

A Little Taste of Realistic Paradise.....

Two men walk into a bar. The first man orders a bourbon and ice and sits down, waiting for it to be served to him. The second man sits down, scratches his head and calls over the bartender. "What would you like?" asks the barkeep. The man asks "What's your nicest scotch?" The barkeep replies by saying "It's called 2 Buy Limits with a side serving of stop and reverse." The man replies with "Sounds good. Gimme one of those, no ice." The barkeep returns with both men's drinks.

The first man sips his down without noticing the glass's contents. While the second man, pauses and stares firmly into his glass, merely making a mental confirmation of what he's about to consume.

The first man hops off his stool and stumbles away leaving the bar. The second man sits calmly, waiting patiently for the warmth of his drink to reach his lower stomach.

The first man barely reaches outside the door when he suddenly falls over unconscious. But the second man has felt that warm feeling from his much wanted drink and stands to make his way toward the door. Just before he leaves, he reaches the end of the bar and thanks the bartender for his hospitality. Then, he rearranges his jacket and walks on out the door, content with his visit. As he is exiting, however, he sees the first man and reaches down to pick him up and get him into an ambulance, so he can sober up and realize his oversight.

This story seems to repeat itself time after time in the field of trading. If someone does not bother to think about things properly in their 'real life', then how can they possibly hope to understand the world of trading. The above scenario can be representative of many things in trading. One such example is the difference between those who analyze markets but never truly get involved vs those who trade for a 'living' or 'paycheck'.

The social analyst can get things 'right or wrong' without any consequence of tomorrow. But the real life trader needs to keep their head and continue to understand the world they live in, otherwise, the future is pretty dark with ignorance and blind hope.

I find it somewhat scary at times, what people consider relevant and important. Especially with something like trading. Either the price is going up or it's going down. People who don't **really** trade the financial markets could never truly recognize the world they live in. Why? You'd need to be observant without judgment and persistent without impatience. For most people they just don't want to be a self starter.

The supposed "entertainment value" in sites like this one is rather benign if you ask me. Either you're learning or you're just kidding yourself. Since the financial markets are just an extension of the outside world, manipulated or not, you have to wonder about the sanity of many people.

So you have to ask yourself - Are you the first or the second man in the above scenario? And why? And why not?

If, when you are willing to be really truthful about your own thinking, you come to realize that if you're small minded in real life, isn't it feasible that this will spillover into your trading activities?

This post is not in response to any specific material read or visited, but merely speaking about the clear lie in people's minds. You cannot solve problems when you are in fact part of the problem you are trying to solve.

This same principle is also very relevant and important in the real world. Now more than ever before.

Peter

[Quoting PeterCaleb](#)

A Little Taste of Realistic Paradise..... Two men walk into a bar. The first man orders a bourbon and ice and sits down, waiting for it to be served to him. The second man sits down, scratches his head and calls over the bartender. "What would you like?" asks the barkeep. The man asks "What's your nicest scotch?" The barkeep replies by saying "It's called 2 Buy Limits with a side serving of stop and reverse." The man replies with "Sounds good. Gimme one of those, no ice." The barkeep returns with both men's drinks. The first man sculls his down...

Forums like FF have mainly attracted people with some coding or programming abilities. Having no business sense and having spent their working hours in an unreal world of IT rooms, they set out to conduct trading and trading-related signal or EA selling businesses.

The beauty of trading game is that people (mainly programmers or aspiring programmers) spend decades in believing they are quite close to have arrived but choose to continue their unending journey on FF or other forums instead of on trading platforms having exhausted whatever financial resources they have had.

I sympathise with them.

[Quoting simnz](#)

{quote} Forums like FF have mainly attracted people with some coding or programming abilities. Having no business sense and having spent their working hours in an unreal world of IT rooms, they set out to conduct trading and trading-related signal or EA selling businesses. The beauty of trading game is that people (mainly programmers or aspiring programmers) spend decades in believing they are quite close to have arrived but choose to continue their unending journey on FF or other forums instead of on trading platforms having exhausted whatever...

I can agree with that. The revealing issue is in the details. Insanity by definition, is expected to always be viewed as being in a strait-jacket in a padded cell in some psychiatric ward, or, being some psychopathic killer etc. But as you say, most people continue down some kind of road, without even once, wondering if they still know how to use their own foresight to see where everything is heading.

Having a goal or interest, is fine, but since people never learn about proper basics such as concentric circles, they never really appreciate that good, bad or non-action all have consequences. Be it healthy or not.

Mmmm. I sympathize right up to the point where they truly believe that an opinion is a belief that an opinion is a fact/is true and a belief is a fact.... and a fact is the truth. Then, as can be observed, it all becomes rather silly and just a form of escapism.

What I would LIKE to say to all those people is this ----

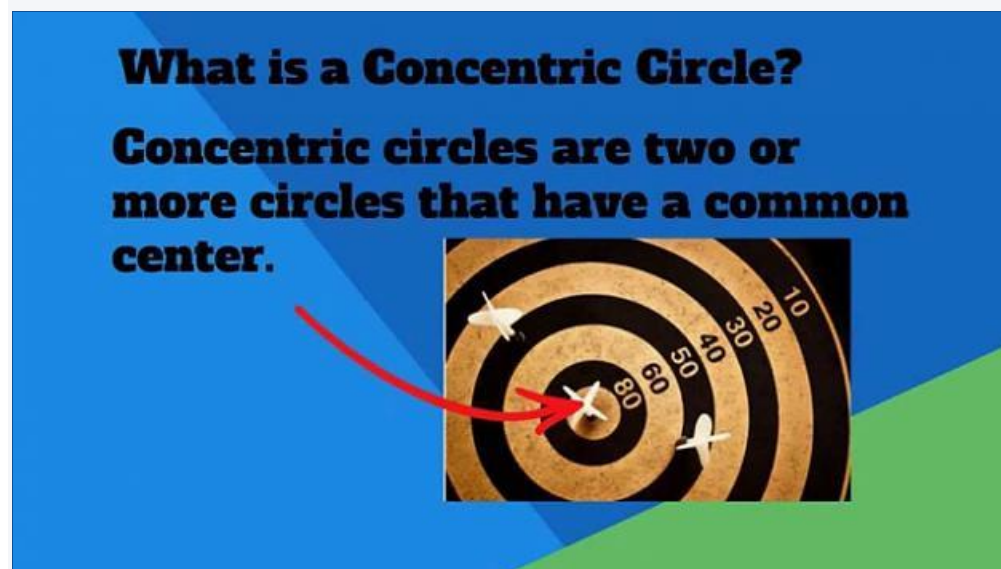
"There's nothing wrong with the maths, with the chart, with the platform, IF you believe there's nothing wrong with yourself..... and vice versa and sideviewed. From **ALL 3** points of view. And there is **always** a solution that can be seen when the petty selfishness is removed from view. Someone who has lost all their money can still learn how to trade AND live properly, if they appreciate all the pieces involved before they try to overlay their wants and desires on the situation. There is no version of the basic truth of someone or something or of any situation. It's all there to be observed and understood, with the proper motivation."

I know I have come across a lot of people, who think what I might say is "preaching" or "lecturing" or "pontificating" but really, if one puts these things to the test, they will see that smashing your head into a brick wall is NEVER healthy or productive. These are really just the attitudes of people who have not paid enough attention to Life, to get past all the labels of religious/spiritual/political/popular trading "talk" etc etc, to just look at it as it is.

So trading is/can be/will be, either a good experience, a bad experience or it will be a nightmare incarnate. But what if, we mashed all those perspectives together, what then do we have?

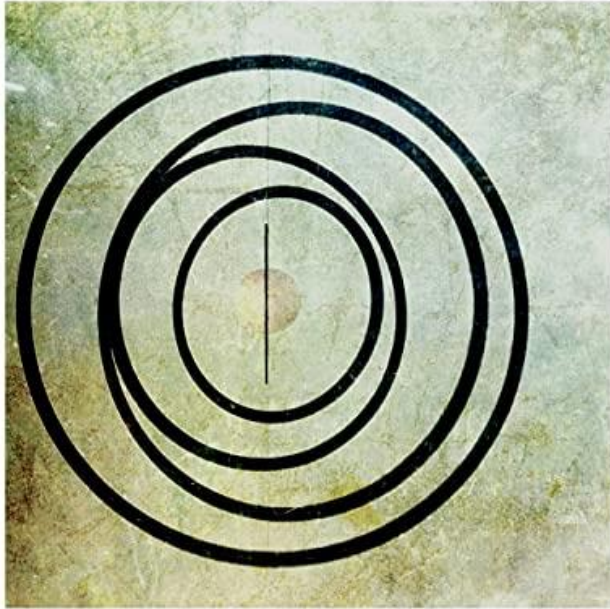
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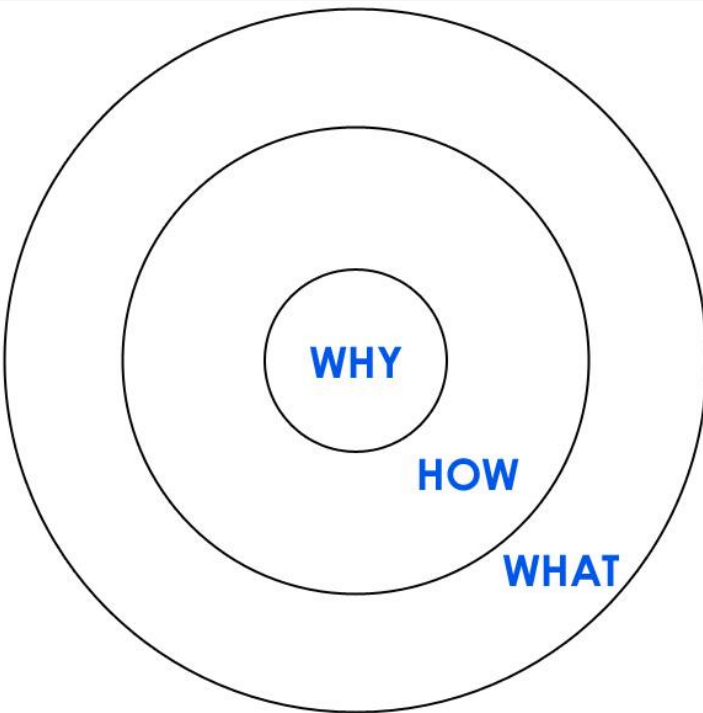
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CONCENTRIC CIRCLES

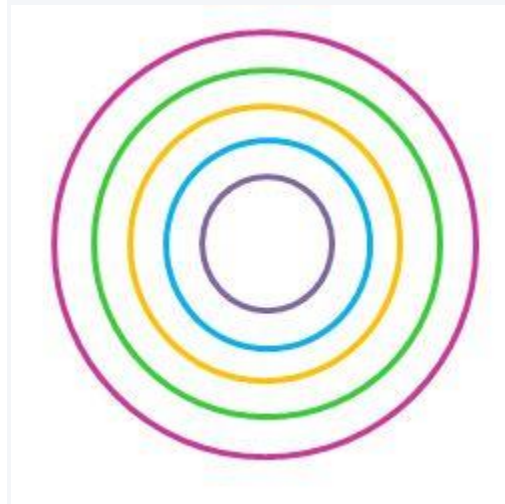


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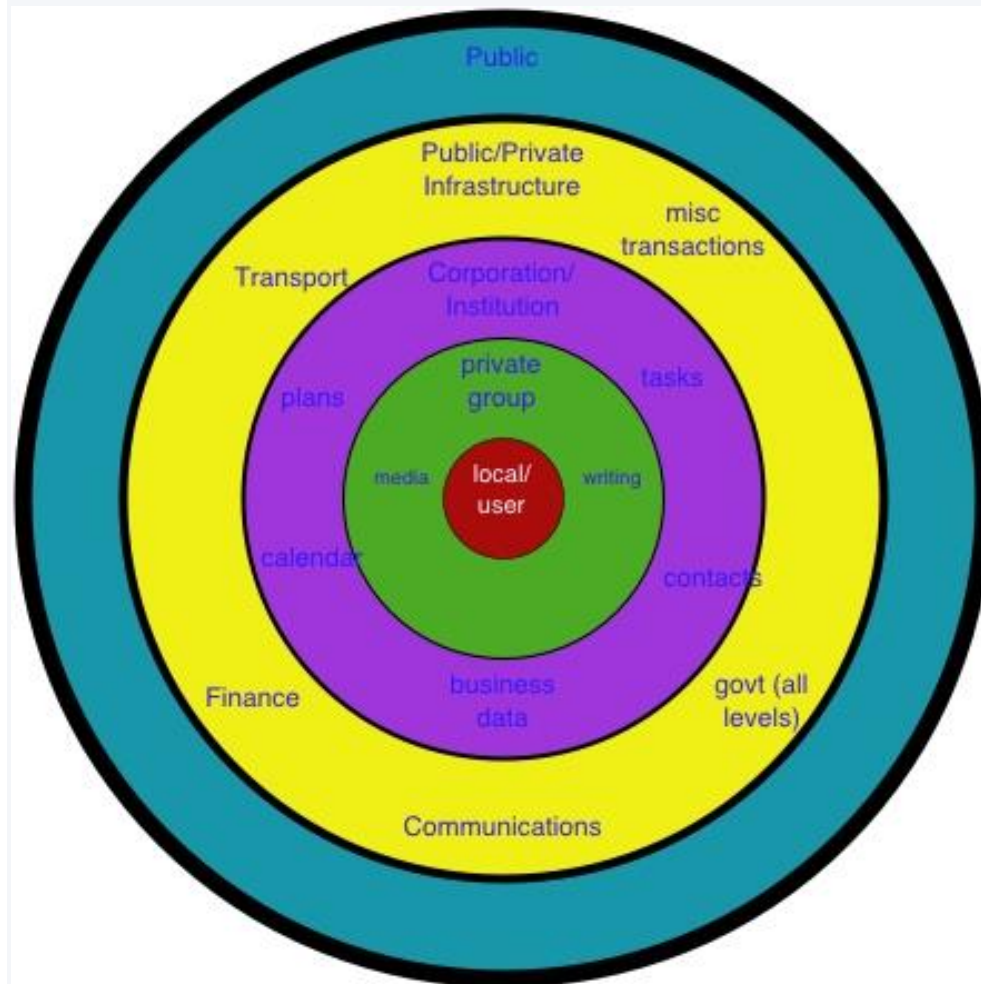
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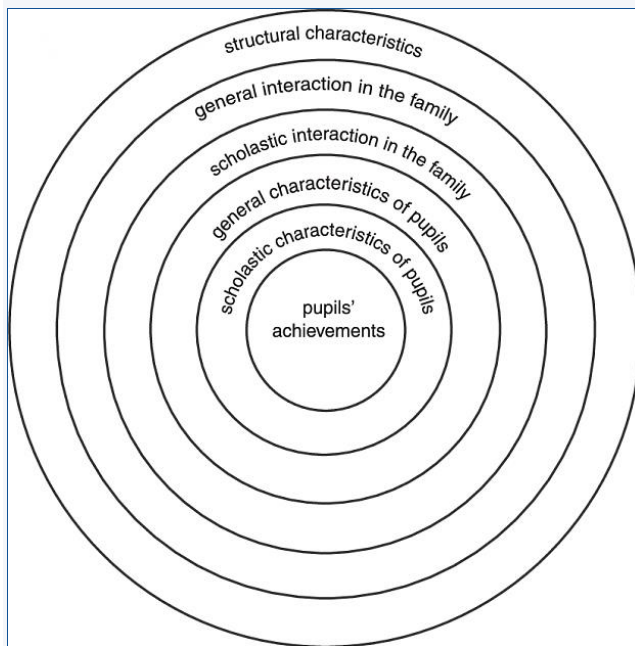
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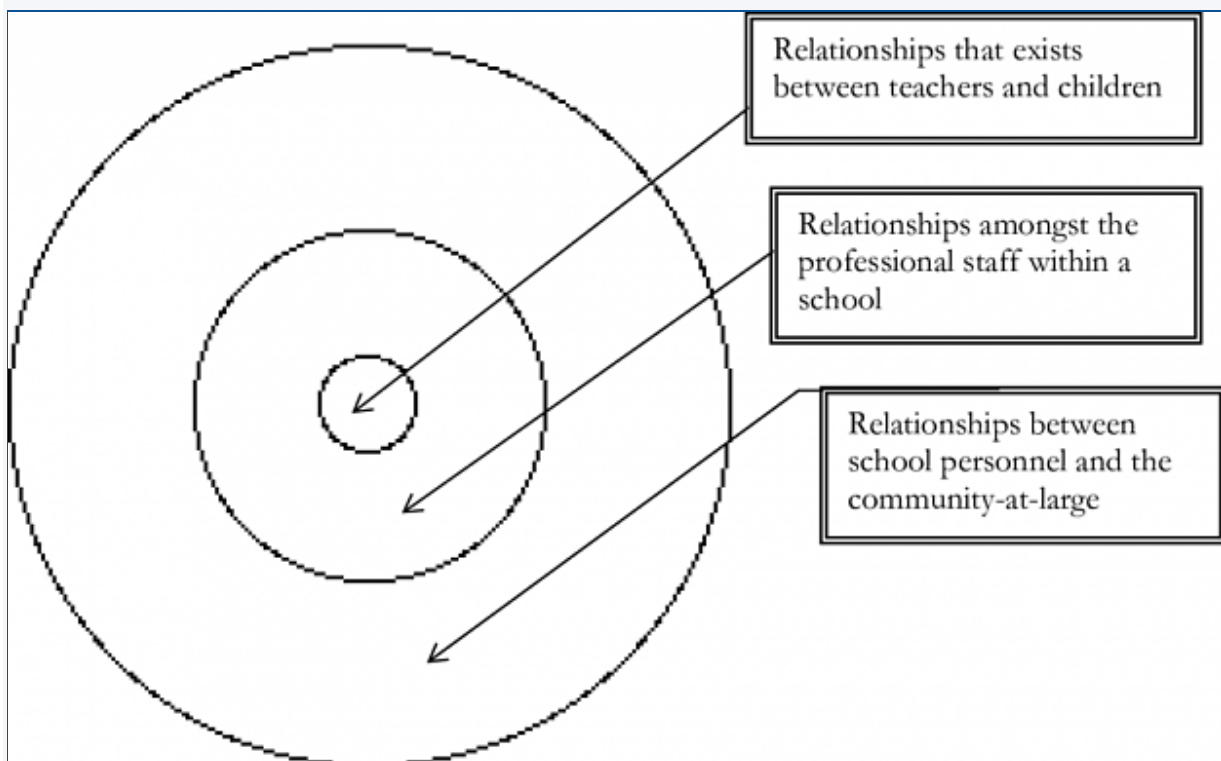
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Peter

..... Did you know

... that when using a standard chart for trading, each bar or candlestick is exactly the same width left to right?

So while some periods of time see price move more upward or downward, there are DEFINITELY specific parts of trading that ARE and CAN BE equated as constant. And if it can be equated as constant, then it can be measured, it can be expressed, it can be articulated in terms of financial consideration. And if you can do this, then you can indeed measure its predictability as well as the efficacy of your use of it in relation to the outside world and a greater world view, where you will need to be more self responsible. And being more self responsible, you become a better trader.

So unless you want to waste your life trying to learn how to do it "better" than so many who have come before you, why not try looking into the shadows and realize : they all failed to see something. It doesn't matter WHAT it is they failed to see, just that they failed to learn.

Learning a 'way of thinking so a strategy works' is not thinking - it is internalized manipulation. And it will fail you every single time.

The long term effects are always the same - the world changes and you get left behind, wondering "what happened?"

The choice is always the same.

Choosing to rely on an attitude that reflects the 'ugly side' of being a child, is in direct contradiction to what helps a trader be successful in their career AND their personal life. If you doubt this, do some research on people, right here on this site.

The only people I have ever encountered who are scared of learning the truth, are those who already know it but are too spineless to face it head on. And no amount of 'modern day medicating' can ever bridge that gap.

The choice is yours but the consequences and the people you hurt are always beyond your view until you learn.

I hope that helps.

Peter

[Quoting PeterCaleb](#)

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I have found indicators that provide constant values come closer to having some element of certainty in my trading. So to some extent, it was clear to me it is not random trading .

It is only after the post-Corona period, when economic events became ineffective triggers of trade post, I realised the rules of the games have changed.

Now randomness is gone. Uncertainty remainsto some extent. But not like before. So what is the use of doing pre-trade analysis?

This thinking led me to enter the market and look for momentum minutes as my working hours.

In any case Uncertainty will remain. Trading has become a well defined game of 50% chance of winning or losing.

In my own mind I am tossing the coin for determining way to bet.

1. Easier to follow the **profit factor trading system** when outcome is determined by taking the gross **profit** of winning trades and dividing it by the gross losses from the trades that lost money.

2. I would have gone for the easy route but I am not comfortable with going through psychological pain. It is the Congestion period that causes the psychological pressures on me.

Otherwise, when Federal Reserve floated helicopter money and ensured the market will follow just Up direction, it was easier to do that for people with deep pockets and resilience to face psychological pressures. That's how the rich became more rich and in a faster way.

