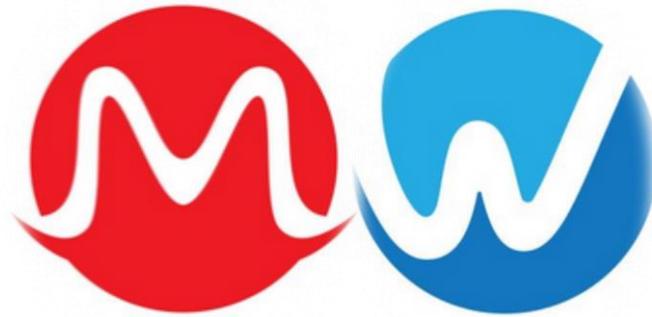


How MW?
How Market Works?



Summary

- Introduction
- Market - Basics
- Trend by Elliot Waves
 - Part 1 : Trends starts
 - Part 2 : Trend ends
- MW Pattern
 - Theory
 - Entry
 - False signals
 - Market behaviour
- Type of Pattern
 - Twin
 - Reversed
 - Snake
 - Matryoshka
- Market place
- MW MT4 Indicators
- Contact

INTRODUCTION

Market - Basics

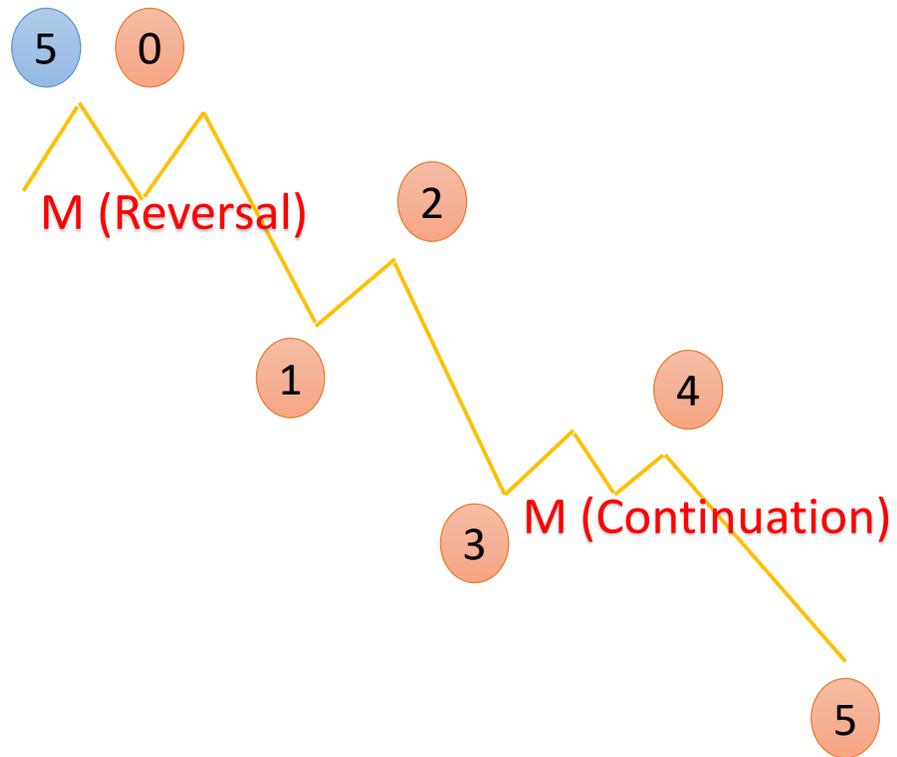
- Market can be divided into two phases :
 - Range side Market
 - Trend Market
- We know that at some point, side-way market has to be broken and followed by trend.
- A trend can be divided into 3 steps or with 5 waves called Elliot waves.
- Market tends to behave like this, however, it's not always that easy as many traps and false breakouts are on the way.

Broken ranged followed by trend



Trend by Elliot Waves

Down Trend



Up Trend



Part 1 : Trend starts



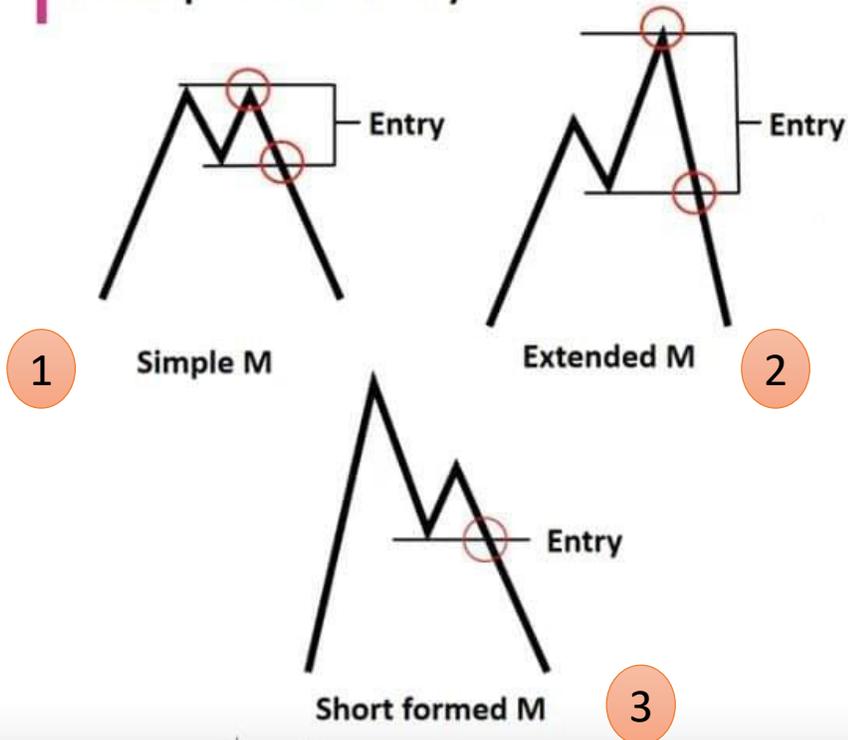
MW Pattern

- Beside basics we studied briefly, Market structure price can be seen as what we called MW pattern.
- They appear whatever timeframe or instrument.
- They are the reflection of some keys level of Bull vs Bear fight when it's not simply price manipulation (Smart Money vs Dumb Money).
- *By the way, that's how the Forex Industry calls Market Maker vs Retail Traders.*
- Let's see this in picture :

