

1 Attachment(s)

[Quoting blessedchuck](#)

Disliked

This is what i am presently seeing on the 1H and 5m time frames. Can someone please critique my analysis to let me know if i am doing it correctly. {image} {image}

Can't see any analysis, just charts.

Should be seeing something like this...



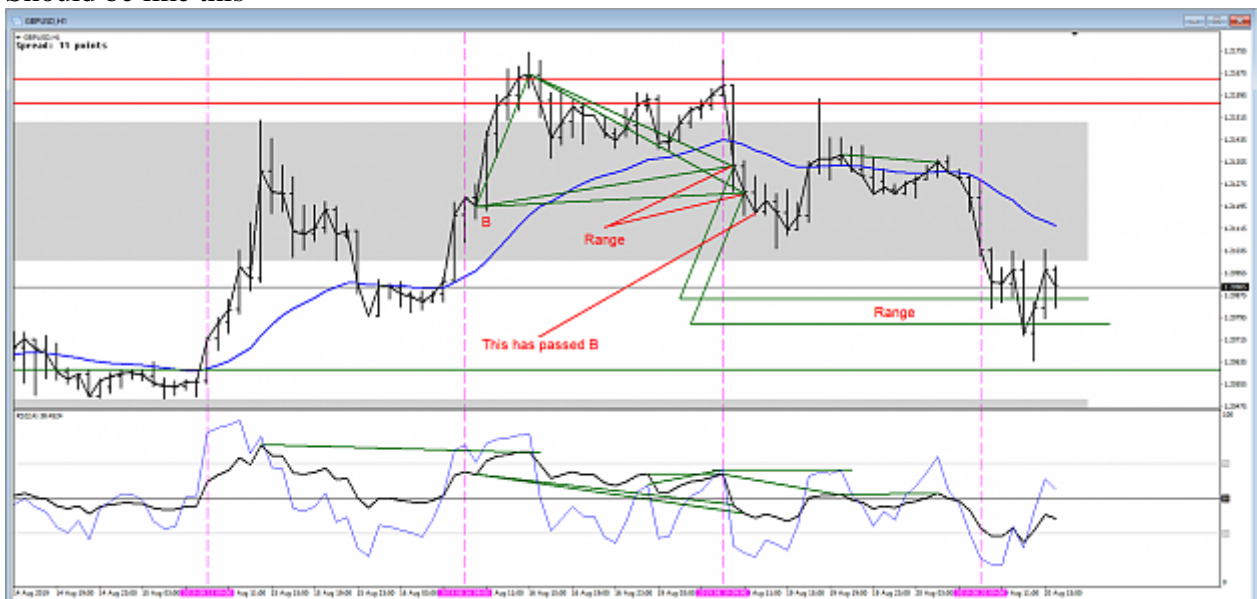
1 Attachment(s)

[Quoting huskyboy](#)

Disliked

{image} something like this

Should be like this



Your 5 min chart fails to show the bull div when the 1 hour reached the 50%

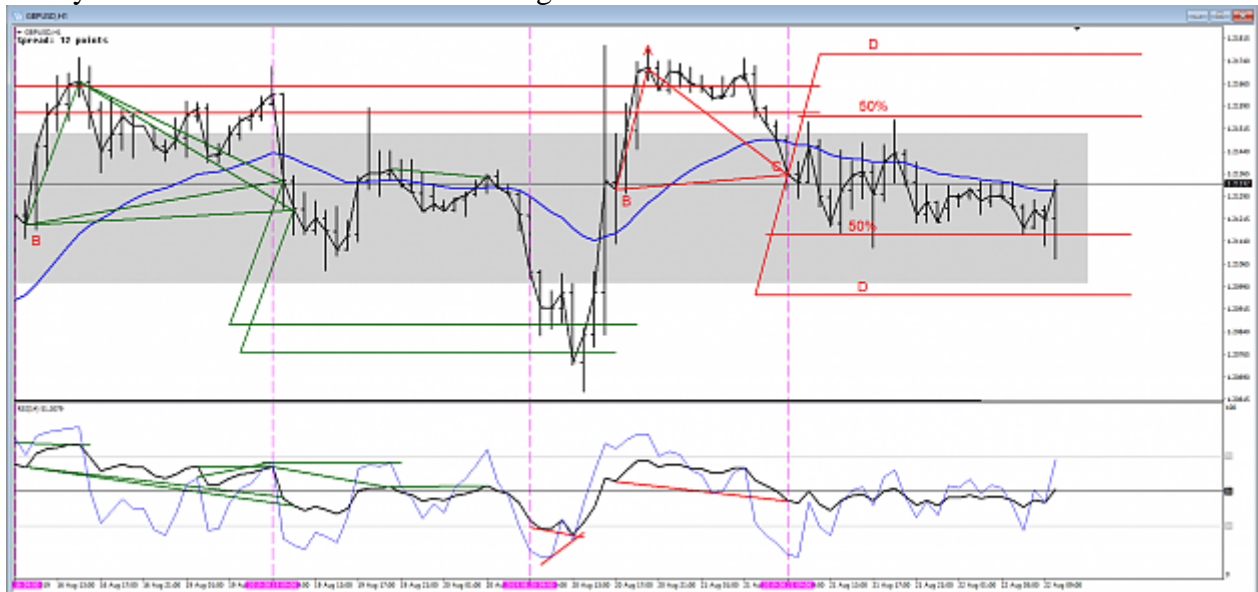


Nala66

Aug 22, 2019 3:28am | Post# 4413

1 Attachment(s)

Today we are still stuck in that 50?50 range on the hour chart.



Nala66

Aug 23, 2019 3:35am | Post# 4424

[Quoting quangvision](#)

Disliked

Hi Alan, Some questions hopefully to get answers: 1/ What is "hook" bar? How to use it to get extra trades on? 2/ Why ABCD div where two pivots on the same side of EMA (or RSI) not used to plot D targets but only considered as bullish/bearish divs? How can we trade with those ABCD divs? Thanks

G'day

A hook is simply a retest of the div level. Often we may enter on the div and then try to get more lots on aiming to make the EMA but we get caught by the hook retest and this scares us out of the trade. Only then does it perform as we expected bumper hey!

It is only that I don't trust them when they are on the same side, sometimes they make the target other times they shoot way through it. You can still trade them using the ZOO points and trade the lower timeframe then.

All the time look for the inference on the higher time frame, look for the possible target level then trade the lower time frame in the direction you feel the inference is telling you. Even this is dangerous so we put the odds in our favour by testing the waters with a small trade and build on this with additional trades as we become more confident the trade is moving as planned.

In this fashion we are always aiming to put the odds highly in our favour for a large win with the minimum of risk.

Nala66

Aug 23, 2019 3:47am | Post# 4425

1 Attachment(s)

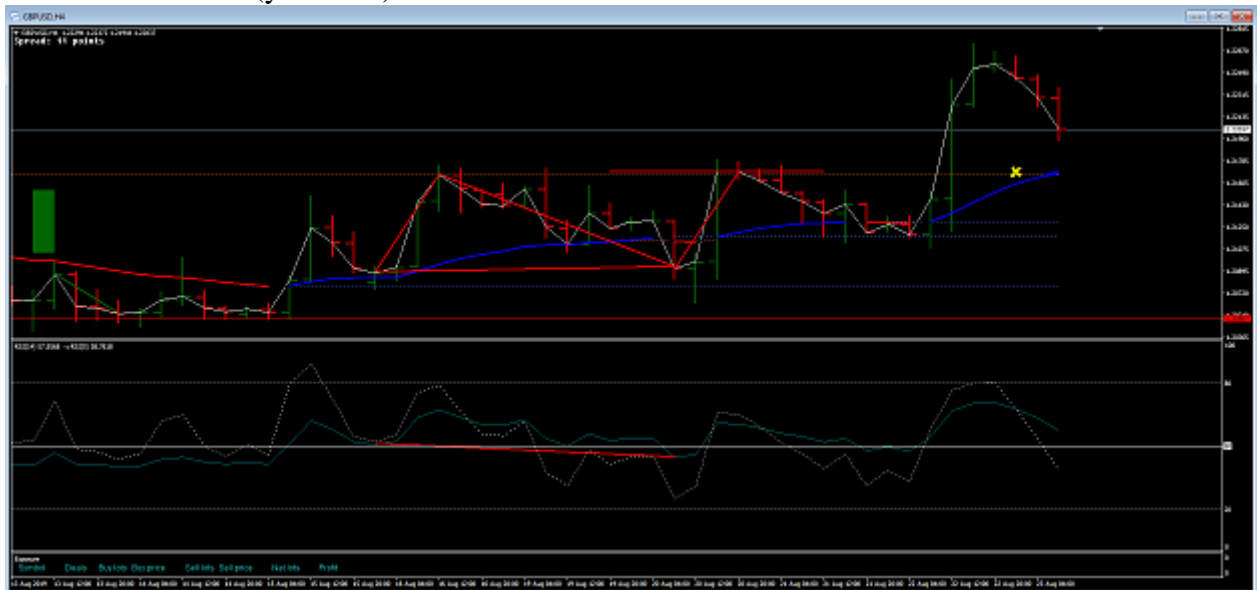
[Quoting huskyboy](#)

Disliked

{image} is this illegal to draw? Targetting ema. I dont see anything on H1

I would say so but then your 4 hour looks a lot different from mine.

I took that yesterday was an impulse bar the take the average up to the last swing high and today it has reached that. (yellow X)



Nala66

Aug 23, 2019 7:40am | Post# 4431

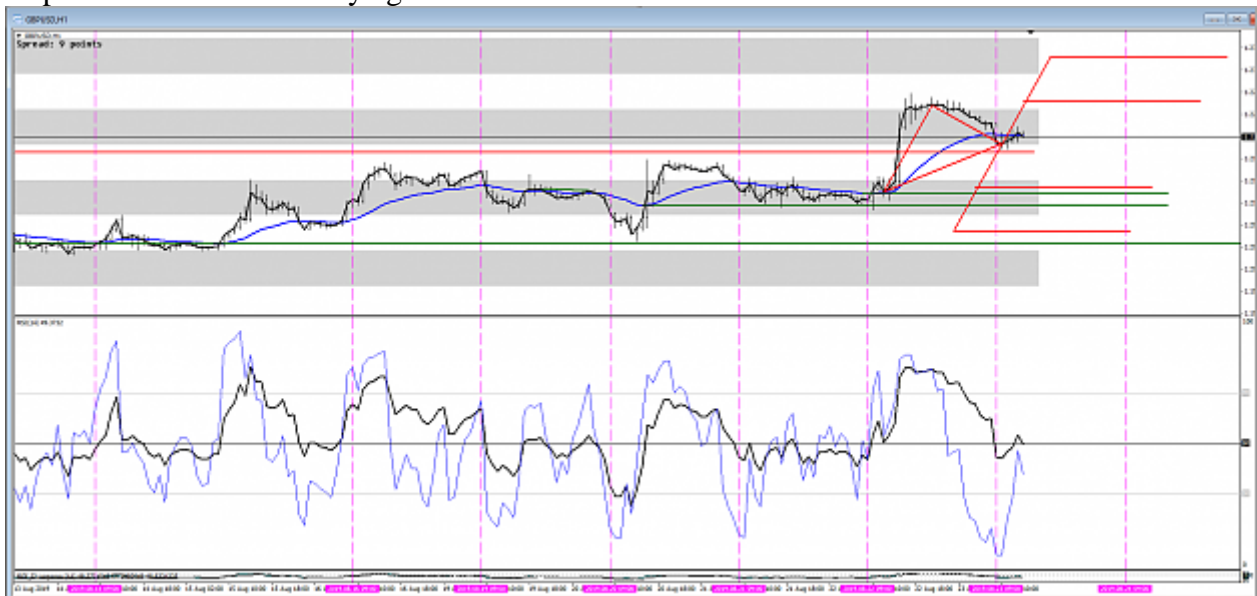
1 Attachment(s)

[Quoting huskyboy](#)

Disliked

i can't trade this, afterwards yes, for real no -2. On it ema H1 and C from chart above {image}

Yep looks like a Flat Friday again.



Nala66

Aug 26, 2019 3:07am | Post# 4435

1 Attachment(s)

[Quoting blessedchuck](#)

Disliked

I hope I got this post right. the 1H chart here is showing bearish div at the 5m avg of 2272. And the 5m avg is reaching the swing high of 2251. {image}

You are not paying any attention to the start time.. The signal for the day was long, The second divergence you had is for you to close and quit for the day.



Nala66

Aug 26, 2019 10:29am | Post# 4438

1 Attachment(s)

[Quoting blessedchuck](#)

Disliked

{quote} thanks

Same old same old...



Nala66

Aug 26, 2019 10:44am | Post# 4439

1 Attachment(s)

If the bears can break through A then a nice move down is expected as it attempts to drag the averages to a LL



Nala66

Aug 26, 2019 9:32pm | Post# 4441

1 Attachment(s)

[Quoting k1w1](#)

Disliked

{quote} Hi Alan, it's interesting that price turned around in between the upper 50% and 100% ABCD levels. In other words, it passed the 50% level but never made it the full distance. Is that unusual? Question: Was the H1 inference bearish because of the regular bearish div about 12 hours earlier? (i.e. It was still sending price back to the EMA?) Just checking I'm understanding things correctly. Cheers

No it is not unusual... Remember failure is what we look for. See how the Bear div turns it back to the EMA



Nala66

Sep 2, 2019 7:37pm | Post# 4448

1 Attachment(s)

[Quoting luckyvictor](#)

Disliked

Was there any signal for the drop earlier? I could only see it in M1

Yes there was, right on time and straight to the target area.

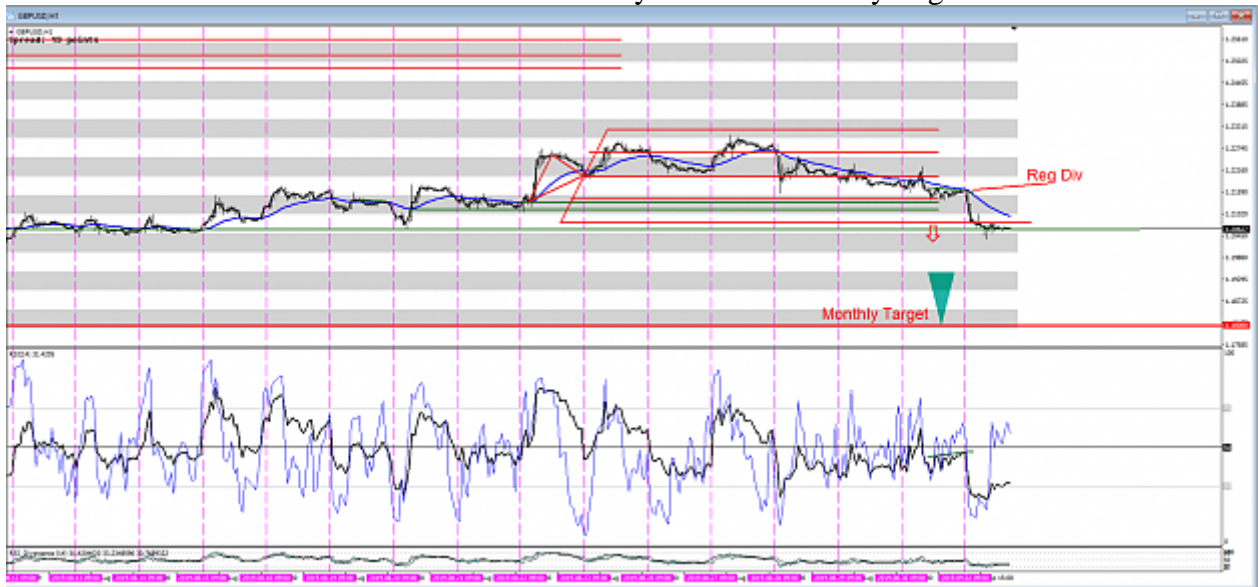


Nala66

Sep 2, 2019 7:40pm | Post# 4449

1 Attachment(s)

Break this current low and we are well on the way to hit the monthly target...

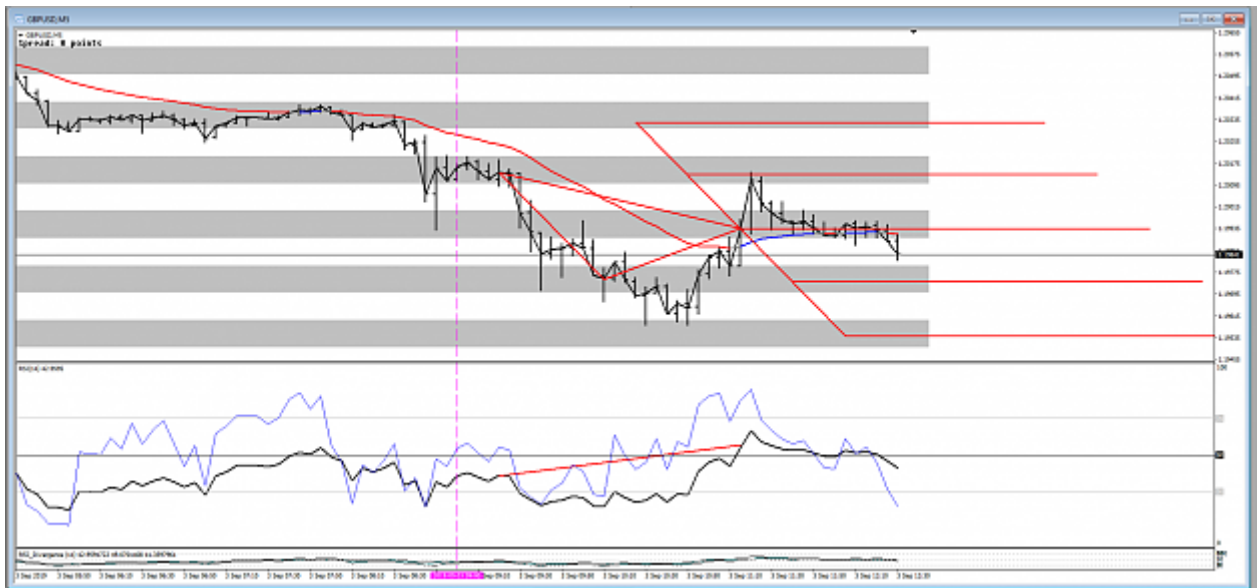


Nala66

Sep 3, 2019 5:34am | Post# 4452

1 Attachment(s)

Looks like the bulls failed the ABCD and the bears are going to win through instead on this 5 min chart.

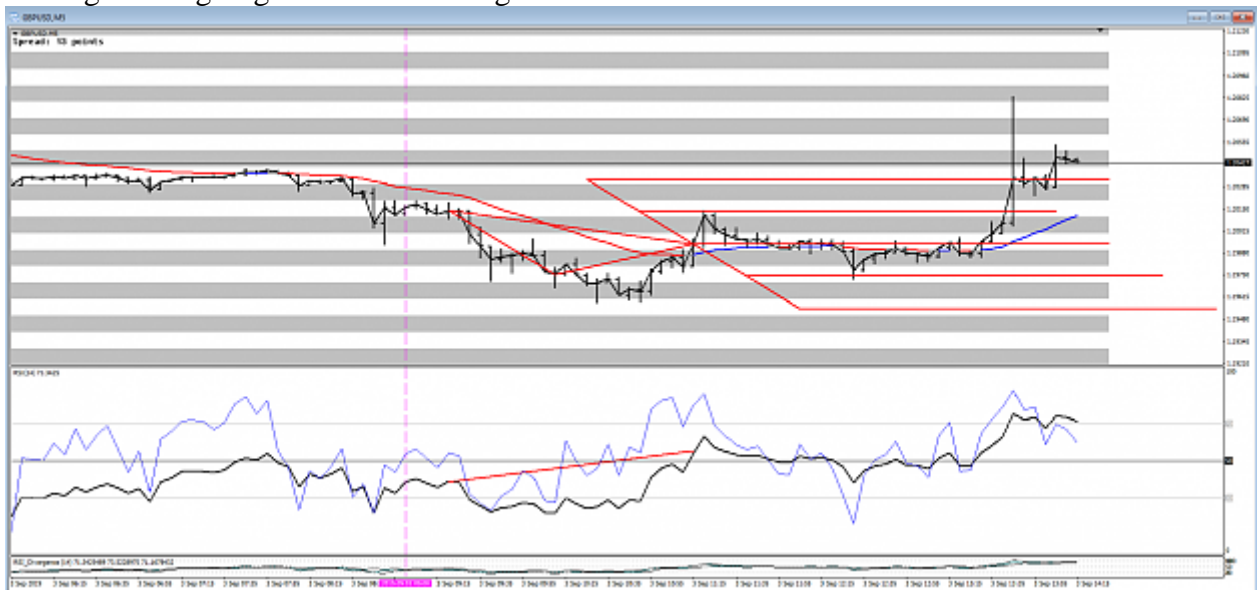


Nala66

Sep 3, 2019 7:20am | Post# 4453

1 Attachment(s)

Wow! I get back and find the bears also bounced at the 50% and the bulls took off like a rocket busting the long target and then closing on it.