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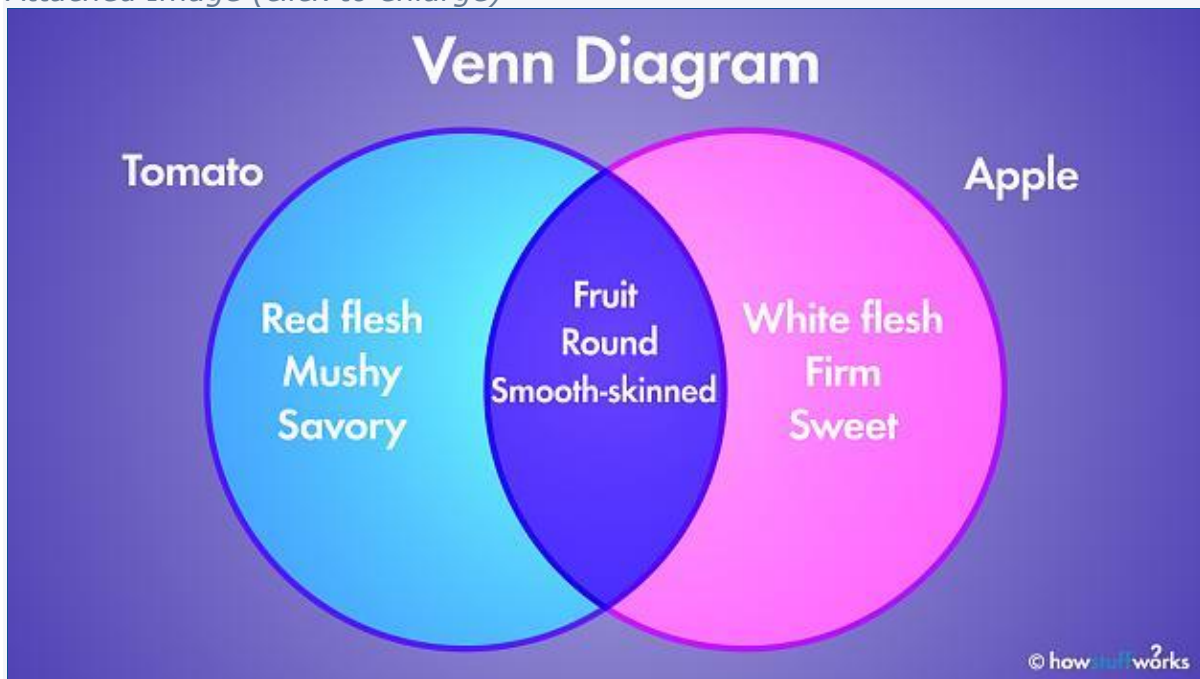
The company of time, knowledge and Life

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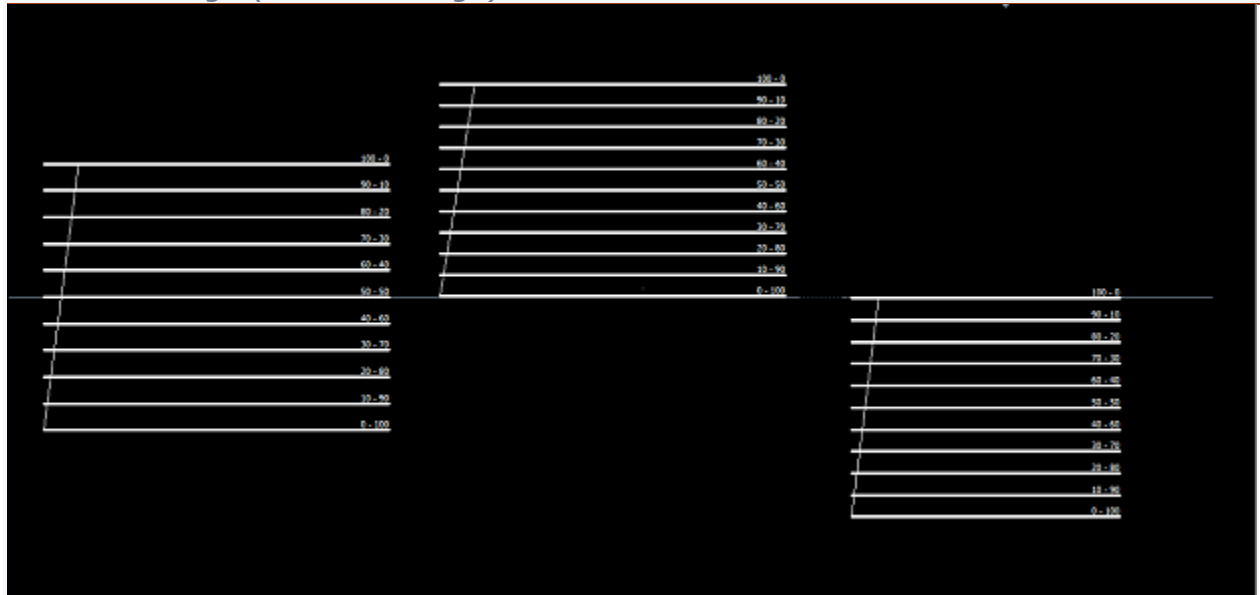
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What I am about to discuss has parts installed that have no affiliation with me at all in any way, shape or form. They are strictly for the purposes of learning. And is in no way the destination but merely the beginning.

+++++

** The pdf version of this post will include the pictures in full.

"I will never assume you are stupid, only you can do this yourself. I will never assume you are unloved, only you can feel this way. I will never beseech you to cross any ethical or moral line that you should not cross. Only you can choose to do this. No one can make you feel inferior, only YOU can choose to believe this about you.....BUT I WILL CHALLENGE everything you assume to be true and real, particularly if I am aware of the contradiction that breeds failure or suffering."

Foresight vs Entrenched Assumptions

You are a person, you had to come from somewhere. If you were not bred in a petri dish then you were born. And this makes you ideally special to the task of thinking, feeling, expressing and learning. But most people have only a vague memory of their childhood and therefore, they have not preserved the true ideas of learning. I suppose you could undergo deep psychological therapy to regain their use, but this would be shortsighted and just a tad expensive. A much simpler way is to use what is called memoreality training. Every person alive has the ability to do this. It's literally built right into you as a human. Modern day psychology has been playing with it for years but the best they've come up with is social engineering and forced reality compliance.

In trading the financial markets, it's no different at all. Whether you're a beginner or veteran, there's always this one thing that stands in someone's way from genuine capability.

This is what most people are after in any job or work they do ----

"Good Job"

But truthfully, this should be the least of your concerns. There are things about you that your parents never told you or taught you about you.

In walks foresight. My observations over many years, have shown me that pushing a button is simpler for people to do than to access their basic instincts in times of crisis or peril. And if you are someone who does trade with money, then you know that there certainly are times when your stress levels go beyond the usual 'norm'. And if you trade manually in some way, then you know that one basic ingredient in you, instinct, is powerful, when you harness it properly. Along with instinct, comes something called foresight. This is not some mystical or mythical 'thing'. It is as real as you are. But modern man has been taught/bred to ignore certain aspects of who and what they are and have given this job to technology and its extensions.

No matter what you trade, this is a problem. For example, EA's are only as good as their masters to think, process and evaluate. But more importantly, they're usefulness becomes obsolete when specific elements of real life change in ways that forces people to redefine what they think is true and real. And, the implications that ripple out into society.

No foresight

"A cat playing with a bright shiny object".

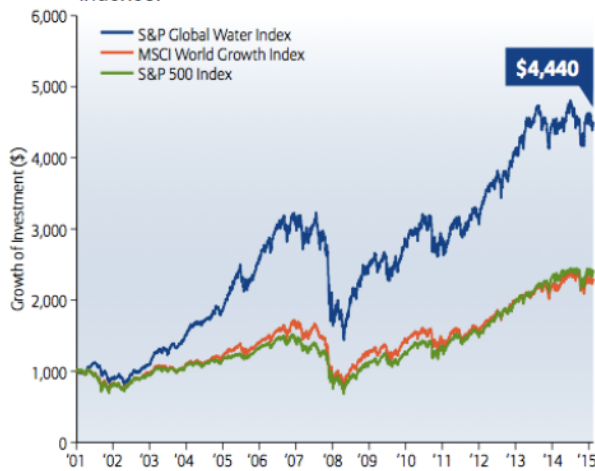


Foresight

Water vs market index

Water has outperformed the broader equity markets

A hypothetical \$1,000 investment in the S&P Global Water Index at inception (11/16/2001) would have grown 344%—far outpacing broader stock-market indexes.



Water boasts a favorable risk/reward profile

Since 2004, water has provided significantly higher returns than stocks and bonds, with less volatility than most traditional equity indexes.

Data from 1/2004–12/2015.



Bells 'n' Whistles

What's the origin of the phrase 'Bells and whistles'?

'Bells and whistles' appeared many times in 18th and 19th century texts in literal references to warnings or promotional events. These contexts included citations about fire engines, the Salvation Army, circuses; anyone in fact that was trying to draw attention to themselves might do so using a bell or a whistle.

The current meaning of 'bells and whistles' is different. It refers to items that have a full array of additional features and extras. Cars and computers are just the right type of products to sport these additional features and it comes as no surprise to learn that it is in those technological fields that the phrase originated. The earliest printed reference that I've found to the current meaning of the phrase 'bells and whistles' is in an advert for a job as an IT Project Manager in the *St. Louis Post-Dispatch*, January 1967:



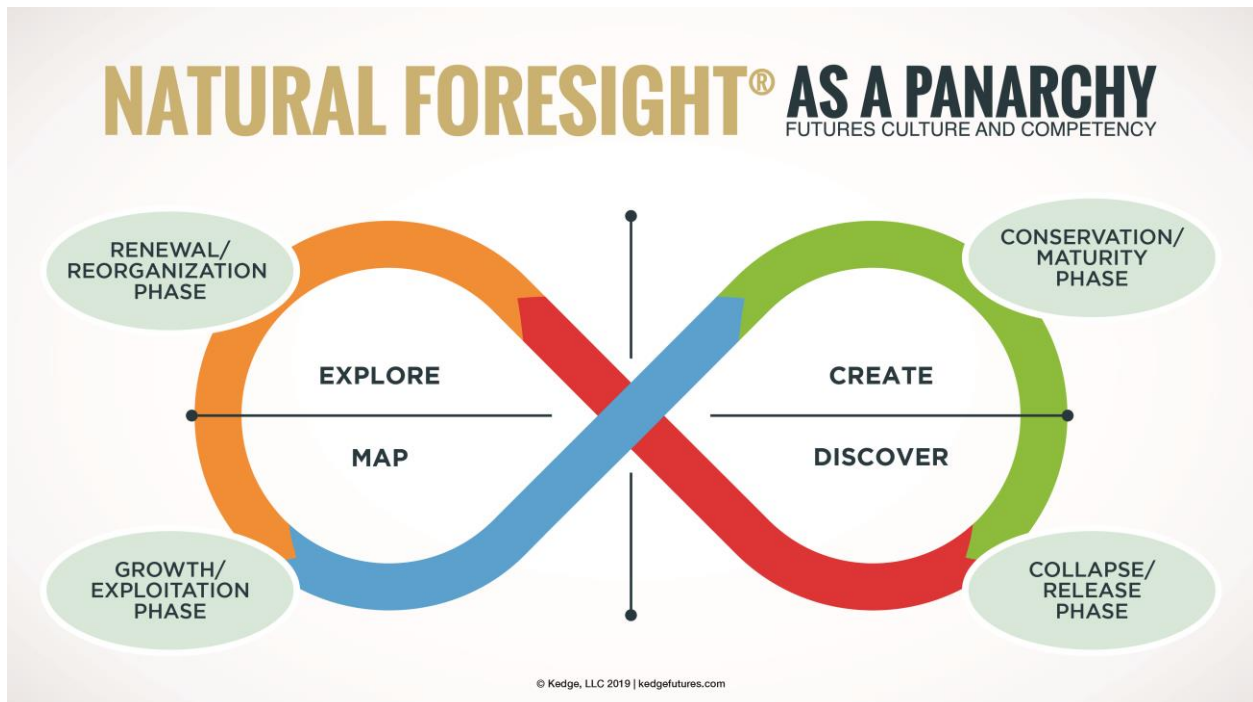
Further impression and understanding

benefits of foresight



Your natural born foresight is not bound to fear or greed. Nor is it only bound to personal wants or extreme circumstances.

foresight and panarchy



Modern day problem

child reaches for stove top and ouch moment

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Attached Image



Modern day reaction

parent shout at child

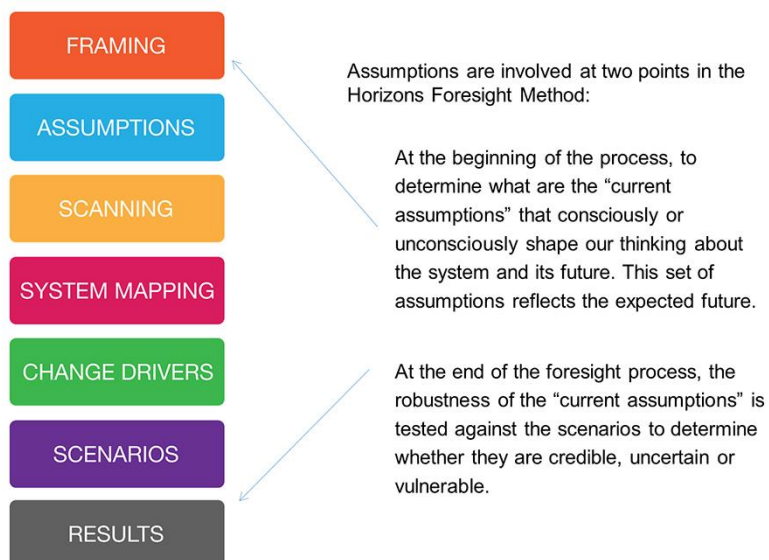
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A better Modern day response by 'adults' COULD be in 2 parts -

Part 1 - For the parent AND child together

Assumptions and foresight training



Part 2

hot plate guard
Attached Image



Your natural ability to remember is always there. But at some point in life, a person 'hands over the responsibility' to 'others', be it society in general, schooling, friends and family or other people with similar interests or of similar age/class/skin colour/ethnicity etc.

If you're presently a fully grown person, consider this - if I asked you to place your hand on a red hot stove, would you do it? Why? Why not?
What's stopping you? You're an 'adult' and you seem to have the attitude of knowing everything, so what's stopping you?

Now try to place your idea of self preservation, fear of being burned, fear of pain etc into a box off to the side.

And now just focus on the - what, how and why of your own basic thoughts and observations.

Now start to consider the outcomes that would follow if you DID place your hand on that very red, very HOT stove.

WHO would need to become involved simply because you decided to put your hand on a hot stove?

What chain of events COULD begin to happen because you put your hand on that stove?

And now this question -

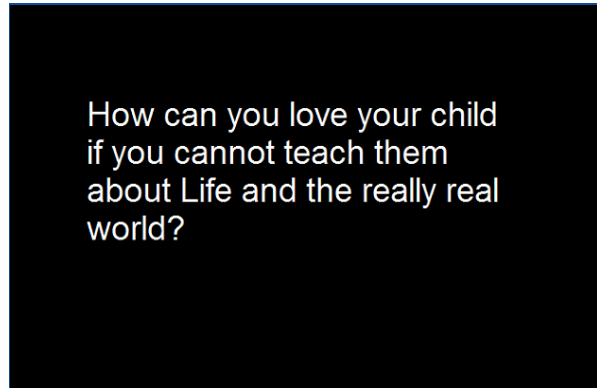
What have you truly observed and learned?

I always find it funny how people 'expect' to be treated with respect but they consistently **DIS**respect their own thinking.

Just as I find it funny how people EXPECT to be treated like an adult but when the roof begins to leak, their neurotic side comes out.

And if you have a child or children, Ask yourself this question

Attached Image (click to enlarge)



From one generation to the next, this is the way maturity, knowledge, experience and learning is passed on.

Once you have gone through this post a number of times, consider this ----

How have people responded NOT reacted, but responded, to this virus stuff? (Putting aside people's inflated sense of self importance for a moment and their own personal issues with their own mortality)

Interesting right?

Trading is the same. Through and through.

Reminds me of the Will Smith film "I Robot" but in real life. Hehehehehe.

It's always about certain things, yeah sure you've got these

Prices up and down

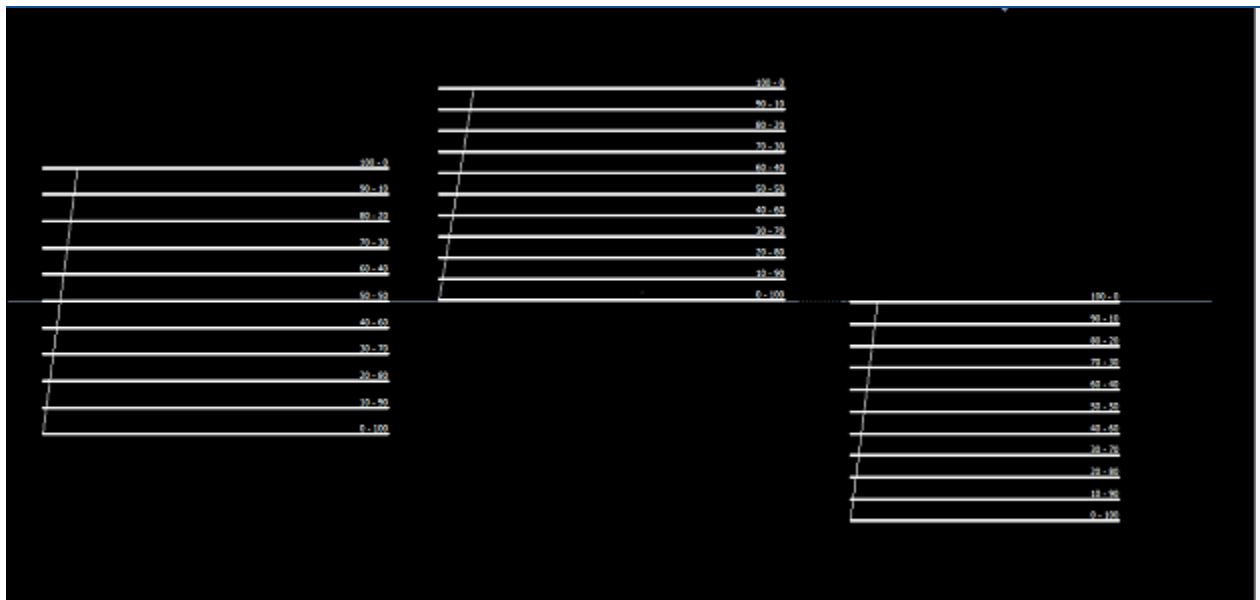
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And

Probabilities

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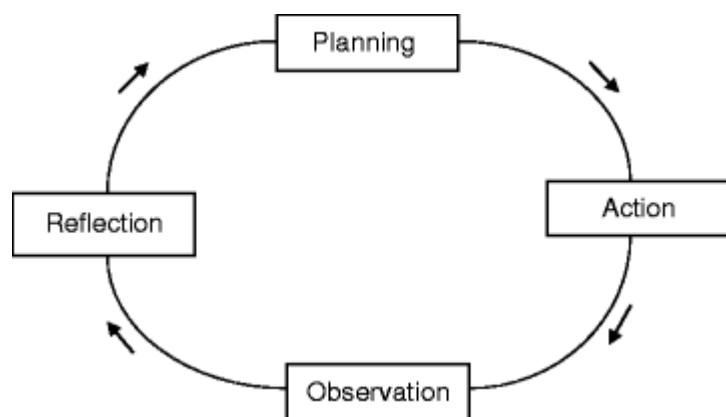
But none of that matters if you cannot access and use your own faculties well.

Attached Image

**It's 2 sides to a
coin but it's 3
sides to a story**

Your assumptions and your foresight

Attached Image



I hope this helps.

Peter

This can be very, **very** helpful for someone who is learning or wanting to learn. Take it at your own pace and wherever possible, take notes.

<https://www.forexfactory.com/thread/...4#post13466764>

Peter

Quoting PeterCaleb

++++
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The pdf version of this post will include the pictures in full. "I will never assume you are stupid, only you can do this yourself. I will never assume you are unloved, only you can feel this way. I will never beseech..."

Professional copywriters rely on fear and greed factor to dull faculties so that their agenda prevails. Weak persons do get affected.

Now social media has given rise to a class of amateur copywriters who promote binary thinking agenda.

Attached Image



If you are someone who assumes your way of thinking, of viewing a situation, is 'good enough' then

Attached Image (click to enlarge)



This is you.

The process of thinking involves all of you. If you are a 'grown up' then realistically, in my book, you have had more than enough time to work this out. But still, I find people saying they can think, yet, when it comes to trading, all of that seems to go out the window.

So you have to ask yourself - Am I just a person trying to imitate a trader, OR, am I a person seeking to add a skill set to who and what I am?

This is the attitude of a lot of people I have encountered so far -

Attached Image (click to enlarge)



It can be hard for people to admit to this, but admit to this you must.

You've probably read me saying "You are what you bring with you into your trading." People seem to ignore, circumvent or just plain assume it's "taken care of" or "not needed". What am I referring to here?

It's always the same with anything we set out to do, or accomplish.

Step 1. Numero Uno.

And what IS step one?

Attached Image (click to enlarge)

www.thelearningweb.net

Check Your Personal Thinking Style

You and your thinking.

That's right.

You'd be VERY surprised at how many assumptions people make EVERY SINGLE DAY.

What the weather's like today. What good things and bad things are happening in the world.... or NOT happening. What people do NOT think about, is what they are like everyday, then miraculously, think their thinking and processes for comprehension will be better when it comes to trading.

