought out specially about overcoming spikes. Anyway guys here are killing the pivots! 🤔

Attached Image (click to enlarge)



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1

- [Post 1,777](#)
- [Cleanup](#)
- [Quote](#)
- Aug 11, 2016 6:57am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

GU bounce on 61S

Attached Image (click to enlarge)



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1

- [Post 1,778](#)
- [Cleanup](#)
- [Quote](#)
- Aug 11, 2016 7:04am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting dnl

{quote} Hi dave.. Yes i know the rules and risk. My fault on shorting EG was when EG start to DD me, i should get out from trade because i have a long DD on GU. Infact i dare to open another short. Well this will be a lesson for me in the future.

If you can write down your mistakes seriously think about it you will improve but if you don't it becomes physical reflex much like playing piano with wrong fingering. Most retail traders repeat same mistakes over and over this is due not enough effort spent on improving one's shortcomings.

Having said this trading is like guided missile flying on target. It continuously corrects its trajectory on air to hit the target. This is unavoidable.

Below is from the book on clipboard "Davit's philosophy"

Attached Image (click to enlarge)

The Importance of Mistakes

All automatic guidance systems reach their goals by constantly correcting mistakes. A guided missile on its way to its target has sensors that detect when it's off course. The guidance mechanism then makes the necessary adjustment and proceeds. This is done thousands of times on its journey. The guided missile relies on this negative feedback to guide it to its destination. Without this negative feedback, a guided missile would actually not know where it was going and would never reach its target. The same is true for the human servo-mechanism. It is unfortunate that so many of us interpret mistakes as a failure and suffer feelings of frustration and discouragement when actually the mistakes we make are exactly the information that our servo-mechanism needs to make the necessary corrections to take us to our goals. Your servo-mechanism has no opinion one way or the other about mistakes. It simply uses the information to guide it to its objective. What we call "mistakes" are actually valuable lessons for success. An important part of Psycho-Cybernetics is learning to use mistakes creatively and to remove the negative feelings that mistakes cause.

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2

- [Post 1,790](#)
- [Cleanup](#)
- [Quote](#)
- Aug 11, 2016 9:20pm | Edited at 9:38pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting dnl

{quote} 😊😊😄🎵 .7600 and below please

Patience my friend

I hope for once Chinese actually publish real numbers. They are so crooked everything is basically fabricated their growth, GDP Industrial production all fabrication.