Nala66

Sep 4, 2019 6:27am | Post# 4455

1 Attachment(s)

[Quoting k1w1](#)

Disliked

{quote} Hi Alan, how did you approach trading yesterday's downward move after the designated start time? Cheers

Hi Kiwi, I didn't short I went by the 1 hour inference to go long on the RSI (Magenta) div shown below.

Price is currently at the 50% ABCD



Nala66

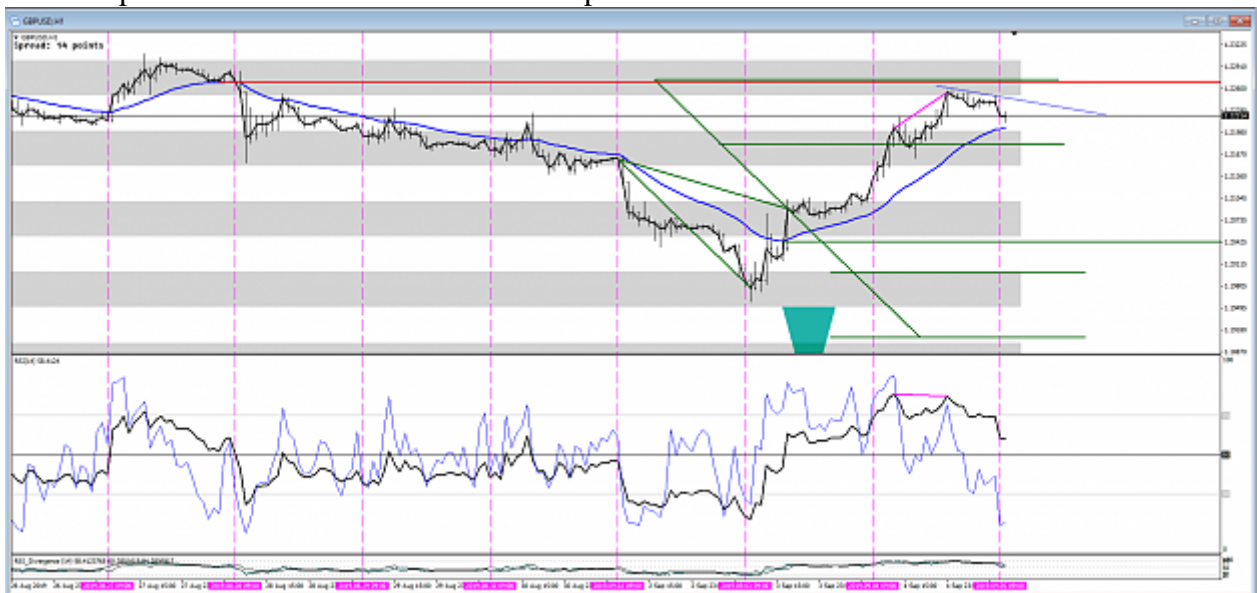
Sep 5, 2019 3:24am | Post# 4457

1 Attachment(s)

Not at all sure about this today.

The 1 hour has so far failed to hit the D target by running into a bear div which should send it back to test the average.

So is it up or down? I will wait and see at this point in time.



Nala66

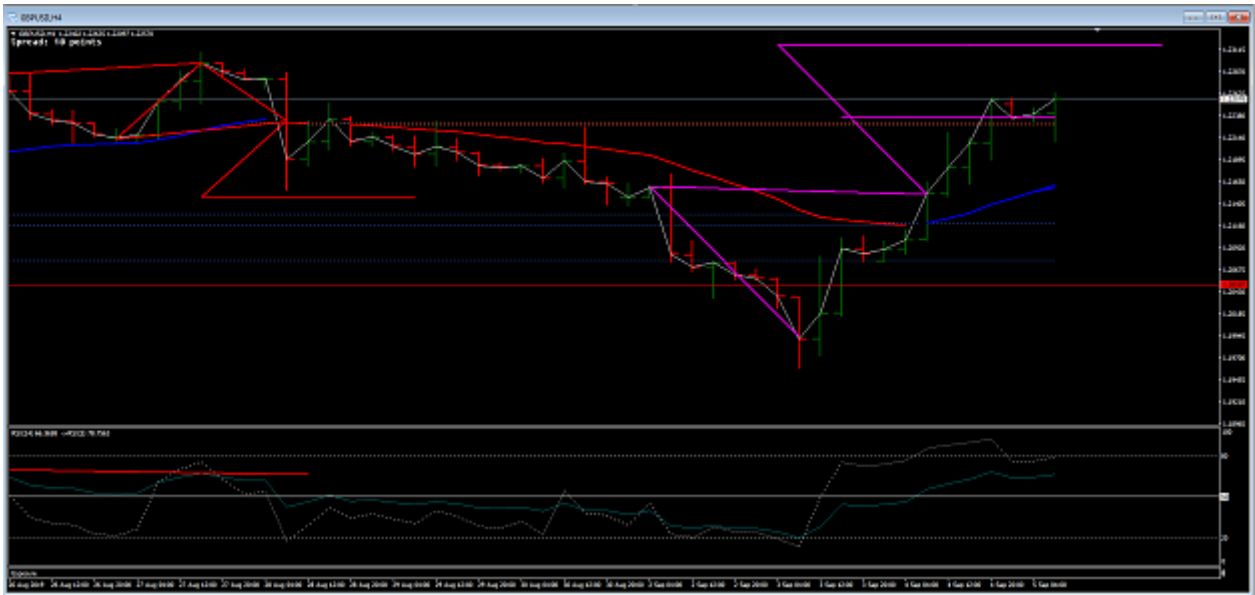
Sep 5, 2019 3:30am | Post# 4458

On the 5 min we see the Bull div and the hook to take it long.

Nala66

Sep 5, 2019 4:17am | Post# 4461

1 Attachment(s)
The 4H chart is of interest also



Nala66

Sep 5, 2019 4:28am | Post# 4467

1 Attachment(s)
Fairly quick today hey!

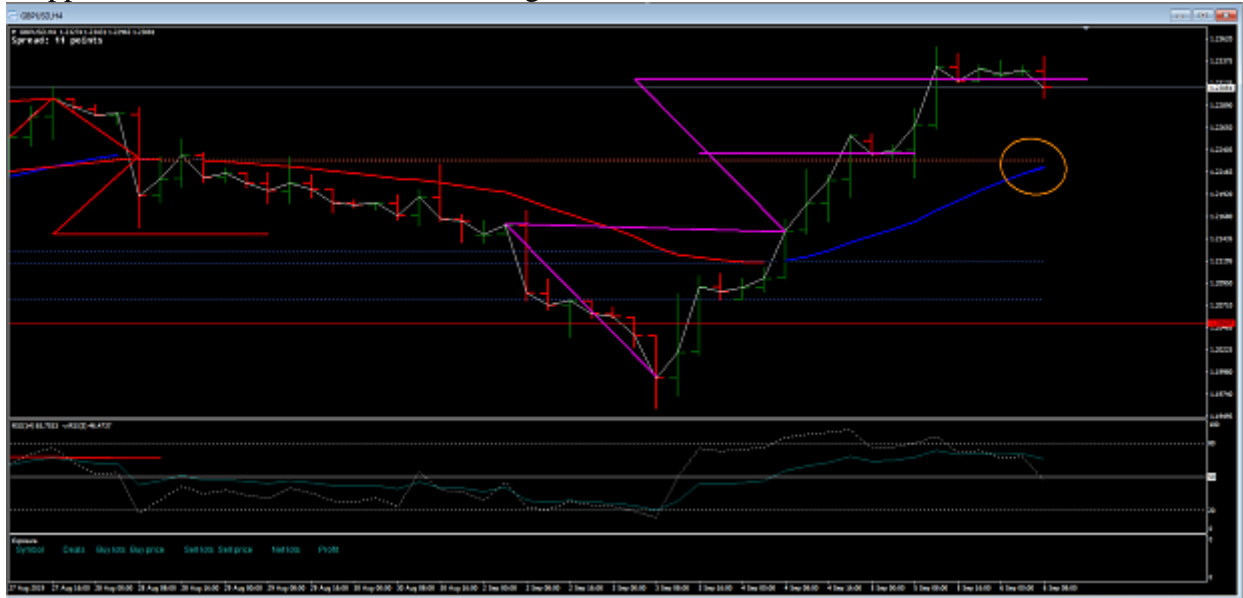


Nala66

Sep 6, 2019 4:02am | Post# 4474

1 Attachment(s)

It appears to me that the 4 hour is holding for the EMA to make the HH

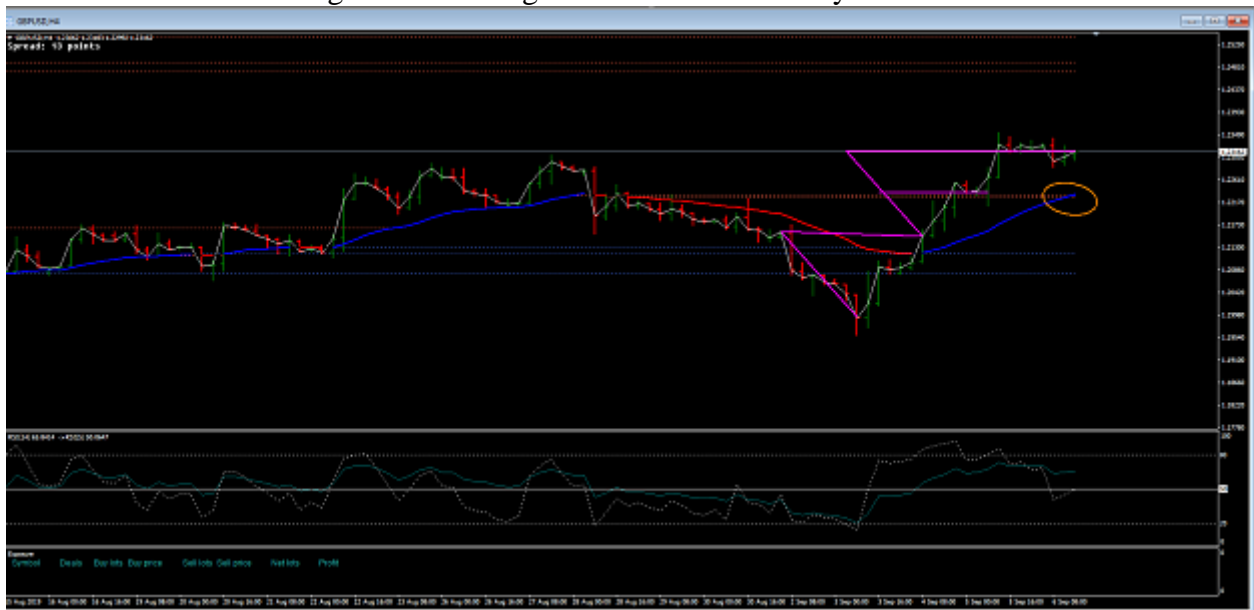


Nala66

Sep 6, 2019 9:24am | Post# 4477

1 Attachment(s)

The 4 hour is now making the HH average but look how far away the next level is.



Nala66

Sep 6, 2019 9:33am | Post# 4478

1 Attachment(s)

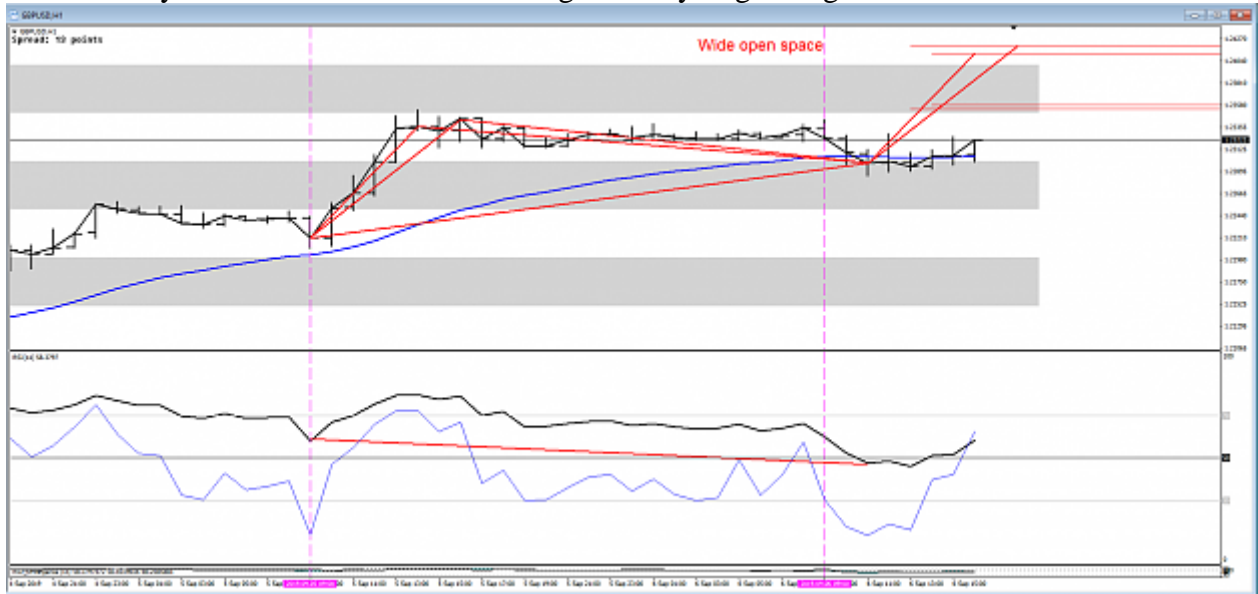
[Quoting k1w1](#)

Disliked

{quote} Alan, is this correct? Cheers Edit: Whoops! Wrong pivot. I've re-uploaded the chart.

{image}

So James my 1hour chart looks like this to give a tiny target range

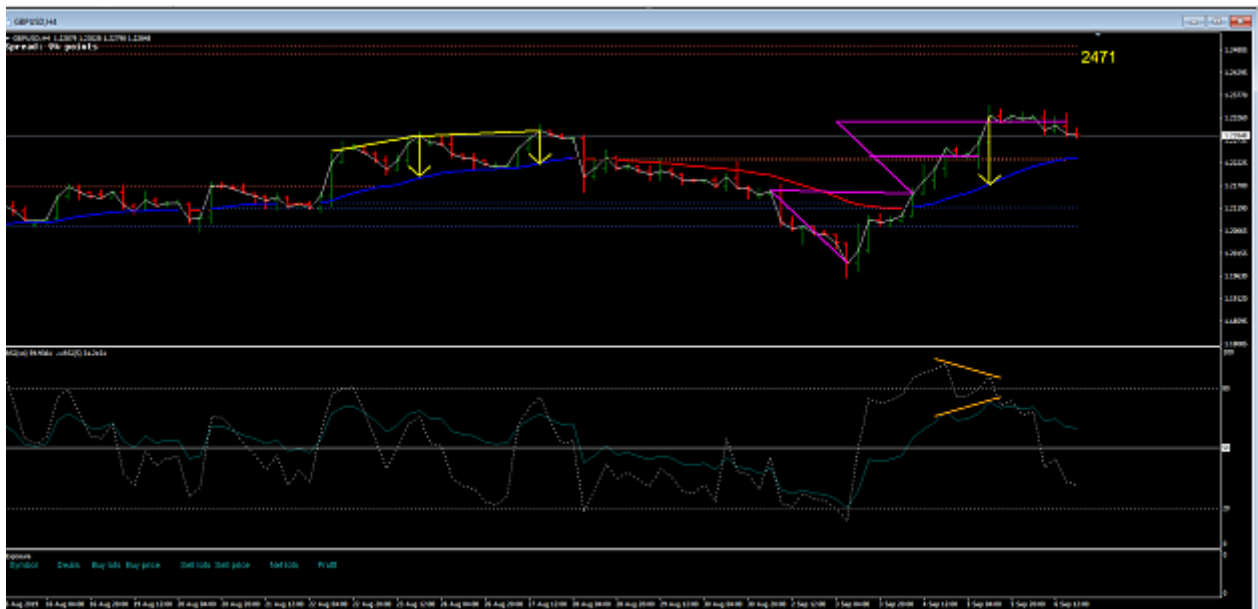


Nala66

Sep 6, 2019 9:15pm | Post# 4480

1 Attachment(s)

The 4 hour held position until the EMA made the HH as expected but price failed to make the next level 2471 we would have expected for it to drag the EMA to that HH. There is also that RSI divergence to worry about taking price back to the EMA. So the battle is on for the bears to make the EMA and the bulls to keep the EMA rising as high as possible. Not much help for we mere mortals to make any form of prediction just yet with the latest target having already been reached we await a new one.



Nala66

Sep 6, 2019 9:23pm | Post# 4481

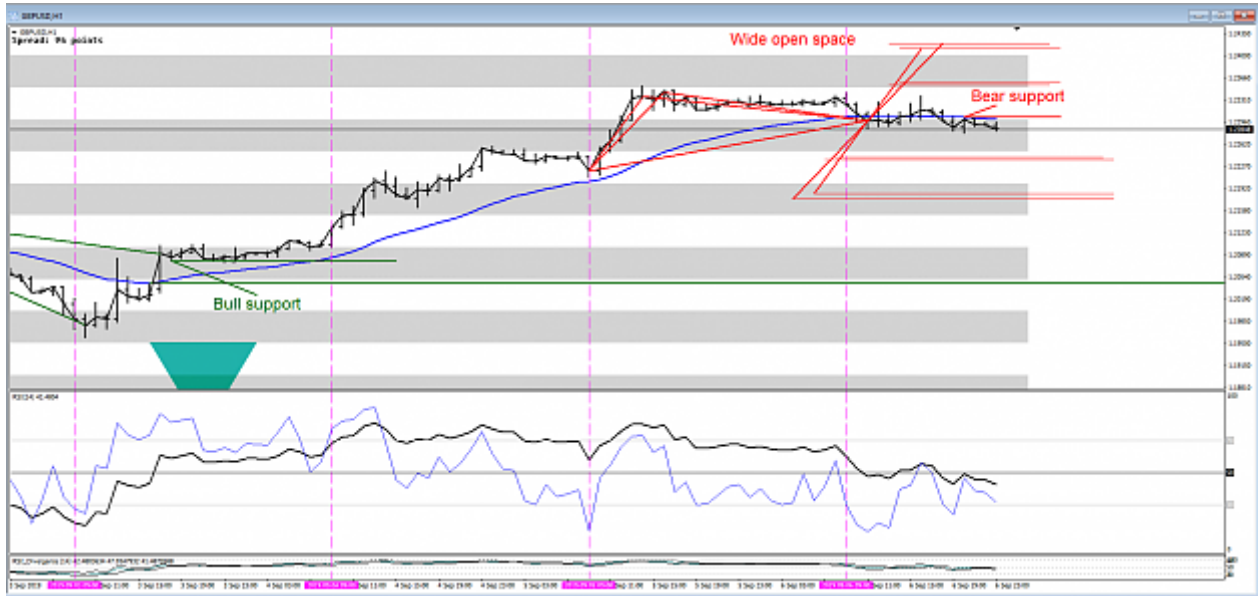
1 Attachment(s)

On the 1 hour things are a tad different.

We see the bulls were unable to find support to take it long but the bears have found support to take it short. So unless the bulls find the energy to take out the support then we can assume shorts

are the order of the day until things change. However the market was a tad flat for most of the day so come Monday trades need to be kept close to the chest with tight stops and quick direction changes as this battle gets sorted.

It would seem the bears are reluctant to let the bulls get into that wide open space for now and I am still keeping half an eye on that monthly chart though goodness knows how long that will take.