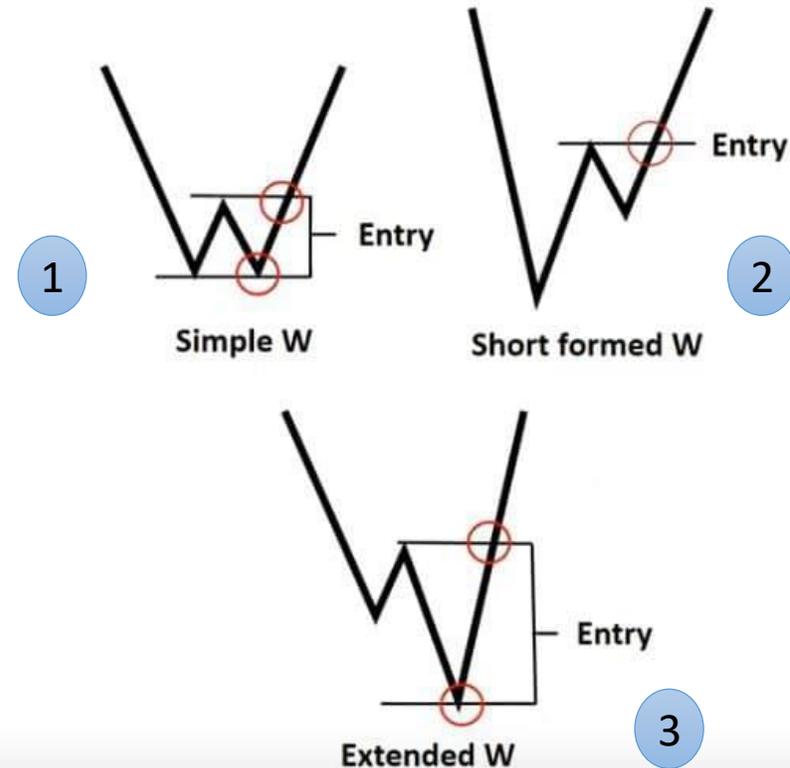
MW Pattern - Theory

M

Examples and Entry