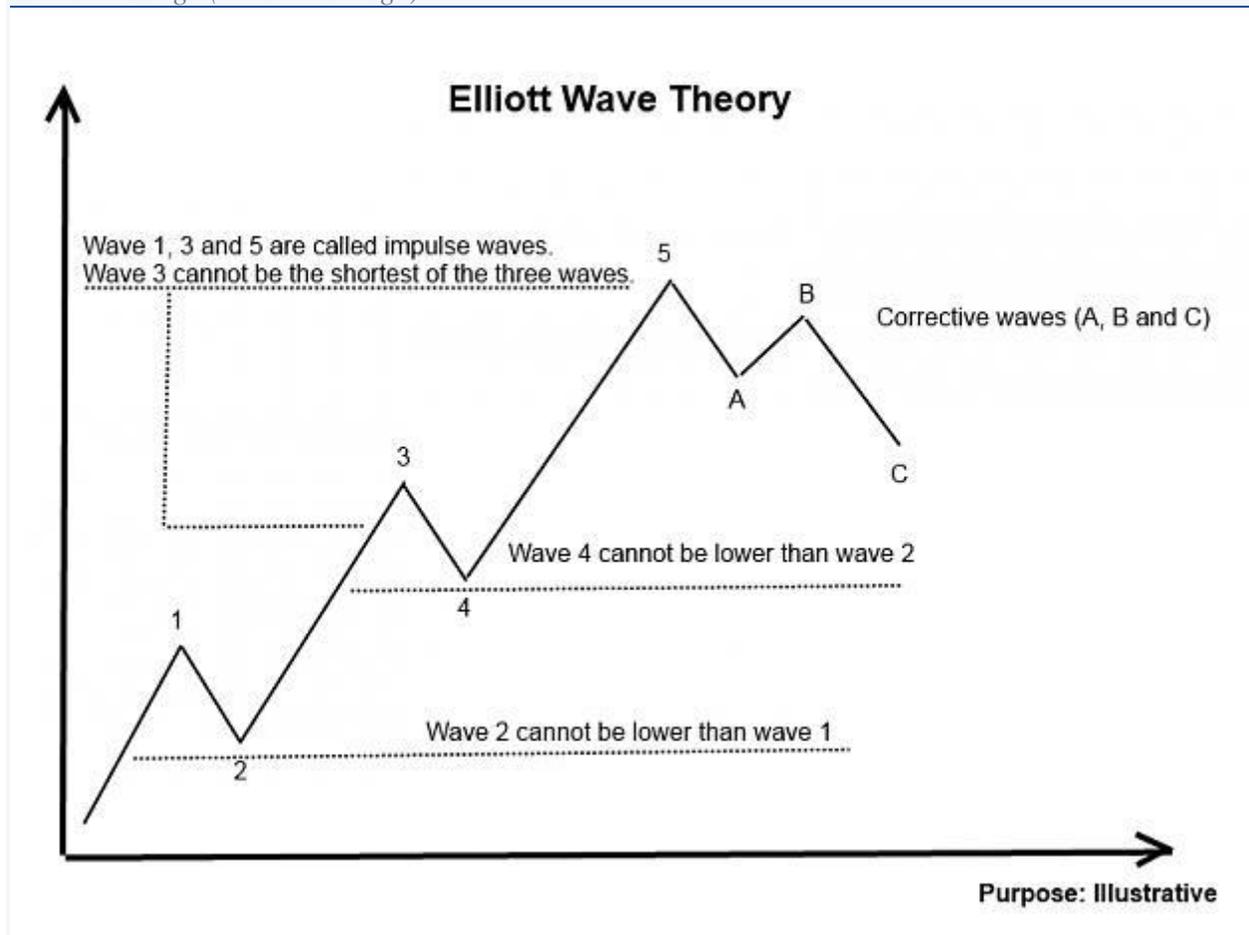
What do you expect from communist government!

Just as background reminder that corrective wave are usually 3 after complication of 5 wave EW

The reason I often mention EW because pivots are actually points where waves turn and waves are on Fibonacci numbers as well. This is one genius Nelson Elliot whom I have tremendous respect.

Its worth reading more on EW. Its extremely fascinating subject. The way I feel about drawing a nude person applies to trading as well. Sure you can draw a nude but an artist who knows anatomy, muscle structure can outdraw a layman. Think all these supplemental knowledge as skeleton, muscles the staff beyond the skin beyond the price. Why does price move the way it does. Its essentially a basic question but not so easy to understand.

Attached Image (click to enlarge)



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3

- [Post 1,823](#)
- [Cleanup](#)
- [Quote](#)

• Aug 13, 2016 8:16pm | Edited at 8:30pm



• Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Some retrospection about last week

Why I think I screwed up by taking trades I didn't feel good about.

AU shorts were mistake! It took too much margin and when NU and NC hit sky high after rate decision I knew it was best time to hit both hard but fking AU held my account hostage and prevented me adding to incredible opportunity. Results were that instead of making 2k pips I end up making 166.

There you go my weekly confession of why I hated AU short trades...