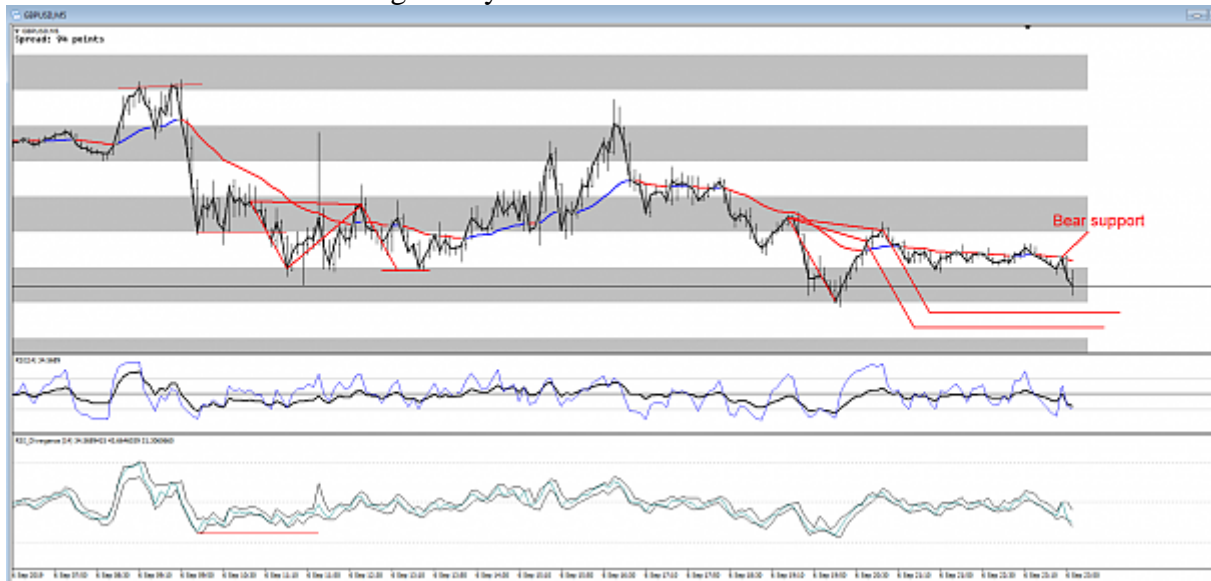


Nala66

Sep 6, 2019 9:36pm | Post# 4482

1 Attachment(s)

On the 5 min we have a short signal and here too the bears have found support for this small target. I suspect we may see the target hit in the form of gappage over the weekend. Nice to stick ones neck out now and again hey!



Nala66

Sep 9, 2019 1:52am | Post# 4483

1 Attachment(s)

[Quoting Nala66](#)

Disliked

On the 5 min we have a short signal and here too the bears have found support for this small target. **I suspect we may see the target hit in the form of gappage over the weekend.** Nice to stick ones neck out now and again hey! {image}

And as we say in the cricket... Hows Zat!

Now the 5 min has another short signal but price is almost there.



Nala66

Sep 9, 2019 2:06am | Post# 4484

1 Attachment(s)

On my 4 hour chart I have that marked as a return to the EMA where it could well bounce looking at the fast RSI.



Nala66

Sep 9, 2019 4:24am | Post# 4491

1 Attachment(s)

Well that was nice, ran the 4H EMA to find a nice bull div on the 5 min which was also the 50% target on the 1 hour so a nice long paid off.



Nala66

Sep 9, 2019 4:38am | Post# 4493

1 Attachment(s)

The 1H is testing the bear support



Nala66

Sep 9, 2019 5:01am | Post# 4494

1 Attachment(s)

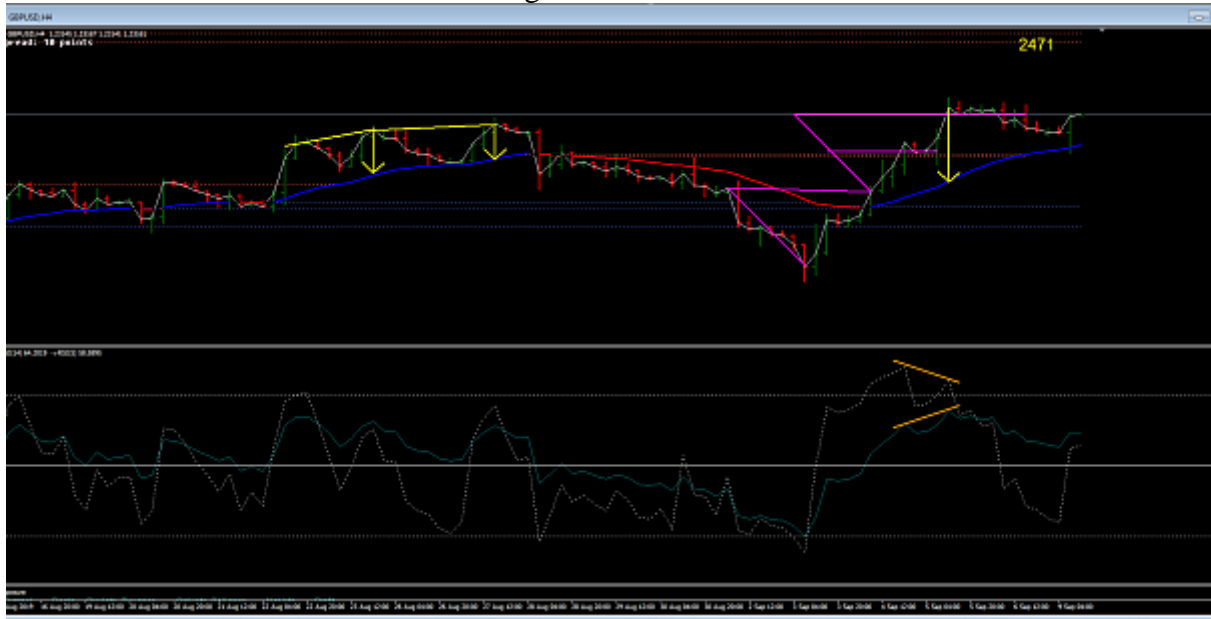
[Quoting Nala66](#)

Disliked

On my 4 hour chart I have that marked as **a return to the EMA where it could well bounce** looking at the fast RSI. {image}

Well it did bounce and nicely so.

Another bull bar and we could be looking at the 2471 level



Nala66

Sep 9, 2019 5:03am | Post# 4495

I am expecting things to quiet down a tad now.

quangvision

Sep 9, 2019 5:17am | Post# 4496

[Quoting Nala66](#)

Disliked

I am expecting things to quiet down a tad now.

Awesome Alan. Nice move on right time as always 😊

Nala66

Sep 9, 2019 6:31am | Post# 4497

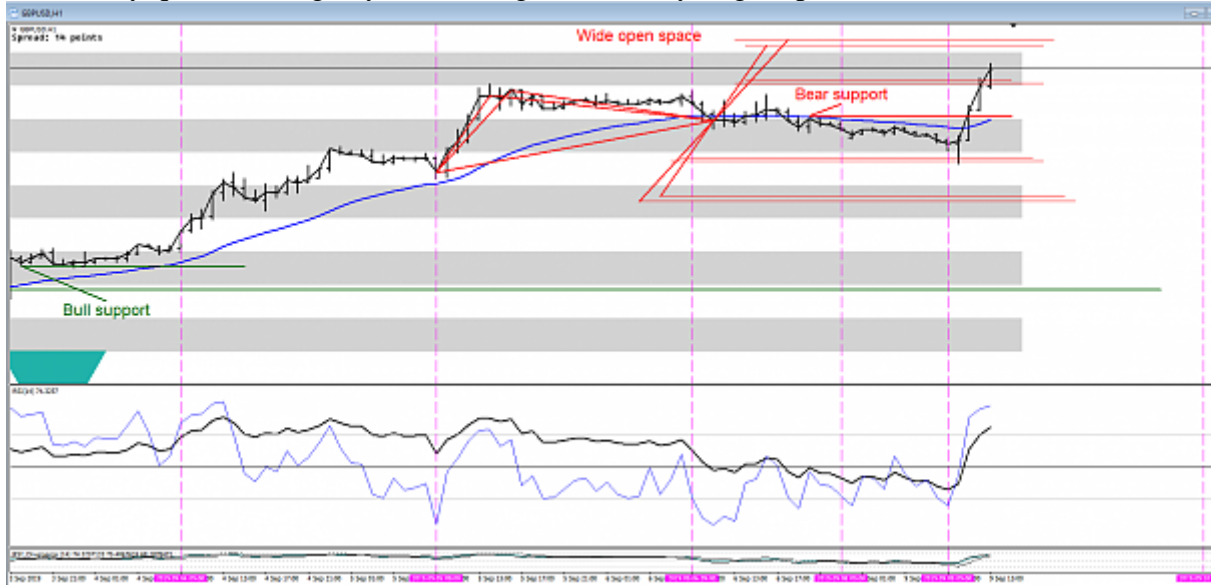
1 Attachment(s)

[Quoting quangvision](#)

Disliked

{quote} Awesome Alan. Nice move on right time as always 😊

Didn't stay quiet for long hey! This thing is in a hurry to get up there.

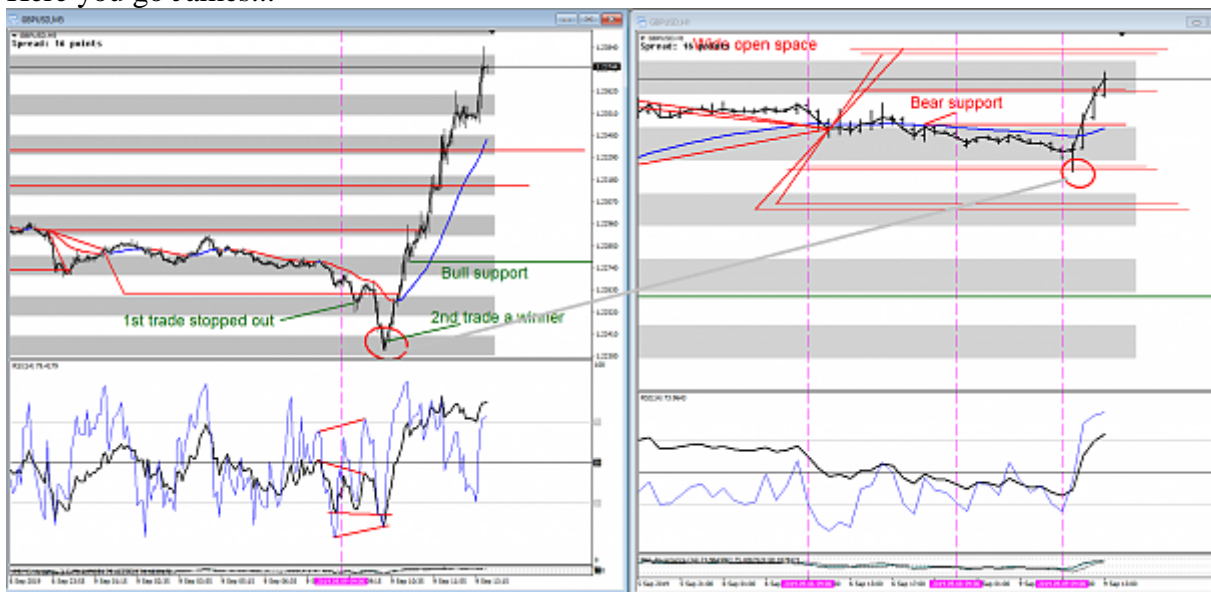


Nala66

Sep 9, 2019 6:38am | Post# 4498

1 Attachment(s)

Here you go James...



Nala66

Sep 9, 2019 6:42am | Post# 4499

The RSI lines I have there have not been tidied up for accuracy sake.

Nala66

Sep 9, 2019 6:47am | Post# 4500

Just a word here about the money management.

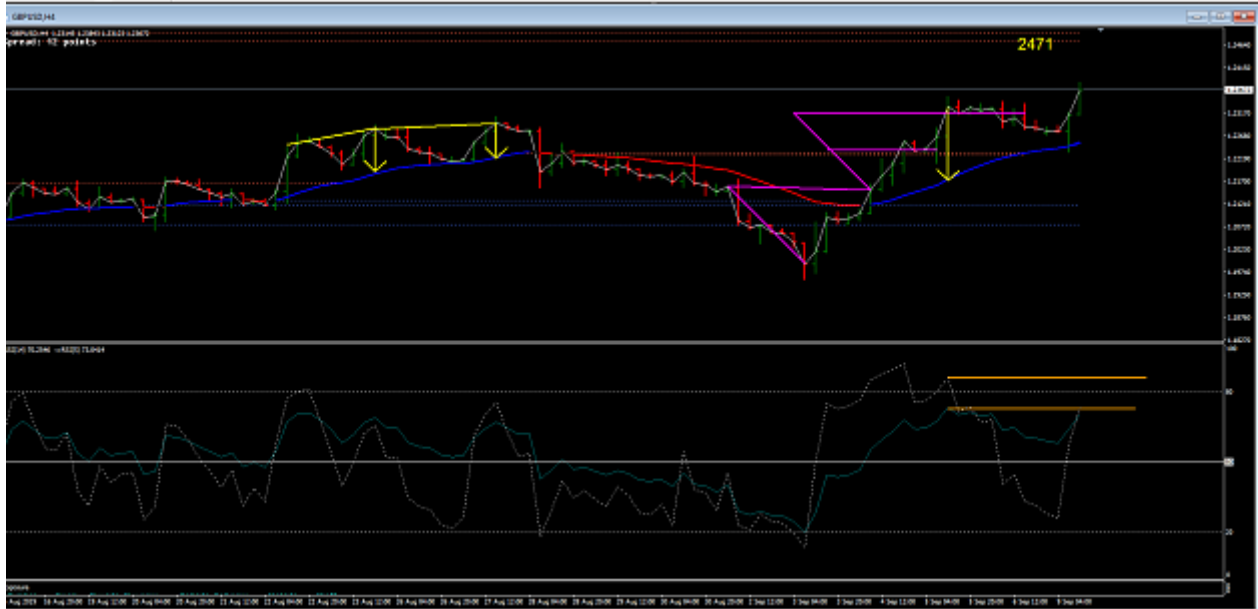
If we don't keep pushing with a 1,2,3 entry at every opportunity we seriously impede our chances of being overall winners.

!! or 2:1 even 5:1 is just not good enough we should be striving for 25 or even 50:1 returns.
Nala66

Sep 9, 2019 8:39am | Post# 4506

1 Attachment(s)

The 4 hour is nearly time up and is holding just out of trouble...



Nala66

Sep 12, 2019 2:36am | Post# 4536

1 Attachment(s)

[Quoting javipenjamo](#)

Disliked

It is surprising, I had never drawn supports and resistances from averages, and I see that the price respects those areas with incredible accuracy

If that surprises you then check this out!

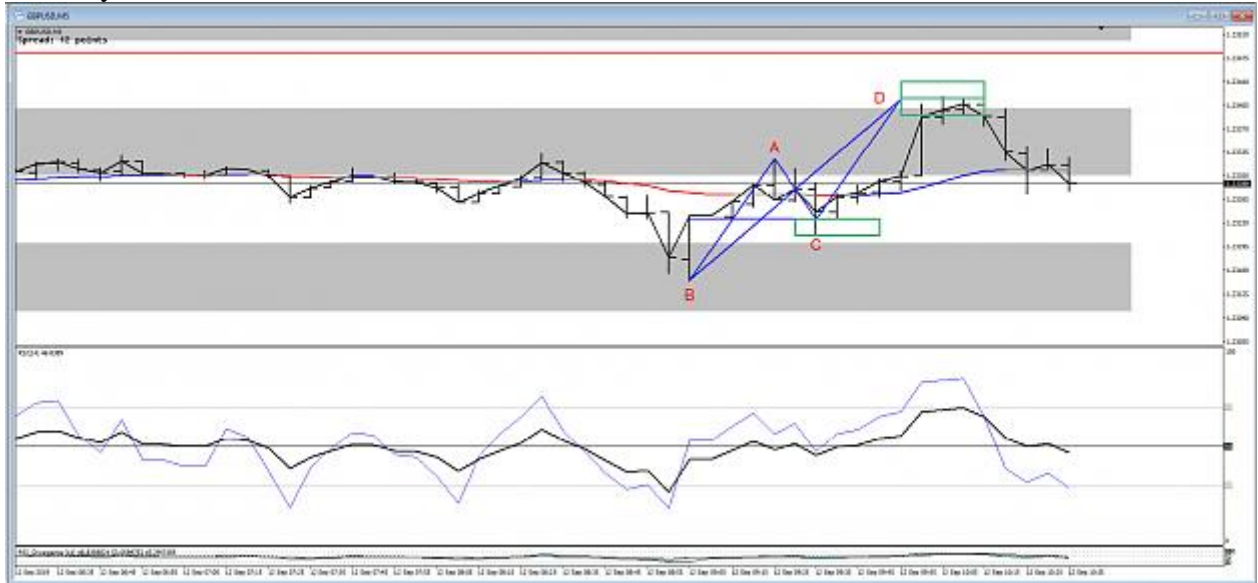


Nala66

Sep 12, 2019 3:40am | Post# 4541

1 Attachment(s)

This is your 5 min AB = CD

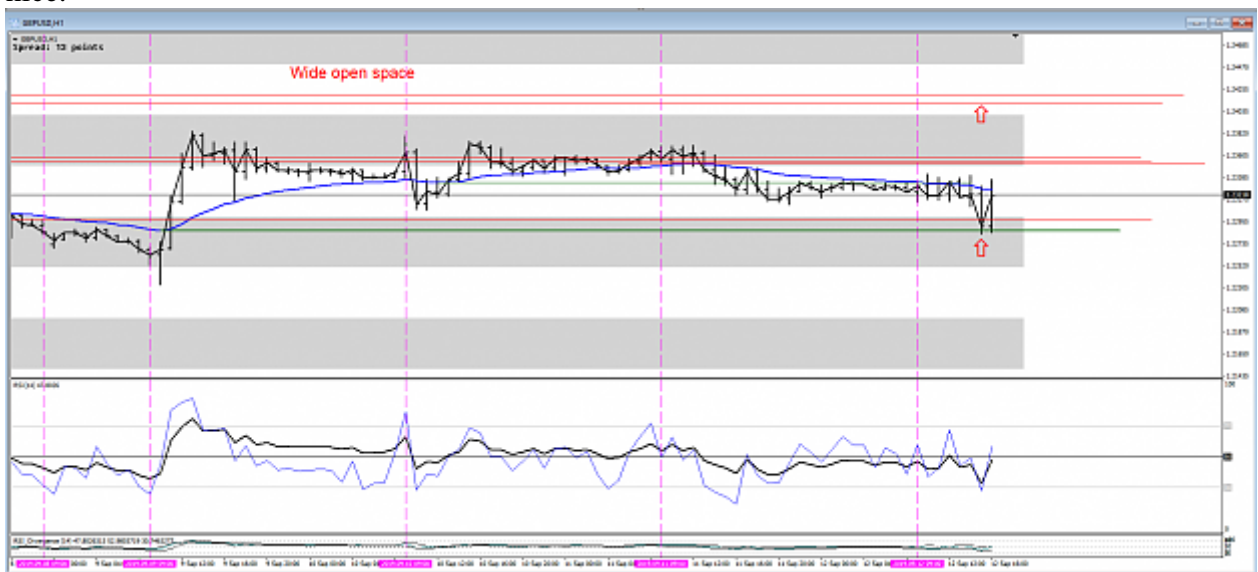


Nala66

Sep 12, 2019 9:29am | Post# 4546

1 Attachment(s)

Bounced off the swing low average (Resistance) and went straight back to the EMA (1H)...very nice.



Nala66

Sep 12, 2019 9:32am | Post# 4547

1 Attachment(s)

[Quoting javipenjamo](#)

Disliked

m5 cycle complete AB=CD

Yep and then some more to boot.



Nala66

Sep 13, 2019 2:44am | Post# 4550

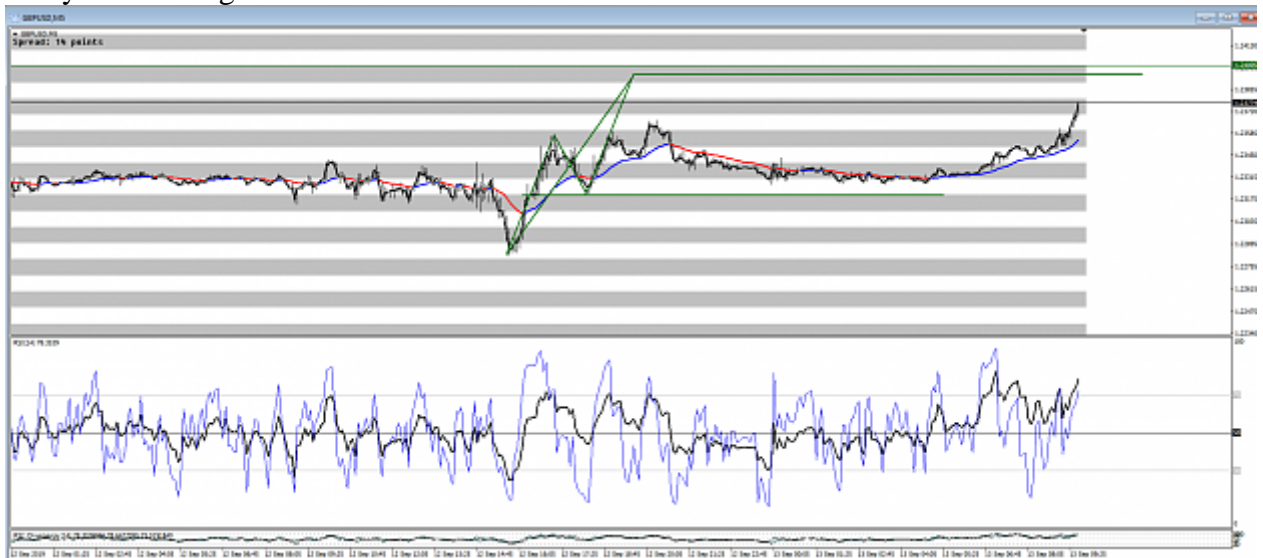
1 Attachment(s)

[Quoting javipenjamo](#)

Disliked

At the moment it is leaning on the last average HH

Are you watching this?