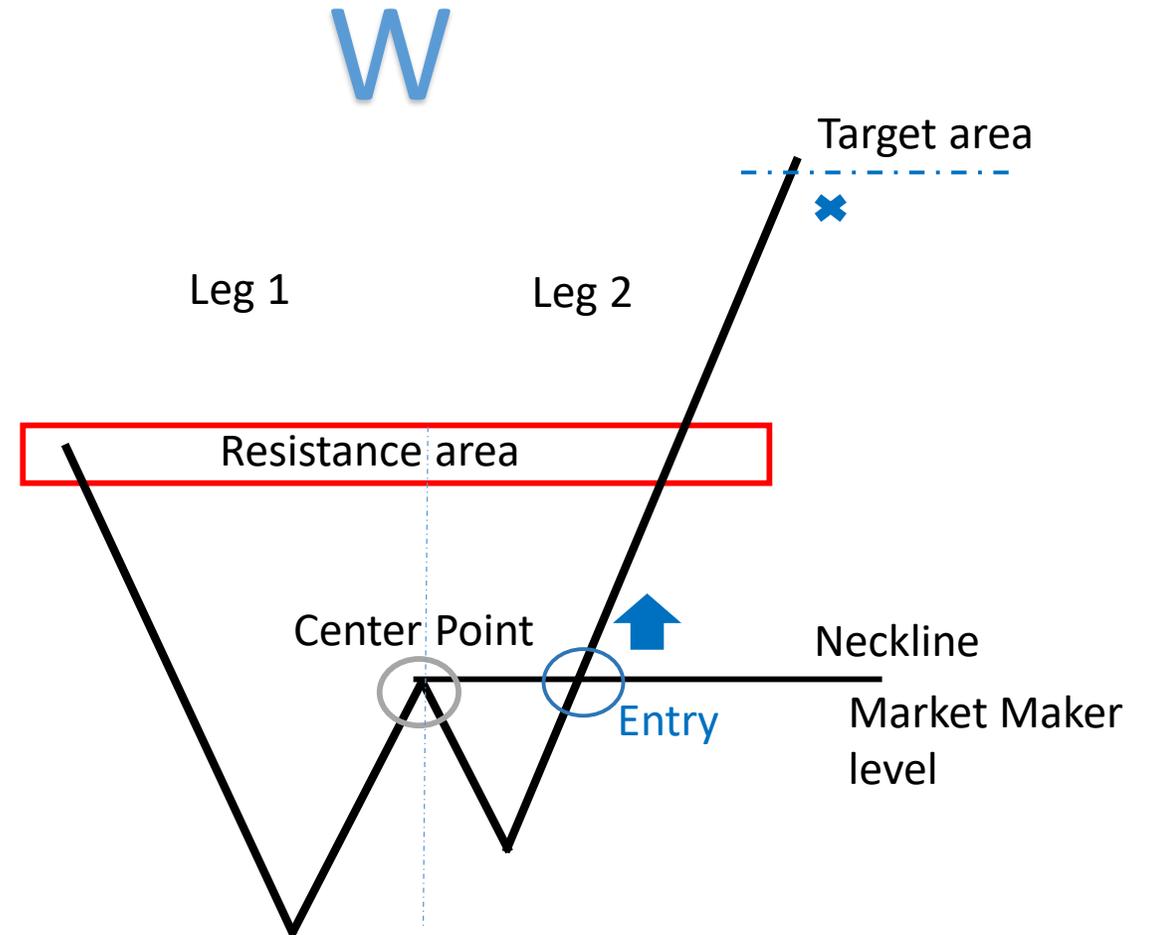
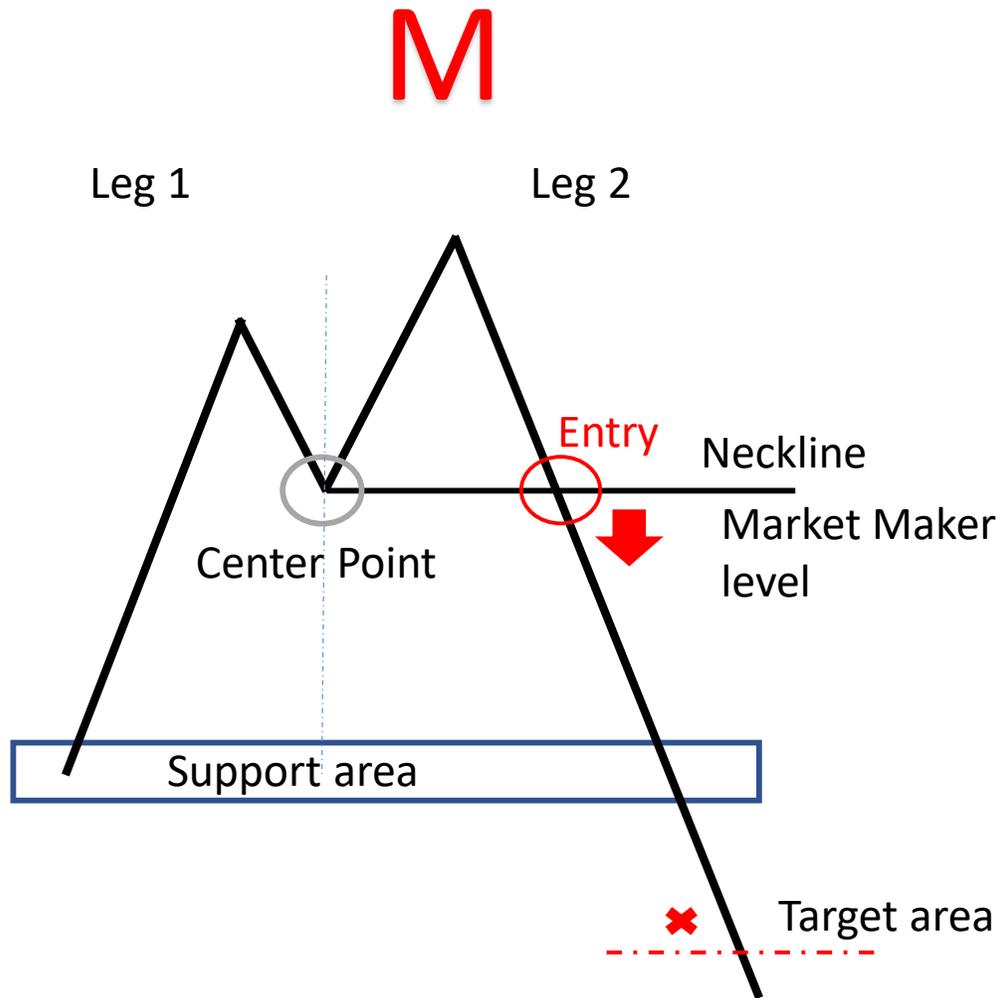
W