If you are complacent, compliant and selfish in your real life, then you WILL fail in trading. If you don't understand your own faculties then you will fail. It's a certainty.

You must be willing to face your demons and look into that place that scares you the most, if you are going to have a chance at realizing that trading is an artful skill set and it requires TIME to imprint on you what you are truly dealing with.

Most of the so-called "know that already's" I have encountered on this site who have been here for years, do not understand that virtual reality is NOT reality. Never was or is or will EVER be. And just by their constant uptake of behaviors and attitudes, they show just how ignorant of themselves and others and the world they live in..... they really are. So how could you REALLY trust them to show/teach something that they do not comprehend or understand properly?

You cannot. Sure you can nibble at their heels for a while but, really, when does kissing their ass start to become a bore, tiresome and just plain self depreciating and merely

encouraging THEIR worth instead of your own? If they're still here, gong round in circles like so many here, "but they know **SO** much", apparently, can you begin to see the obvious contradiction in that? You cannot separate real life from trading.

Attached Image (click to enlarge)



In a nutshell, THIS, is what you are dealing with everyday.

Attached Image (click to enlarge)



And this is what most people circumvent everyday.

Whether it be war, poverty, greed, corruption, the price of something is rising or falling, you simply CANNOT isolate real life from trading.

THIS is one of those demons I spoke of before. And you cannot ignore what's happening in real life and expect everything to be 'hunky-dory'. This is the attitude of someone who lacks internal strength, moral and ethical fiber and it presents itself in their character, every single day.

You always have options and you can always make a choice.

ALL of this is not some "new age thing" or "new thing". It's just basic (ancient) common sense.

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Here.

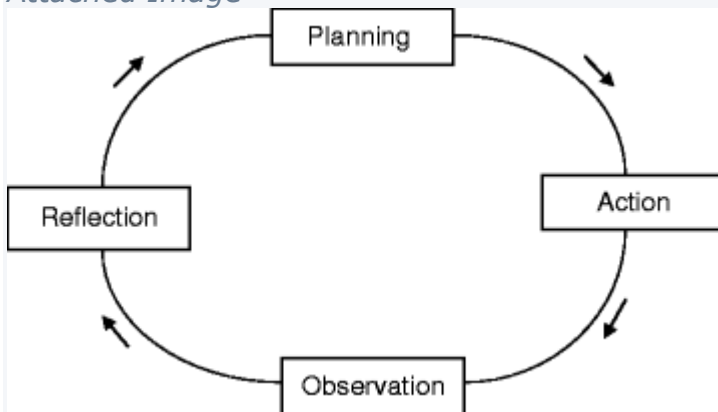
Up. Down. Sideways. Pictorial and Diagrammatic representations. That's all. No conspiracy or secret. All these people who buy into these things - just humor me and test your thinking first before you sign that cheque.

Attached Image



Try for one day, to not open your mouth and just have noise come out. Try something different.

Attached Image



Confess your ignorances instead of relishing in your apparent and presumed knowledge to see what is really happening. Trading is an active learning curve BUT this doesn't mean it has to take years to work out. Don't believe the no-thinkers otherwise you'll end up just like them nowhere and stuck on some internet discussion board/forum without ANY clue or power to do anything about real life, or to change anything real.

I hope that helps.

Peter

[Quoting simnz](#)

{quote} You have to provide a doable road map.

I have been. It's not about perfection it's about being truthful beyond merely satisfied with being honest. No mystery or tricks or blind scavenger hunt. Not like others do, either for their own amusement or games.

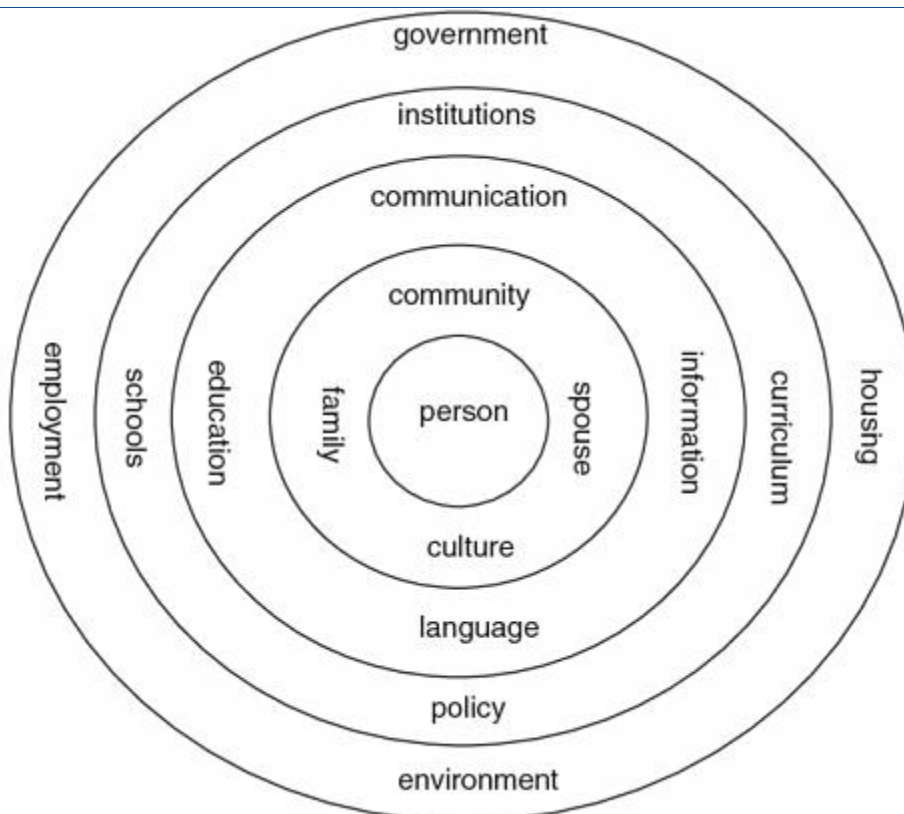
It's not complicated at all. But a person's priorities must change before they comprehend certain aspects.

A shallow man must learn that he can die. A excessively deep thinking man must realize he can go mad. And a man who says he doesn't care either way, must realize it's impossible to be alive and not care at all.

And the biggest trouble - they need to believe AND do simultaneously. Not one then the other. But both together.

If someone is looking for a road map, I would start with this one

Attached Image (click to enlarge)



You cannot separate real life from your trading. Any other form of understanding will always come up short because it lacks the parts it 'needs'.

Peter

[Quoting PeterCaleb](#)

If you cannot think properly and clearly, you have no edge. So stop focusing on just the things you want to learn meanwhile running away from the things you need to learn. This is the only way. There is no other. Your 'modern brain' wants and expects it to be complex but really, the situation is not opaque at all. Change your priorities and you can learn. Backwards thinking craves shock and awe. Better thinking appreciates the whole situation as it is. Do the work and you'll see. Peter

Getting aware and changing priorities is the key. I agree.

[Quoting Rmq](#)

{quote} Sorry Peter I keep things simple, no idea what what you are trying to convey. May be in layman's terms might bring more attention to this thread.

Refer to post# 54. Wrap your head around that side first. AND make notes on how it all made you feel. VERY important. The more detail the better. Why? Being a trader is about Life in a financial sense, so keeping track of your emotions is good practice.

Think of how we people love to categorize everything - topics, subjects etc. Now imagine if all that categorization never existed. What you'd have is just one BIG ball of knowledge and information. So now what do you do with it? How do you make sense of it all? It needs context. To you. other people, places and events and situations.

I find, people know the categories but know and understand little about deeper aspects.

How would someone know the difference between being conned vs being helped

Peter

[Quoting BlackNapkins](#)

I don't want to diversify my trading and my life, I just want to be better, I want to be disciplined and consistent in everything I do ...

The basics - Be truthful. Honesty alone is not enough. People have all kinds of boundaries - mental and emotional. BUT if you're not 'comfortable' with being truthful then you'll be "honest AKA tactful political correctness". If not honest, then comfortable.

Comfortable <----> Honest <----> Truthful

Safe <----> Helpful <----> Helpful + Capable and Aware
Peter

BlackNapkins,

It's not about offending someone. I wrote it like that to show the inappropriate use of language and meaning by people at present. Being honest these days is not about being honest and open. It's about upholding the status quo instead of getting to the truth of things. Plus, I don't know who will read what I wrote and where they're from, so it must be conveyed in a form that aids in explaining it in different ways.

Status Quo - the usual perceived normal and healthy state of affairs of a person, people, culture and society.

From what I have found over the years, in a specific context, there are essentially two types of attemptees who come into the world of trading -

1. A person who approaches trading as an occupation
2. A person who seeks opportunity

Neither is more right or wrong than the other. It merely comes down to how one approaches both.

I hope that clarifies things for you a bit.

Peter

One thing I do want to mention here

New information or knowledge etc, is usually an agent of change. There is no escaping it. For people who are chasing the superficial, then this thread may not be for you. None of this is about how to "succeed" or "get rich" or anything so shallow. To me the pic below represents what "that stuff" is really all about

[Attached Image \(click to enlarge\)](#)



In my experience in Life, to learn you have to move outside what you're comfortable with. If you want everything dumbed-down to its 'simplest form' then you're not learning, you're merely storing information for future regurgitation. And by doing it this way, later on you won't understand the context of what can be learned. That's NOT learning - has ABSOLUTELY NOTHING to do with learning. That is a just a lazy, disinterested, unmotivated and uninspired attempt to make progress. There are three ways a person learns - forwards, backwards and sideways. But if you choose to hold onto all your assumptions then you cannot move forward.

Attached Image (click to enlarge)



The difference between me and others around, is, I speak from experience, real learning, real life review and reapplication for FURTHER review. And I realized a long time ago, that without asking the hard questions, there is no point in trying to learn something. This is why in trading terms, the status quo is so acceptable to people - both young AND old(er). Hihihi. People don't want to accept just how much of what they "think" is knowledge, is really just heightened information. I don't expect you to just believe me, that's why when you put it to the test in real life, you will see, your observations tell you a completely different story than the story your brain wants to continuously try and make up,,,,,. based on its limited information and perception.

So I welcome all who want to learn and those who are skeptical. Just like your equity curve, your learning curve can be either shallow or steep. But your excuses and "story telling" and justifications are there to give you a specific signal about YOU, about LIFE and about the future.

In all of the posts I have offered so far, there is a 'path'. But I learned the hard way many years ago, that no two people CHOOSE to learn the same way. Some choose to learn voluntarily but the other people choose to learn by force of circumstance. Some might

call it openness vs stubbornness. NOT gullibility vs protection out of fear, No. Calm openness vs stubbornness re: true motivations.

I cannot put it any plainer or simpler than that.

For you, this might be new information, but just because it seems foreign to you and makes you uncomfortable is no reason to dismiss it. I'm merely offering what I have learned about me, about people and about trading inline with people and money and society. No smokes and mirrors or mind games here. Put in the effort and time and you will see.

I hope that helps.

Peter

[Quoting BlackNapkins](#)

{quote} Peter what might be a difference with approach 1 and 2...? Do we understand approach same way? Sorry problem always is a language... It is not about approach itself it is about the "quality" of approach this one, which represent yours. Is your approach honest or not... what I mean honest I understands honest as ready to put effort and accept postpone gratification ... Anyway, all it is about the truth... Just finished read next post of yours ... well have nothing to add or comment, all for me is obvious... you probably did not mention only...

If you look closely, it's about all of it.

Honest - Good feeling to be productive
Truthful - Good, Bad and Ugly All Together

From my experience, you cannot pursue what cannot be chased. 🤔

Peter

[Quoting BlackNapkins](#)

Ohhh Peter ... How do you know it cannot be chased, everything can be chased... results are unsure only... Isn't it all about chasing?

If it is standing right behind you, while you face away from it, but you think you're facing it, how can you chase it?

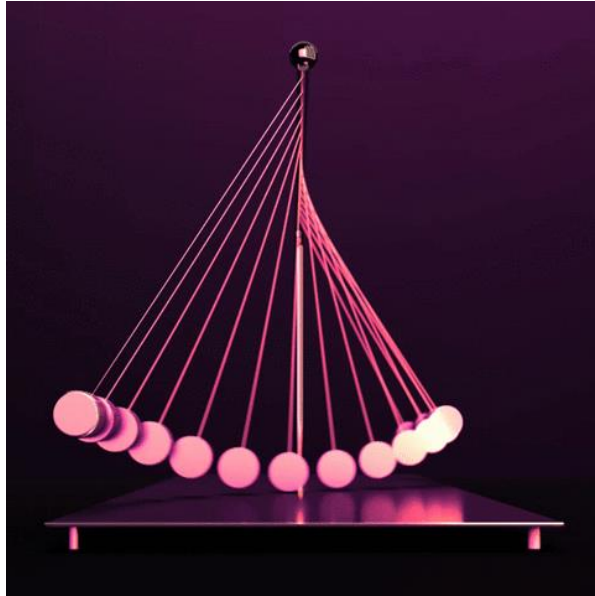
Peter

[Quoting BlackNapkins](#)

{quote} Ones reached can not be a target ... ? The pen is blue... https://youtu.be/dAE7uOO_4v4

If it is standing right behind you, while you face away from it, but you think you're facing it, how can you chase it?

Attached Image



Peter

[Quoting BlackNapkins](#)

If it is RIGHT behind me I do not need to chase it because it is here... but everything is in motion ... how about string breaks? Is this still behind me...What I have to do then?

Attached Image (click to enlarge)



Attached Image



[Quoting BlackNapkins](#)

I already forgot about markets... I am old and stupid ... dont get it ... this learn area, this Pinocchio watching its shadow, presentation for young ones equipped with facebook, tweeters and newspapers on line... Sorry

"Is, not should be."

The most prevalent misunderstanding. Is, not expectation. Is, not belief. Is, not "hopefully". Is, not "I reckon". Is, not "someday I'll".

[Quoting BlackNapkins](#)

{quote} Peter I really admire your efforts... But Let me ask you question... Showing nice Pinocchio GIF and chart, you believe this will make dramatic changes in viewing trading as easy and obvious venture... I have seen tenths of thousands charts, Pinocchio story read number of years ago and this tenths thousands times and ONE is going to make big turn in my trading? my brain is ploughed like a field of potatoes and you say it's easy ... ? Just watch your shadow or mirror..? or JUST THINK... ouch are you expecting an enlightenment from me? you don't...

I never said easy, I said simple. The most worthwhile things in life are not easy but they are simple. It's Peter Pan but not important. If you believe you're tapped out the let's find a different way to do things. Trading can be as messy as you let it be. I would suggest you start with using a basic flow chart/diagram that you have drawn yourself. This combines doing, with thinking.

Here's a basic process =

opinion, judgment, belief, justification for "why", excuse for "why not".

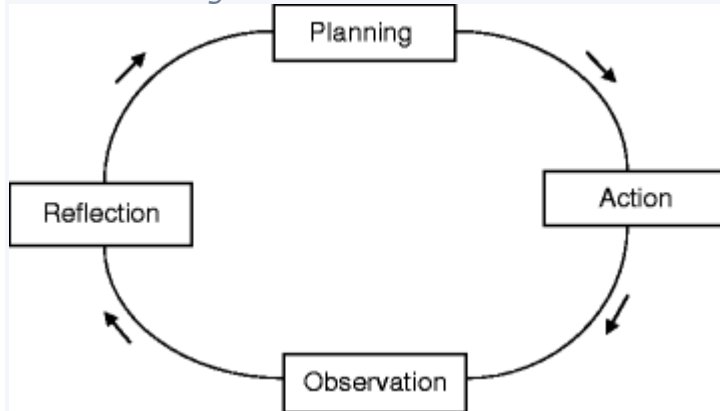
It is a simple process but it is acute for some people.

You need to be willing to redefine your thinking, not just change it. And that means you are the only one who can write your list and draw a way to understanding how it looks. YES it is a lot of work and YES it takes time but it is worth it.

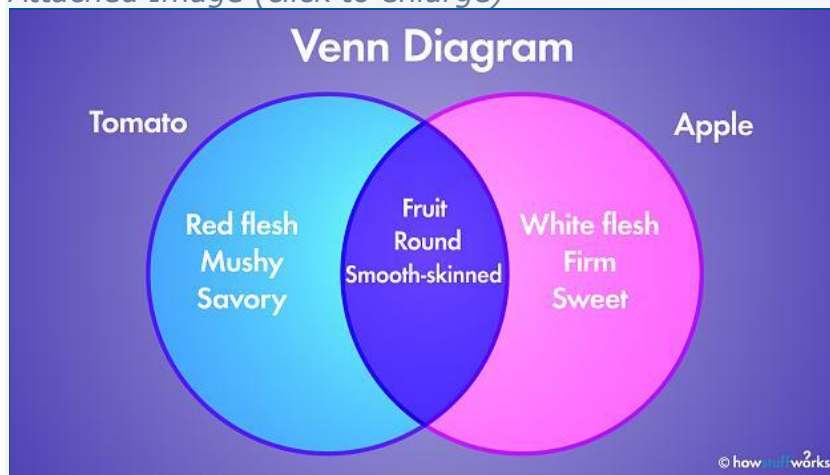
I have given the processes. Now try them out.

Peter

Attached Image



Attached Image (click to enlarge)



As a friend of mine said recently, "Learning is about DOING and then the other stuff makes sense".

Peter

This process is not always easy because what you are doing is 'unlearning' what is not real and true and returning your thinking to its starting point. Then you can learn how to learn and then your trading will make more sense because the "clutter" is gone.

Peter

Information, context, relationships, observation, similar vs different, same vs opposite.

"I would rather die learning than to go on existing as if I was never given the choice."

Peter

The most challenging times are when you learn the most.

THIS is why the processes are important. And why keeping notes is paramount.

Every time you get angry, upset, frustrated or indifferent while you are trying to learn, these are real life signs that you are challenging your assumptions and beliefs. NOT wild chatter from a crazy old fool but your opinions, judgments, beliefs and ideas of Life that make up the status quo in your head being challenged.

Yes real life is harder than just reading a book, but THAT'S what makes it exciting and interesting.

Peter

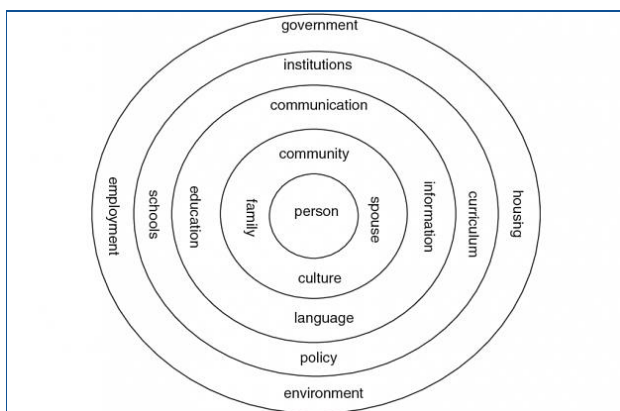
[Quoting BlackNapkins](#)

Process itself is simple, but people ... Thank You Peter...

IF you spend the time to understand how a person, people, culture and society are all "fractal" (to use a familiar word here) of each other, it becomes MUCH clearer.

This is why the pic below is far more important than many probably realize

[Attached Image \(click to enlarge\)](#)



Peter

simnz,

To respond to what you have said, means I need to be a little cruel to be kind ready?

Genuine learning has nothing to do with want and desire. Or you, really. It is about the experience of old and new combining. Modern people have very strange, screwed up priorities. And their focus goes to where they value more/most. People today love information, they're addicted to it. If you are distracted by outside elements then reassess your plan. Is there anywhere in your plan that says that outside info is 'good' or 'useful' or competent? This is what I do. Assess in a way where your plan is ESSENTIAL. NOT something strict but something real, tangible and well thought out.

Your plan needs to reflect your maturity as a person, minus wants and desires. In trading for eg, the market you trade does not know if you want to trade. Only you do. You know this ... we've spoken about it before.

Boredom. Find a balance between work and playtime. When it's time to work WORK.

90% is ambiguous. But if you're simply talking about direction and position for setup, then the chart is a good place. I would also challenge your preconceptions of the market as someone who knows nothing. New slate thinker. No bad habits to distract or misinform.

I hope that helps.

Peter

Your plan must have a foundation based on bedrock not gold. So a person who 'chases profit' day after day is trying to "get" money from the market. But someone who understands that your choices, decisions and actions come from having an accurate reflection of the market you trade. So you need to know it very well. So you can surf the trades you do instead of fighting the market or struggling to get a good foot hold.

This is what I mean. Plans based on wants and desires are trying to be "clever" and therefore trying to merely outsmart the market. It's all about process and what the truthful priorities need to be at all times. Yes goals and targets are necessary but when building a good foundation goals must not interfere with building knowledge and understanding.

I hope this helps.

Peter

[Quoting PeterCaleb](#)

The most challenging times are when you learn the most. THIS is why the processes are

important. And why keeping notes is paramount. Every time you get angry, upset, frustrated or indifferent while you are trying to learn, these are real life signs that you are challenging your assumptions and beliefs. NOT wild chatter from a crazy old fool but your opinions, judgments, beliefs and ideas of Life that make up the status quo in your head being challenged. Yes real life is harder than just reading a book, but THAT'S what makes it exciting and interesting....

My problem is as long as I am doing trading on my own way, shutting all windows of noise, I am doing well.

The moment I open any window of market information, my brain gets influenced by market noise or news.

That shatters my confidence in me.