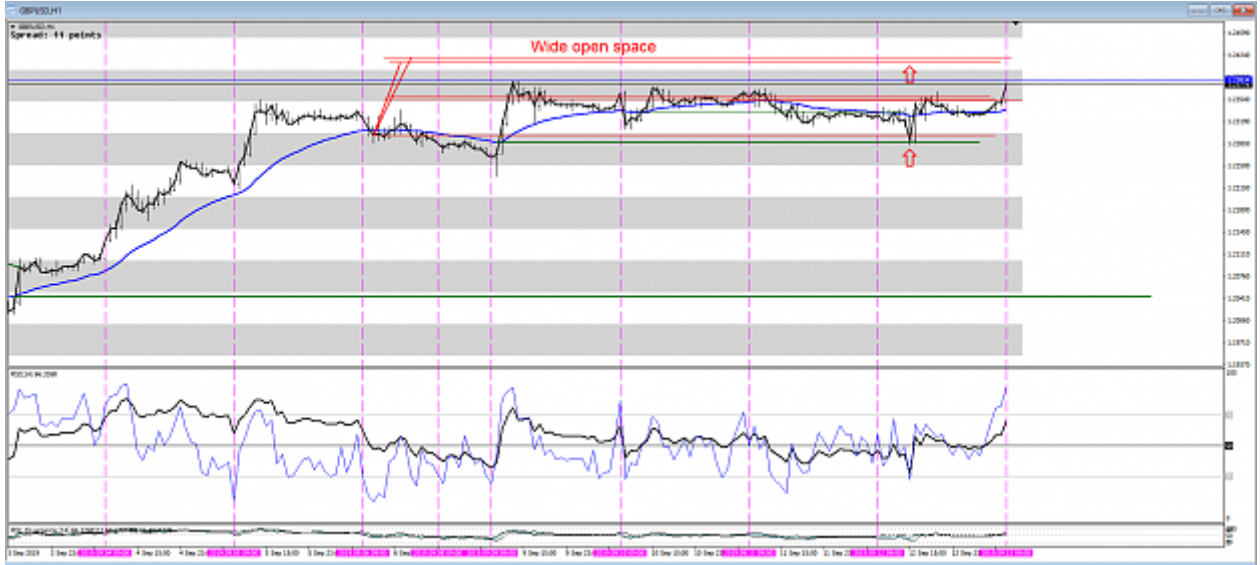


Nala66

Sep 13, 2019 2:47am | Post# 4551

1 Attachment(s)

And this on the hour



Nala66

Sep 13, 2019 3:22am | Post# 4557

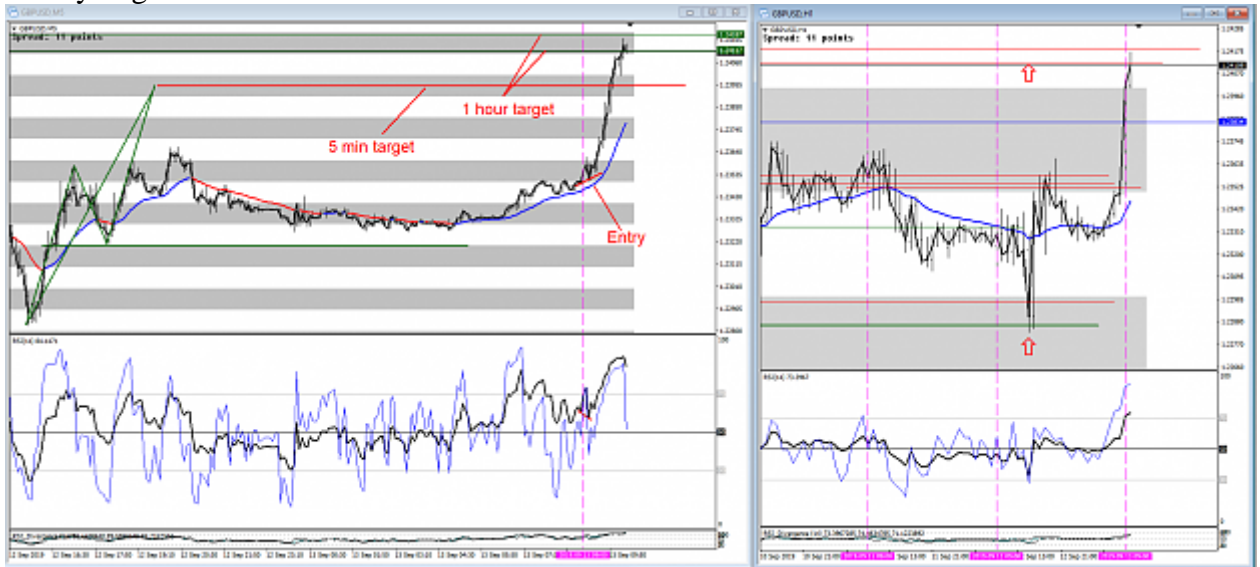
1 Attachment(s)

[Quoting quangvision](#)

Disliked

{quote} Can you share with us the chart demonstrating your entries for this upmove?

Here you go...



Nala66

Sep 13, 2019 5:17am | Post# 4562

1 Attachment(s)

It has just hit the last of my targets on the 5 min... I can't see anymore just now. This last one was an easily spotted ABCD triangle.



Nala66

Sep 13, 2019 7:15am | Post# 4566

1 Attachment(s)

Well it made that 4 hour target of 2471



Nala66

Sep 13, 2019 7:21am | Post# 4567

[Quoting quangvision](#)

Disliked

{quote} So coolz. Pls tell more about equilibrium swings 😊

This has been well covered.

When we get a 50% retrace then both the bulls and bears are in equilibrium, then we see the swing in sentiment from one side the other so $AB = CD$ where c was the 50% retrace.

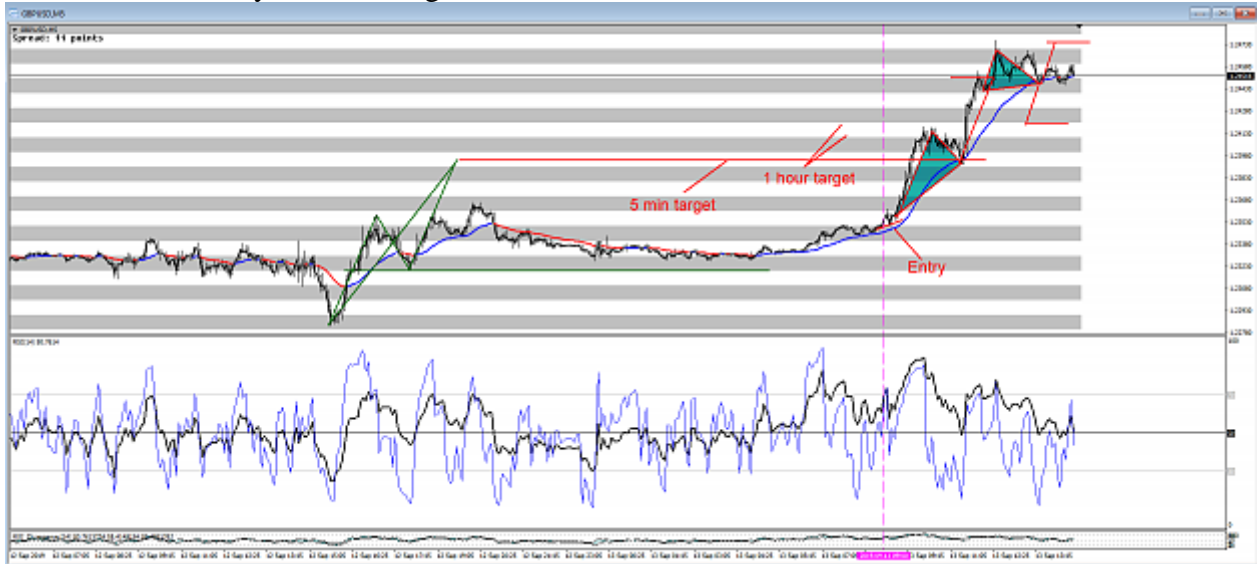
The ABCD is a tad different because this is a swing in strength where ABC forms the triangle and AB becomes the target distance.

Nala66

Sep 13, 2019 7:58am | Post# 4569

1 Attachment(s)

In between the footy I am looking at this on the 5 min....

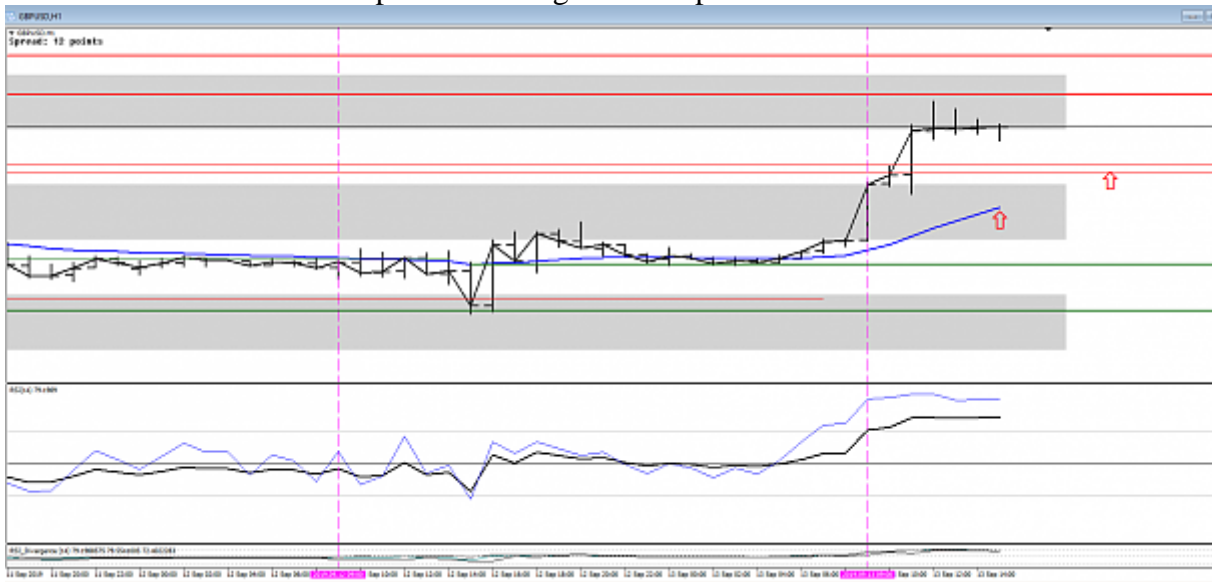


Nala66

Sep 13, 2019 8:47am | Post# 4570

1 Attachment(s)

On the hour chart I would expect the average to attempt the HH

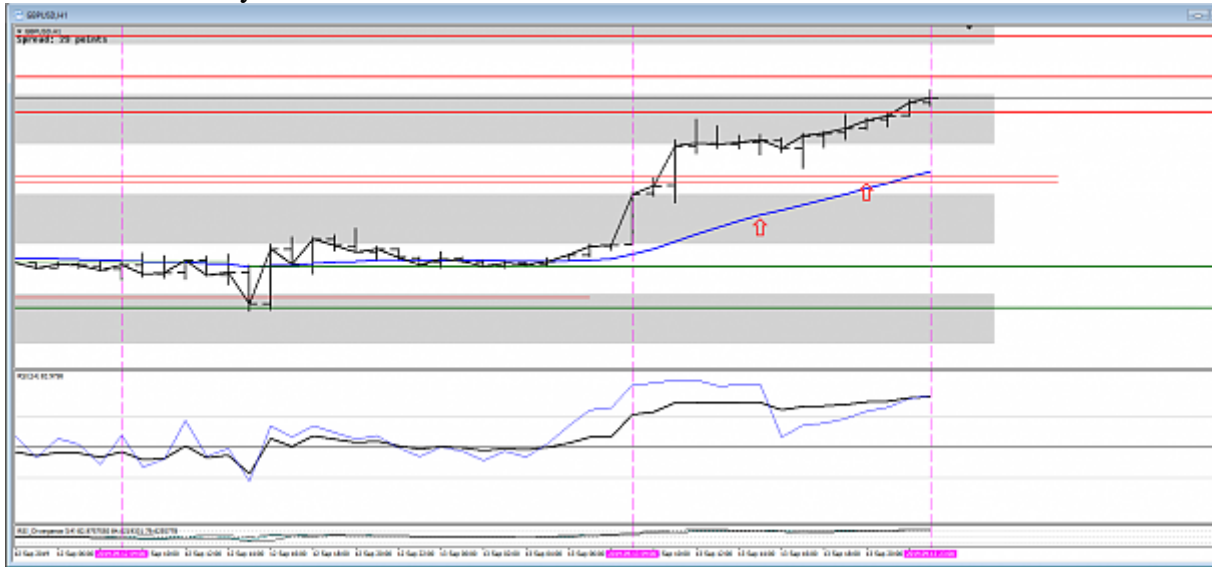


Nala66

Sep 14, 2019 2:07am | Post# 4571

1 Attachment(s)

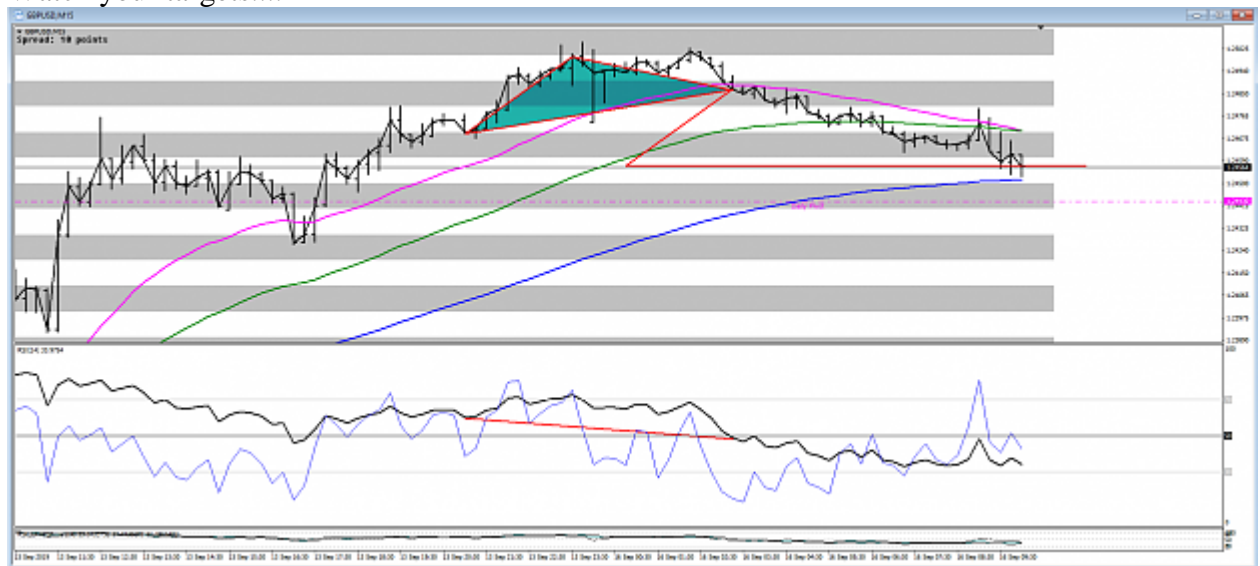
And hours after my bed time it did make the HH



Nala66

Sep 16, 2019 3:04am | Post# 4575

1 Attachment(s)
Watch your targets....



Nala66

Sep 16, 2019 3:46am | Post# 4582

1 Attachment(s)
So a quick comment while waiting.

I moved my stop up tighter when I saw on the 5 min that price was not making it higher than the

average swing high (bull resistance)



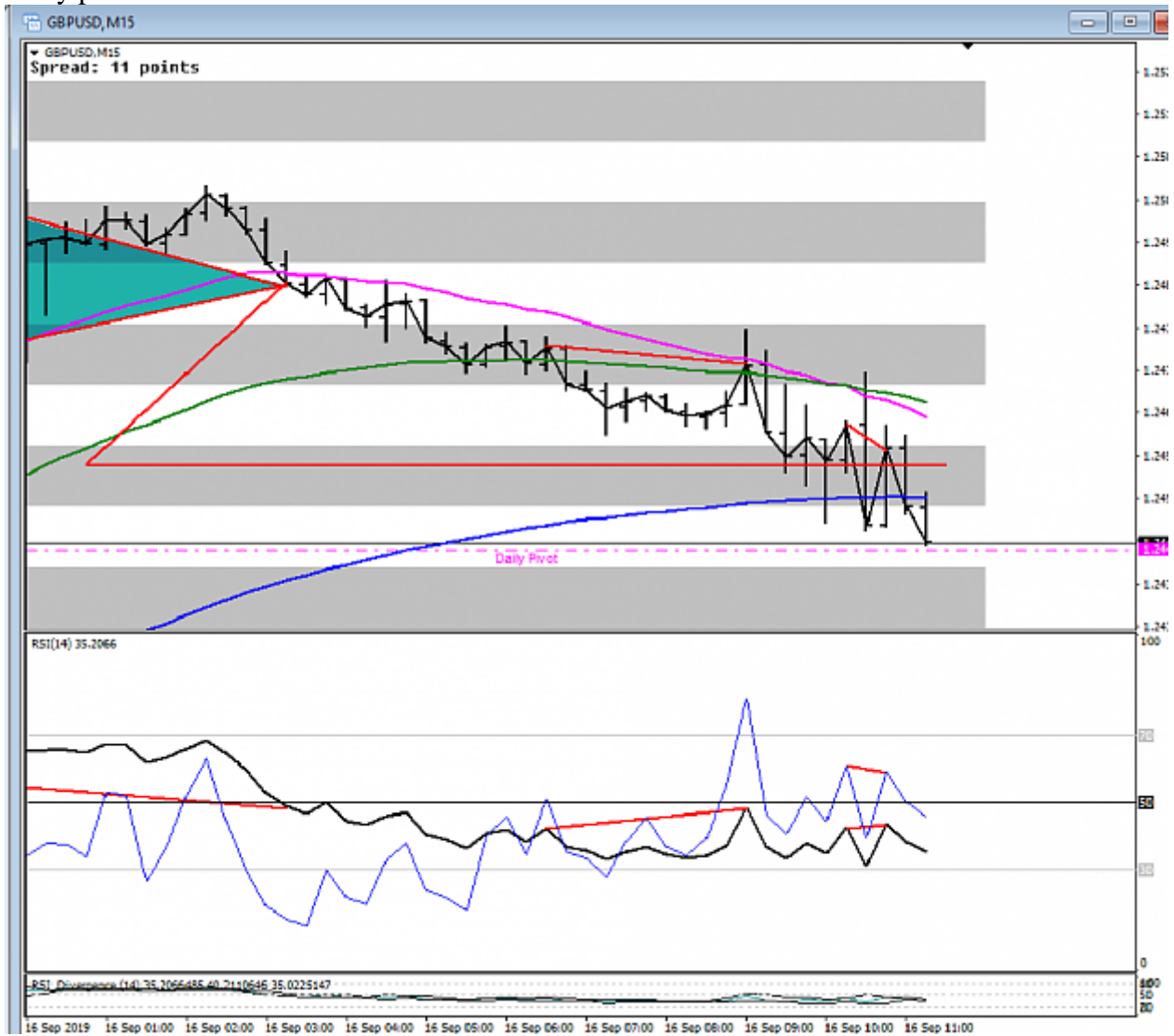
Nala66

Sep 16, 2019 4:22am | Post# 4585

1 Attachment(s)

Info seems to be coming from the 15min chart.