MW Pattern - Theory

- Figure **M₁** & **W₁** could be seen as double top and double bottom
- MW aren't always perfect double top/bottom, as market fakes a move up/down or hunts StopLoss before going to the direction.
- MW can be seen as reversal pattern (depending of the Elliot wave)
- MW can be trend pattern continuation (depending of the Elliot wave)

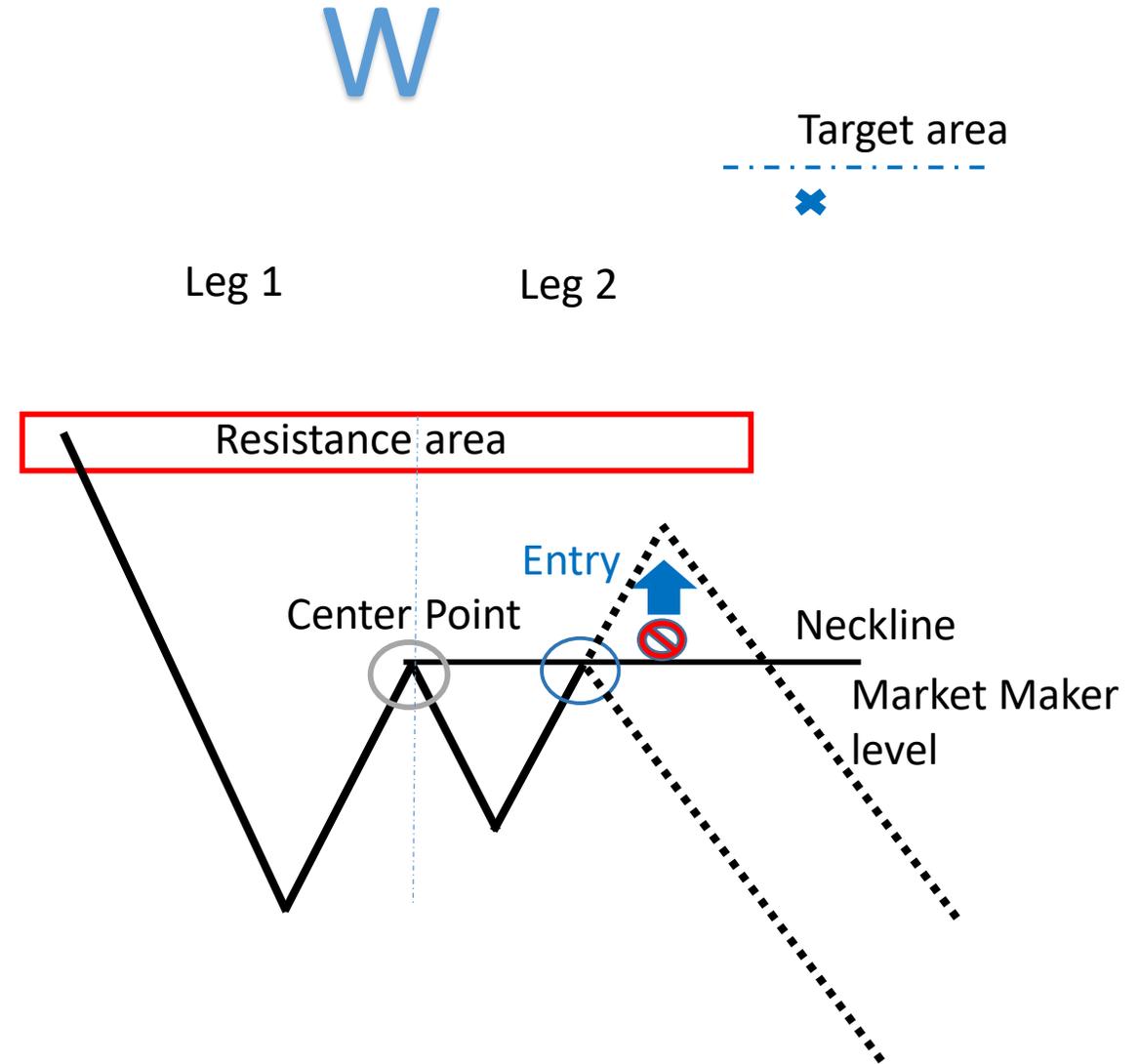
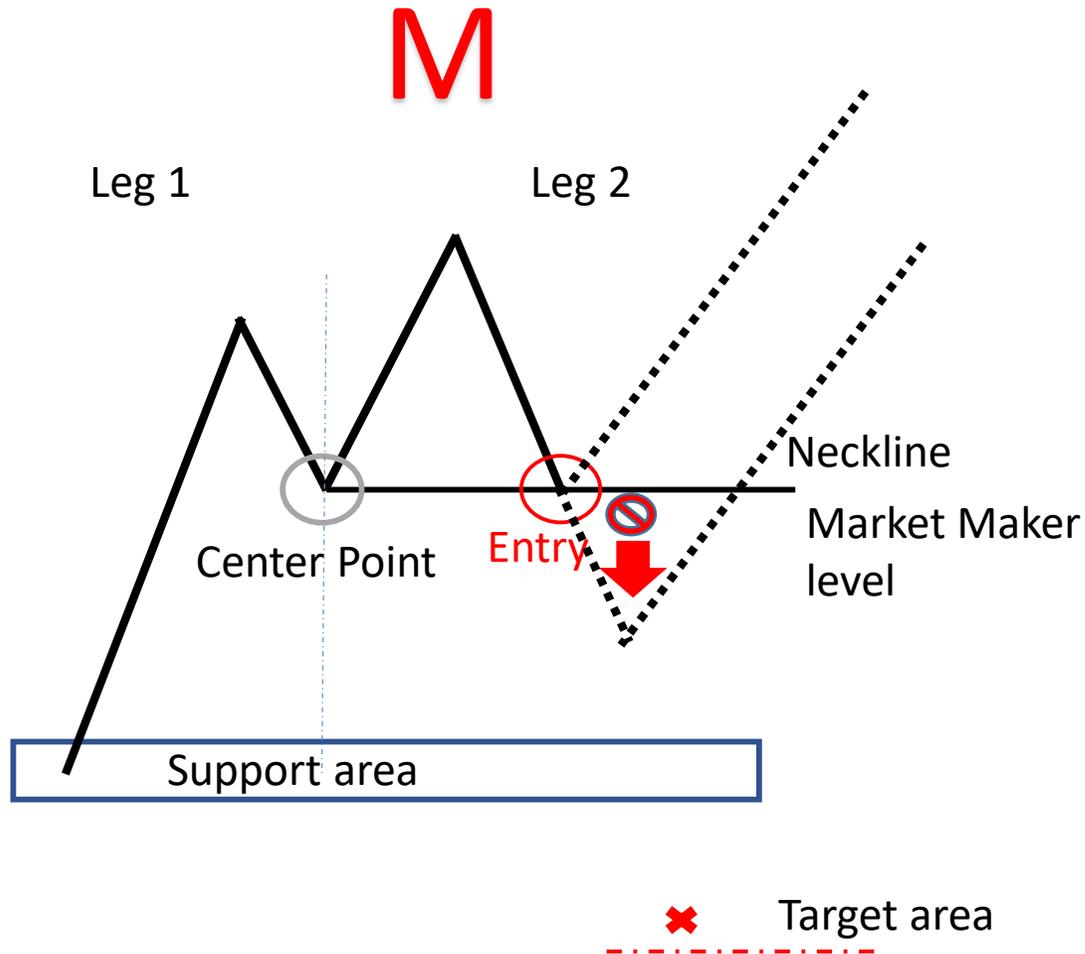
MW Pattern - Entry