Out of boredom, the window is opened and then the virus enters. This happens only when the required time of 15 minutes gets prolonged.

FOMO is not much of a concern. So I don't worry too much about making it up for my lapses.

Rather how to avoid such a situation so that my winning spree hits at least 90%.

"My problem is....That shatters my confidence in me. "

Solution = Problem identified and solution identified within this statement.

If you are thorough about you and your real life knowledge, understanding and awareness then the plan you create will be as strong as bedrock and unbreakable. And so petty distractions will be unimportant.

In certain contexts, ego problems, FOMO, greed, fear, impatience etc are all effects of self initiated ignorance and self sabotage.

"Just when you think you've gone deep enough, you find out there's more there than you originally thought or believed."

As a side note here - There must a **need** to learn present for any real and measurable progress to be made.

As you and others would already know, the performance onstage is but 1% of the effort and time that goes into anything worthwhile. It is all the work done in the background that makes the stage light up at show time. So all of the different processes and activities of process that a person does and goes through, will be what makes the changes and improvements permanent.

Internal motivation, opinion, judgement, belief, fact, truth, information, knowledge, understanding, awareness, excuse, justification, individual mental and emotional reality, the status quo, a single person, a group of people, their culture, society and the beliefs of that culture and society. ALL very relevant and important.

I hope this helps.

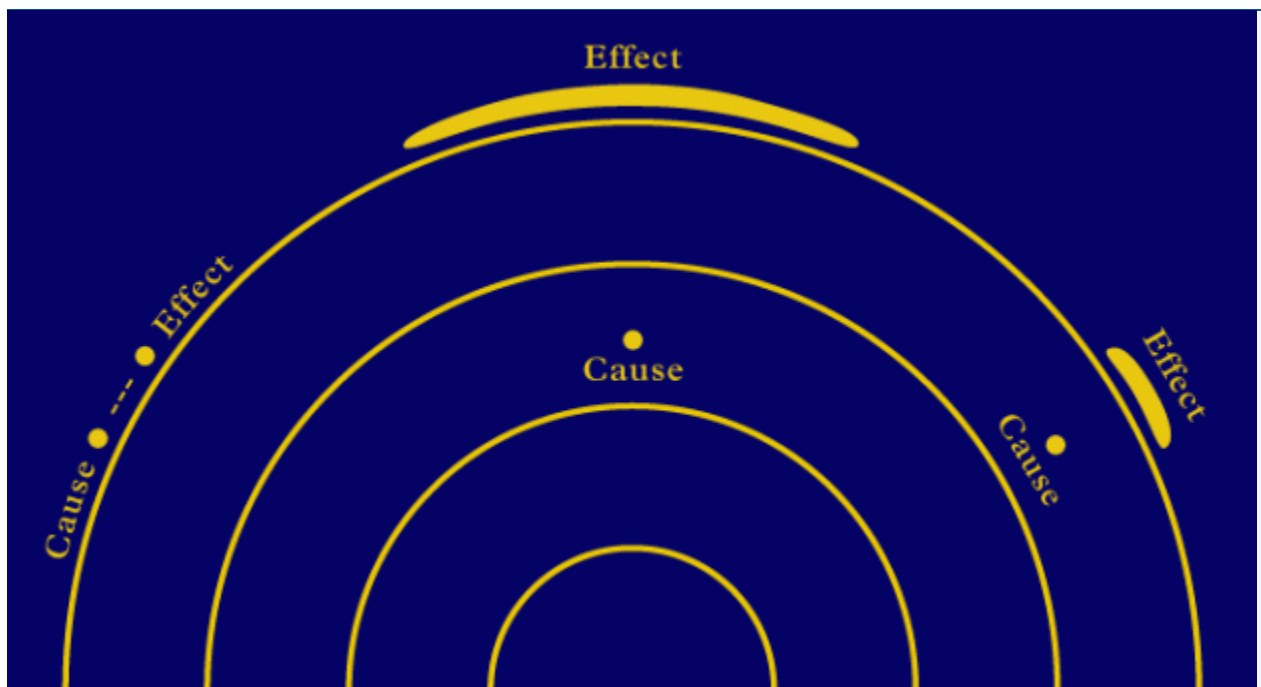
Peter

Trading is a lot like Life. Probably more than people care to admit.

I find it interesting how people generally assume that cause and effect inline with trading HAS TO be an If:Then situation.

Eg. -

Attached Image (click to enlarge)



Life is not always as literal as people want it to be.

Another good example I found, that again, CAN and DOES relate quite closely to trading, albeit, a little unconventional in the assumptions of its relevance in people's minds.....

<https://kidpillar.com/best-moral-stories-for-kids/>

Have Fun !!

Peter

Optimism, Skepticism, Cynicism, Pessimism. These are the tools of a weak mind with a weak intention. 'Critical Thinking' is another. Why? They each use literal thinking processes (both in the abstract and concrete forms) to problem solve, to resolve issues and to foresee coming issues.

Literal thinkers are those of us who interpret what others say based on the actual meaning of the terms used. **Literal thinkers** focus on the exact meaning of words and often find it difficult to interpret a less factual or more metaphoric meaning.

Attached Image



Sometimes logic and rational thinking just aren't enough.

Q - Would you rather be poor but wise OR rich but dumb-as-a-door-nail?

Sometimes you need more than just facts and information. At this point, I like to turn to something I can listen to, something that can penetrate beyond my reasoning and "thinking".

Below are two examples that have accumulated A LOT of miles of listening.

I hope they help you too.

PS - One is for inspiration and one is for readiness. Let's see how many boundaries you put up

after reading me saying this. 🙄

<https://drive.google.com/file/d/19yP...ew?usp=sharing>
<https://drive.google.com/file/d/14Gg...ew?usp=sharing>

Enjoy.

Peter

Quoting BlackNapkins

Hi Peter ...interesting ... in fact I couldn't sleep well last night, even worse, can not watch charts... do I start hate them? but ... "Q - Would you rather be poor but wise OR rich but dumb-as-a-door-nail?" What bother me is, which one of those is happy?

A simple yet potent way to respond to this query could be this --

A long time ago, I met a young but thoughtful 9 yr old boy who told me for no reason - "A happy person doesn't call it happy but calls it living. I see that coz my father is very unhappy because his mum died yesterday."

That really happened to me. Many grown ups over the years have offered several interpretations about what he said. But each interpretation seems to extend to either one extreme or the other. So the exploration of this statement by this young boy of only 9yrs of age, has shown that many people have a rather warped sense of Life and many other different areas of living.

Peter

IMHO

objective thinking is possible only when person is **aware** influence on itself.
example:

ask group of students 2 questions

Q. how happy they are with there life on a scale 1 - 10 in past 3 month

A. average 8.4

Q. how many times have been on a date in past 3 month

A. average 1.2

now reverse questions

ask group of students 2 questions

Q. how many times have been on a date in past 3 month

A. average 1.2

Q. how happy they are with there life on a scale 1 - 10 in past 3 month

A. average **6.7**

why there is a difference in happiness?

did asking question about dating, first, have influence?

Daniel Kahneman explain that nicely in his book.

pro7

[Quoting prozor7](#)

{quote} Peter, I never met the guy. having opinion about person without personal introduction is not my cup of tea. pro7

OK, well, before someone reads into his work too much , it needs to be said that his work is not original. History is good evidence of this. Not trying to belittle or berate his work just pointing something out.

Seeing as his backbone is behavioral science and cultural sub-culture, economics, it's reasonable to consider many things.

He's an interesting read. But I wouldn't consider it conclusive. Just my input.

Peter

It's ok for people to talk about authors and professional academics. It's just that behavioral science is a branch of certain other things but not necessarily the conclusiveness people may be searching for. That's all I was bringing up.

Peter

[Quoting PeterCaleb](#)

{quote} OK, well, before someone reads into his work too much , it needs to be said that his work is not original. History is good evidence of this. Not trying to belittle or berate his work just pointing something out. Seeing as his backbone is behavioral science and cultural sub-culture, economics, it's reasonable to consider many things. He's an interesting read. But I wouldn't consider it conclusive. Just my input. Peter

I'm talking about objective thinking and influence on thinking, **not about the book.**

it is easy to be misguided, but hard to be aware.

[Quoting prozor7](#)

{quote} I'm talking about objective thinking and influence on thinking, not about the book. it is easy to be misguided, but hard to be aware.

It's all encompassing, so it DOES include the book as well as the example you offered. You

brought it up and I simply observed what was expressed. I wasn't trying to be argumentative, just presenting further consideration. That there is the issue - hard or easy. What if I have the opinion that it's easy to be aware? Where would that leave all this? 1. head to head 2. A need for further investigation, review and learning.

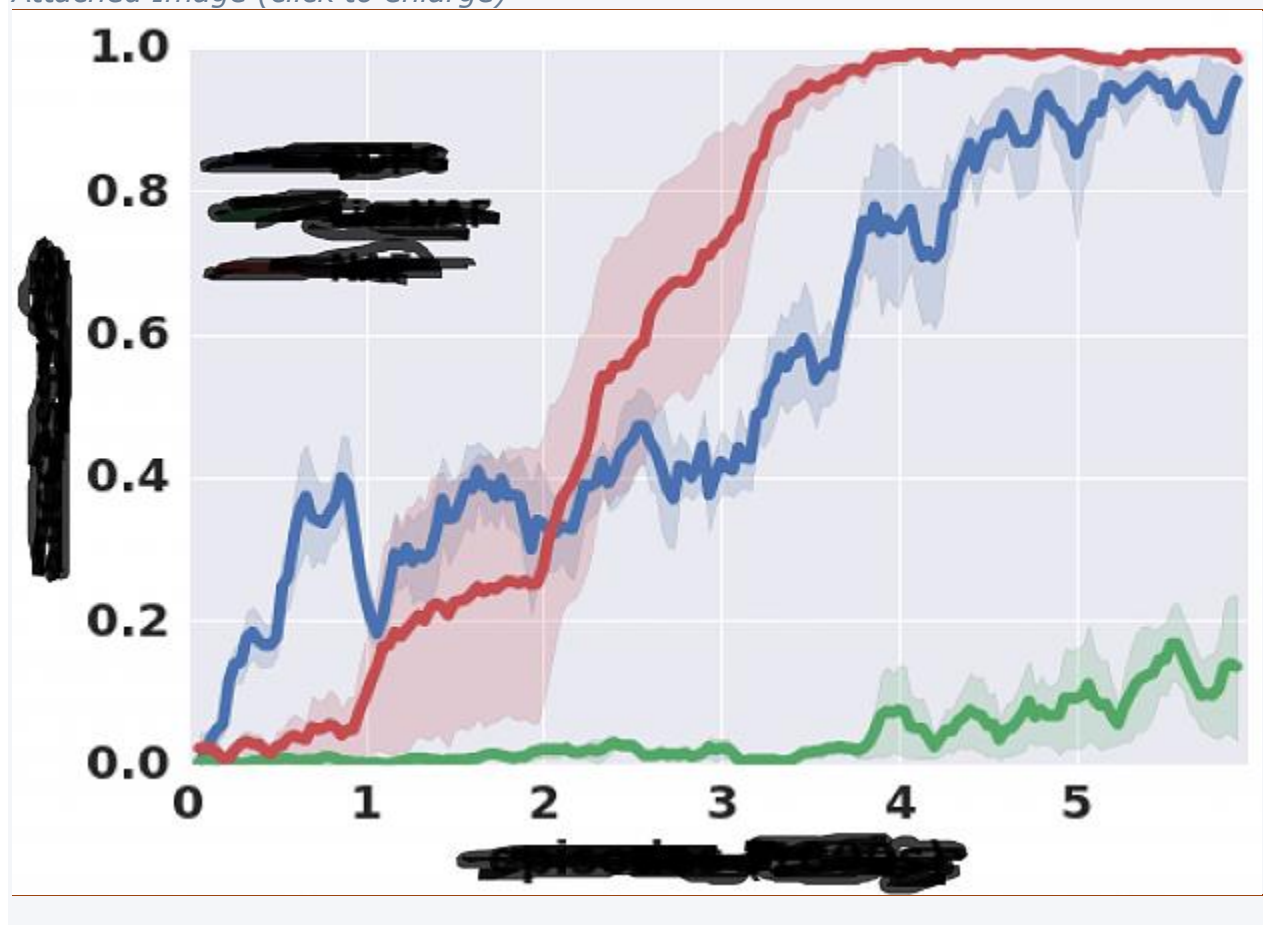
Peter

I'm happy to discuss different things with people, on the proviso that it helps push a person's learning curve.

For the sake of speediness, I grabbed this pic and adjusted it to show what a person can choose.

Peter

[Attached Image \(click to enlarge\)](#)



"Objective Thinking And Trading"

trading is based on "Trader believes" it is simple as that.

what is behind those believes, is for each trader to discover.

pro7

I do understand where people are coming from when we are talking about beliefs and the many interpretations of "all of this". What I am putting forward for consideration (in this thread) is merely a stepping stone to come to realize that whatever you have learned and "think you have learned" about trading and yourself, is completely transferable back out into real life..... be it healthy or not.

There is no point in twisting yourself up into something unnatural just so you can scrape a little "profit" from the markets. People are not aware of and do not think about how it all affects them and how it changes them, as a person. Sometimes the changes are reversible but sometimes they're not.

I'm sure we could all carry on with a very long conversation about different writings and ideas and theories, but a truthful trend has been forming in people for many years now. This trend is not about anything worldly or religious etc. It is set upon the backdrop of the basics of Life and being a Human person. Now I know some people "don't care" about such things, but when they get sick, they do. When someone they love dies, they do. When they think they're going to die, of course they do.

Observation must precede anything new, including awareness. History is a great example of this, for anyone who prefers to take that avenue to come to understand this further and deeper. Life proves better than any book, that beliefs are structured on the type of and health of the premise a person sets up. PERIOD. But if that premise is based on some form of assumption, then you have a serious problem. Everything that stems from that premise will be rotten from its core.

For any reading this, I'm not here to lecture anyone, for that would be a waste of everyone's time. No.

But I WILL say here and now - IF what you have learned and ARE learning re: you and your trading, is NOT transferable out into the world, then you are constructing a super-specialized form of thinking. Don't agree or believe me? FUNTASTIC !!!

Q - Right here and now, grab some paper and draw a line down the vertical centre of the page. In one column make a list of ALL of the skills AND KNOWLEDGE you have gained during your time as a trader. Now, let's imagine that tomorrow, the whole world BANNED trading entirely. ALL of it. GONE. Now, you have all of this in your head but nowhere to direct it and focus it. What do you do with it? You can't trade anymore. So What now?

Beginning to see my point here?

If you want to know what potentially, TRULY separates a general trader from a truly dedicated professional trader this is it.

The ability to flex the skills and knowledge they have learned in ANY given situation and therefore allow them to be fully transferable. If you're only good with statistics, you're stuck. If you're only good with visual displays you're stuck. If you believe there is some 'central formula' to trading ---> just the same approach as if this was a job AKA "Do your job well/properly and you'll get paid", you're stuck.

It's something to think about.

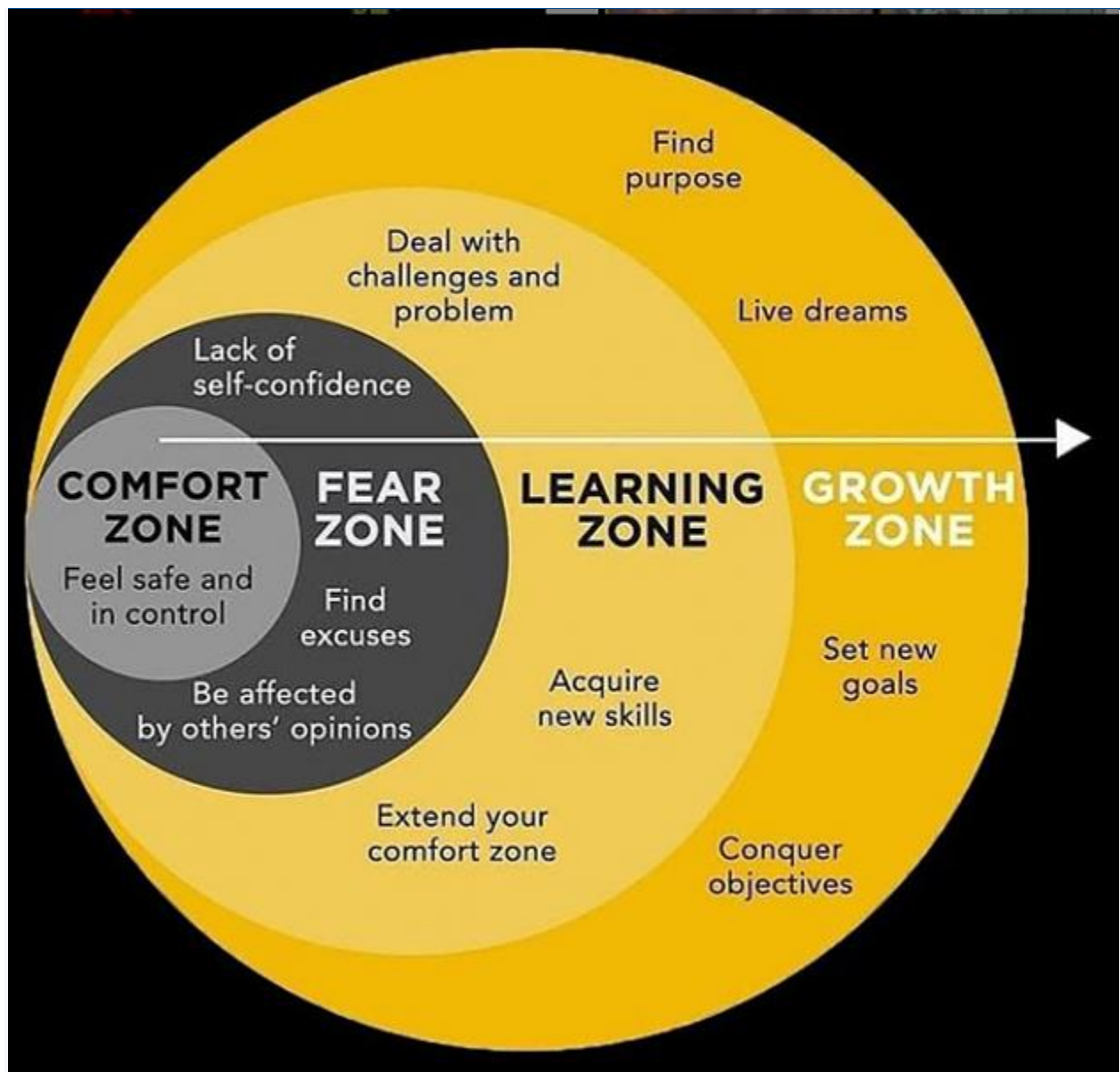
Peter

One of the questions a trader must ask themselves is -

Do I want to solve this problem or just find a work-around for it?

Naturally some problems are going to be a bit beyond you as you are right now, however, MOST are not beyond you.

Attached Image (click to enlarge)



People ask me, how do I take that first step?

My answer, the ONLY answer is always the same Find out what makes you tick and beat. Trading is not a job, it's a choice. Just the same with your own human development. You have to find out what makes a difference for YOU.

For me, it's positing this everyday

Attached Image

**It's 2 sides to a
coin but it's 3
sides to a story**

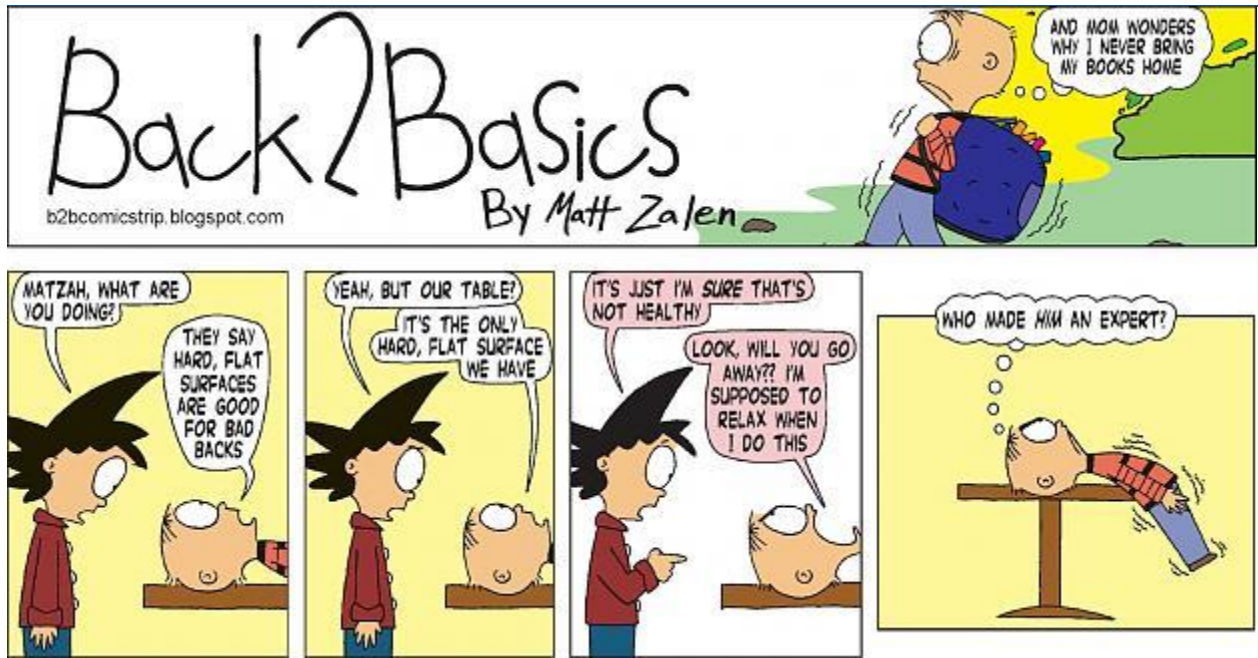
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**Prove you love and
respect your child**

Peter

I like the simplicity here and I hope you see the lesson here too.....