Daily pivot about to be hit now



Nala66

Sep 17, 2019 2:23am | Post# 4593

1 Attachment(s)

[Quoting javipenjamo](#)

Disliked

{quote} missing a setback that confirmed bear support {image}

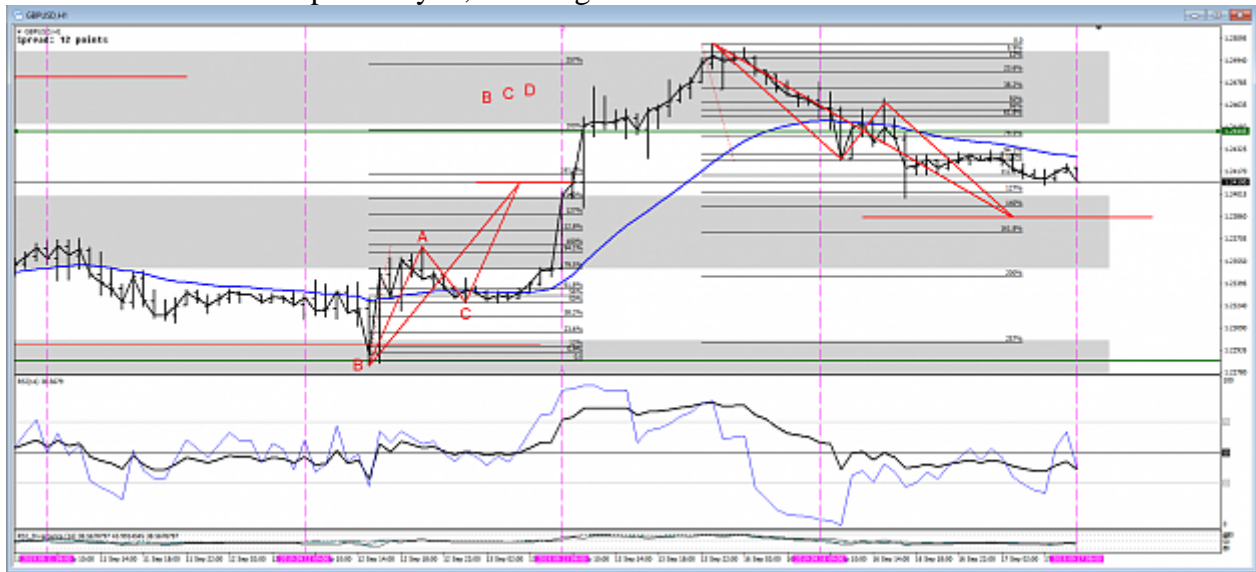
Thanks for supplying your chart I can see what you are doing now.

First off, try to follow the convention of A being the Apex or top, B is the base or bottom, C is the contested level and last D is the destination or target.

Next you are trying to make the pullbacks fit your AB lines but your AB lines are not following with the convention of swing high/low of the EMA.

We don't draw lines just to make them look pretty they have to have a basis for drawing them.

Below I have two examples for you, one long and one short.



Nala66

Sep 17, 2019 7:45pm | Post# 4598

1 Attachment(s)

Well the bulls certainly gave the bears a smack in the mouth while I was asleep.

Let's observe what we see here on the hour chart.

We were looking at two things initially 1) A 50% or more retracement of the swing low to high, and 2) An $AB = CD$ to help it on its way.

This move dragged on forever but eventually it did make the 50% retracement but failed the $AB = CD$.

To me what is important is the position of the average while all this was going on. **It was a very weak decent.** When the bulls arrested it they were easily capable of taking out the higher swings instead. So from the observation of weakness we see how this is attacked with fury.

Weakness tends to hog the line, strength tends to put some distance between price and EMA. See how high price climbs to break the swing average level at a. They climbed to c so we would expect the average to also take out b.

I suppose a good warning is appropriate here for traders not to marry trades, when things

go wrong they go wrong big time..



Nala66

Sep 18, 2019 3:06am | Post# 4600

1 Attachment(s)

[Quoting Jazz1964](#)

Disliked

Since traders still ask to explain Hidden Divergence, I made a PDF to explain the concept. I guess it will be of help. {image}

Yesterday was a HD start but things turned north in a hurry/

What do we see now guys.

I see the bears trying to stop the 1 hour EMA so we have a fight on our hands so just sit on em.



Nala66

Sep 19, 2019 8:03pm | Post# 4602

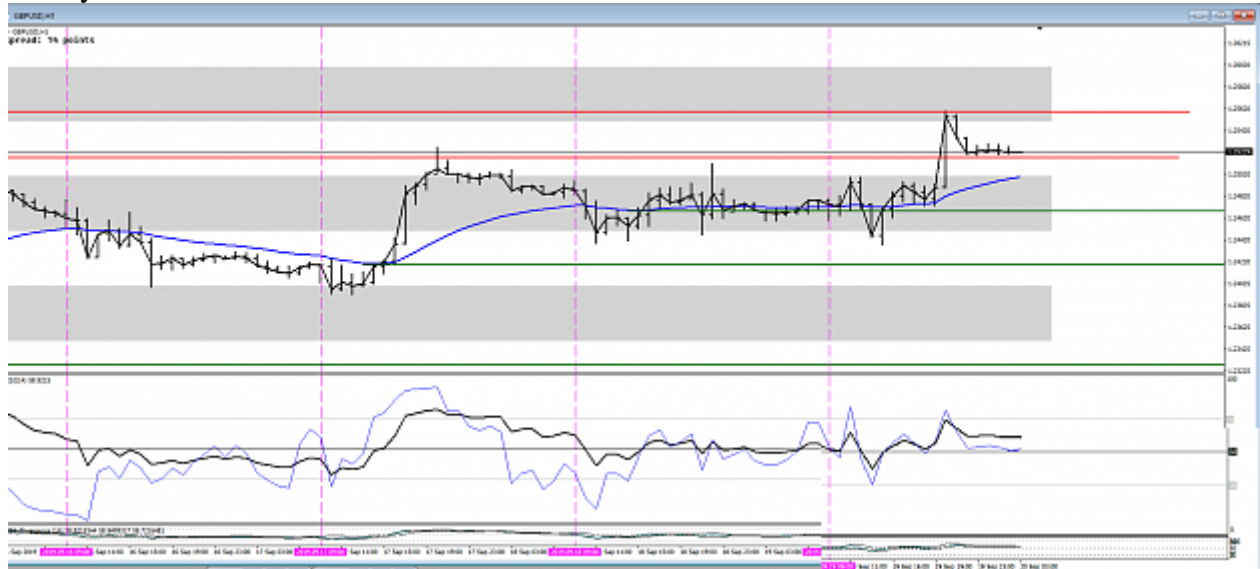
1 Attachment(s)

Fairly classic picture we see here.

Bears failing to make lower low averages but bulls making higher high averages.

Note how accurate the averages are at forming resistance levels as the price action drags the average around by its nose.

If you are not trading between these averages then you are missing out on heaps of trades and money



Nala66

Sep 20, 2019 12:43am | Post# 4610

2 Attachment(s)

[Quoting quangvision](#)

Disliked

{ quote } Sure, maybe I don't concentrate enough on trading live rather than stalking other places.

Well-noted 😊

Let me show you something.

I was talking with Jazz on Skype yesterday and noted the 1 hour chart had formed a pattern with a tradable target and how we calculate that target.

It looked to us like this at the time.

Now had I posted something like that people would have gone short on the breakout..



1 Attachment(s)

Now that would have been fine except the situation changed. The pattern changed from a pennant to a wedge and that has a different calculation.

The thing to note is the double bottom and the target is the height of the wedge taken at the breakout point. So we have another $AB = CD$.

If I am not around to call these changes then I am at fault for calling them in the first place. So I DO NOT DO THAT



Nala66

Sep 20, 2019 1:04am | Post# 4612

1 Attachment(s)

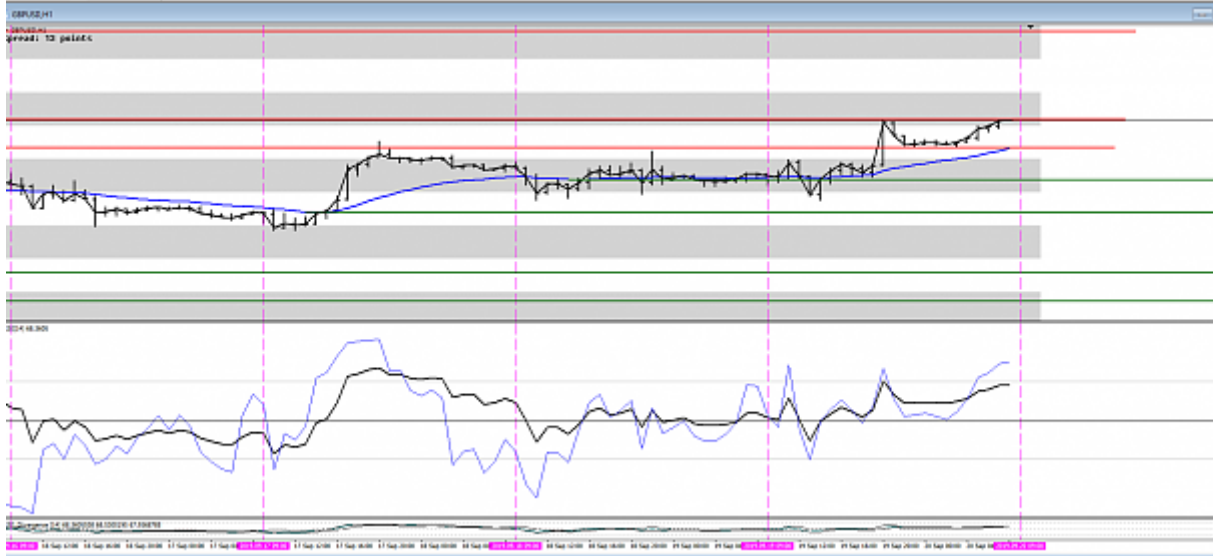
Although all this stuff is nice to know, it is over and above what you need to know.

All you need it to pay attention to the averages and what they are doing. Price will then do its thing to make it happen.

Look at the darn chart and see the average is trying to make the HH so the price makes the next level to pull it up there.

This infers you should be looking for longs on the lower time frames. It is not rocket science.

If you get it wrong then you lose ten pips, so what..



Nala66

Sep 20, 2019 1:06am | Post# 4613

Why do you need me to call this for you. I am not giving you a fish I have taught you how to catch your own.

Sorry but I really get annoyed with people who want me to do it all for them.

Amen

Nala66

Sep 20, 2019 1:10am | Post# 4614

1 Attachment(s)

If you want to know what I traded yesterday it was here....



Nala66

Sep 20, 2019 9:24am | Post# 4617

1 Attachment(s)

[Quoting KevinOwens](#)

Disliked

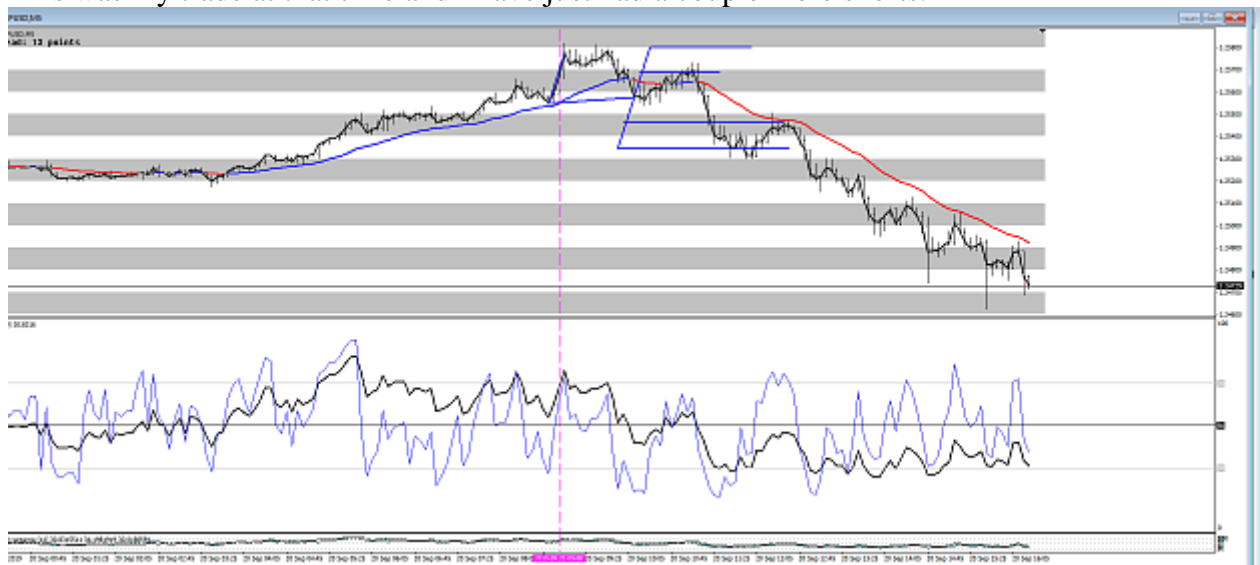
Hi Alan, Still learning this strategy. I do have a doubt. Please clarify it. Here, on M5, there's a ABCD which gives me targets to either sides. However, there are other aspects to be considered on H1 and H4. On both these higher tf, the price is above the EMA. At the same time, there is bearish divergence on both the tf. So, coming back to M5, should I look to short, considering the higher tf bearish divergence? Or, should I go long, considering the price being above EMA?

Sorry about the late reply I was out.

Yes I also shorted that.

With the higher time frame divs this is telling you to look for shorts, I hope you did that.

This was my trade at that time and I have just had a couple more shorts.



Nala66

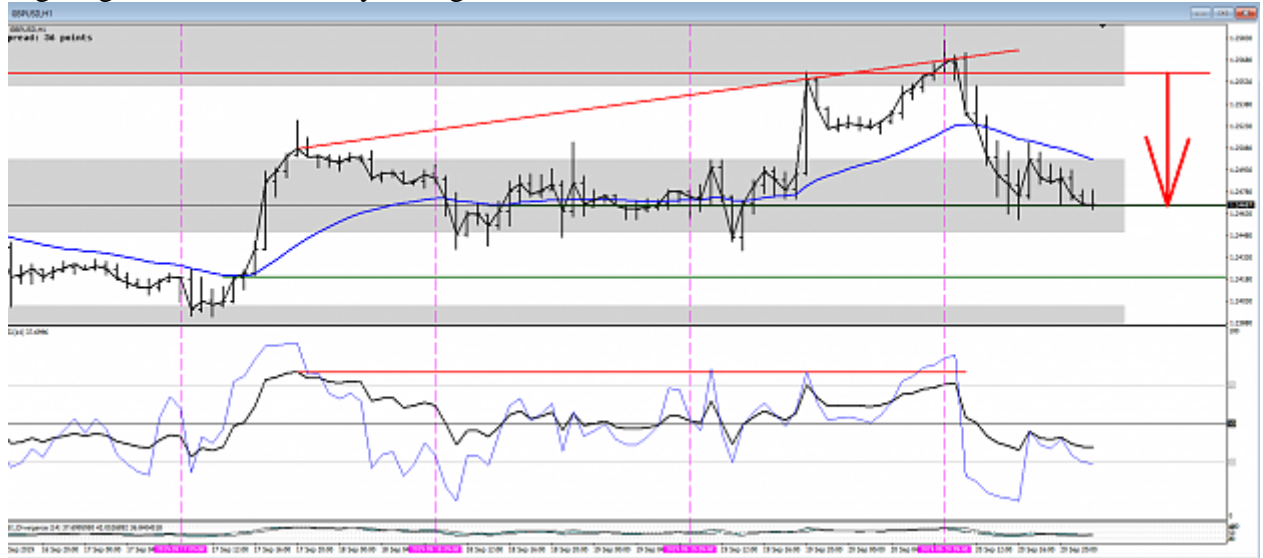
Sep 20, 2019 7:21pm | Post# 4620

1 Attachment(s)

So risking stating stuff after the fact again the 1 hour performed exactly as expected. Price moved from the average high to the swing average low.

What is that, some 100pips or so.

Signal given was a three day divergence on the hour.



Nala66

Sep 25, 2019 3:28am | Post# 4640

1 Attachment(s)

I guess every one plotted this one and that is why it went so fast...

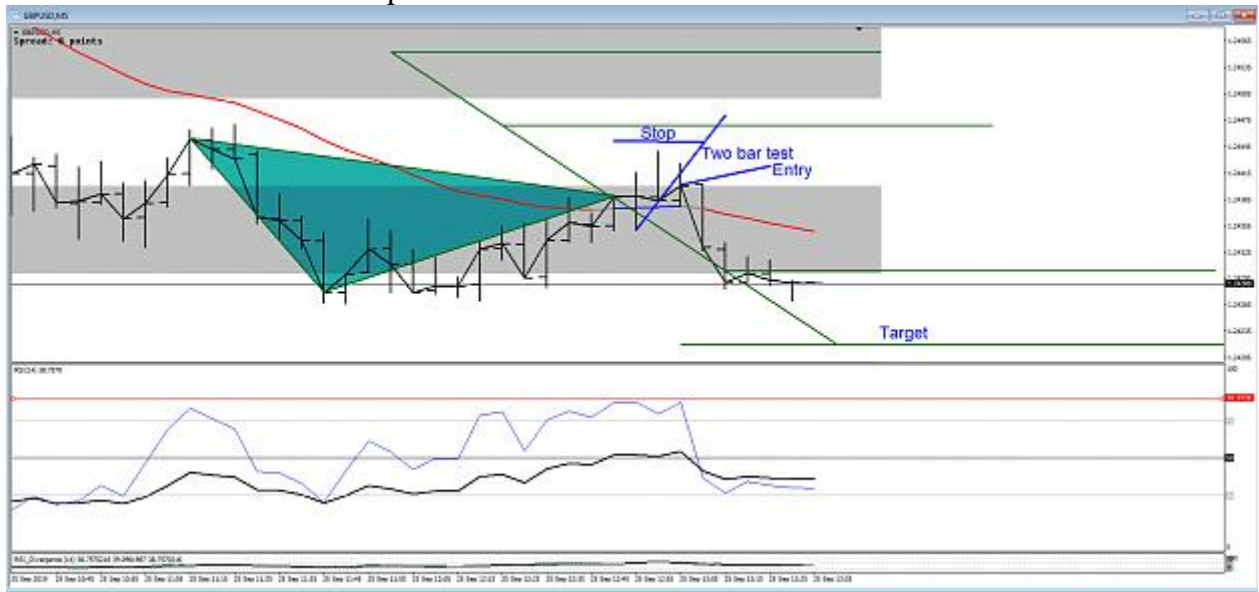


Nala66

Sep 25, 2019 6:36am | Post# 4649

1 Attachment(s)

This is how we trade this setup...



Nala66

Sep 25, 2019 6:39am | Post# 4650

Notice how a two bar test would not have produced anything long.

Nala66

Sep 25, 2019 6:41am | Post# 4651

Stop should now be at BE so the trade is safe in case it ranges

Nala66

Sep 25, 2019 6:50am | Post# 4652

1 Attachment(s)

Looks like this now...but very slowwww.



Nala66

Sep 25, 2019 8:15am | Post# 4658

1 Attachment(s)

So eventually the hour failed in the long direction and hit the target in the short direction

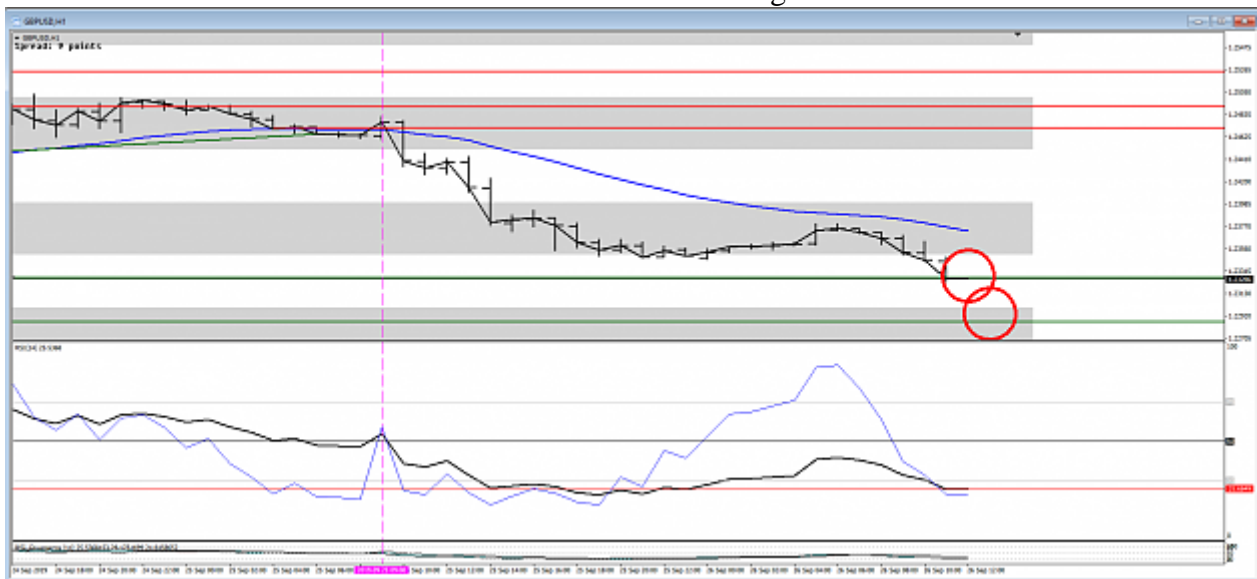


Nala66

Sep 26, 2019 5:16am | Post# 4667

1 Attachment(s)

I think the market is now unsure whether to bounce here or go to the next level.