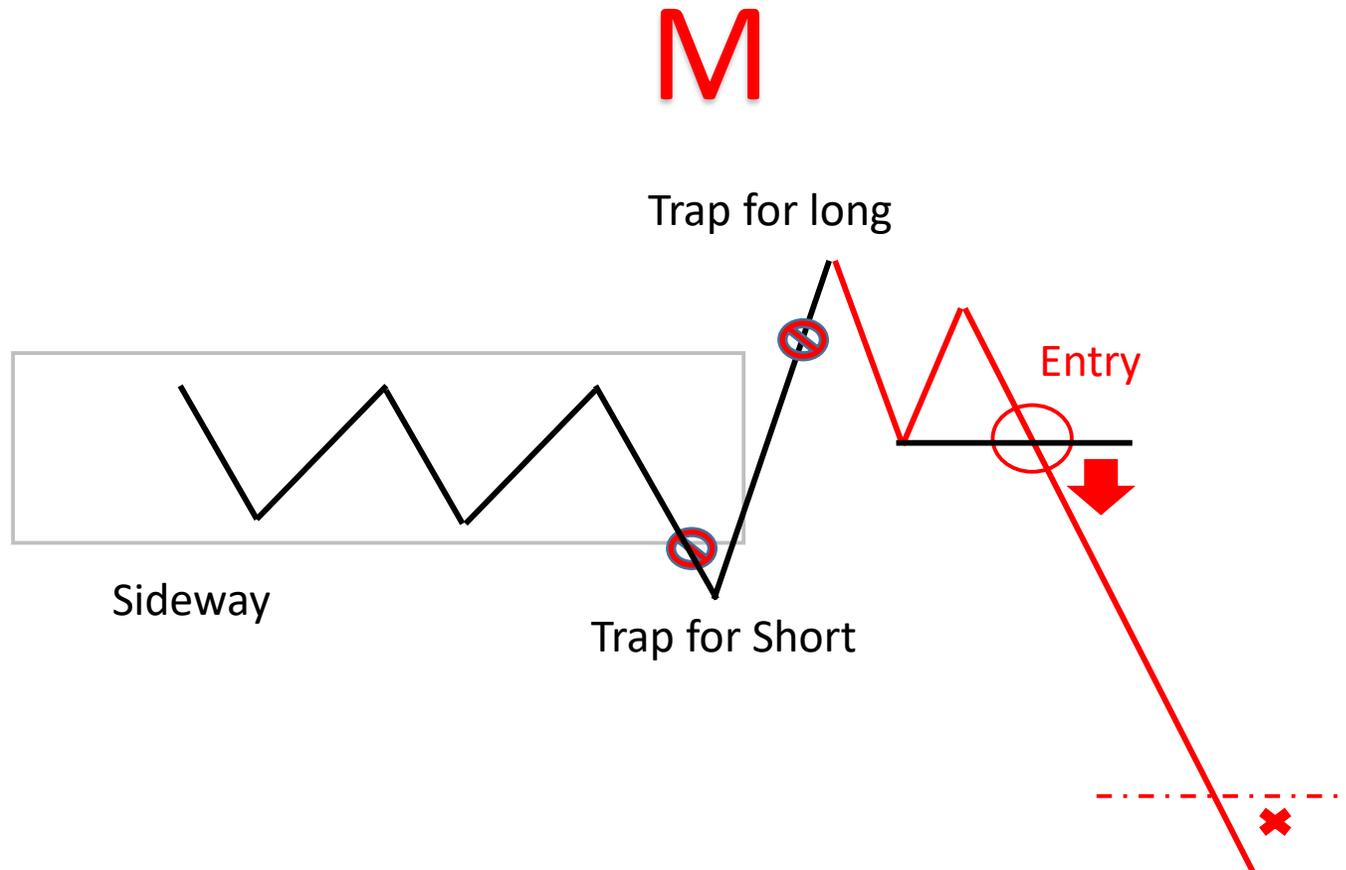
MW Pattern - Entry

- The signal is given when price is crossing neckline level. The first leg is already formed, and the second leg is forming.
- Neckline level is the trade entry, especially if actual price action is strong. A clear breakout should be a good sign for the second leg continuation.
- « Trend is your friend » :
 - **Up trend**, let's look at **W** to enter Long
 - **Down Trend**, let's look at **M** to enter Short