Attached Image (click to enlarge)

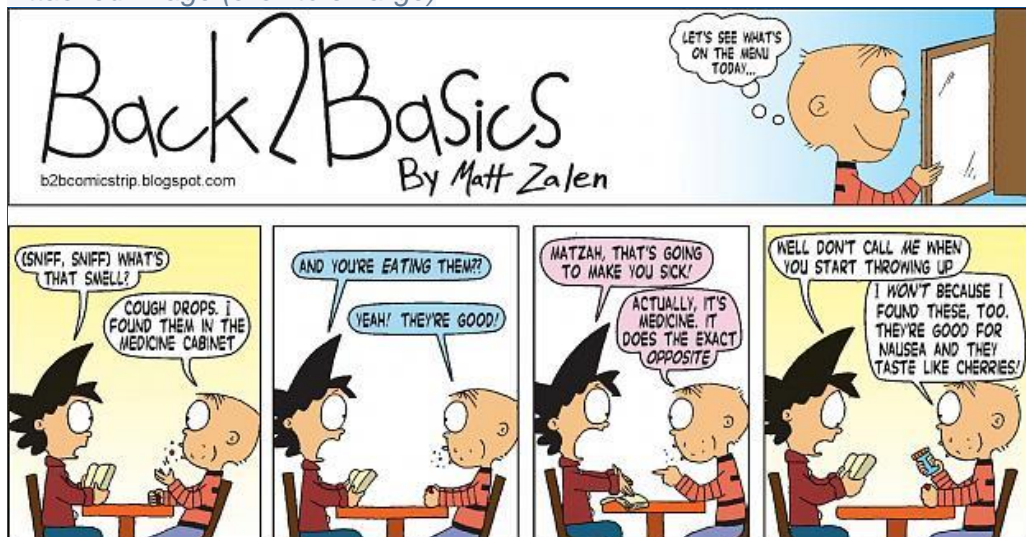


Hihihihihiiii.

Peter

This one reminds me of so many traders when they're being led astray by people who "know what they're doing"

Attached Image (click to enlarge)



Peter

Tell me, please, when you look at a chart, is the price going up or down?

For this thread to be anything more to you than a mere portal for information, you need to engage in what I call " Knowledge Decategorization".

It's a simple process but it takes a while for someone who is dedicated to learning, to master it in themself.

Why?

Its sole purpose is to strip your assumptions of ALL of their "power and strength" so all that is left is the basic truth of what is.

For most people, having things categorized and cataloged gives them a sense of calm and order but also sets them on a path to extreme ruin. The human mind was never meant to use isolated attention within its tasks. And so, many people require the safety of "everything in its place" to uphold the status quo in their life....so that everything continues to make sense.

But WHAT IF

I said that you can change this?

Would that be of interest and value to you?

In one context, the biggest problem with the world today is there's just TOO MUCH information.

And what do you DO with all this information?

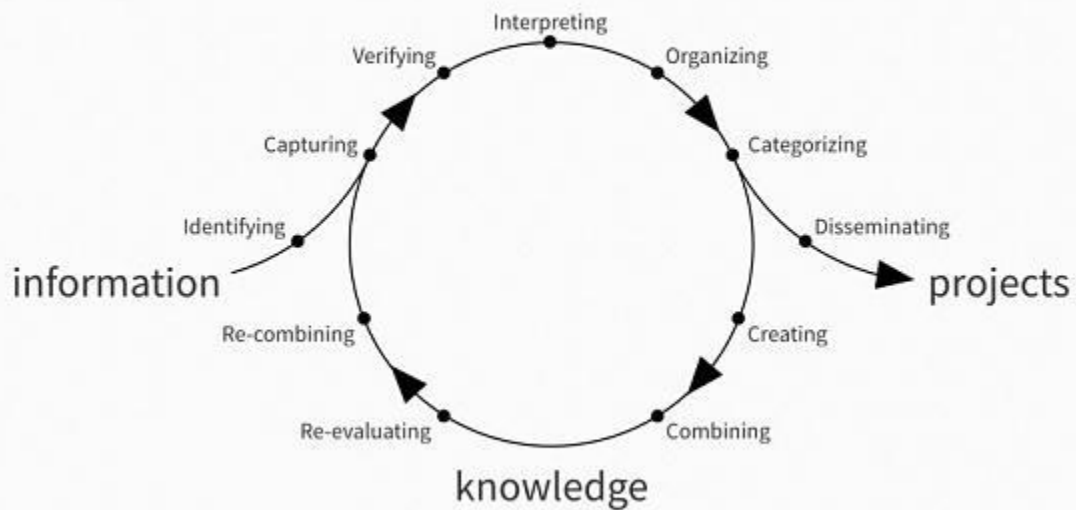
This thread was NEVER meant to be some "Self Help" place or some spiritual/personal development place. No. It's for those people who have realized that trading without a functioning brain and relying EXCESSIVELY on tech and indicators etc and outside sources, simply is a perilous path to stay on. I'm not anti technology but I do draw issue with people's addiction to it and over-reliance on it.

So now I offer some 'interesting' post-It notes for anyone who wants to learn and improve their trading.

* I'm not putting these in any manipulated order so just go through them one at a time.

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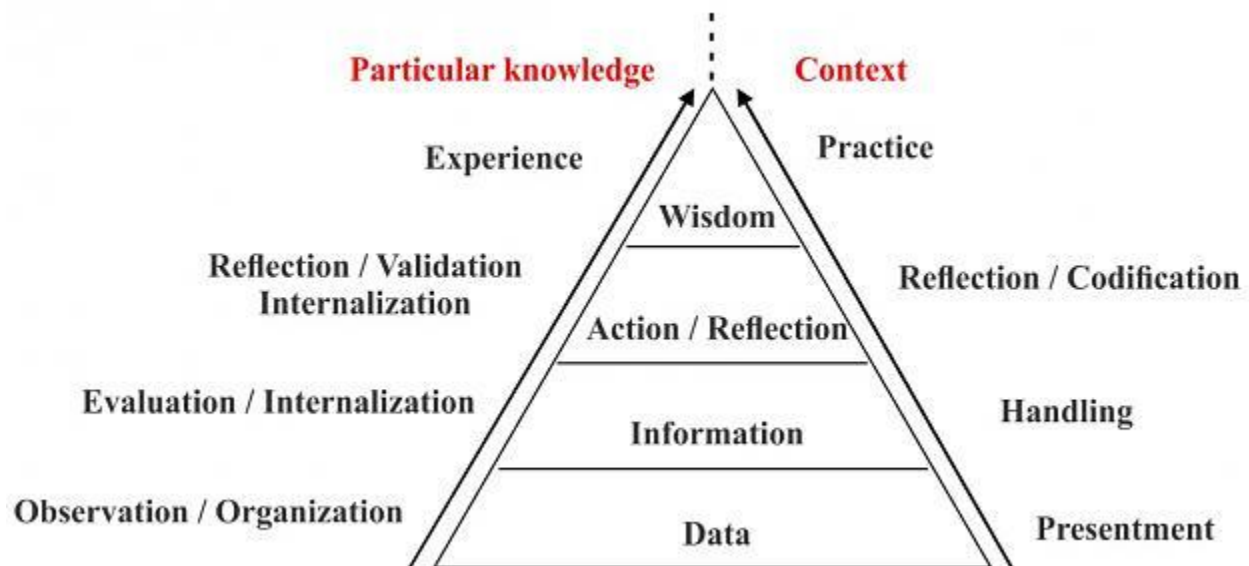
The Building a Second Brain Knowledge Lifecycle



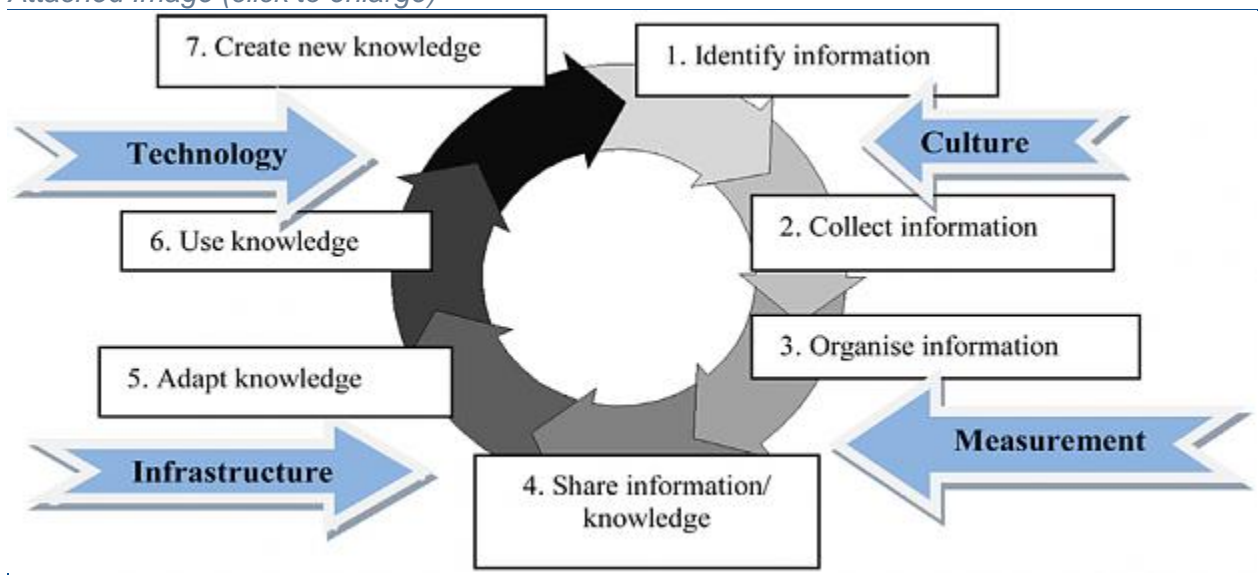
Building a Second Brain

©fortelabs.co

Attached Image (click to enlarge)



Attached Image (click to enlarge)



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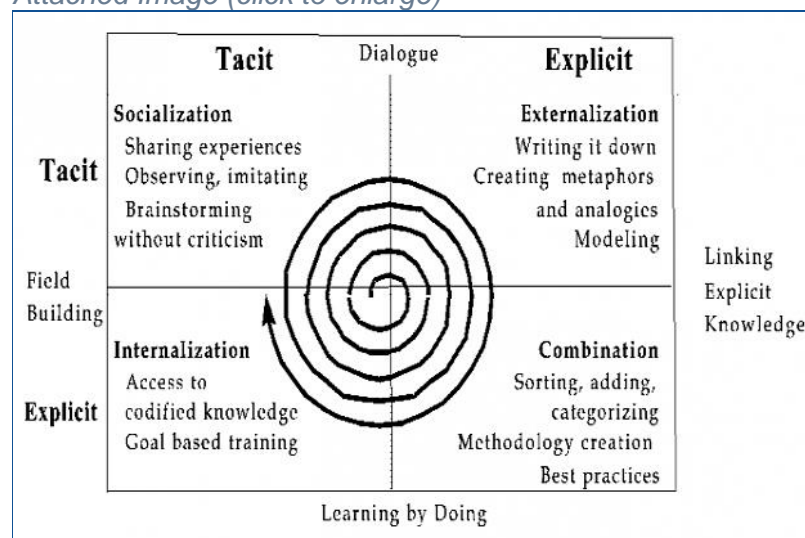
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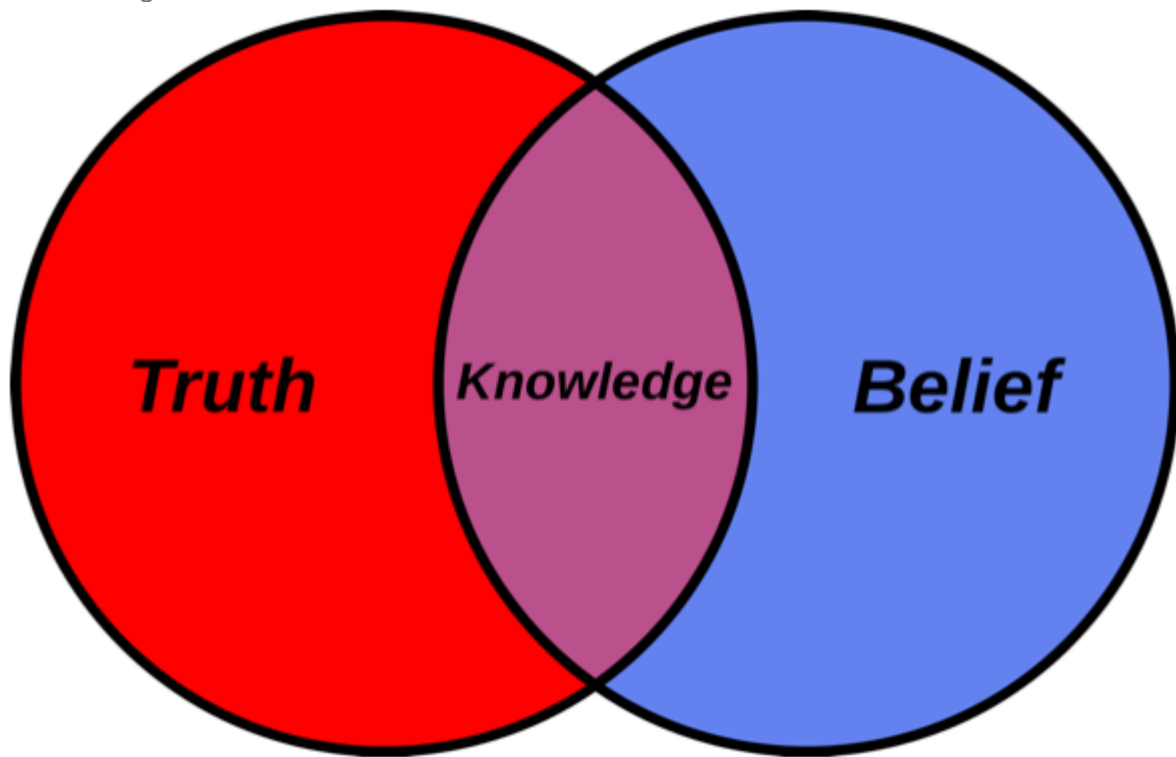
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<u>Signs of Lacking Self Awareness</u>	<u>Self Score (circle one)</u>					<u>Signs of Self Awareness</u>
How's your Emotional Intelligence?						
I try not to feel my emotions...they just get in the way.	1	2	3	4	5	My emotions give me important information and I try to stay with them long enough to "mine the data."
How often are you right?						
I'm almost always right. If I'm not, I can't let on...after all, I have to save face.	1	2	3	4	5	I try to admit when I'm wrong; I learn from my mistakes and try to show humility.
How do you take feedback?						
I run the other way. Criticism never does anyone any good.	1	2	3	4	5	I often seek feedback as a way of knowing how I'm coming across to others.
What happens when things go wrong?						
I look for someone to blame.	1	2	3	4	5	I own my part of the problem and see what I can do to fix it.
How well to you listen?						
I think about what I'm going to say next to make sure I get my viewpoint known.	1	2	3	4	5	I listen with all my senses so that I'm sure I understand what they're saying; I often paraphrase what I just heard.
How do you deal with opinions that are different from your own?						
I try hard to change their mind.	1	2	3	4	5	I listen carefully and try to understand where they're coming from. I don't want to make them wrong.
How do you approach a relationship that has gone bad?						
I either try to change the other person or get out of the relationship.	1	2	3	4	5	I wonder about my responsibility for the problem and look hard at how I can make things different.

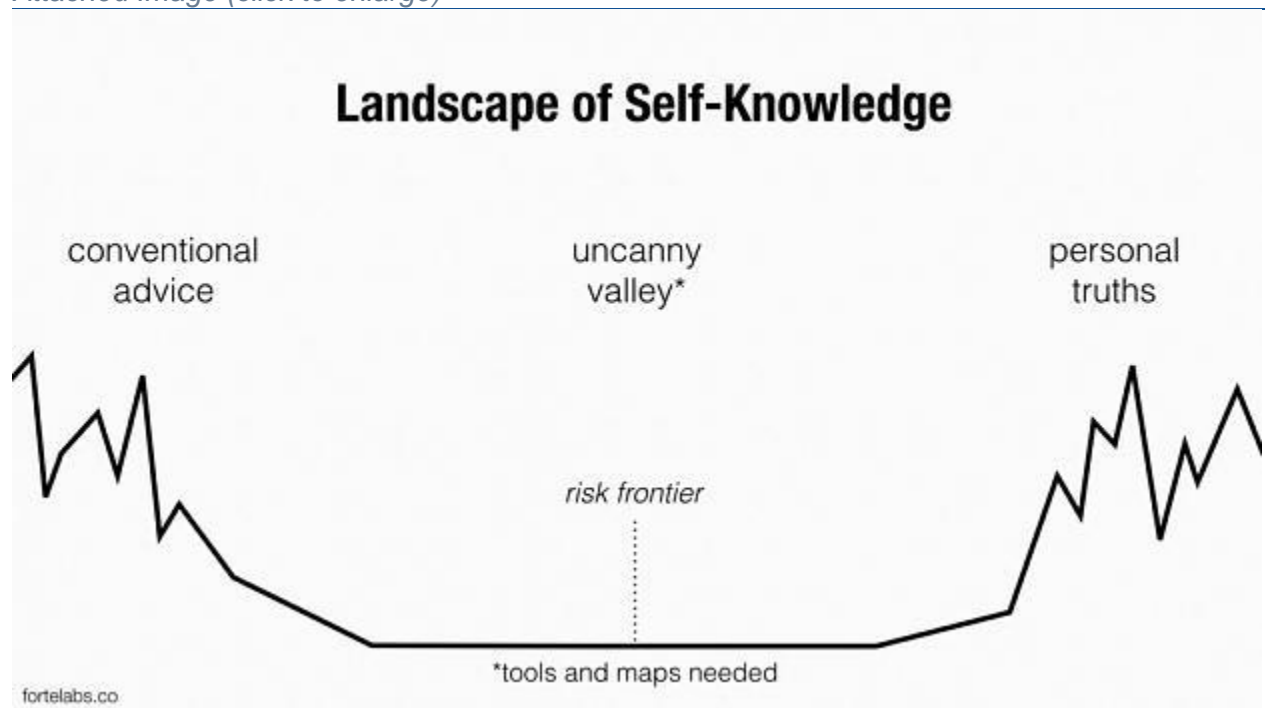
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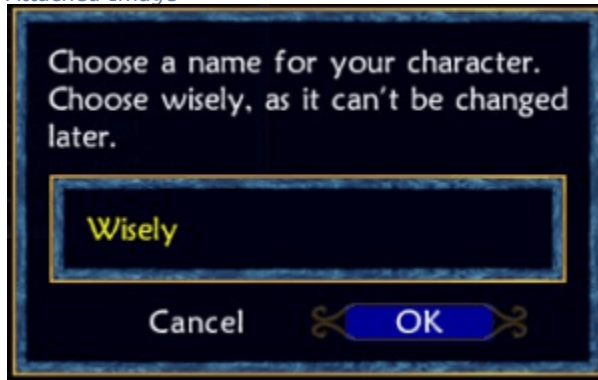
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See what you can do with those.

Peter

Attached Image



Inner Mental World =

Observations, Added observations via hindsight, Foresight = Hindsight + horizontally inverted hindsight (Sometimes Literally + Sometimes inverted literally).

Option 1 = Forget about the real world and get engrossed in trading SO MUCH that you lose yourself in it. Likely outcome = Huge Losses.

Option 2 = REMEMBER that you are a real person and always keep a firm grip on reality while learning 'how to learn' how to trade properly. (No that's not a typo). Likely outcome = More consistent trading.

Outer Mental World = You're not gonna make me do it are you? Oh crap you ARE gonna make me do it !!! Oh jeez !!!

I've spoken before about Mark Douglas and some have learned something MORE than just the usual.

But Mark wasn't talking about what many think he was talking about.

This thread is now carrying a plethora of inputs and insights that can aid you to see more than others when looking into Mark's works. I hope you will spend the time to review Mark's well known presentation - How to think like a professional trader. Only THIS TIME, do more observations and listening before you arrive at any "conclusions".

Below, I have arranged both the youtube links as well as my own freely downloadable copy of this presentation.