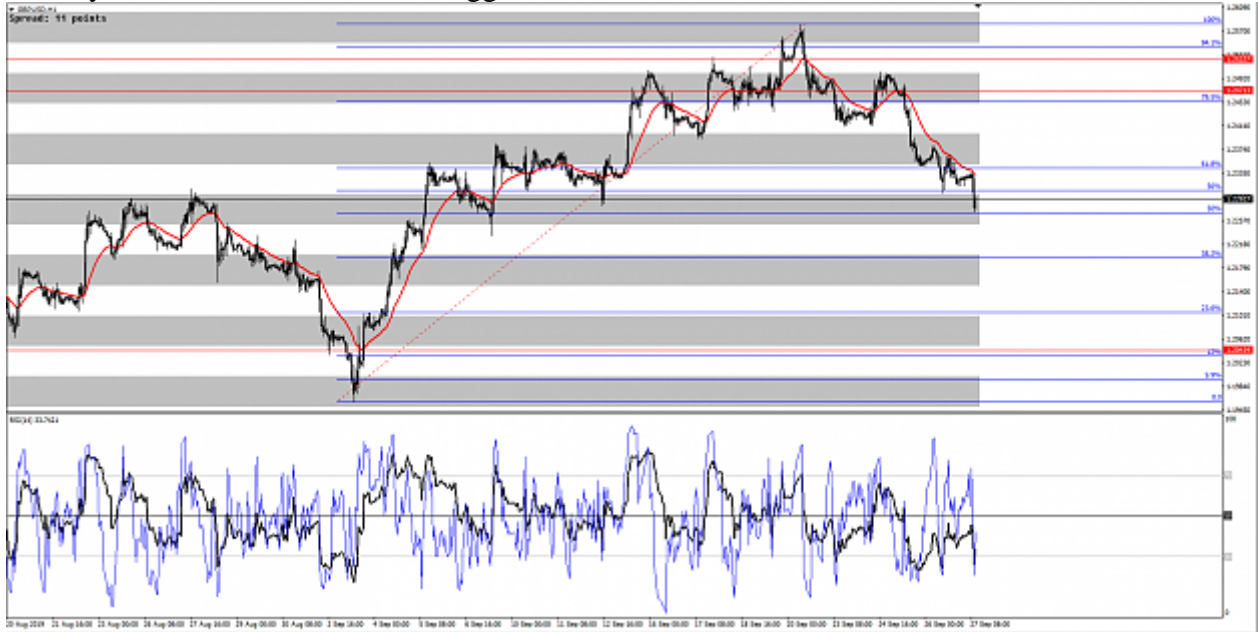


Nala66

Sep 27, 2019 4:27am | Post# 4678

1 Attachment(s)

Exactly a 50% retracement of the bigger move on the hour

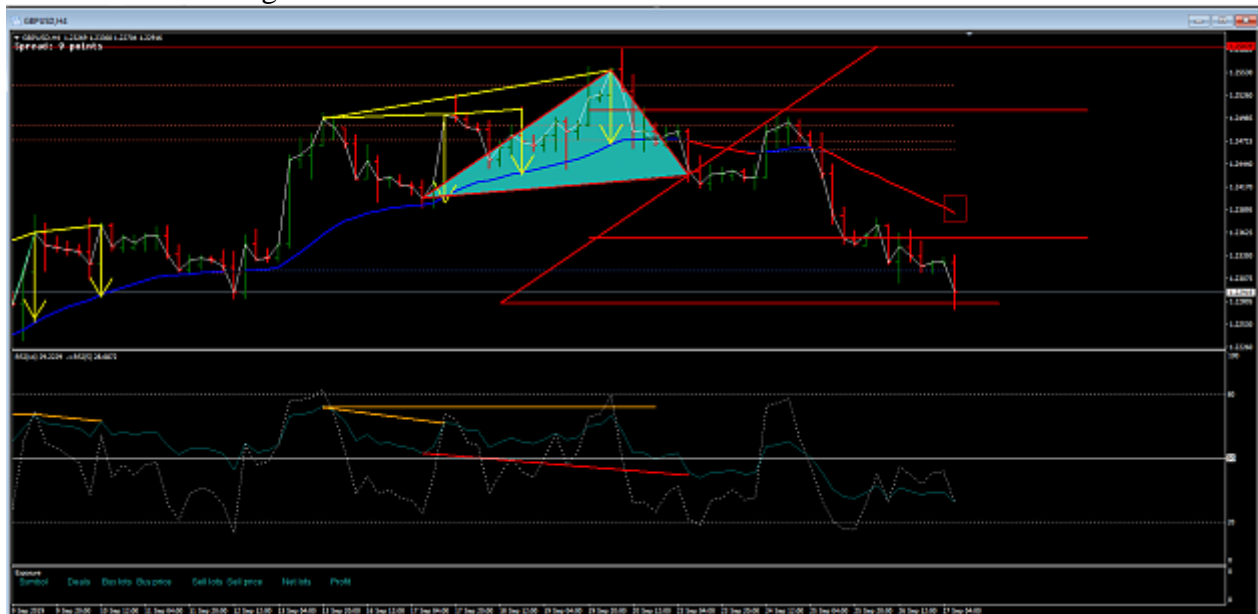


Nala66

Sep 27, 2019 4:51am | Post# 4679

1 Attachment(s)

4 hour has hit its target with a new bar about to start.



Nala66

Sep 27, 2019 12:51pm | Post# 4682

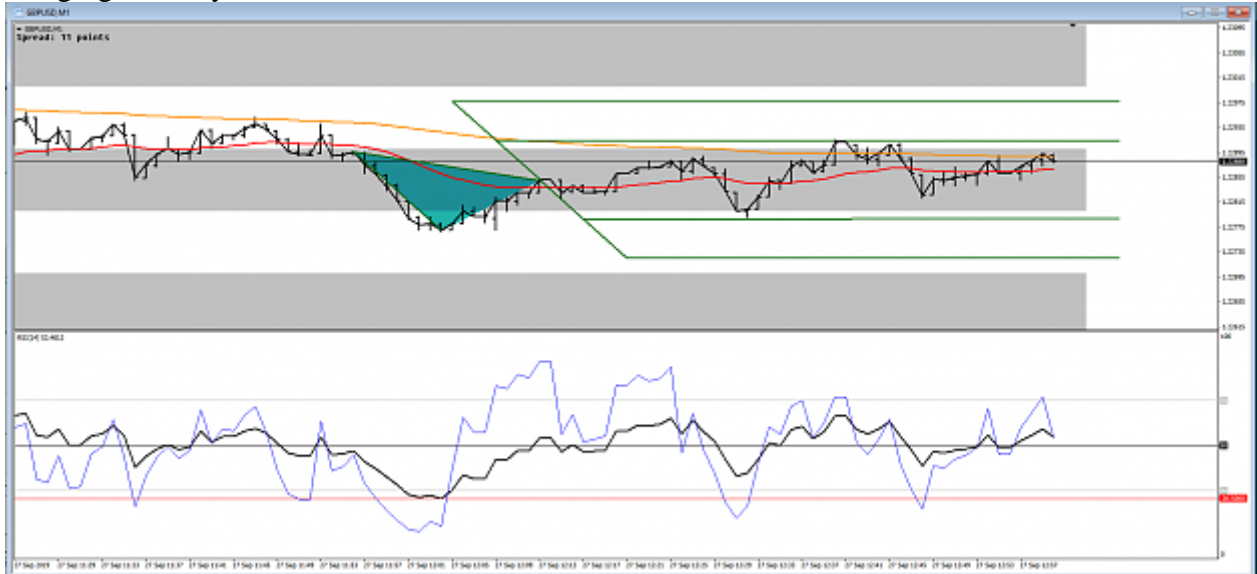
1 Attachment(s)

[Quoting huskyboy](#)

Disliked

failed to cross ema M5, whats now the target short?

Ranging sideways...We need to see a breakout



Nala66

Sep 28, 2019 11:16am | Post# 4686

1 Attachment(s)

Here are a whole pile of 1 hour ZOO points for your consideration.

The idea is to recognise these then drop to the 5 min chart and trade the directions. Obviously if the trend is down and we are trading below the average then the shorts will ultimately pay more as they continue to make LL's.

Note how the divs at 5, 7, 9 and 11 never made it back across the EMA so price makes LL's.

5,8,10 and 12 are continuation divs, without target other than probable LL's.

2 was a regular bear divergence putting a halt to the bull support (1) This bear div did find support but not before the threat of the hook at 3.

Lastly (I think) was the HD at 5.

All this time we are watching the decent of the EMA as it attempts to make the LL which it did do.

Can you see how the two bar teat fits in here. The only problem one was number 8 with a nasty hook threat. This threat would have been dealt with on the 5 min chart.

So a nice bear trend for this last week and the target levels all have been reached.



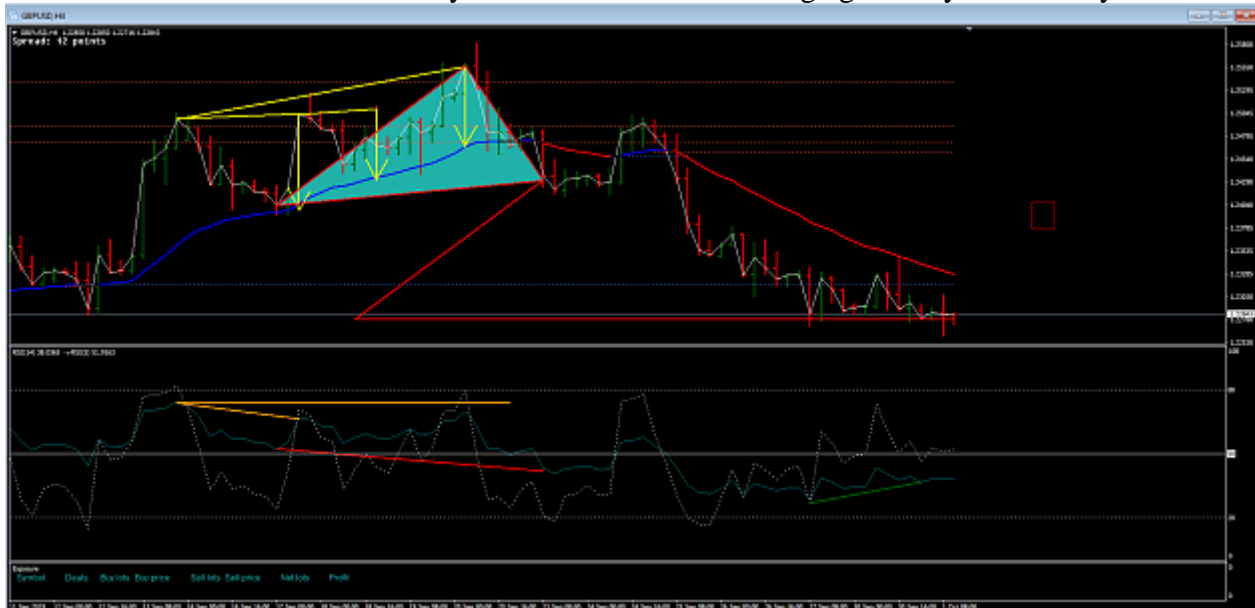
Nala66

Oct 1, 2019 12:28pm | Post# 4698

1 Attachment(s)

All I see is a choppy market and as such I like to stay clear of them and just sit on the side awaiting better times.

If we look at the 4 hour we see very little on offer as the average gradually makes a try for the LL

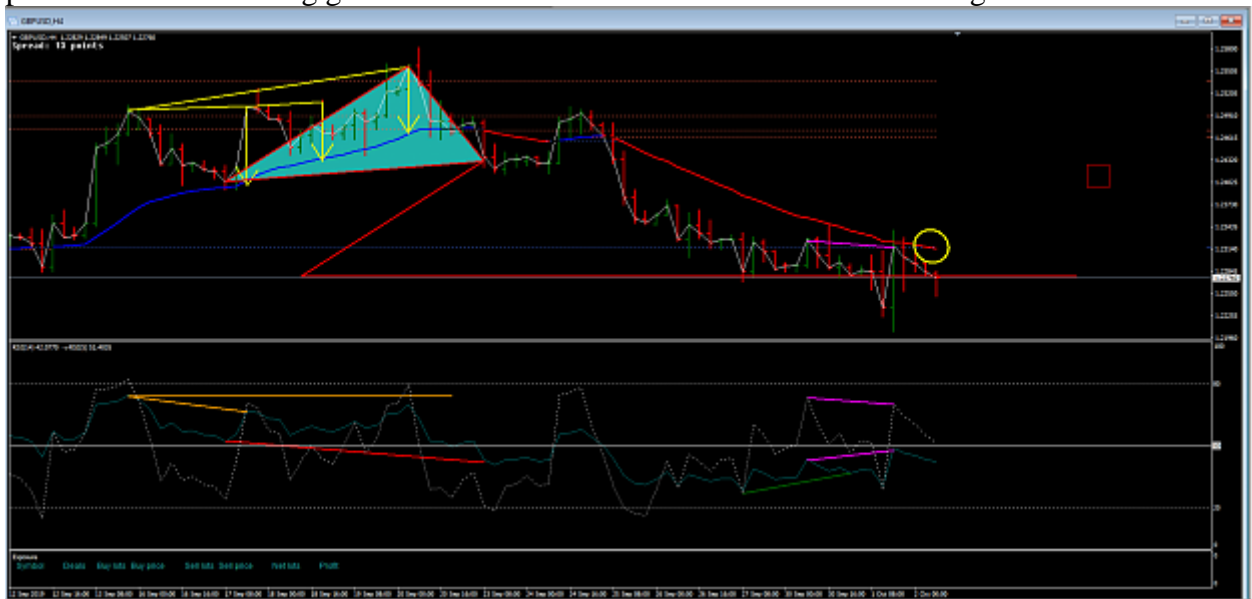


Nala66

Oct 2, 2019 11:17am | Post# 4701

1 Attachment(s)

And so after a bit of a tussle the bears made the 4 hour average LL. Looks like quite a performance for that big green bar but to no avail as the bulls ran into divergence.



Nala66

Oct 2, 2019 3:15pm | Post# 4705

1 Attachment(s)

[Quoting Dubtrader](#)

Disliked

AB=CD target from Yesterday played out this morning on the H1 {image}

This chart of your 1 hour was drawn incorrectly.

I have drawn it for you below.

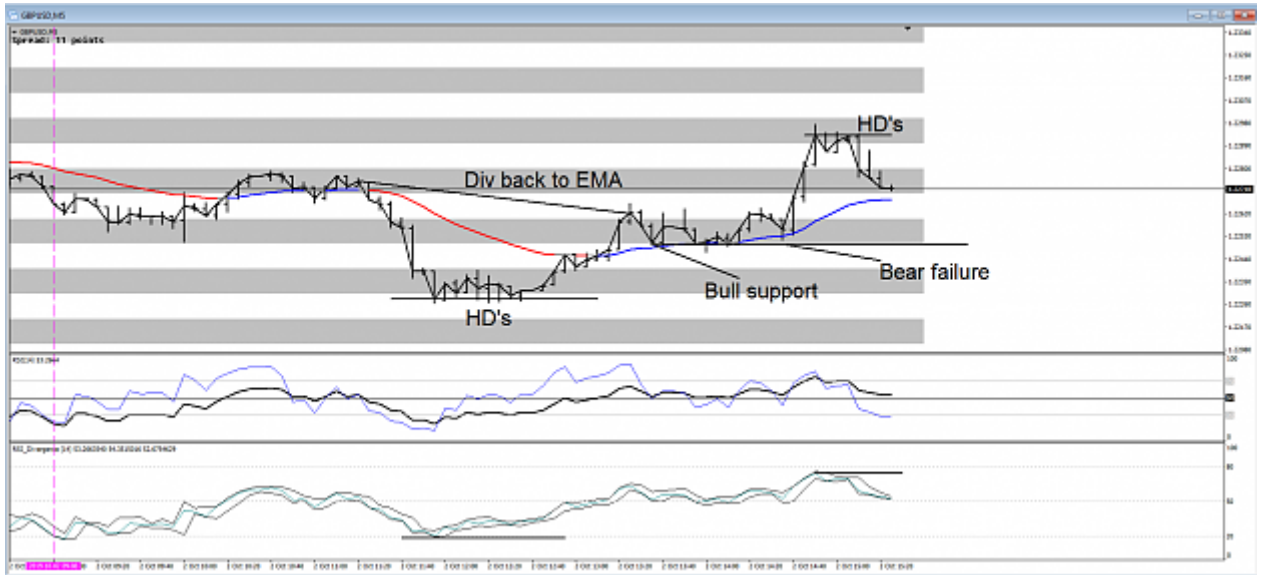


Nala66

Oct 2, 2019 3:27pm | Post# 4708

1 Attachment(s)

The 5 min chart should look like this...

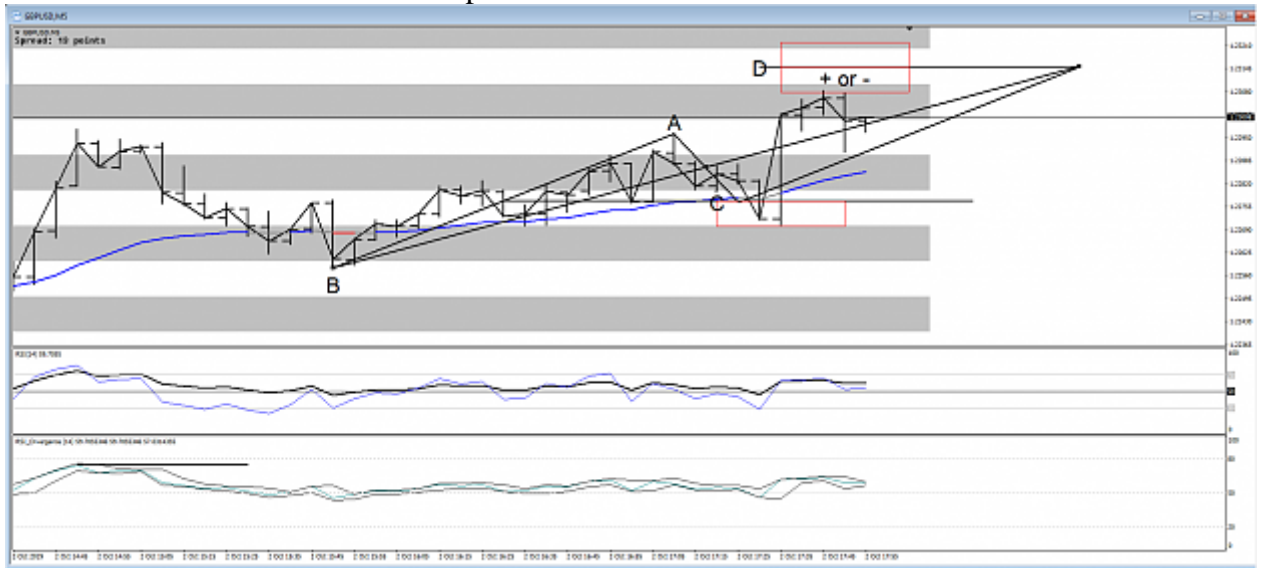


Nala66

Oct 2, 2019 5:59pm | Post# 4720

1 Attachment(s)

Here on the 5 min we have an example of an AB = CD where the minus was touched.