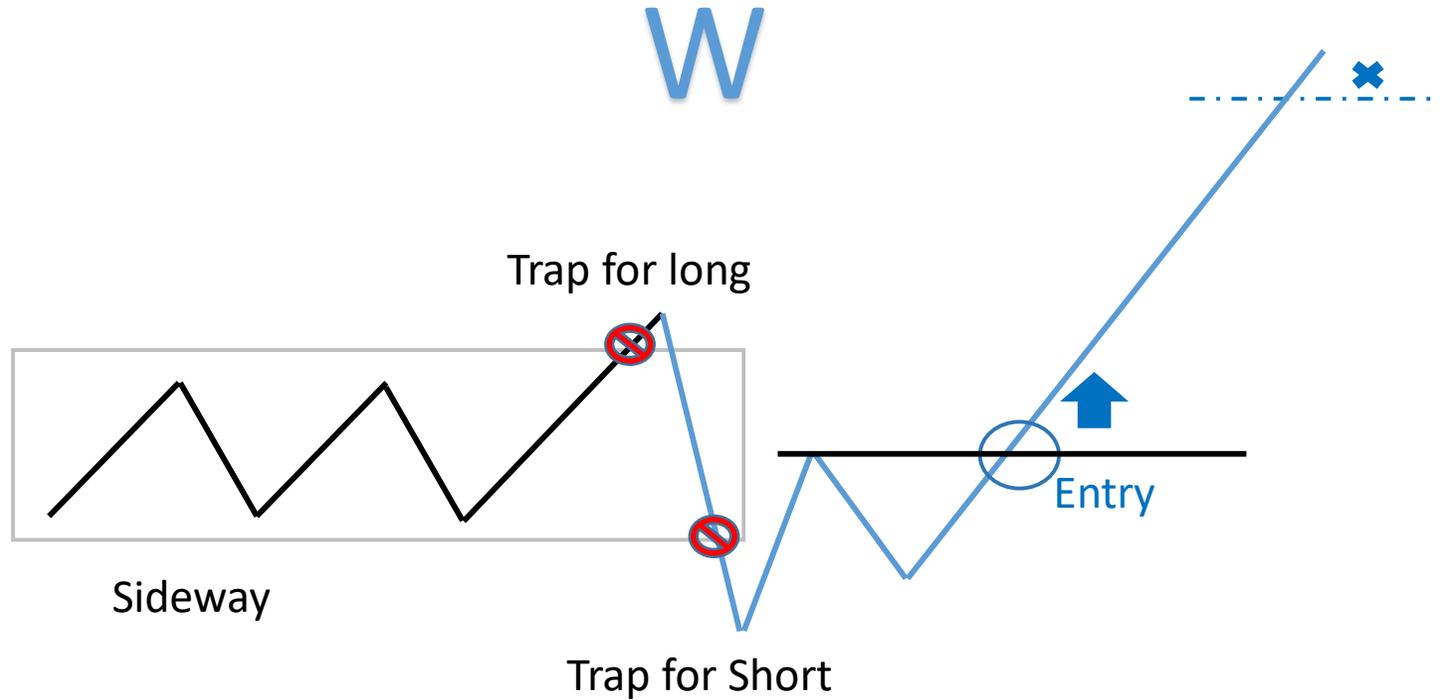
MW Pattern - False signal



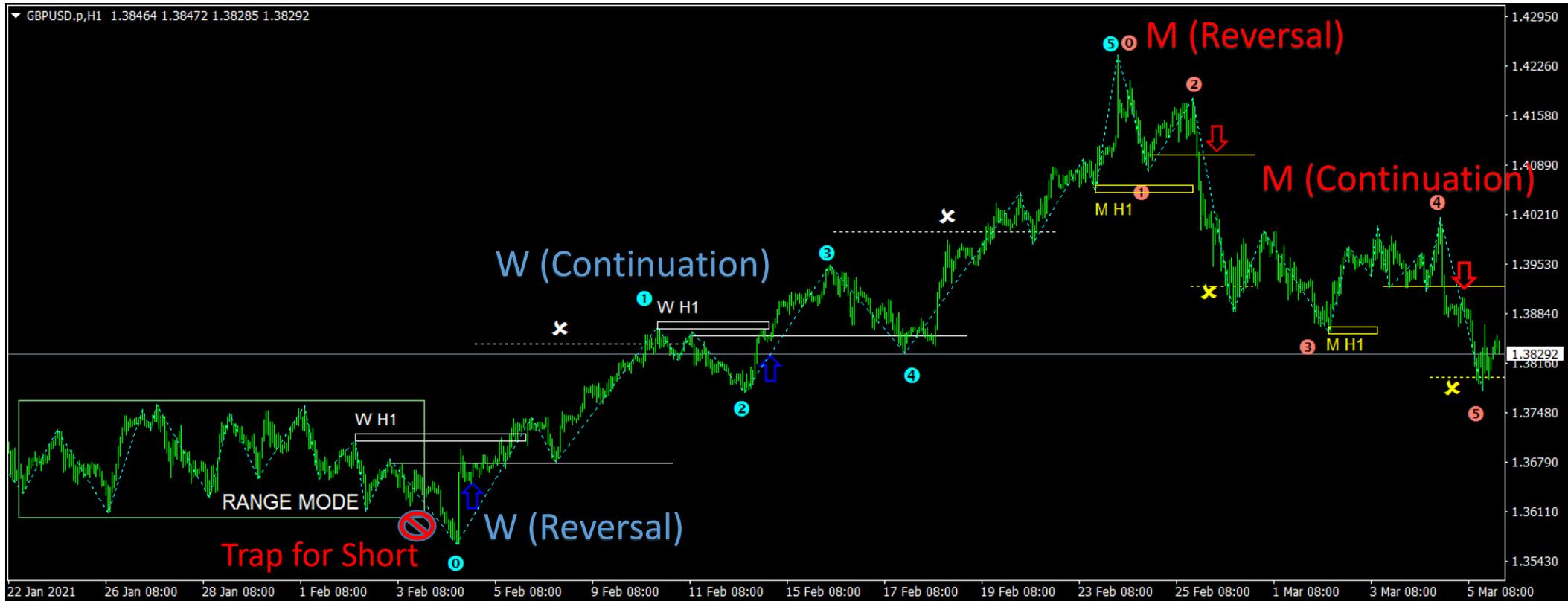
M Pattern - Market behaviour



W Pattern - Market behaviour



Market driven by MW Pattern



MW Pattern - Scenario

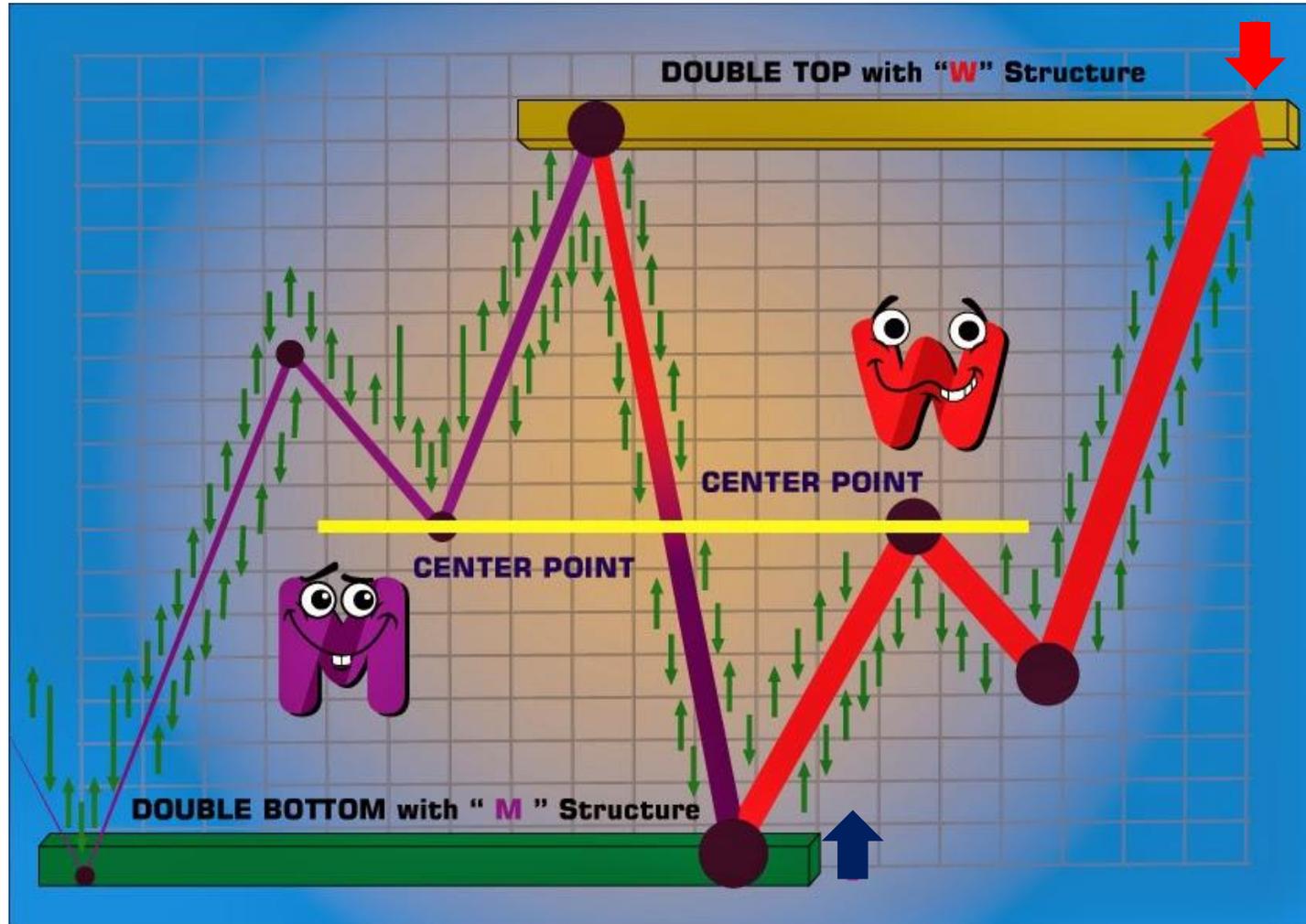
- From the chart above, we can notice how market has trapped Short traders when market faked to break down after the range period. 
- Therefore, market reverses sharply forming **W (Reversal)** Wave 0.
 - Long Signal (Blue Arrow) is given when price is crossing neckline.
- Up trend continues, **W (Continuation)** is forming Wave 2.
 - Long Signal (Blue Arrow) is given when price is crossing neckline.
- Market made a completed cycle until Wave 5.
- Now, we can a sign for reversal trend **M (Reversal)** Wave 0.