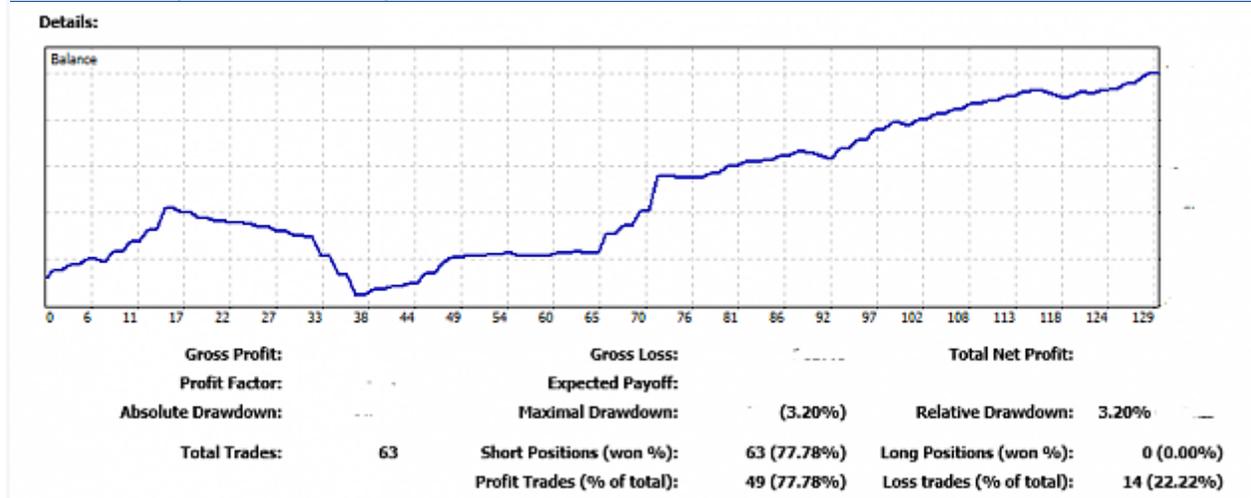
already have very large EG AC NC shorts running and my monthly close should exceed 10% (8% gain already this month)

Below my results so far.

I am posting this so you guys are aware and know I TAKE LOSSES WHEN NECESSARY

Notice the dips and also notice my equity curve after the dips. That's the sipirt move on and proceed and trust that **this system pays!**

Attached Image (click to enlarge)



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3

- [Post 1,841](#)
- [Cleanup](#)

- [Quote](#)

- Aug 15, 2016 6:02pm



- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mraam](#)

{quote} Took 2 trades today - on the way up & then down (18 + 13) Very slow (sick) Monday. A lot of forex movement belies fundamental basis or reasoning. Steve Im guessing you bought EA @ Pivot and went long UC @ S38? Cheers MR {image}

👏 Good job!

Tues,Weds Thurs should be a mover days for Pound and all pound pairs.I think data may not be as bad as market anticipates.

2780 100S is a possibility but going lower from this point on will not be easy specially if USD numbers come out red as we witnessed on Friday.

Interesting that UK data forecasts are actually positive on calendar

Attached Image (click to enlarge)



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- [Post 1,844](#)

- [Cleanup](#)

- [Quote](#)
- Aug 16, 2016 2:31am



[Davit](#)

Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Watching both NU and AU for weakness
AU 38R should be interesting 7722

Attached Image (click to enlarge)



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- [Post 1,873](#)
- [Cleanup](#)
- [Quote](#)
- Aug 18, 2016 12:04am



[Davit](#)

Joined Feb 2012 | Status: Member | [20,706 Posts](#)

UJ is at strong support psychological 100

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 1,874](#)
- [Cleanup](#)
- [Quote](#)
- Aug 18, 2016 12:08am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting dnl

{quote} hello infoserve, i have a question, is wide ADR means the price was exhausted? and soon will go up or down prior to the move?

ADR is good indicator of daily range.If example pair moved over 130pips and normally does 80 then anticipate correction or "exhaustion"

It should treated same way as "heads up"

PA is most important and fundemetal factors.Case in point Brexit vote that was huge and drop was huge as well.Follow the news

Right now question is does EU have what it takes to go beyond 1.13?Its pretty overstretched and worth putting it on "watch list" its at 100R so far FOMC passivity helped fuel its gain but week is getting to close and sometimes dumping happens on Fridays.

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- [Post 1,907](#)
- [Cleanup](#)
- [Quote](#)
- Aug 20, 2016 9:14am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Arjun-LE1](#)

By using higher time frame i find way to be objective. Follow price from Pivot Point level to level, watching the PA at those levels and embrace the market sentiment. When you free yourself from emotional attachment you allow your unconscious to see what you know and understand rather than what you want to see. This is the difference between chasing price and following price. How dengerous to complicate your trading is the keys to forex success and having patience to wait for the best trade set up When you follow price you get the feeling of 'being...

nice posts Arjun! 🙌

I always also mention probability factor as well.Lot of folks don't understand this. Any system if its good will have losses and anyone telling you his system is loss free then walk away its a hoax,scam.

What probability means that if one follows rules, PA and Pivots according to this system you will hit more then 70%if not higher wining trades.