YT -

1 -

Inserted Video

2 -

Inserted Video

3 -

Inserted Video

4 -

Inserted Video

Peter's DL copy

1 - <https://drive.google.com/file/d/1EZM...ew?usp=sharing>

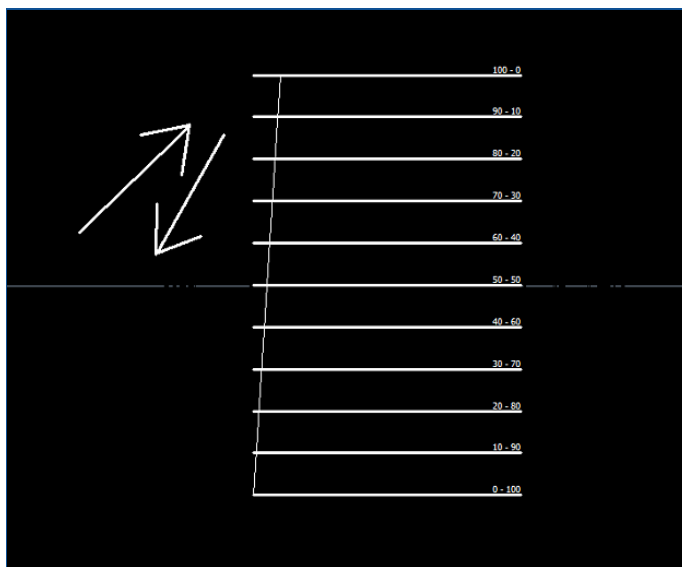
2 - <https://drive.google.com/file/d/16Ve...ew?usp=sharing>

3 - <https://drive.google.com/file/d/1ES4...ew?usp=sharing>

4 - <https://drive.google.com/file/d/16KO...ew?usp=sharing>

The other thing to keep in mind is this

Attached Image (click to enlarge)



Have fun and I hope this helps.

Peter

Trading is strangely simple when you just stop & think about it.

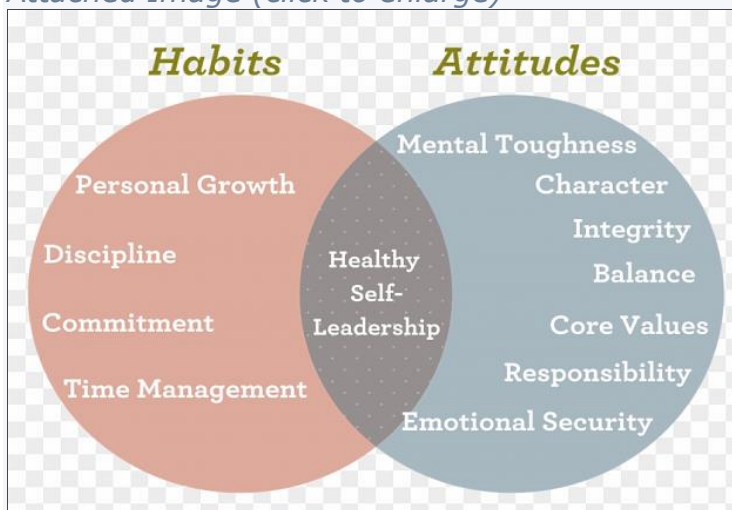
There is a controversy surrounding several elements of being a human. For a trader, do you identify yourself as a trader or as an investor in value?

What's the difference?

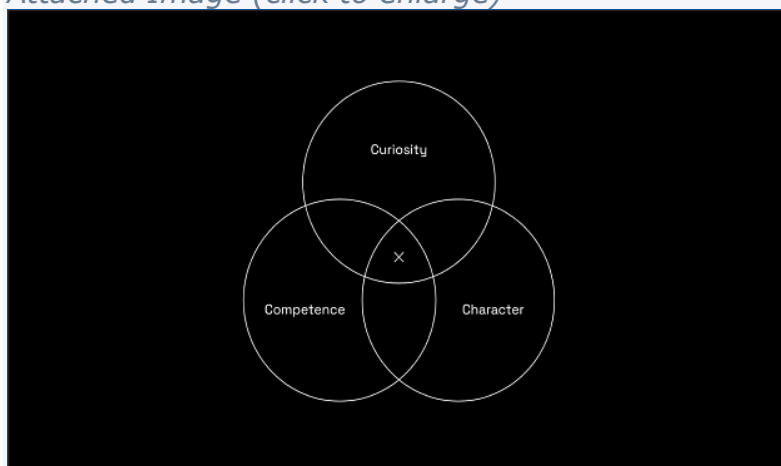
What is the scope of your thinking?

Here's some bits and bobs to provoke and stimulate.

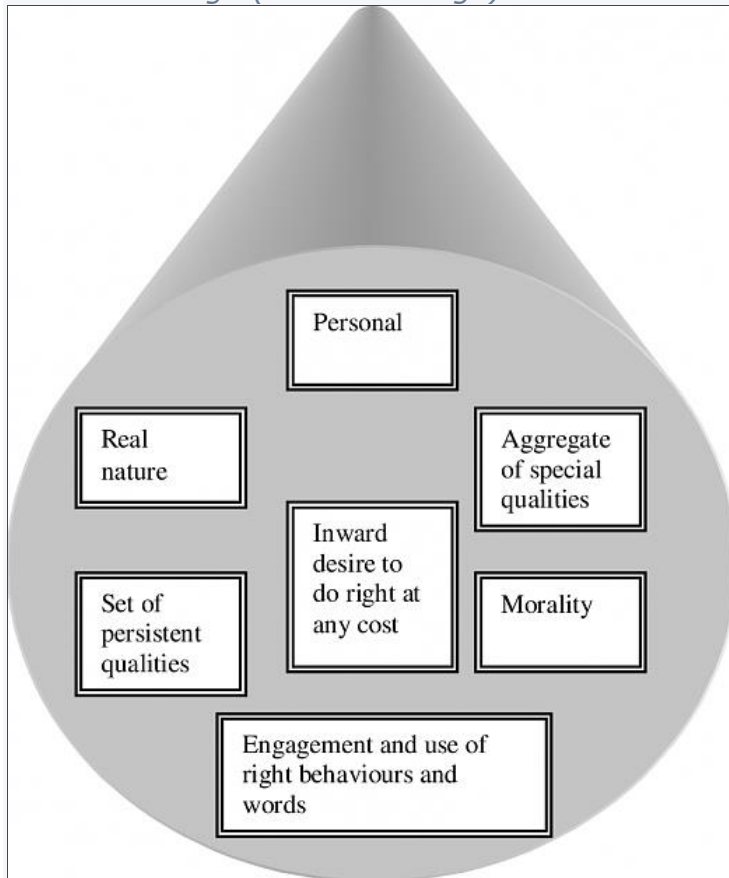
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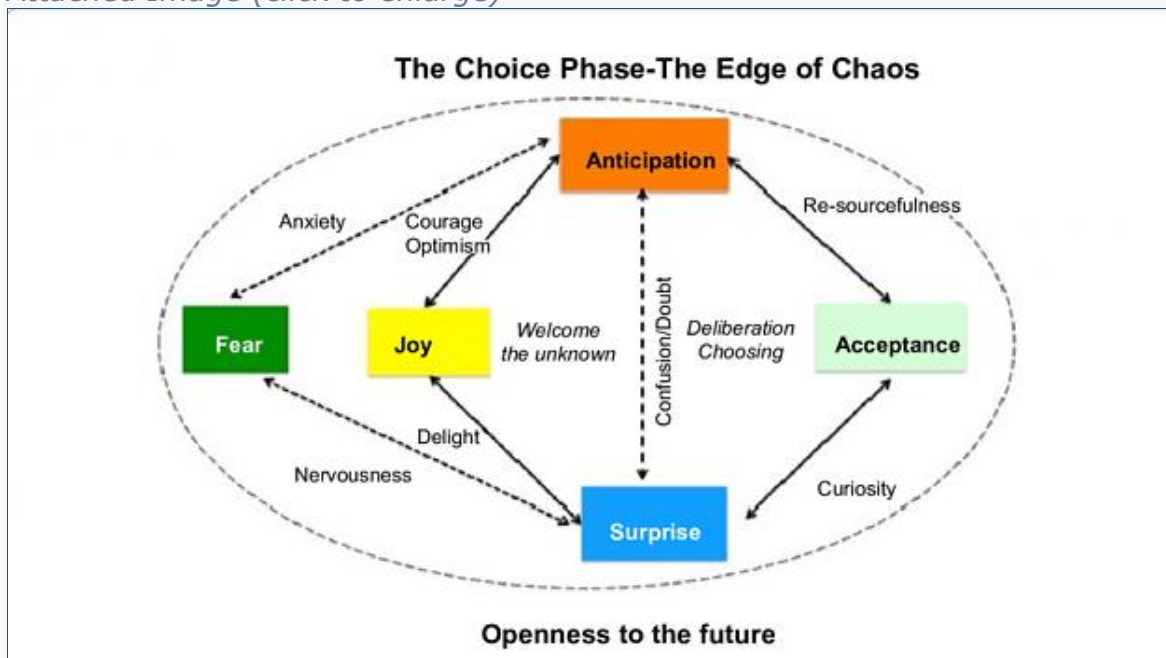
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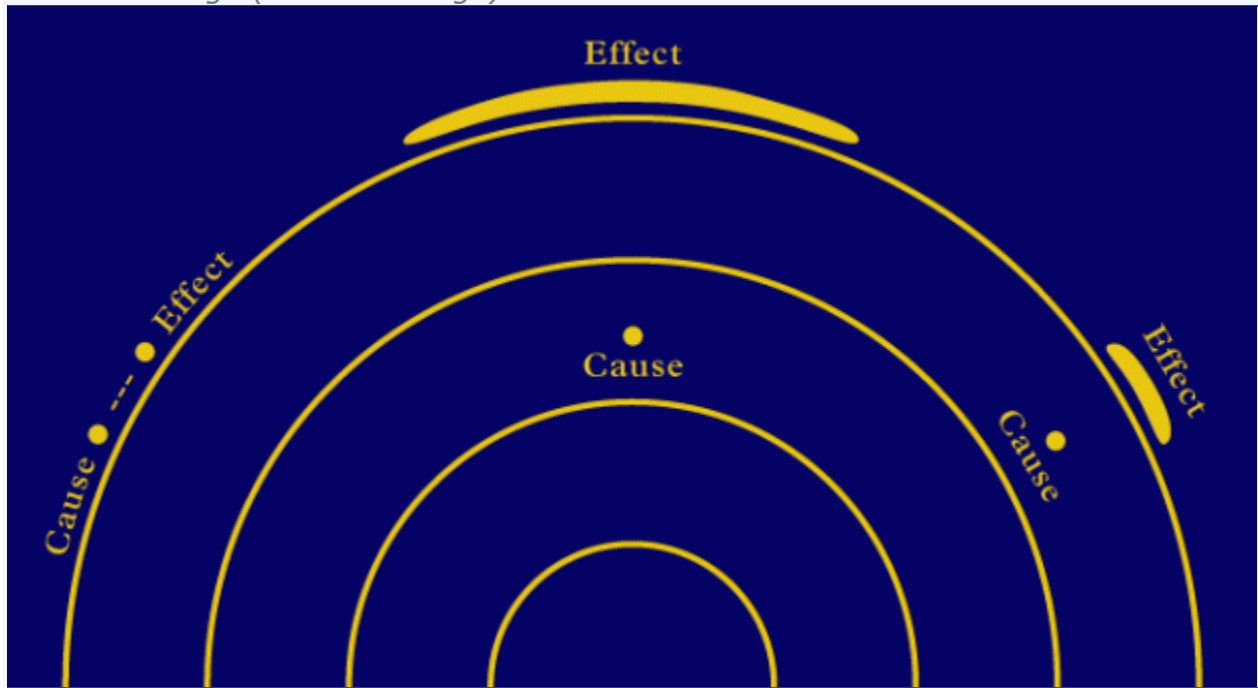
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Attached Image (click to enlarge)

Root Cause Tools

- Cause and Effect Diagram
- Scatter Diagram - prove cause-effect relationship
- Control Chart - process stable?
- Five Whys
- Tree Diagram
- Change Analysis
- Barrier Analysis
- Event and Causal Factor Analysis
- Management Oversight & Risk Tree Analysis (MORT)

I hope this helps.

Peter

It is 2021 now. People are doing what they do but something has not changed.

In this post I want to further examine and expose the stereotype of the status quo when talking about Objective thinking and trading.

If I was to say to you, "Get rid of EVERY attitude you possess and be willing and able to start afresh", WOULD you do it? Not COULD but WOULD you?

From what I've seen many people would certainly struggle with this. Why? In my layman terms, they're addicted to their opinions and ill-informed beliefs.

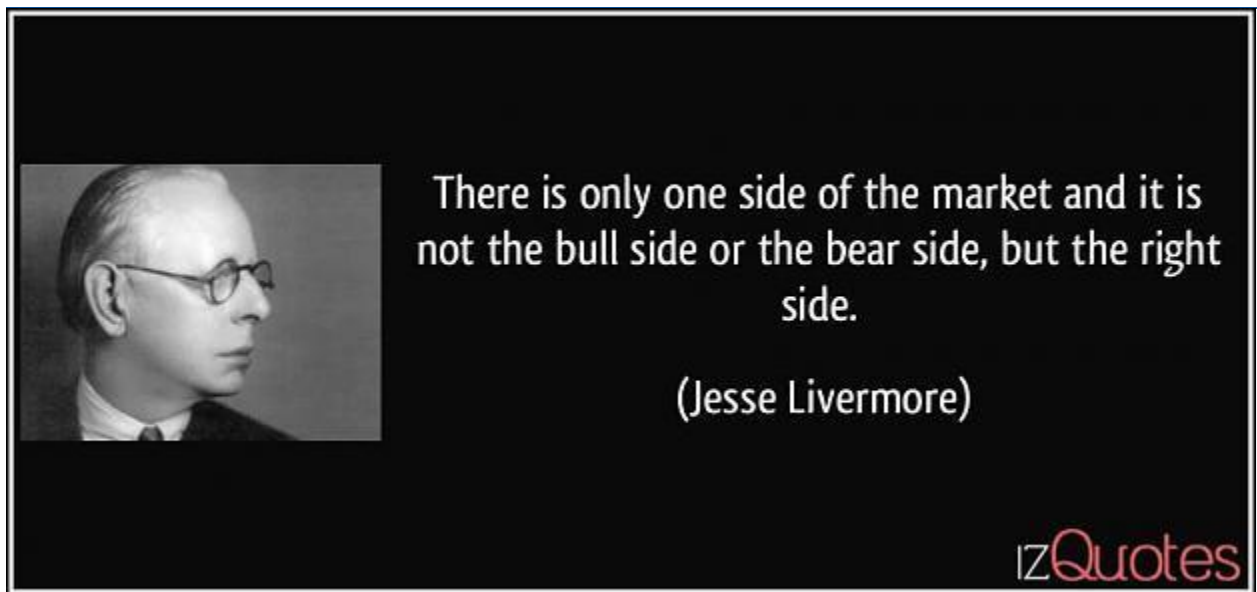
Below are two such examples of the status quo 'out there'. I want you to go and read them so you are aware of what they put forward.

- <https://corporatefinanceinstitute.co...ctive-trading/>
- <https://www.brameshtechanalysis.com/...ective-trader/>

In this day and age, you'd think people would have ceased to regurgitate the same old stuff, especially when it has been proven to be a falsehood but alas no.

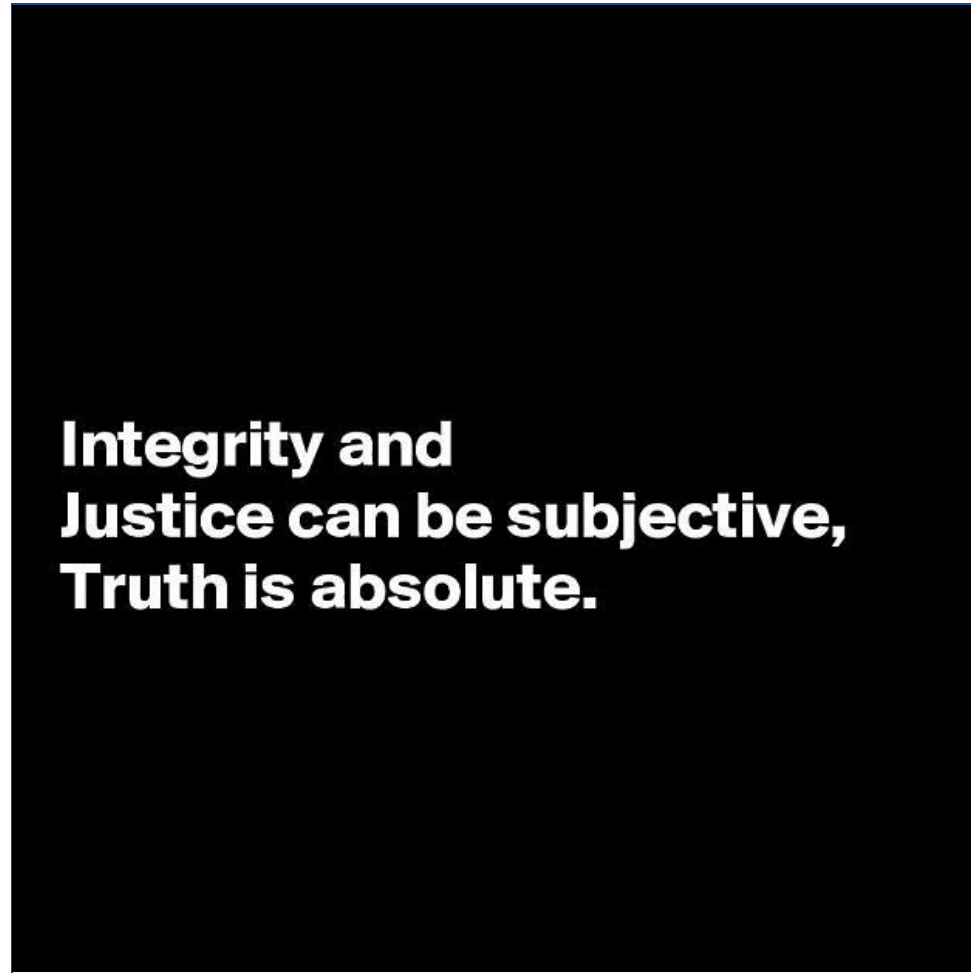
Jesse Livermore once said

Attached Image (click to enlarge)



And now, here's that same principle in a totally different context

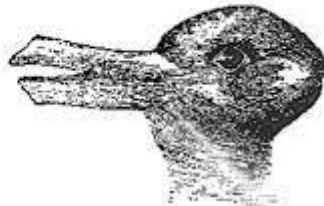
Attached Image (click to enlarge)



So now we come to the good old animal pic ... which do you see?

Attached Image

Can objectivity be subjective?



So here's a question - Is it better to write with only your right hand or only your left hand?

Although when you look up a dictionary to find, or google, Objective, you will find many meanings and words as a suitable alternative, I prefer to use a different style of thinking towards this. When I think of Objective I think of - full, whole, thorough, well-rounded, deep, vast, well prepared.

Why so different?

The truth is, my 'definition words' were, at one time, actually part of the meaning of Objective. But over time the dictionaries have been altered and so now most people are not aware of its more "full" meaning, principally speaking. Hihihihi Yes pun intended !!

Trading has NEVER been about one side OR the other. OR, being robotic about how YOU think. All of THAT is just propaganda and rhetoric from within the financial world. It creates biases and sells books and courses. Nothing more. Truthfully, it does nothing for your trading because without knowing what comes next in any market, it is now a "thinking sport". And perhaps, as far as I can see, this problem sits at the centre of most people's issues re: their trading. Too much from the filler menu and not enough from the truthful menu. Trading IS an ala carte environment. The people who spend a lifetime trying and failing are eating from the set menu.

Even many people on sites like this who rave on about all kinds of things yet do not fathom how wasteful it is, to be thinking and being addicted that way.

Many people still have not realized that it is NOT your "trading thinking" that will provide you with your successes but your "Real Life thinking". Your trading thinking is but a glimmer of the day and so, your baseline thinking MUST be well nourished or else, you will end up falling on your own sword out of hubris or some other form of excess and imbalance.

Another simple way to contextualize all of this is

Attached Image

Discretionary Trader Trader	100% Mechanical System
Subjective Few rules Emotional indicator from trade to trade Few markets	Objective Many rules Unemotional Varies "key" "Key" indicators are always the same Many markets

And still, there is this looming gap in the middle.

It is that space right in the middle of all this that people are not seeing.

It is where you combine NOT points of confluence but the basic references most people take for granted, both in their trading life and their real life.

It's a process where you synthesize a better and clearer way to see what you're dealing with.