 - Short signal (Red Arrow) is given when market is crossing neckline.
- Down trend continues, **M (Continuation)** is forming Wave 2.
 - Short signal (Red Arrow) is given when market is crossing neckline.
- Market made a completed cycle until Wave 5.

MW Pattern - GbpUsd H1

- Over 1 month period, on timeframe H1, we generated 4 reliable signals waiting for market to draw patterns. We avoid trap by Market Maker and we finally trade with them when market is crossing some keys level and we can expect price continuation.
- As market develops, Elliot Wave provides global guidance and help to figure out potential market extension while counting moves.

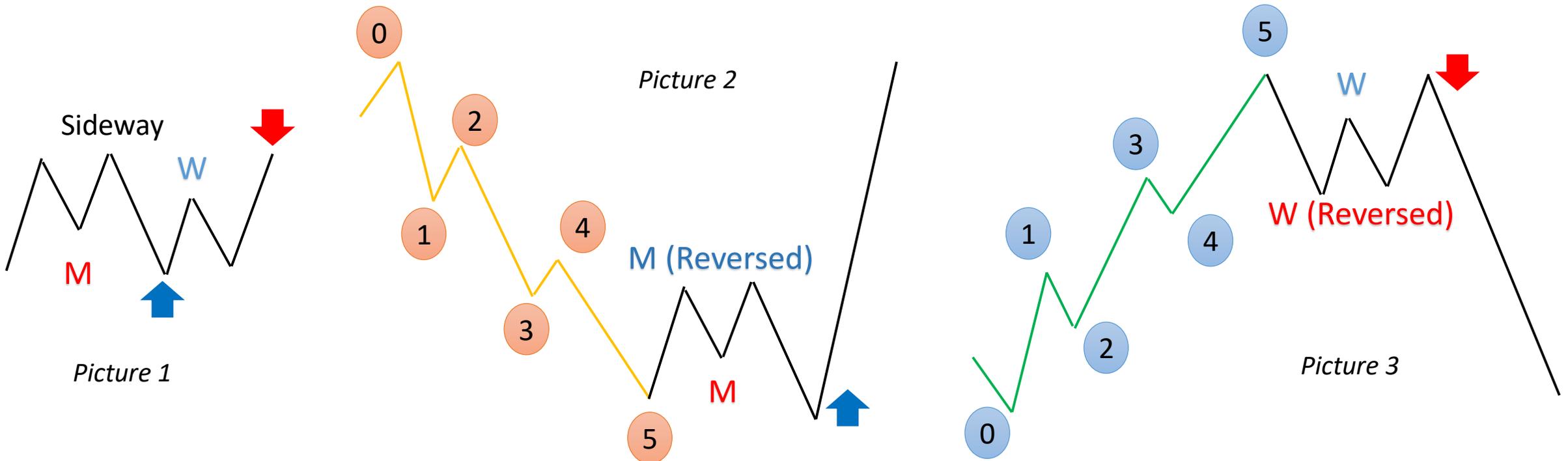
[Example Live signal](#)