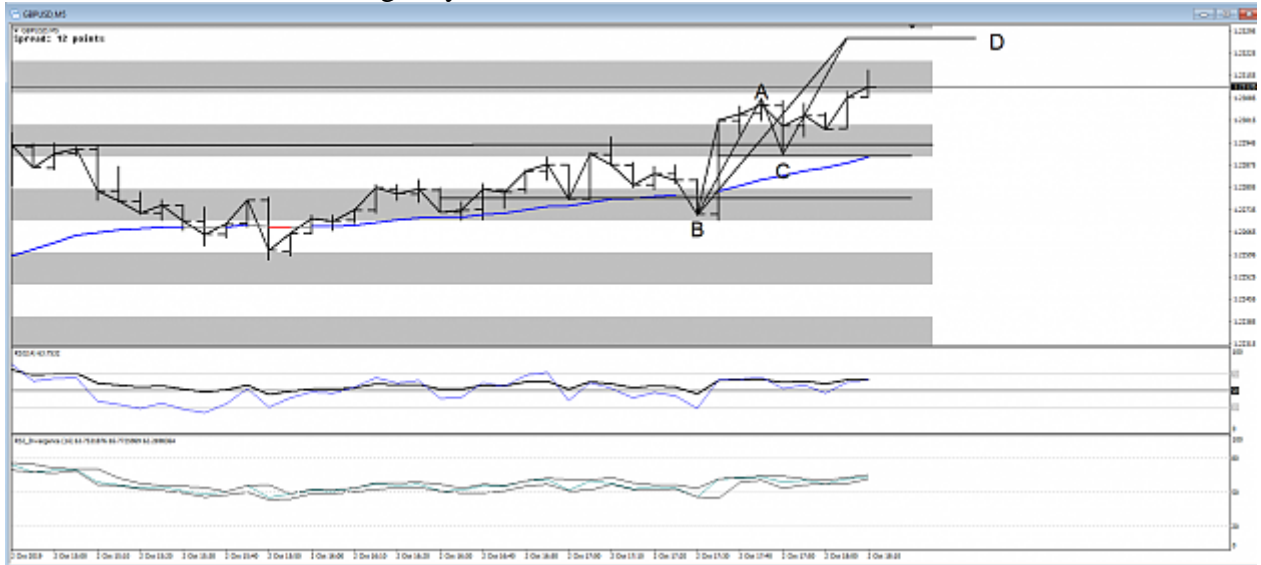


Nala66

Oct 2, 2019 6:13pm | Post# 4721

1 Attachment(s)

And the 5 min is now working on yet another...



Nala66

Oct 3, 2019 2:31pm | Post# 4728

1 Attachment(s)

[Quoting bridgstarr](#)

Disliked

Hi Alan, I'm hoping you can help me on my analysis this morning. I missed the downward move at the start of the session. On H1 I saw the diversion before the session, but H1 EMA was making HH. I would have only traded this back to the EMA, and since it was already passed the EMA, I wasn't looking to short. After the event I realised that that there was an AB=CD on H1. My understanding this sets a possible target, but is not a reason in itself to take a trade On M5 I didn't see bear support (if I understand correctly, bear support is when the price...

I think that was a good effort. The only thing I would add is on the 5 min chart try to develop targets such as I have here...

Also watch for those averages failing to make HH's or LL's



Nala66

Oct 12, 2019 3:36am | Post# 4753

1 Attachment(s)

Here is that daily we have spoken of for a month...



Nala66

Oct 12, 2019 12:18pm | Post# 4754

1 Attachment(s)

It is a long bow to draw but a signal has now developed on the weekly chart. I wouldn't be worrying about getting up early to catch this.

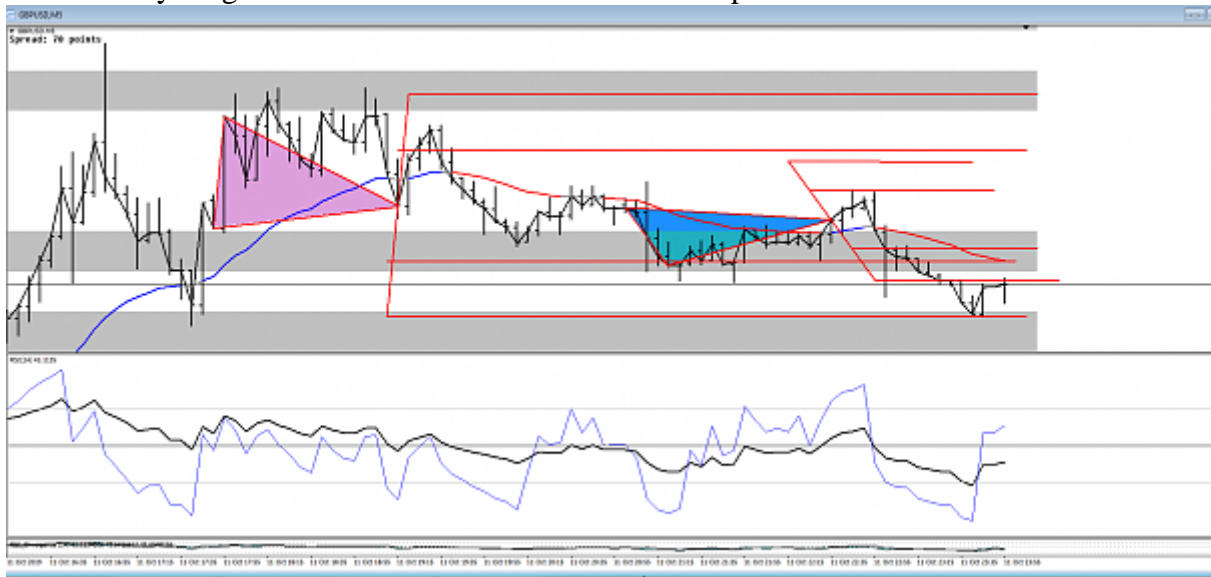


Nala66

Oct 12, 2019 12:30pm | Post# 4755

1 Attachment(s)

A little more down to Earth are these two last targets on the 5 min chart. Other than that I don't see anything in the short term and await a new setup..



Nala66

Oct 14, 2019 10:34am | Post# 4756

The 1 hour bear div has finally hit the EMA but can the bears cross and find support?

The last short ABCD on the 15 min has been hit also.

Next setup will probably be the 5 min chart for an ABCD

Nala66

Oct 14, 2019 10:38am | Post# 4757

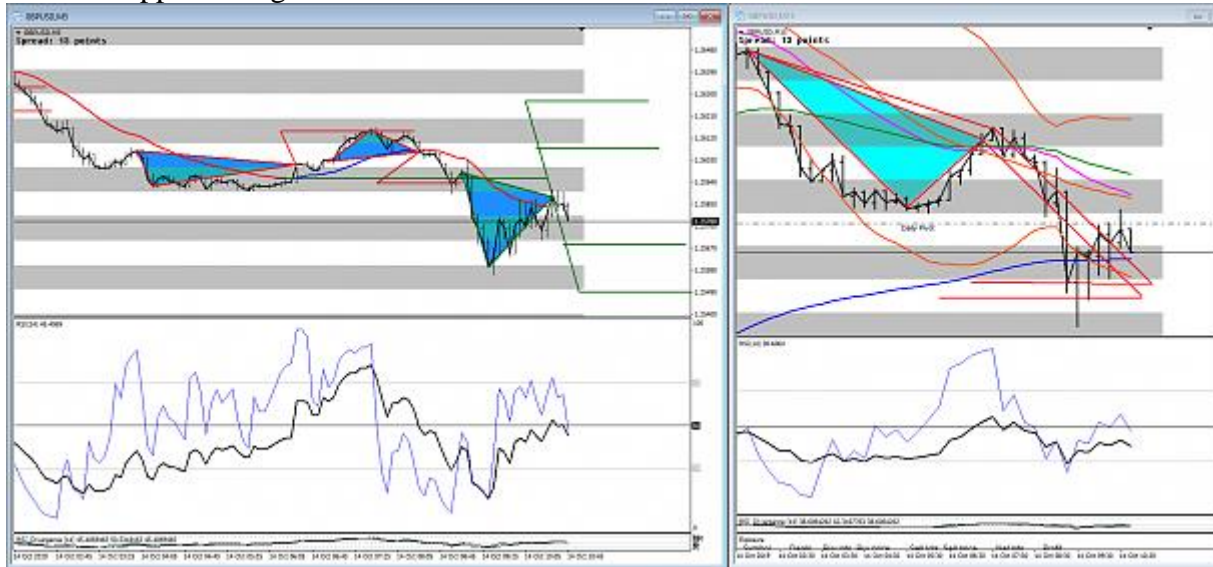
There is the signal, now if the bulls find a 5 min support the target should be 2627

Nala66

Oct 14, 2019 10:48am | Post# 4758

1 Attachment(s)

No bull support so I guess the bears are still in control



Nala66

Oct 14, 2019 11:20am | Post# 4759

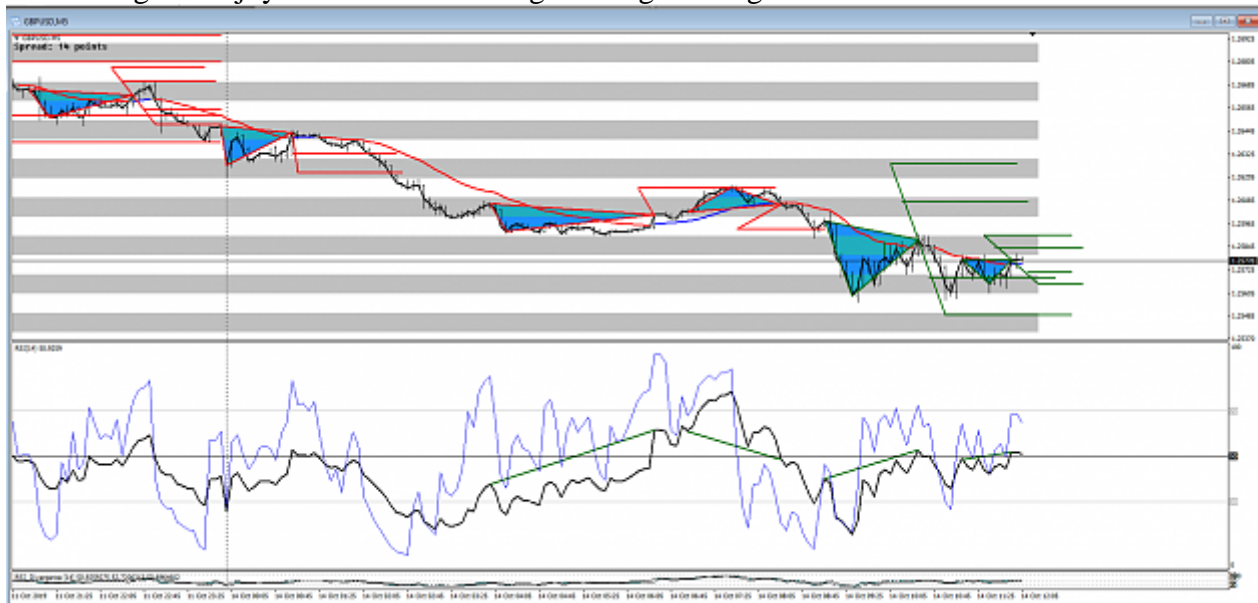
The bears have support heading for the 2549 target

Nala66

Oct 14, 2019 12:09pm | Post# 4760

1 Attachment(s)

Not having much joy at all with these targets tonight. Long and short like a Yo-Yo

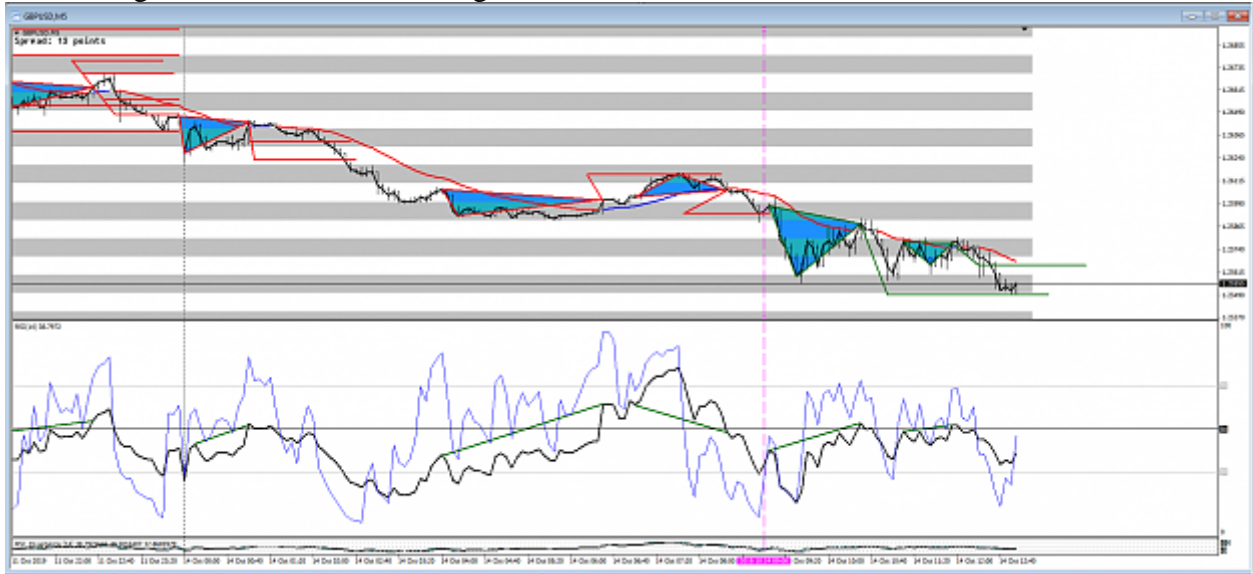


Nala66

Oct 14, 2019 1:00pm | Post# 4763

1 Attachment(s)

There we go and now await a new signal..



Nala66

Oct 14, 2019 1:28pm | Post# 4766

1 Attachment(s)

And there it is, now which side is going to find support and head for D.



Nala66

Oct 14, 2019 2:09pm | Post# 4769

1 Attachment(s)

Bingo yet again. Note how it attempted to push through to break the HD it was stuck with.



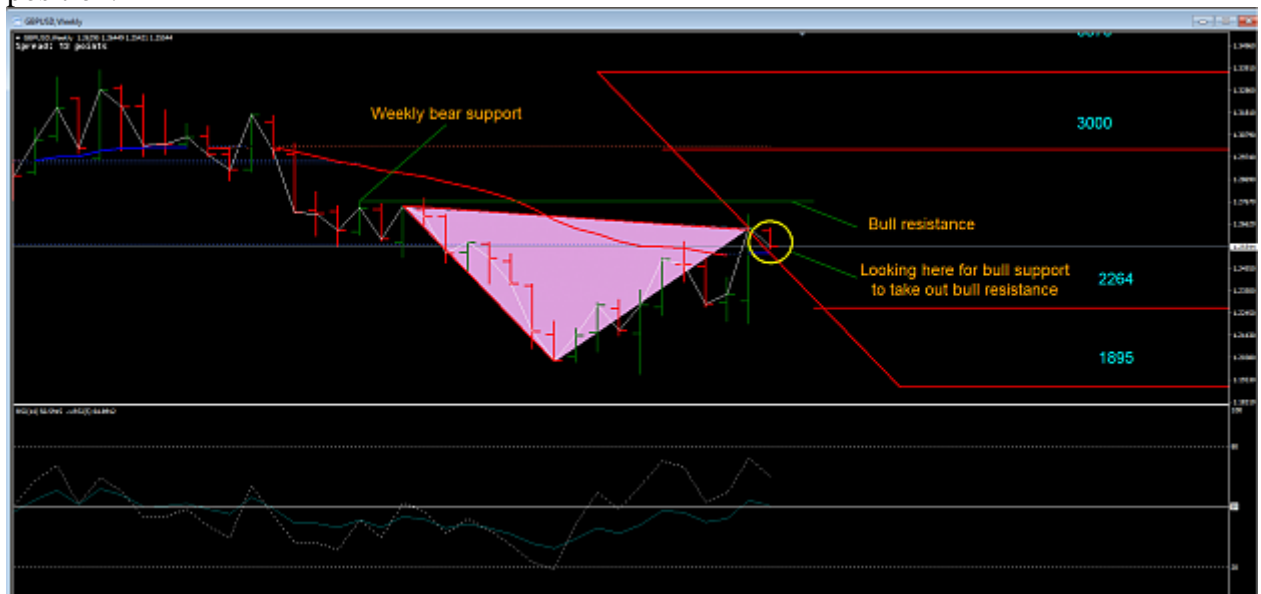
Nala66

Oct 14, 2019 2:21pm | Post# 4770

1 Attachment(s)

What makes this week so interesting is the current position.

Here is my weekly chart and though this is a long term event price is currently in a tricky position.



Nala66

Oct 14, 2019 2:24pm | Post# 4772

1 Attachment(s)

And talking about long term charts might as well post my monthly...



Nala66

Oct 14, 2019 2:40pm | Post# 4773

[Quoting bridgstarr](#)

Disliked

{quote} In cases like that where you have an indication that it's going to your target, but there's HD, how do you play it? I can see in this case it might have been possible hedge in and out on M1, but I'm trying to avoid M1 at the minute because I end up taking too many signals and overtrading. Cheers

A couple of good questions there however they are related to the same thing.

Lets get the first thing clear. We don't take signals from the 1 minute chart. This chart is used to pinpoint entries based on what we see on the higher timeframe as in this case the 5 min.

These higher time frames present what we call ZOO points or Zones Of Opportunity. A HD is one such zone so we drop to the 1 minute to trade it.

As price makes it back to the EMA on the 5 min this becomes another ZOO point and we would see the 1 min exhausted so we close the long and short heading for the original target (D).

So it is a matter of locating these ZOO points and then trading them at the 1 minute level. This results in having very tight stops on thee 1 min and reasonable targets given by the higher time frame.

Hope this clears that up for you.

Nala66

Oct 14, 2019 3:09pm | Post# 4774

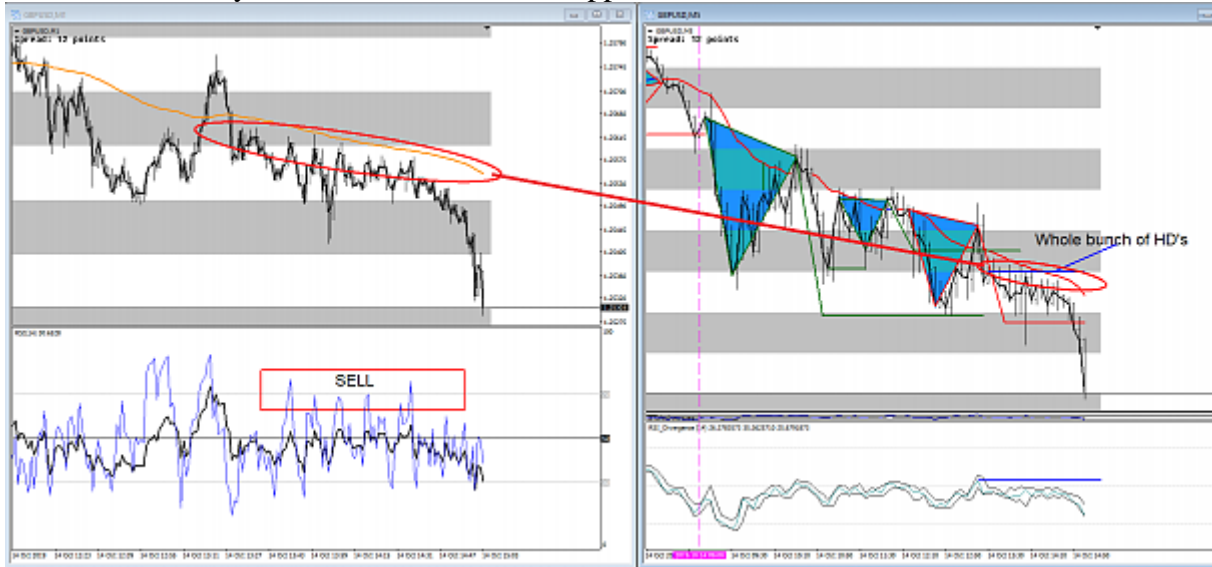
1 Attachment(s)

I think traders would be better served during these high impact times to observe just the 1 and 5 charts side by side .

Of course you would keep checking the higher time frames for new signals.

Here I have the 1 and 5. The EMA on the 1 is a 130 period making it the same as the 5 min 26 period.

You should clearly be able to see where the opportunities are.



Nala66

Oct 14, 2019 3:12pm | Post# 4775

1 Attachment(s)

So knowing this stuff here is a question.

On this 1 min chart I have a question mark... Is this a sell or a buy? and why?