Only danger is allowing losers to run and get bloated.Establish your cut out point and stick with it.(reasons why I always advocate smaller lots to trade)

As I posted previously my equity graphs show clearly my losses.I think its perfectly normal.I don't stress about it after all trading is once again probability game which one can never ever get 100% winnable trades.So stick with it at least 3months or 100trades and compare your winning and losing trades.That's most honest way to access this system.Wanted to add that price action in summer is different and harder to comprehend because there is less liquidity which often results spikes on directions that you don't anticipate.

Things should get lot better starting from Sept when market becomes more or less normal.

Regards

There is no failure except in no longer trying



Joined Feb 2012 | Status: Member | 20,706 Posts

Here an example of good set up.
NU 15min chart which I often use for entries but do use 30min as well.
We got important pivot 61R rejection.TDI turning south and a cross.Price is making lower swing high

Fundamentally we also have very negative export numbers came out earlier today very red.

Attached Image (click to enlarge)



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1

- [Post 1,963](#)
- [Cleanup](#)
- [Quote](#)
- Aug 24, 2016 5:39am Edited at 5:55am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting pipsniper007](#)

{quote} aaah there he is 🙌 Im with you on that 61 fib NU short brother 🙌👍

its moving nicely so far 👍 should hit 7230 by friday
Hopefully its a typical 123 retrace Elliot Wave pattern
AB=CD

I often use zig zag indicator to see swings better.Nothing fancy just helps clear the clutter.

In am little surprised on resiliency of NZD which fueled after Wheeler's speech.Most misunderstood his speech.He was clear that he didn't want strong NZD and basically said he will cut rates to cap NZD gains.Market interpreted his comments actually opposite..(Wheeler said he didn't believe in aggressive cuts but did not rule out future cuts)but things will cool off soon on NZD

Attached Image (click to enlarge)



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- [Post 1,967](#)
- [Cleanup](#)
- [Quote](#)
- Aug 24, 2016 6:32am

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

EG hit 100S

Would love to see bounce up again to short this properly.

(you may wonder if I think PA may go up again then why not buy.Its a great observation

Pivot Trading by Davit – August 2016



There is no failure except in no longer trying

- [Post 2,017](#)
- [Cleanup](#)
- [Quote](#)
- Aug 25, 2016 8:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting andy_1](#)

You're the man... Davit... 👍 {quote}

Thanks and you are doing great.

Price action is very subdued because everyone is waiting on Yellen

Moves may start later today or perhaps Asia open. There has been too much green data for Yellen to be pessimistic. I don't think she will

My TP is reasonable 7260

Attached Image (click to enlarge)



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- [Post 2,031](#)
- [Cleanup](#)
- [Quote](#)
- Aug 26, 2016 9:26am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

bought some Aussie
as you can tell price hit 78S and now at 61S and I anticipate gradual weakening of NZD.May not happen right away but I am building positions on this.
Please if you follow me consider the fact that I risk minimal \$\$ on my trades VS account size hence why I don't usually cut losses early meaning on spikes which we just witnessed on NU

Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



There is no failure except in no longer trying

- [Post 2,050](#)
- [Cleanup](#)
- [Quote](#)
- Aug 26, 2016 4:16pm



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed my AN longs **+151pips**
Most likely will test the lows again to reload next week
Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,064](#)
- [Cleanup](#)
- [Quote](#)
- Aug 28, 2016 2:30pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mch1970](#)

{quote} . **I've almost double my account in 2 months.**

Great results! Very inspiring 🙌 keep milking that cash cow

I just went over all majors and without market open its hard knowing if USD will continue dominate from Friday momentum or stall and correct.
I anticipate Sept coming up market full liquidity returning and the ever ending Feds drumbeat of hikes headlines to continue.
ATM I still like AN long and will focus on this.NZD is way appreciated **in my view** without merit much of the blast coming from latest Wheeler talk.
Harmonically its in good place as well.Anyway I tend to go through pairs I trade then pick the potential winners.