Attached Image



For people starting out with this process, I would suggest combining BOTH the perceived objective and the subjective that those links from earlier were talking about and also from this post. By combining them you are offering yourself a birds eye view

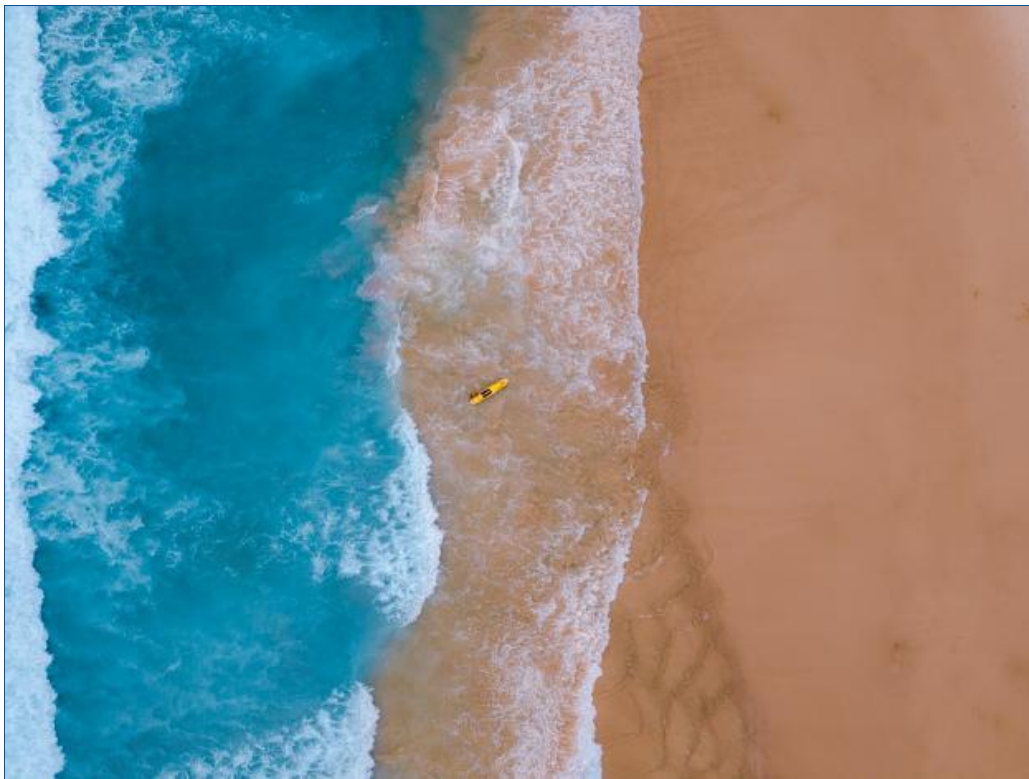
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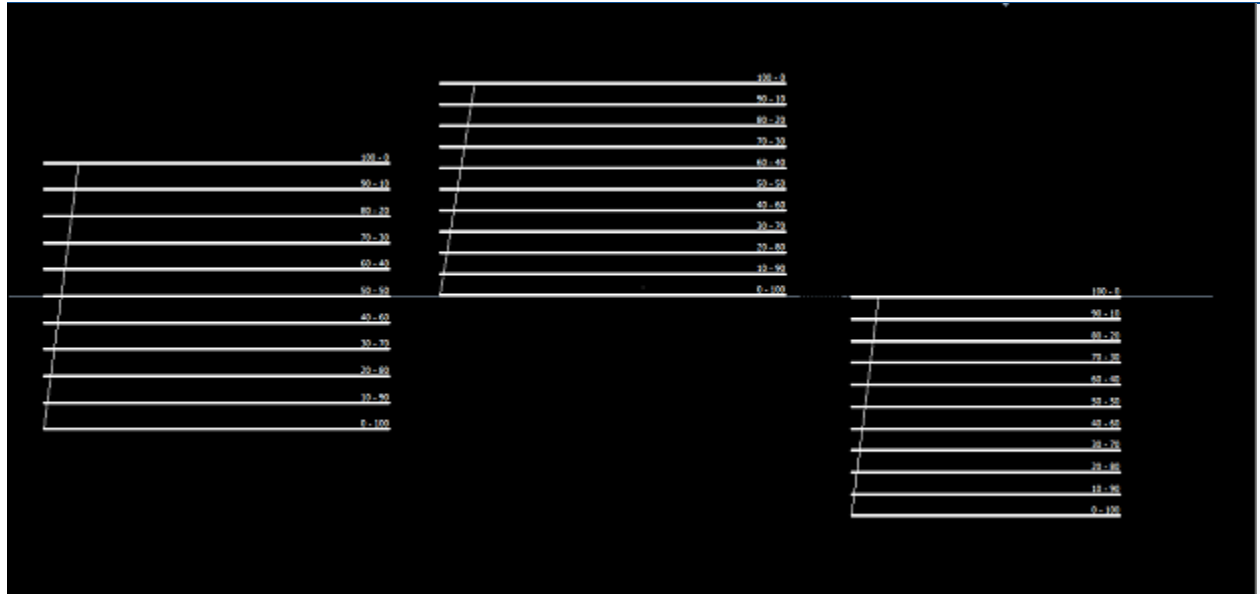


Attached Image (click to enlarge)



Although this is just a simple introduction, always remember that observations made from all directions are worth a gazillion times more than any million dollar trade.

Attached Image (click to enlarge)



I hope that helps.

Peter

simnz

Attached Image

Discretionary Trader	100% Mechanical System
Subjective	Objective
Few rules	Many rules
Emotional	Unemotional
indicator from trade to trade	Varies "key"
Few markets	"Key" indicators are always the same
	Many markets

I have uploaded two EA on this link of mine. Random trading EA and Planned pending trading EA

<https://www.forexfactory.com/thread/...5#post13481615>

Both EAs are from me, a discretionary trader, who trades one or two markets. But for now - because of spinal stenosis issue- I am thinking of using EA for semi automated trading. As usual, I trade in the dark looking for momentum. I have no idea what will happen next. Again it's hit and run or hit and miss kind of situations. But because of real life experience of extensive and regimented practice I am able to trade on intuition with total confidence.

The EA also can be used by those who believe in 100% mechanical trading and want to trade in many markets.

I have kept the EA logic to bare minimum and can be used even on Hedging broker platform using same margin for buying and selling of same symbols.

A 20-year experienced programmer has done it for me.

I am sharing the mqls so that developers can build on them using their own strategies and filters. The more complicated they will make, the less profitable it will be.

[Quoting simnz](#)

{image} I have uploaded two EA on this link of mine. Random trading EA and Planned pending trading EA <https://www.forexfactory.com/thread/...5#post13481615> Both EAs are from me, a discretionary trader, who trades one or two markets. But for now - because of spinal stenosis issue- I am thinking of using EA for semi automated trading. As usual, I trade in the dark looking for momentum. I have no idea what will happen next. Again it's hit and run or hit and miss kind of situations. But because of real life experience of extensive...

simnz,

On first look it is in fact an execution management tool duet. Would that be correct? If so, then ok fair enough. Obvious Q's time I see on the pic of the panel it says US30, Is it calibrated only for Dow or for other asset classes as well? And I see you're trying out a TF and Time based approach for close or exit. Have you considered using a Price-Time Decay process with internal clock? It is what I use a lot as it offers the strengths of time decay and "higher up/lower down vs sideways congestion activity as the "if/then" of the process inline with time-price decay. Similar to working options but for use as a flexed trailing stop as time and price decay via mt4. The coding for mine was WAY over my head so I got a guy to do it for me. Perhaps "your guy" could help you with this. For me it solved the 'don't change the TF at or during trade as it messes with EA functionality' problem. Of course I'm thinking in terms of forex and those people who trade FX, BUT, the premise is still the same, no matter the market. I tried the glued TF approach but I find the basic internal clock method more congenial but I must add that I am using mt4 for testing and research, more than actual trading. Just my thoughts.

As far as programmed execution and trade management tools go, it looks good. I hope it does well in helping people execute their trades more clearly and succinctly.

Peter

[Quoting PeterCaleb](#)

{quote} simnz, On first look it is in fact an execution management tool duet. Would that be correct? If so, then ok fair enough. Obvious Q's time I see on the pic of the panel it says US30, Is it calibrated only for Dow or for other asset classes as well? And I see you're trying out a TF and Time based approach for close or exit. Have you considered using a Price-Time Decay process with internal clock? It is what I use a lot as it offers the strengths of time decay and "higher up/lower down vs sideways congestion activity as the "if/then" of...

Most of the money I made was from selling of EurUsd future options (earlier DemUsd) since late 80s. But after switching to futures/spot momentum trading I have shifted forever to index trading. I learned about algo designing by looking at the structure of each and every indicator or EA I found on FF and filled my brain with those logics. I trade on Interactive Brokers and use MT4 or MT5 for studying indicators and EAs mainly. I use the MT4 platform to watch and get the feel of the market and the birth of momentum. I use probability studies to determine the sizes of SL, TP. I don't use breakeven, trailing stops, or any risk control devices. Just equity % loss or profit to know where I stand in terms of capital. Probability studies done by collecting data through CV spreadsheet helps a lot in determining the sizes of realistic TP and SL.

Price Time decay: Because of my vast experience in options, I did try and that's why I have inserted a logic in the random trader to use Both Selling and Buying together (Bull active now and after some time turning bearish so generating gains on both sides) based on some bias of direction based on my TIMING.

Honestly, random trader generates huge returns in a very short time if you have the skill of timing (second-guessing the market moves).

Major problem with FF readers (with no exception) is that they think they know all and are quite close to finding the holy grail. No exceptions. Nor are they interested in spending time on practising. Even though they are operating in cognito and anonymously, they get irked by any suggestion of practice. Cutoff from the realities of the world, they are under tremendous pressure to perform. Mostly from 40+ age group. Peer pressure, I guess. The younger lot, in any way, are looking for effortless quick solutions and their attention time span is quite short. I am trying to make quick lessons and hope to help them self-train.

[Quoting simnz](#)

{quote} Most of the money I made was from selling of EurUsd future options (earlier DemUsd) since late 80s. But after switching to futures/spot momentum trading I have shifted forever to index trading. I learned about algo designing by looking at the structure of each and every indicator or EA I found on FF and filled my brain with those logics. I trade on Interactive Brokers and use MT4 or MT5 for studying indicators and EAs mainly. I use the MT4 platform to watch and get the feel of the market and the birth of momentum. I use probability studies...

I can appreciate that. It does take a lot of time to truly imprint what the market is doing into your mind, to then make sense of it. Yes I admit sometimes, even though I have read through information, at times if I'm tired, I neglect to see certain things. My input was only a suggestion but looking back now, deep down, I already knew you probably had tried that approach. Indeed there is STILL no replacing the doing of preparatory learning and research. I too wish people understood this more clearly. Even the most naturally gifted or talented person in their field, needs to practice and refresh and review. Hihihihhi, yes indeed timing is a door opener and offers a great opportunity to the keen observer. I can attest to that. Instant gratification seems to be a real problem now.

As a gentle observation here, I didn't know your back problems were so bad. Is there anything to be done for it? (I don't expect you to speak openly here about it, I just didn't know of its severity)

Peter

I'll make this a quick one as I think it's a fairly simple concept

It's about nuances and idiosyncrasies.

I want you to forget about trading for a moment and think about someone who plays poker. But ONLY focus on the idea of someone having a "tell".

A tell in **poker** is a change in a player's behavior or demeanor that is claimed by some to give clues to that player's assessment of their hand. A player gains an advantage if they observe and understand the meaning of another player's tell, particularly if the tell is unconscious and reliable.

I'm sure many on this site over the years have tried to speak about this. And so it's my turn with my perspective on it.

With respect to whoever has tried to explain this to you, there's one form of example that I consider EVEN MORE instructive and educational than any other I've encountered thus far.

Here goes

I want you forget about poker and a "tell". And forget about trading for now. And all I want you to do is think about all those dirty little details that you KNOW you miss each day while trying to trade or trying to create new strategies.

And consider this what are the subtleties you can think of right now that the market shares with you? Take your time and really think about this. Even make a list if you can.

And now consider

[Attached Image \(click to enlarge\)](#)



.....this guy's perspective.

My way of seeing the activity of trading is this if you are serious and dedicated and you persevere, you must, at some point, come to know something about YOU that defines your central story, your life's reason for seeking the solutions that you do. And don't say money. That's a silly response and the sooner you realize and accept that this is a response based on ignorance to that query, the sooner the finer points in trading will make the most sense.

"The dynamics of people are always the same, regardless of whether they think they have different 'reasons' for wanting to trade."

It is a definitive FACT that some information exists that you will NEVER be privvy to in the world of trading, it is therefore reasonable to accept that you're going to need to pay attention to more than just the obvious stuff that shows up in front of you. This is where the nuances and idiosyncrasies come into focus.

And while some people will discuss these re: the market, others try to relate them to you as the trader. What you need to train your mind to do, is this - come to realize that

thinking in polarized ways like this is not helpful. You need to combine ALL of it and then step back and look at what has now become your view of it.

There are all manner of metaphor floating around out there to try and describe what this is. The simplest one is always the truthful one.

Any nuance or idiosyncrasy that can be observed by YOU is then determined as usable in your trading. I will say this a different way so you really understand the strength of this = Whatever point of activity the market makes known, is thus observable by you. And if it is observed by you, then your brain will "store it" and can be accessed later for many purposes. But here's the problem - for most people, especially when starting out in trading, this is your view.....

Attached Image



Attached Image



This is backwards thinking. When these two are present, they combine to limit and disable a person's opportunity to learn.

"It is better to do a thousand little things competently instead of just one big thing badly."
..... Sound familiar ???

One of the reasons why so many people differ in their perspective of HOW to trade the market they trade, is in the way they observe NOT the big things but the very LITTLE things.

The market, like your perception, is man made, despite what some people claim. If you have lived enough of Life you come to see this basic truth. Now this truth is very powerful to help you to learn. But first you need to do some growing up. NOT always fun but IS necessary. Specific realities must be understood. The simplest is in how you setup your view of something. Do you need lots of "stuff" or are you satisfied with just the basics? Do you prefer to listen to other people or are you more confident doing it yourself?

Just like you, the market MUST have a certain amount of order and chaos. This is healthy to keep a balance. And by keeping a balance, you get to observe several nuances and idiosyncrasies. Understand?

$E=Mc^2$

Energy/market activity = mass/style of movement x speed of light/rate of movement of price over time x itself (the market and YOU)

I'm not trying to be "smart" here or to complicate things. It truly is a very simple and truthful way to understand this.

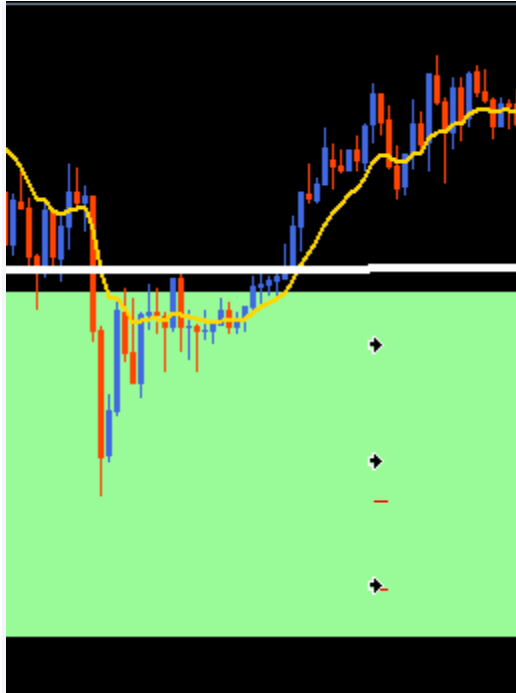
So the very small things are not always small. It's when your focus is broken or stretched too thin, that these things are missed or perceived as small or insignificant or inconsequential.

The quickest and easiest way for someone to learn more about themselves is to find out if they are MORE of one side or the other = more intellectual or more emotional. If you're not prepared to do this, let me tell you truthfully right now, as a person who has been actively trading for a long time, quit trading and go do knitting or something more recreational and passive. The markets will eat you alive because you refuse to learn what it is all about and how to work WITH it.

There's an old wisdom - the more you learn the more it unveils. It's very true.

But to most people a nuance or idiosyncrasy is just a word. So here's a good eg of a market lifting its skirt and showing you something of its internals

Attached Image



Now list how many basic characteristics you can see going on. The more detail you observe the more you will learn. And in doing this, you will thus learn to BE more observant.

One way for people to learn is to work backwards AND forwards on their charts. DAAHH !! I hear you say. But I am talking about creating a collage style snapshot of the past and then literally pasting it onto the 'future' of the chart. Why? Not everything reverses and not everything leads away. And seeing as traders are trying to profit from the past repeating itself uuum, you can see where I'm going with this right ?! Oh good !! Hihii.

The smaller details only present when you are paying attention. And you can only pay attention when your mind is clear of fake goals. You have price based nuances as well as rhetoric based nuances. But it all depends on how you function and how you choose to anchor your thinking. So while many try to force their view, I choose to be well rounded so I can understand as well as make money from my trading.

I told you this would be a quick one.

I hope that helps.

Peter

Here's one topic that most people think they know all about until they have deeply tested the many directions it can go and the many facets it can expose.

**As an added note here, a current contributor here on this thread, simnz, has spoken about specific ingredients of what it takes and how to go about becoming a prudent and productive trader. For any up-n-coming trader, it's essential to learn, NOT just copy or imitate. So I suggest you take a look and have a very good read of his threads -

- <https://www.forexfactory.com/thread/...r-traders-with>

- <https://www.forexfactory.com/thread/...-discretionary>

Now back to this post's main focus, that also incorporates what simnz's talking about and trying to help people learn and understand.

Context and Timings

Most people make the mistake of assuming they know something without any regard to the situation it's placed in. For eg. - There are several obvious forms of timing in the financial markets, just as there are several interpretations of each moment's market activity. But the problem is, opinion and a belief will only get you to a certain point before they become irrelevant and useless. So you have to put in the time and effort to look beyond what everyone else is focused on and you need to dig deeper.

Some of the obvious timings include - time of day, timezone, session of day (where appropriate), time of session (where appropriate), time of price, external timing of news or announcements, timing of rollover (where appropriate), timing of trade (setup - either entry, exit or follow up).

Some of the more personal timings are - when you wake up, when you begin to be mentally alert for the day, when you are 'in the mood' to trade, when your visitor or guest is to show up, when they're turning off your electricity to do maintenance, when you have to go out, when you drop your phone for the final time before it breaks and is now dead.... for good.

Psychologically, people seem to segregate the first list from the second as if they are different from each other. And this is usually where problems begin.

The market is, in some ways just like YOU. It rests, eats, breathes and gets its exercise. It thinks and even feels. Now I know many people will think I've gone 'batty' but really, if you really stop and spend some time thinking about it, in its own form and ways, it does exactly the same things you do. The difference, is

Context.

A simple way to understand (NOT comprehend by word definition alone) the real nature of context is to place yourself out in the world in some way where you are faced with two different scenarios - 1. Where you are confident and comfortable with the situation, & 2. Where you are

completely outside your comfort zone and are just about to pee your pants.

With this approach, it fits in perfectly with many people's 'black and white' way of seeing things and how they think towards themselves, other people, situations that involve them personally (And do NOT involve them), other outside world situations that people seem to assume are out of their control or beyond their scope of personal responsibility.

If you're really paying attention here, you will notice what I am hinting to. If you are one way out in the 'real world', it's very highly probable that you are also like that with your trading.

If you are scared, laxadaisical or unnaturally overconfident out in the 'real world' then this will come through in your trading. If you're like me, you are curious about what people are like when using social media and other forms of communication.

Why?

It's a very strong precursor to what their attitudes and beliefs are towards both small and big issues alike. But I must say here, that the process of coming to understand this is done objectively without judgment or malice, only using observations. They tell the story in a FAR more truthful way than any psych evaluation. And when done properly, helps you go FAR beyond behavioral science and all the rest of it.

So how a person IS, as a person, plays the BIGGEST role in what they reflect on when alone in the dark at night. Most of what you read and see online about all this is flaky at best. But only someone who has experienced enough of all this, can tell the difference. THAT is the point of this post and this thread, to air the types of misnomers and falsehoods that go FAR beyond just trading but DO in fact have everything to do with trading.

'Modern man and woman' has based their world view on assumptions and this comes through in their trading activities. For eg. - you have 'trend traders', 'counter trend traders', 'scalpers' and so on. But when it's time to place an order to market, does ANY of that really matter?

Of course it doesn't..... "IN A SPECIFIC CONTEXT". To the person placing the order YES it matters but why? Because they have their own money wrapped up in that moment? Because they have put a lot of time and effort into devising that strategy? Because their value and worth is carved into that action as well as the outcome that follows?

The smart thing to do here is to NOT dismiss this. It is genuinely tragic to watch good people fail over and over again, because they will not accept that THEIR psychology is what sees and thus interprets AND interacts with ALL of their activities. But forget all the BS about 'success training' and 'path to wealth' etc. That's just marketing spiel. You'll learn this simple truth when the REAL work begins "building your success". Hihihihhi.

What most people need is a broader contextual understanding. By using a simple ratio of 99:1. 99 parts observation to 1 part context.

Context in this way is about observing that same noted point/item in many situations. And then building on that item from a number of perspectives, in that particular situation as a way to appreciate (NOT judge or have any opinion - just be thankful that Life has shown this to you so

that now you have a better/clearer/deeper awareness of all sides of the coin).

Some might call this process 'pattern recognition' but it goes far beyond this. I have learned that this is what children do, trying to label something to 'explain it' and therefore, they stop learning because they believe they now... 'know'. Think of your awareness as a personal library of knowledge, life lessons and many reviews you've performed of many things, situations and people.... but NEVER in the form of inferior vs superior. Always neutral so you can continue to learn. In trading terms, this is your hindsight.

Personal psychology is rather simple really. I spent many years delving into many areas of Life and came out the other side to realize that we are the cause of the many effects of what we see. BUT here's the problem IF there is little self worth and self respect present, then you get caught up in "movements" or "group interests" that cloud the basic truth. So in this way, we are not responsible for EVERYTHING, but we DO contribute. I'll let that sit with you for a bit, so you can genuinely process it.

Context is the same. If you're just chasing money with your trading, you will have a hard time responding to any changes that go on in the world. Why? Because you're too super-focused and have created a type of tunnel vision for yourself. So the hunter has now become the hunted. Without any peripheral vision, you are blinded.

Now to understanding. Some people think this is about "sharing your feelings" or 'taking sides'. Maybe in certain situations it happens. However this perspective of understanding is more about having a fuller scope of observation and appreciation of who and what's involved.