Nala66

Oct 14, 2019 3:30pm | Post# 4776

No takers huh!

Well for me a two bar test would get me into a shorting scalp. Not a trade as such because I have no target to aim for.

Easy huh!

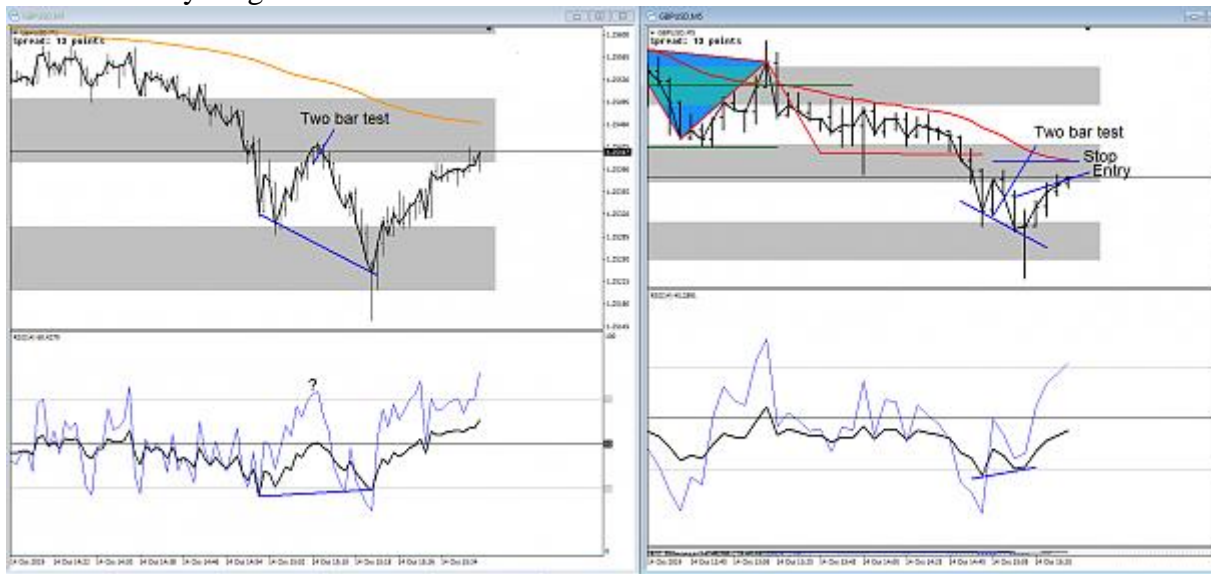
Nala66

Oct 14, 2019 3:42pm | Post# 4777

1 Attachment(s)

Had we waited for a two bar test on the 5 min we would have got it but our stop would have been further away. So sometimes we just take a punt in the right direction for these scalps.

The 5 min then ran into a bull div and so did the 1 minute so that would have been our exit short and entry long back to the EMA.



Nala66

Oct 14, 2019 3:48pm | Post# 4778

And there we are it just hit the EMA but this time the 1 min chart is not up there on the RSI.

Another signal is forming on the 5 min chart

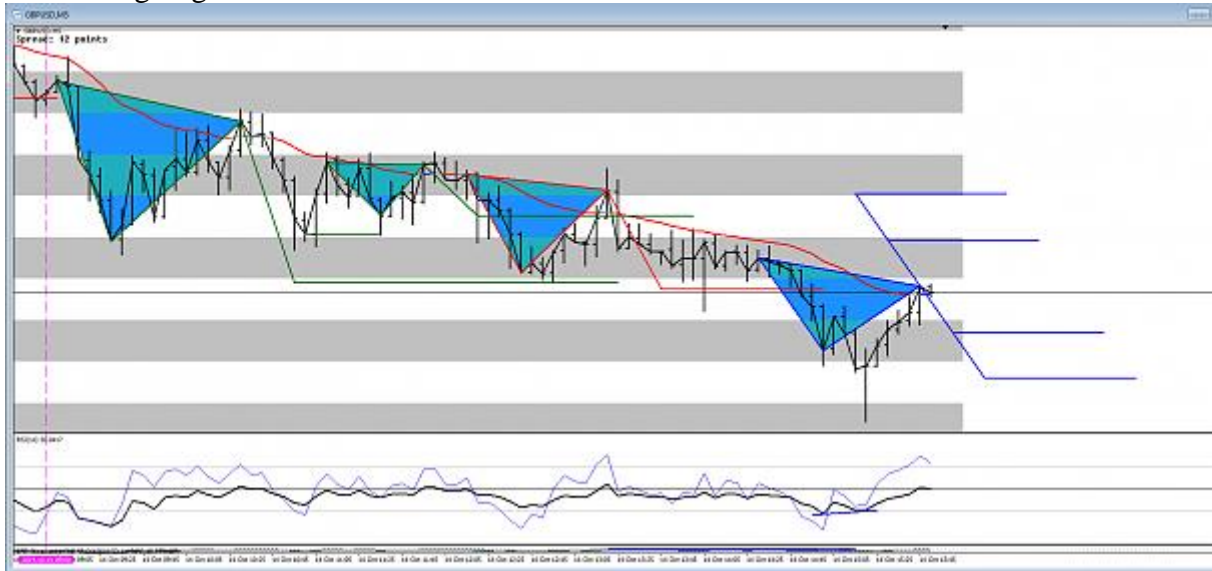
Nala66

Oct 14, 2019 3:53pm | Post# 4779

1 Attachment(s)

It formed...

And I am going to bed.



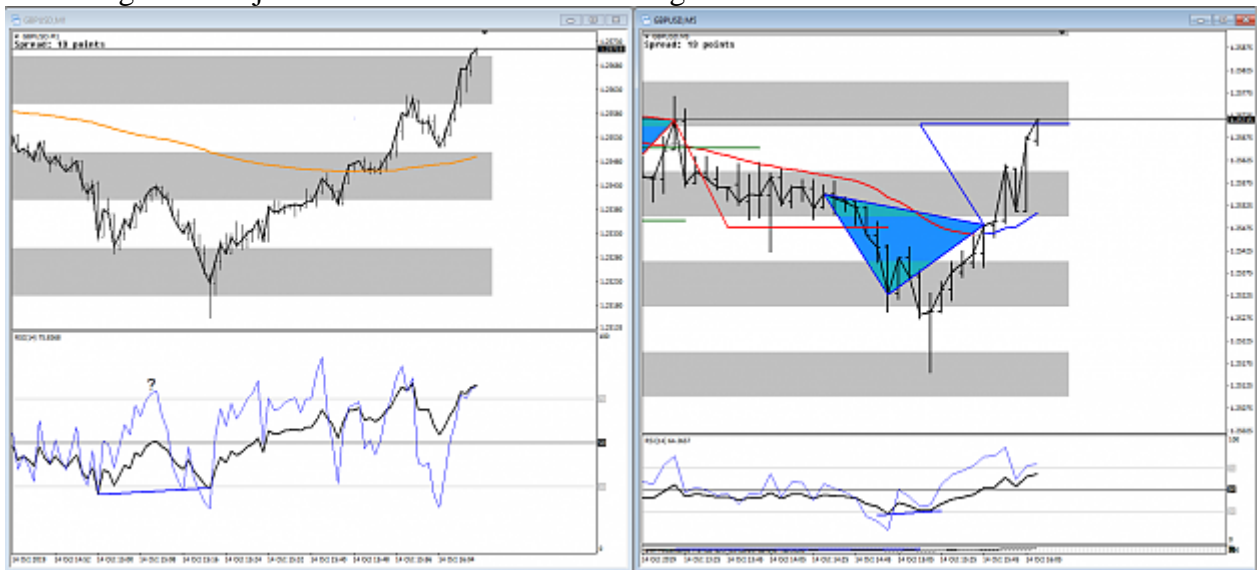
Nala66

Oct 14, 2019 4:13pm | Post# 4780

1 Attachment(s)

And in the time it takes me to have a shower it has made D.

So I can got to bed justified that I am NEVER wrong 😊😊😊😊😊



Nala66

Oct 15, 2019 3:24am | Post# 4785

1 Attachment(s)

Thanks Guys, I appreciate your appreciation.

So when I awake this morning I see the 5 min produced a couple more ABCD signals. The latter one failed to test the bearish D and the market jumped on this to take it all the way to the bullish D.

The things to note here are that when we see a failure like this we do not need to see the opposition find support, they often just go like a bat out of hell so be wary of this type of

event because it is easy to get stuck on the wrong side.

Remember it is the average trying to make the HH.



Nala66

Oct 15, 2019 3:30am | Post# 4786

1 Attachment(s)

All up that 24 hour period produced plenty of signals with longs and shorts producing a stack of pips...



Nala66

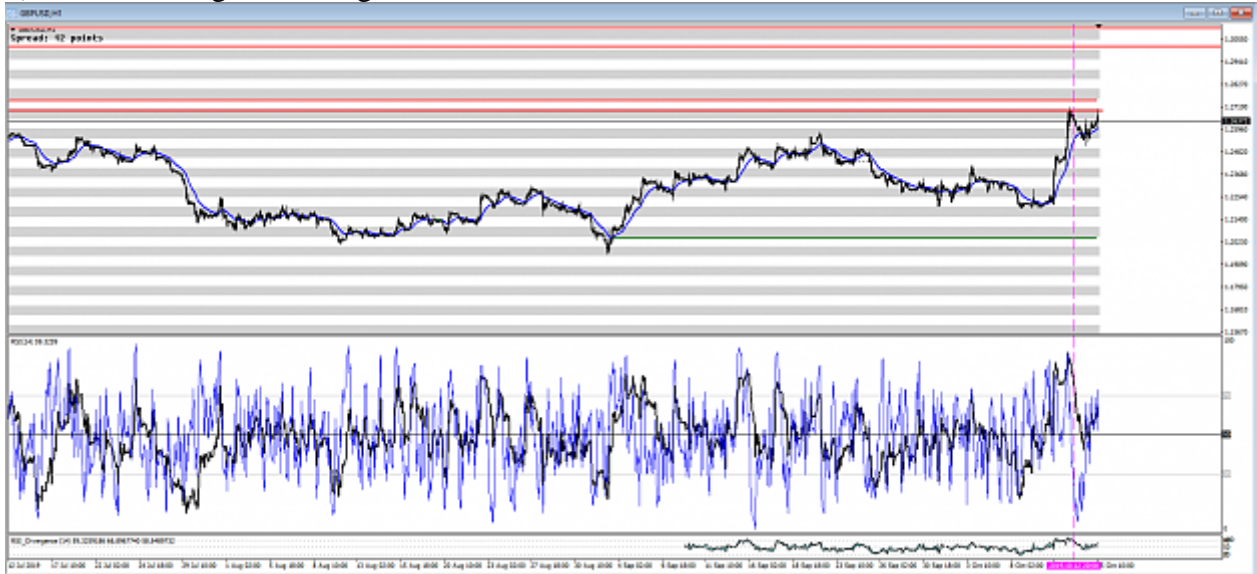
Oct 15, 2019 10:17am | Post# 4789

1 Attachment(s)

I can't compress the chart any more than this but look at your own and ask...

a)where does it look like this average is heading

b)what would signal a change in circumstance

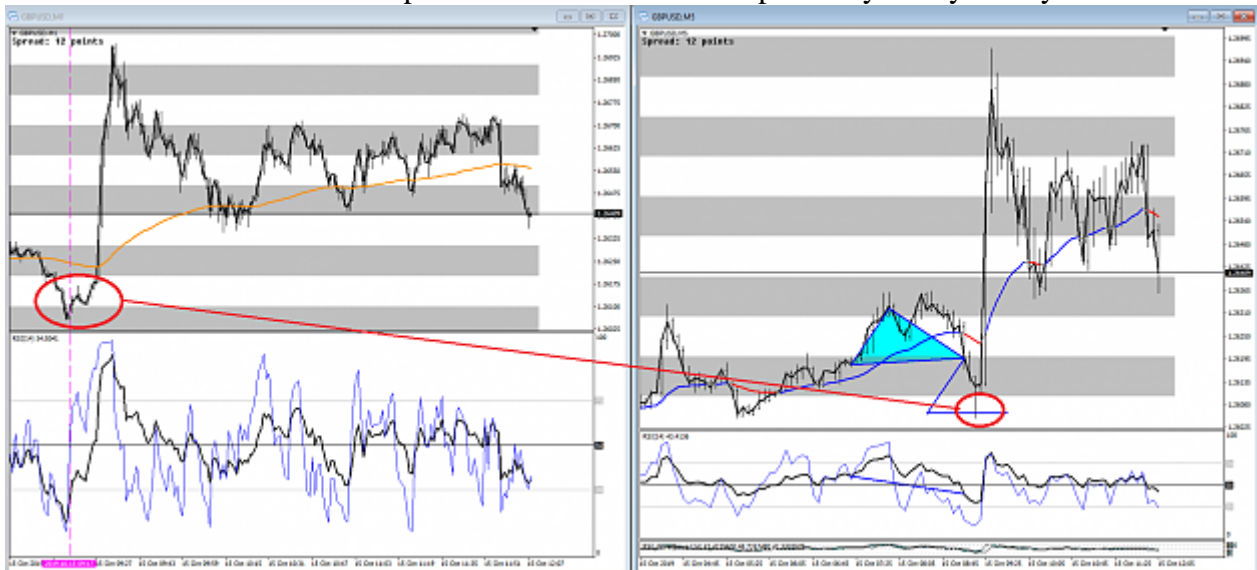


Nala66

Oct 15, 2019 12:11pm | Post# 4791

1 Attachment(s)

This would have been an ideal place for a two bar test and paid very nicely.... Pity I was not on it.



Nala66

Oct 16, 2019 2:22am | Post# 4795

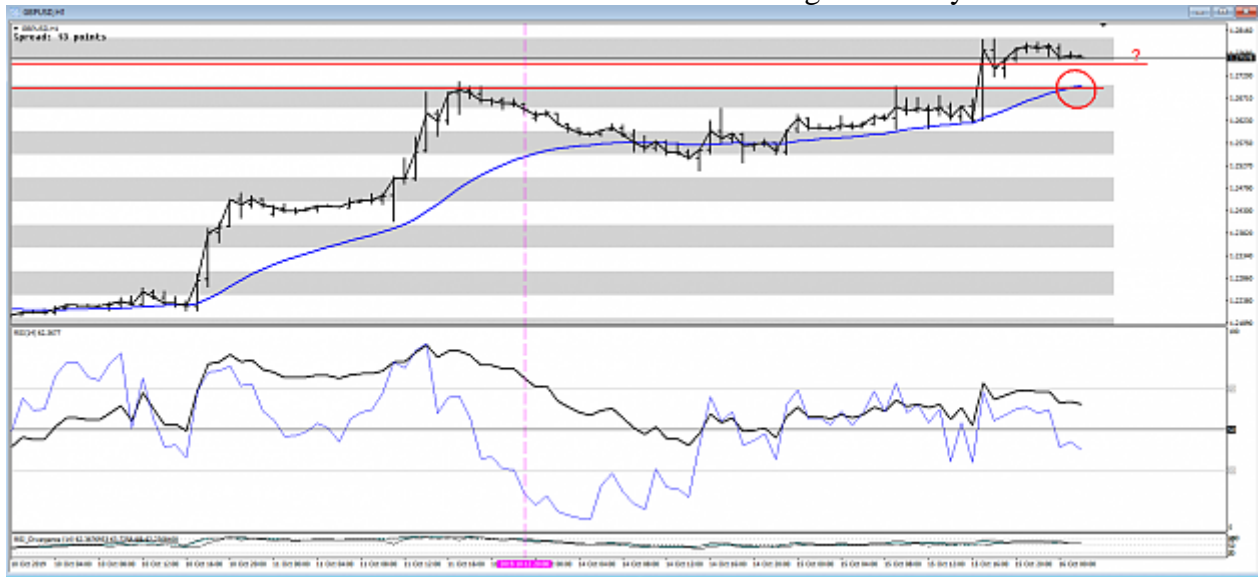
1 Attachment(s)

[Quoting Nala66](#)

Disliked

I can't compress the chart any more than this but look at your own and ask... a)where does it look like this average is heading b)what would signal a change in circumstance {image}

And there we are the bulls indeed made the HH with the average. Can they make the next level??



Nala66

Oct 16, 2019 2:55am | Post# 4796

1 Attachment(s)

[Quoting Ansab001](#)

Disliked

{quote} Rumors of a brexit deal being agreed,

I found the answer after I wrote that.

It pushed to the next level of the 5 min average swing high.

Then later it smashed that because of the 1 hour average swing high being broken.

I have not the slightest interest in what the news is saying, means absolutely nothing to me at all.

Does news give us an entry...No

Does news give us a target...No

Does it even give us a direction...No

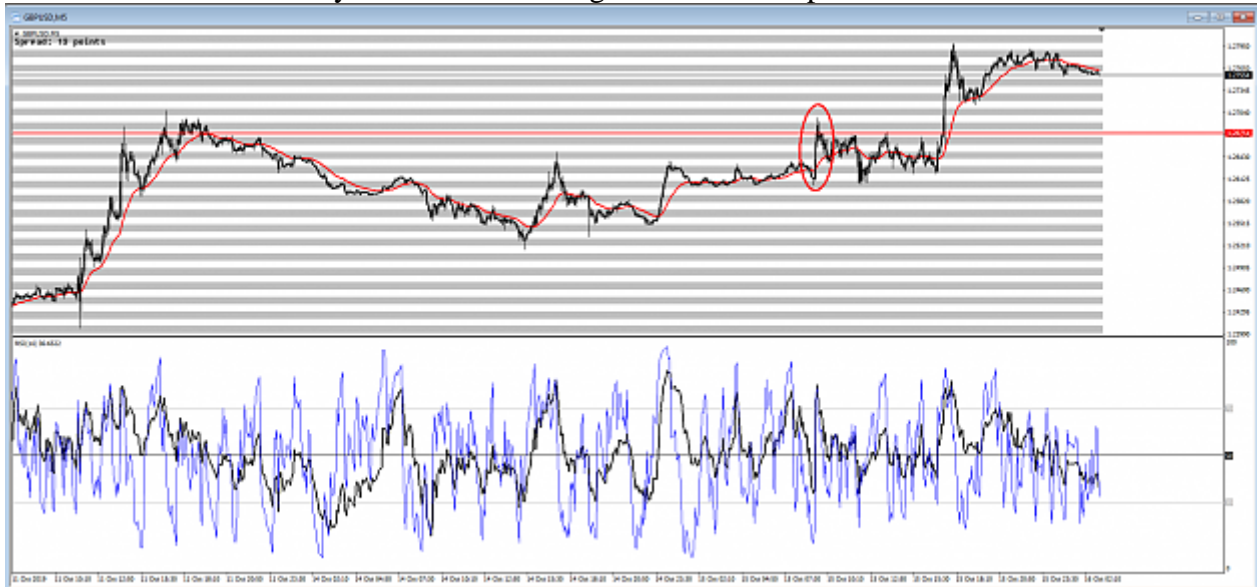
Does it play havoc with our mindset...Yes

Does it distract us from our charts...Yes

Does it have any redeeming values...No...Only to the news/rumour sellers

I know news is affecting price. It is the effect I trade and the signals within.

This was the move and my fault for not having that red line in place..



Nala66

Oct 16, 2019 5:14am | Post# 4798

1 Attachment(s)

[Quoting steel777](#)

Disliked

Love this post Alan . What you said is so true . When I first started trading , mid 80`s , no PC`s at home yet . A group of us would gather each day at a broker`s office where he let us sit in a small room watching a black and white bar chart screen . Open a door and yell at a broker to put on or off a trade . It was futures at the time . One older than most us trader had us all convinced that the market would tank any day , so we sold and sold into a raising chart . I never forgot this lesson as one day another guy came in , took one look at our...

These days I get a little irate (to put it mildly), for exactly the reasons you mention here.

The charts tell the story, so called experts only put forwards their interpretations.

It's the same with institutional traders and their so called advice. If these guys were any good then why are they working for someone else?

Look at the chart below, it is an indisputable fact. We just have to learn to read the chart and what it is telling us.

There is nothing magic about this. All that has happened is the sentiment between A and B was being contested. From A both the long and short traders were in profit. From C the sentiment began to change and swing in favour of the buyers and to maintain the equilibrium the distance CD is the same as the distance AB. A long distance move of some 250 pips.

The sentiment change has to be measurable else we would not be able to trade it. We see these measurements in the RSI and the average. These are all the tools we need to get the job done. (remember the 26EMA is the same as the RSI 50%)

Once we have established our ABC triangle we can then start to look for our ZOO points and trade in the direction of the trend and scalp against the trend and continue until either our profit