Waiting for EG to test the 86 hopefully to short this.May not happen.EG looks bearish.
BOJ signalling more stimulus and ECB wants lower Euro as well.Should be very interesting Sept.
GJ has great potential even though I don't trade it but I may make an exception on long side
[Attached Image \(click to enlarge\)](#)

Pivot Trading by Davit – August 2016



There is no failure except in no longer trying

- [Post 2,065](#)
- [Cleanup](#)
- [Quote](#)
- Aug 28, 2016 8:03pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

UC area in yellow reversal zone
Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



There is no failure except in no longer trying

- [Post 2,066](#)
- [Cleanup](#)
- [Quote](#)
- Aug 28, 2016 8:05pm



Davit

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Lot of majors are close to key R zones
Right now its just wait and see time much like predator watching prey
Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



- [Post 2,093](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 7:32am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

EG made an attempt to break WP but failed. Will be watching 8550 keenly. Still think we are heading lower 84 and lower
Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



There is no failure except in no longer trying

- [Post 2,096](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 7:44am



Davit

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting dnI](#)

{quote} please forgive my OOT post Davit.. oanda leverage is 1:50 and thats out of my wallet 😞

Oanda one of the few brokers who allow micro lots.I am puzzled 1:50 is low
People start trading with Oanda as little as 200 dollar accounts.If you can't even come up with 200 bucks you should not even think going live account

There is no failure except in no longer trying

- [Post 2,097](#)
- [Cleanup](#)
- [Quote](#)

• Aug 29, 2016 7:51am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mkfx](#)

{quote} Thanks for reply Really your trading is great if you are managing 50% PM with floating loss less than 10%. I cannot even think better than that in live account. Just keep posting some of your trades to inspire all others who is learning this system. Thanks MK

Hi Mkfx

Everyone's approach to trading will be different. Its best you trade **what you are comfortable risking**. Some risk more and rip greater rewards however opposite is true as well busting accounts. There must be healthy balance.

Try to come out with trading plan that targets 10% monthly growth and that's really great if you can hit it consistently and when you pass that 10% it becomes even easier to increase since psychologically you already hit your monthly goal.

Let me also add that account size matters. One can risk 50% on 500 account since risk of losing 500 is less painful however on 10k account risking 5k is simply stupid. Do you see where I am going with this? Gains should be measured based on account size.

Here at FF trade explorers reveal monumental gains (most often on tiny accounts) but close inspection reveal their risk % almost suicidal.. beware of this please regards

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• [Post 2,098](#)

• [Cleanup](#)

• [Quote](#)

• Aug 29, 2016 8:03am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

area of interest on EU

Here is the beauty of pivots 61 to 100 often correspond with harmonic shapes. You may not see it but most cases its there

Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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- [Post 2,099](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 8:08am



Davit

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Example below 61-100 correspond with bullish pattern
Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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- [Post 2,100](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 8:10am | Edited at 8:25am



- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

might be too much info overload but trying to make a point that my pivot indicator often corresponds with harmonic levels which takes the guesswork out

Look at R61 on EU chart I posted then look at the harmonic pattern below
We are trading **Elliot Waves** the underlining structure to **all markets**
Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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- [Post 2,102](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 8:51am



Davit

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so far UC can't break 38R but showing no weakness either
neutral to me.No trade

Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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- [Post 2,112](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 9:41am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

here is my Christmas show on AN



As you can tell most of anglator arrows are green specially h4. Harmonically its very probable to break north massive space above

Attached Images (click to enlarge)

Pivot Trading by Davit – August 2016



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- [Post 2,114](#)
- [Cleanup](#)
- [Quote](#)
- Aug 29, 2016 9:48am



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lots of space to key zones(in yellow)
Attached Image (click to enlarge)



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- [Post 2,119](#)
- [Cleanup](#)
- [Quote](#)

• Aug 29, 2016 10:05am



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Quoting DemandSupply

{quote} Hi Davit, I think I did not convey what I wanted to more clearly so some confusion. Reference to your AUDUSD chart at 2066. As per my MT4, the Pivot is @ 0.75968 as per your charts it is @ 0.76392 My R78 is @ 0.77119..... your charts it is 0.77414 My S38 is @ 0.75408your charts it is 0.75759... all big differences. Pls check up and clarify.

you might have comparing last weeks pivot because my chart is very close to yours now every week pivots change,Indicator does readjust.

beyond that I use [Oanda](#) NY and you can get demo from them and use that as reference.Broker time is different.Like I said 10pips difference is ok.