** I have learned the following to be a truthful fact re: Life on planet Earth - if you can't do it in your real life you can't do it through your trading activities. PERIOD. End of story. I call this 'wisdom' = PROOF OF LIFE. Because it is through basic life lessons that we find out what is true for all of us.

There are three ways personal psychology is improved ...

- Through you
- Through someone else
- Through something else

And there are two ways personal psychology is applied ...

- To help you or someone else
- To hurt you or to hurt someone else.

IF you take onboard ONLY this understanding and couple it with the process of observations, you can learn many times faster than someone who walks in the dark HOPING someone will help/save them.

As always, this information offers full transferability between your 'real life' and your trading activities. But the learning process and responsibility is yours. Either you see that you possess genuine self worth and self respect or ... you do not know that you have it. If this is the case then I think you know what the next step is.

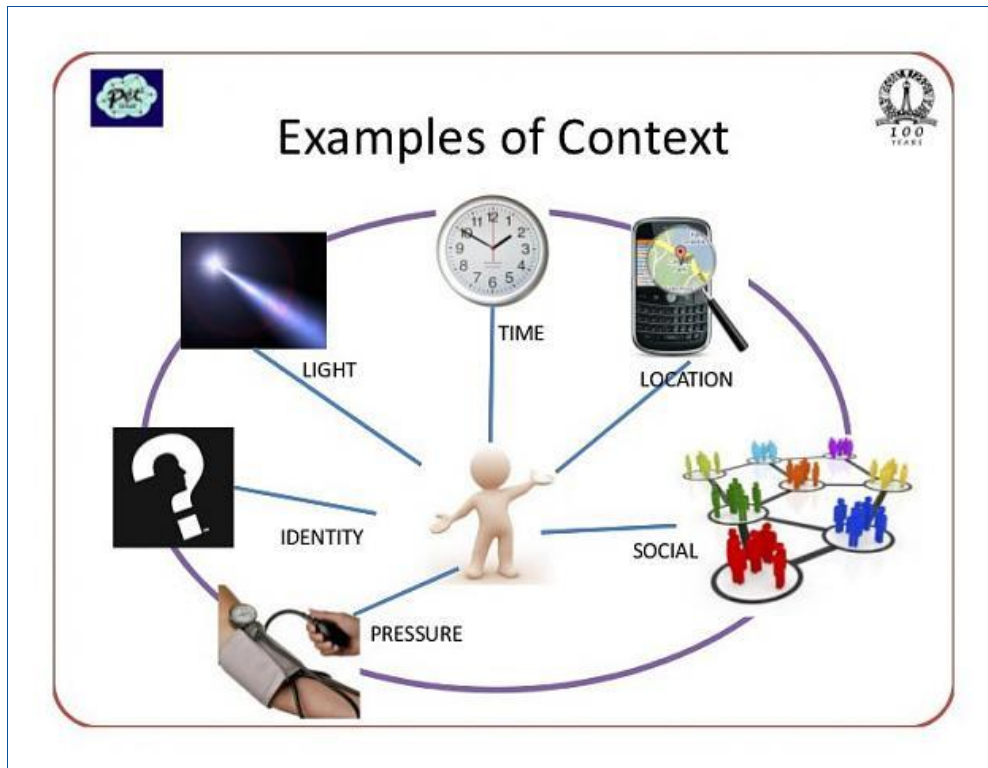
"There are always fewer contradictions and far less confusion with the presence of context."

I hope this helps.

Peter

PS - Pics below that could be helpful

Attached Image (click to enlarge)



Attached Image

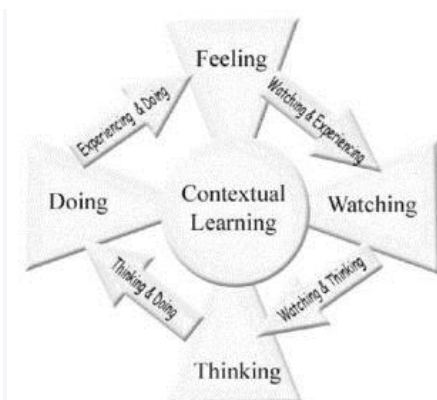
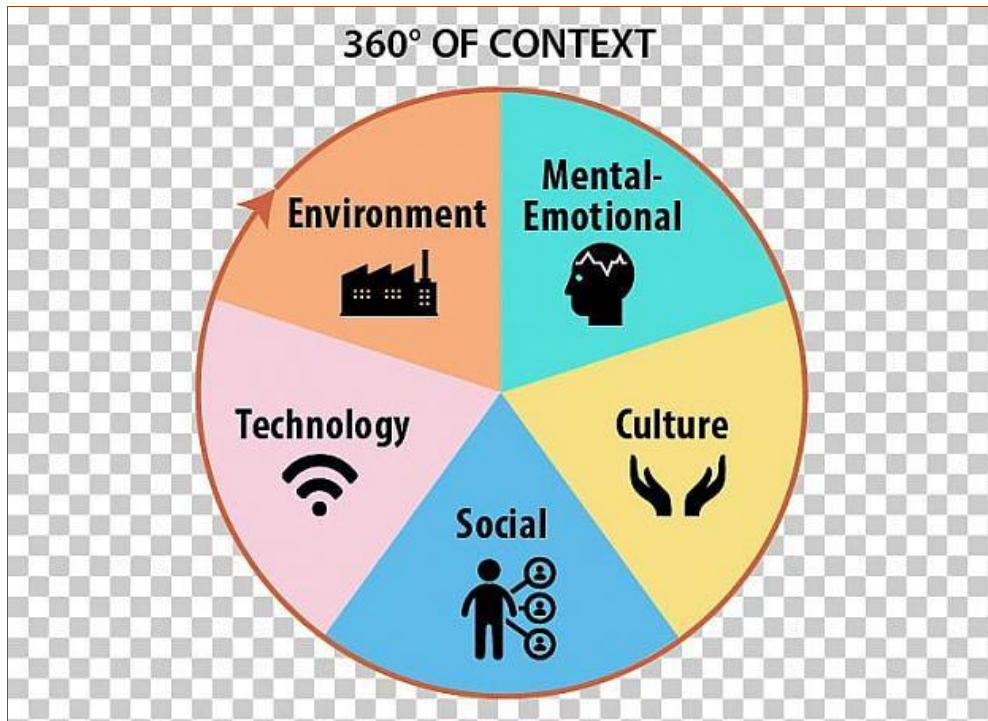


Figure 11: The Process in Contextual Learning

Attached Image (click to enlarge)



Simnz ...

Random Trading is my first attempt at capturing my experiences related to trading of spot and options . I started with options trading for 15 minutes a day for 7 years. I have shared my actual experience with a thread with the following link
<https://www.forexfactory.com/thread/...s-and-momentum>

I have just modified Random EA to include Direction bias. I am uploading it here .

It is linked to Time of start and end. Entry and Exit is also by Time (TF). If my selection of time is OK it will work well. If my market bias for longs or shorts by way of % of lots sticks, it will perform well.

Selection of percent of lots is to have some bias for Long or short. Mainly options way of trading. If I select 70% buy I expect buy to prevail initially and hit all my long 70% entries by TP and then reverse to hit rest short 30% entries. Hopefully, before the exit by TF or SL. This will work provided the Broker has hedging facility on its trading platform with an ability to buy and sell same symbols without liquidating positions and requiring extra margin. For netting platform, percent has to 0 for it to execute Long and 100 if has to execute Short.

Now I have made it more explicit by including a new input specifying the direction of first trade: Any, Buy or Sell. For netting platform it has to be either buy or sell.

The EA is triggering entries based on ticks and a time delay if more than 1 entry is involved. By

selecting the direction, I am making clear as to my direction bias.

Attached File

 [Random EA.mq4](#) 14 KB | 16 downloads

This EA is banking upon your ability to track market moves. Market moves on any single day in both UP and DOWN direction. Except in instances where the market keeps moving in one direction gaining 100% and giving back 25% or 20% or 10% temporarily by reversals for the day. Easter Day holidays provide such opportunities for the market makers to take the markets to a high using 85% in targeted direction to 15% reversal issues and then create volatility both for spot/futures and option traders. Here you will be steamrolled if you stand in their way. They will execute the trades in such a way you will find it difficult to understand their intentions.

A wrong move and you lose heavily if you have no patience (or rather deep pockets to bear the drawdown) for the reversal to happen. The reversal might take 15 to 180 days to happen.

You can start with a basic premise of how the market will move today first. Long first and correct later. Or reverse first and recover later.

This EA is for traders, like me, who enter market on that basis without doing any kind of pre-analysis except of keeping a note of probable triggers.

In my case now I stopped doing that and have cut down my Screen watching time. I wait for the market to show its hand and then try to jump on the bandwagon. Guessing the moves correctly for 70% of time is good enough.

Traders require proper interconnectivity in their mind.

What is this?

For many people, they lack a seamless way to think about all kinds of different topics and subjects that exist all around them. And on top of this, they do not consider the ramifications of circumventing step one in the process of thinking (we'll get to the learning process part soon).

What the hell are you talking about Peter?

To put it bluntly, it took me a long time to realize that if people simply reprioritized their thinking then their lives would change almost instantaneously. Eg - Although there IS great merit in PROPER personal/spiritual development processes, I'm **not** talking about all that "personal development/spiritual development hooahaa" that is sold on every street corner by all manner of 'guru' or because Dr Phil or Oprah recommends it. If you are "sold" on any of those things then you have been "sold". You have not learned anything. Why bring this up? Because that industry and the financial markets industry, as a whole, are operated categorically in the same way. They use the same triggers, the same extensions of desire and they play on the weaknesses of people's psyche (which includes their information and knowledge base and experience).

For MOST people, they are too comfortable with just an opinion. Why? Less painful? Less challenging? Less responsible?

My lifetime of experience has shown that it is ALL of these things mashed together.

Let's replay that last sentence from the previous paragraph OK....

"They use the same triggers, the same extensions of desire and they play on the weaknesses of people's psyche."

RIGHT THERE !! That is your way in.

Internalized Priorities. People make the HUGE assumption that food, shelter, water, air, clothing are all taken into account because 'civilized modern day society' has systems to manage and distribute such things.. But people never seem to understand that THEY, the people, are not the ones who are providing them. They're merely the conduit of dispatch.

So what is step one in the thinking process?

It is LITERALLY about looking at yourself in the mirror. Not metaphorically, literally. To see your face and eyes. No opinion or judgment, just observe.

In that moment you have prioritized your thinking. By ignoring every thing and every person, just for that moment, you have prioritized. So if you can do this for that moment, just looking at a mirror reflection of yourself, then you now have the means to focus on this statement

"They use the same triggers, the same extensions of desire and they play on the weaknesses of people's psyche."

To gain true, real interconnectivity, does not require genius, it requires intent, focus and practice = internal priority.

So, can a person change their psyche?

If you ask me, that is what we are BEST at doing.

Sure you have your survival situations - a building collapses due to an earthquake or there's a hurricane etc. But that's just one part of the situation as a whole. That's just survival instincts kicking in.

I'm talking about getting back behind the curtain and going beyond "believing in yourself" etc.

To recognize that every moment in your life has all the topics and subjects present and available for you to access. Google is a very poor substitute.

To create high quality interconnectivity in your mind, and therefore your thinking, requires that the learning process be initiated in an authentic way. It should not be forced or coaxed.

A good way to approach this, is to understand that you are made up of many smaller systems inside a larger system. That the 'outside real world' needs you to be just as connected through something MORE than JUST information to *it* as does your trading world. But if the hardware (your brain/mind) is not setup to be connected as a human, but instead has replaced this with

an artificial point-to-point connection (eg. smartphone or artificial relationships) then the interconnectivity you experience and have available is going to be very limited.

You know what I am referring to here. Asking 'google' every question instead of doing your own research. Is there perhaps something wrong with your brain and your ability to think and process information?

Below is a great example of throwing several elements together into the mixing bowl in real time.

You'll need to access your knowledge of the real world, of you, people, technology, modern day society and social/societal awareness.

Ready?

Here is a link for accessing a documentary that was released in the last few years. It is relevant to everyone including you. This is why I chose it specifically. You can either download it or watch it straight up. But I suggest you DL it so you can review it later.

<https://drive.google.com/file/d/1IQJ...ew?usp=sharing>

And once you have watched and reviewed this documentary, take a look at this follow up video. Please do this in this order otherwise you will defeat the purpose of learning how to perform interconnective learning.

Inserted Video

<https://www.youtube.com/watch?v=5Swqc2NjEXM>

See how you go.

I hope this helps.

Peter

The trick to being objective is to raise your personal standards above what other people deem acceptable. The previous post re: Interconnectivity is permanently intertwined with being objective. Remember this and you will learn.

Peter

To get straight to the point here, seeing as the weekend is coming up


People have asked me about 'an edge' and many other things. What I will point out here and now, is this --- one of you BIGGEST weapons to move past ignorance and


immaturity is your free/spare time. PERIOD.

[Attached Image \(click to enlarge\)](#)

spare time

Collins COBUILD


Word Frequency 





UNCOUNTABLE NOUN [usually poss NOUN]

Your spare time is the time during which you do not have to work and you can do whatever you like.

In her spare time she read books on cooking. 

I spend a lot of my spare time watching TV. 

Synonyms: leisure time, free time, odd moments, time to kill [More](#)

Synonyms of spare time

That's it. No mystical secret. Either you learn for the sake of learning or, you are selfishly desiring to learn something purely for your own gain. But I warn you, opting for selfish gain is very shortsighted. People have in the past and still do waste years and DECADES being motivated by this thing. But it always leads back to square one. Back to step one. So save yourself that time and just be open honest and humble from the beginning. About you and about Life. You cannot have one without the other.

"The past is paved with the corpses of the dead who tell all."

Too many people these days are allowing themselves to be merely entertained and in their mind, are creating a kind of idiocracy.

You cannot try to move forward while being pulled backwards lest you go insane.

Peter

THIS IS FOR RAPID LEARNERS AND RAPID ACTION TAKERS

[Quoting PeterCaleb](#)

{quote} It seems you have put a lot of time, effort and thought into your approach with this Random EA. I hope it helps you with your setup. And I hope people truly appreciate just HOW MUCH goes into a real life real working process driven algorithm that a person can run as their own. But seeing as it's a semi-automated approach, hihihhi, people still need to learn how to think and to trade properly. (Sorry folks, no getting around it !) Thanks simnz for contributing that here. Peter

Actually, this EA of mine is addressing a need to retain simplicity and work in an environment dominated by virtual interfaces. To me, it is clear that old methods of learning, however ideal they may be, are not going to work anymore - the main issue being the widespread prevalence of short attention span learners. FF is not attracting them. FF is attracting middle-aged traders (who are cutoff from the real world) who need some pretext to engage in social chit-chat or are on an ego trip or finding ways to make money out of selling signals, EAs or teaching courses by providing freebies initially and sourcing buyers.

The fact is that the web is overflowing with all this stuff and is available free of cost. Guys who started with an objective to monetize gave up but good-hearted among them did not erase the contents and threw open the FREE of cost floodgates for learners without any expectations. The web has facilitated this sharing spirit.

This is for those who believe in learning QUICKLY.

Manually, you can draw an Open Daily line. You can have a grid of percentages or Pips set up above and below the Open Line.

Now you can predict Up or Down and trade without any other paraphernalia.

Trading is that simple.

Good for short attention span learners.

[Quoting simnz](#)

THIS IS FOR RAPID LEARNERS AND RAPID ACTION TAKERS {quote} Actually, this EA of mine is addressing a need to retain simplicity and work in an environment dominated by virtual interfaces. To me, it is clear that old methods of learning, however ideal they may be, are not going to work anymore - the main issue being the widespread prevalence of short attention span learners. FF is not attracting them. FF is attracting middle-aged traders (who are cutoff from the real world) who need some pretext to engage in social chit-chat or are on an ego trip...

simnz,

While I do understand and appreciate what you're saying, the problem does not stem from complicated formulae or the site, or any potential back history. It has always started and ended in a person's mind. I sense this is where you and I do not concur. If you give a man a pick axe, he will try his hardest to use it for as many things as he can. Why? Because he possesses no

other tools in his hand. So he believes he just has to make the best with what he has. However, if he observes the entire situation properly and thoroughly, he will extrapolate from these observations a world of insight. So while I definitely can see the helpfulness of your suggestion of using a Daily line along with %s and direction, you and I both know that this would simply be an exercise in futility if left on its own. Isolated, what you're describing is more like blindspot gambling, an exercise of entertainment. The act of participating with probabilities within this exercise would help but the tool/resource should never be construed or represented as the source of knowledge and know-how. The simpler and simpler we make it for other people to learn will only feed the fire of further dumbing people down until they truly believe that stupidity is knowledge. People need BETTER information and knowledge not just lots and lots of information thrown at them. You and I KNOW that trading is more than just pushing a button, if it was so easy, then chimps/dogs/cats would be doing our trading for us. Short attention span is the result of chronic exposure to repetitive lopsided decision making processes being actioned out, without the will or knowledge to execute other options that are available. Even people with ADD or ADHD need to exercise their mind and will. Learning quickly requires a steep learning curve, nothing can change this.

So yes, what you have described can be a good exercise in learning how to commune with probabilities, but people must be aware that it is an exercise and not the entire ball of wax re: trading. Seeing as I do not fit into any of the categories you have mentioned above, regarding the reason why I am here, I thank you for your input on this thread.

Peter

[Quoting PeterCaleb](#)

{quote} simnz, While I do understand and appreciate what you're saying, the problem does not stem from complicated formulae or the site, or any potential back history. It has always started and ended in a person's mind. I sense this is where you and I do not concur. If you give a man a pick axe, he will try his hardest to use it for as many things as he can. Why? Because he possesses no other tools in his hand. So he believes he just has to make the best with what he has. However, if he observes the entire situation properly and thoroughly, he will...

The issue is people are looking for effortless success. I am talking about cutting the learning curve short.

Using Random trading, manually or using an EA, will stimulate their mind and accept trading is nothing more than speculation.

Trading is a glorified model of the casino. You are betting in the dark. The volatility is unleashed at the sole will of the organized market participants. Only after the trigger has happened, lagging news and lagging indicators come into play.

Historical data does provide useful statistics for understanding patterns which will help conduct speculation in a controlled way.

You are going deeper into the learning process and there will always be takers like me.

For me, learning and taking action worked well.

My focus is mainly on sharing this aspect of my learning.

Tiborf71 said....

the truth is that we need to accumulate a lot of knowledge within ourselves to just start researching the solution at all.

[Quoting tibor71](#)

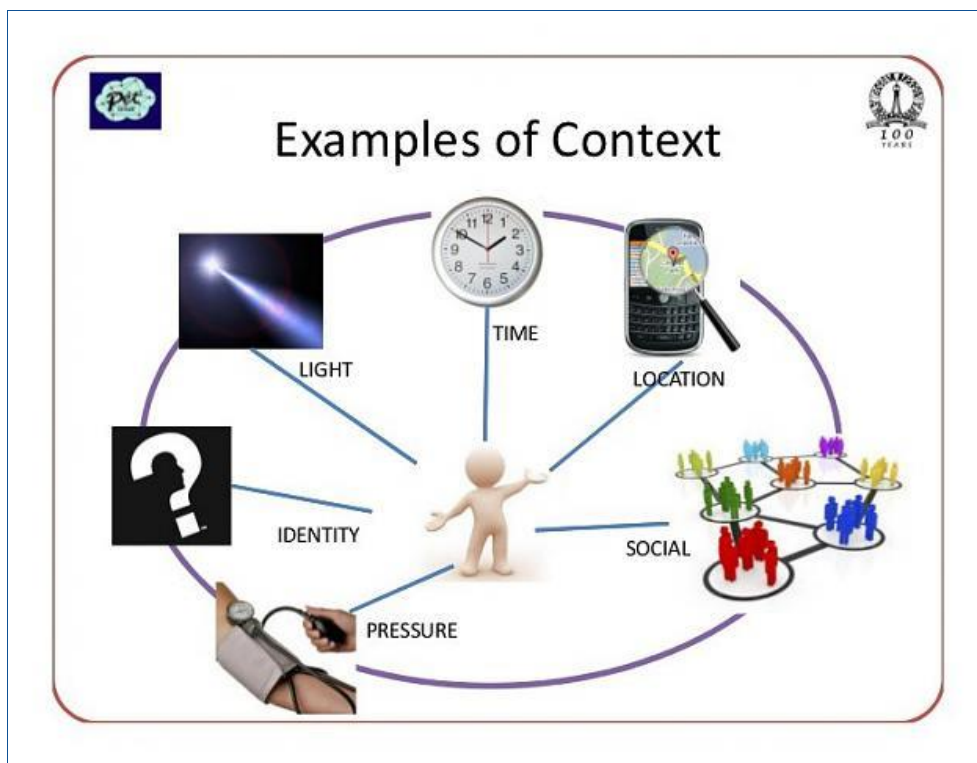
the truth is that we need to accumulate a lot of knowledge within ourselves to just start researching the solution at all.

Observe. Choose. Commit. Investigate. Review. Investigate further. Review. All of this while being open, honest and humble to the truthful reality you find, without prejudice or preference of what you find.

The learning curve IS the knowledge and the solution. Right vs the truth.

Not trying to get all mystical or philosophical. Just saying.

[Attached Image \(click to enlarge\)](#)



Attached Image (click to enlarge)



Peter