Attached Image (click to enlarge)



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- [Post 2,121](#)
- [Cleanup](#)
- [Quote](#)

• Aug 29, 2016 2:33pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed EG shorts

PA can't break 8530 so taking my money

+64pips

Attached Image (click to enlarge)



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- [Post 2,137](#)
- [Cleanup](#)
- [Quote](#)
- Aug 30, 2016 7:09am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

I like to share a technique I use with high impact news day.

Lets take example UC

As you noticed price is trying to break 38R but not having very good success so far. You can anticipate spikes during news and that when limit orders could be great tool to use in our favor.

Place short orders on 78R and 100R bigger lot at 100R and leave it alone. I had my orders trigger many times before and be in profit almost immediately.

Anyway price can also move against you as well however since its at 78-100R it will be capped and probability of correction great.

Here is my chart

have 1 orders at 78R 1 in between 78R-100R and 2 orders at 100R total of 4 orders

Attached Image (click to enlarge)

Pivot Trading by Davit – August 2016



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1

- [Post 2,142](#)
- [Cleanup](#)
- [Quote](#)
- Aug 30, 2016 7:46am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Here is my EU set up
Attached Image (click to enlarge)



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- [Post 2,189](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 3:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting DemandSupply](#)

Hi Davit and Arjun-LE1. I have been following your trading very closely. I would like you to post some pics on how you would deal with when price instead of reversing at R78, shoots up and crosses the R 100 mark. What would your trading strategy be? How do you deal with drawdown when you have many positions open say at R78 and price continues and goes across R100 levels. In todays case, both GBPJPY AND NZDJPY crossed over the R100 levels. Please post some pics along with detailed explanation to enable me to understand how you deal with such situations...

Before you go too deep understand the idea of probabilities. My system has great probability in terms of adds stack in your favor when you take trades in key zones. So what does this mean. It means you buy or sell in 61-100 zones 10times you will have more then 7 winners. You will have some losers and that's normal to any system. Honest way is to recognize you were wrong and get out.

You noticed I deliberately tried to trade pairs that are not hyper less then 130pips ADR. Mistakes made on EG 55pip ADR last 20 days is minor compare to GJ 200+Pips

ADR. You understand that this is critical. I would not recommend anyone trading hyper crosses unless you have minimum 5yrs of experience trading currencies. So sticking with majors and slow pairs you can increase your odds substantially and that's the edge the probability factor.

I also mentioned on my 1st post this is advance trading and not ideal for new traders

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- [Post 2,190](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 4:00pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting Tx15

{quote} Hi Davit, This is my second read through your thread. I normally scan during the first read, and on the second I begin to study and attempt to comprehend that which is being shared. This particular response you made early on in your thread is extremely important to your trading methodology. I have truly made honest attempts to take into account PA at the higher TFs, but to no avail (at least not on a continuum, as I become confused). Essentially, you trade what you see on the current TF your trading. You may drop down a TF for possibly a...

My TDI settings is on my template and furthermore its only a reference tool meaning my trades are actually based on price action.(see videos I posted on that)

Just because price is at 100R or above does not automatically mean one should short or long.

Here is NJ chart. Notice higher high candles 30min 1hr h4 all green going up. I would not short this until price makes lower low and TDI turns south. So right now we wait

This system is simple and same time requires patience. Practice price action reading. Understand what rejection candles are and so on.

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 2,192](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 4:09pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting Tx15

{quote} Thanks Davit, Another nugget of pure gold. There is always an explanation to explain how your synopsis fire.

TX 🙏

You welcome man. Try reading "Trading in the zone" by Mark Douglas specially the part about probabilities. Most people specially here at FF are not keen what that means. Everyone wants bullet proof no loss system and that's just not realistic. What is realistic is understand what winning edge is. Read the book its a gem There are lots of videos on youtube when Mark talks about probabilities This is the heart of trading, We are trading on assumptions of future price and my system provides the edge. One only needs to work on patience and psychology.

regards

from life example look at NC now.Great oportunity to short....price is below 78R rejected going further up and vast space for correction.That's your edge right there!

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- [Post 2,195](#)
- [Cleanup](#)
- [Quote](#)
- Aug 31, 2016 4:26pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

One of my favorite pairs is EC
notice clear rejection here and dbl tops.Have not pulled the trigger yet but its showing exhaustion

This could drop to 38S and range

Attached Image (click to enlarge)



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