Part 2 : Trend ends

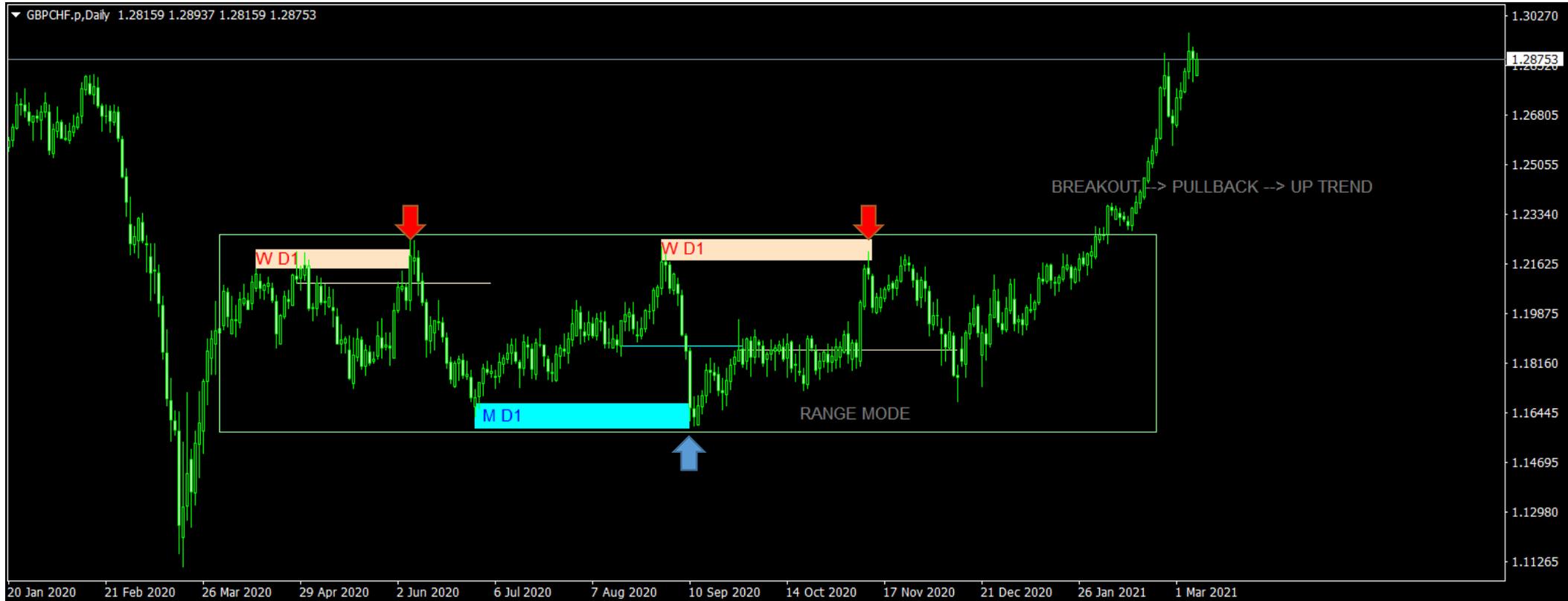


MW Pattern - Daily

- On daily chart, we could notice some pattern that we could reverse signals when the pattern has formed completely, especially if market looks ranging or exhausted (Wave 5)



MW Pattern reversed signal



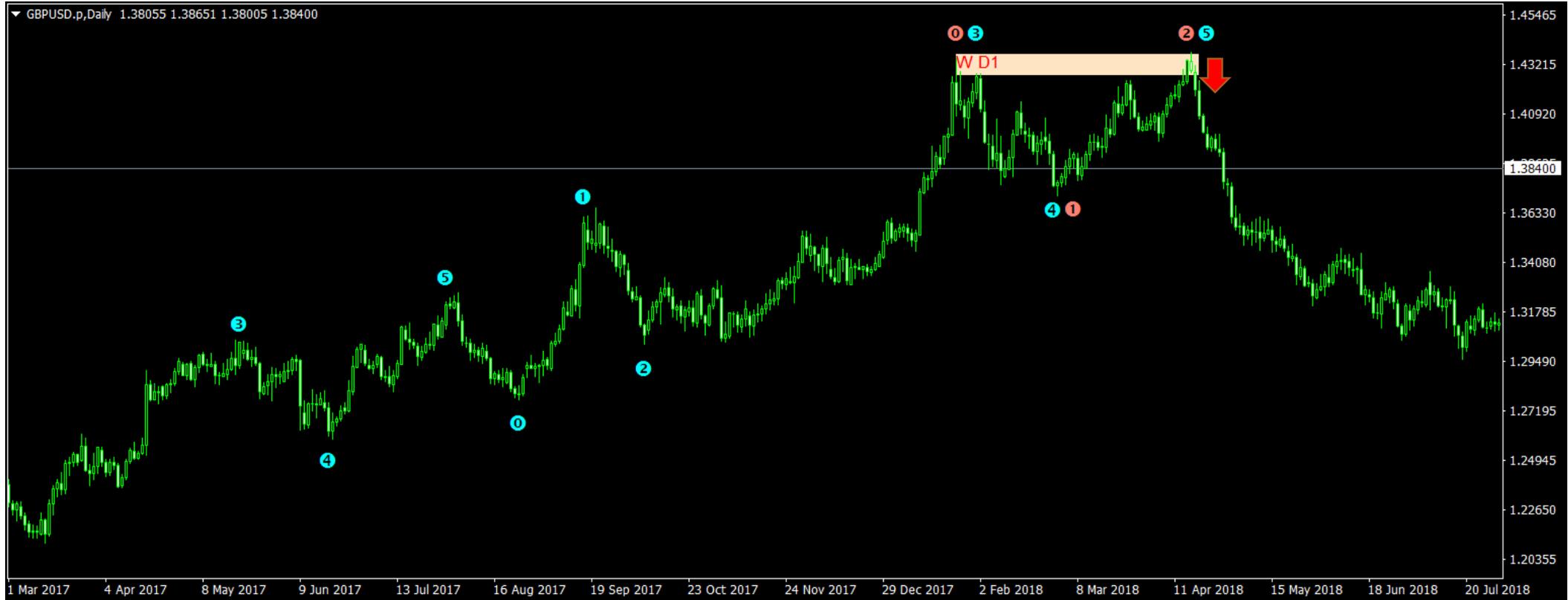
Picture 1

M Pattern (Long) - Wave 5



Picture 2

W Pattern (Short) - Wave 5



Picture 3

Type of pattern

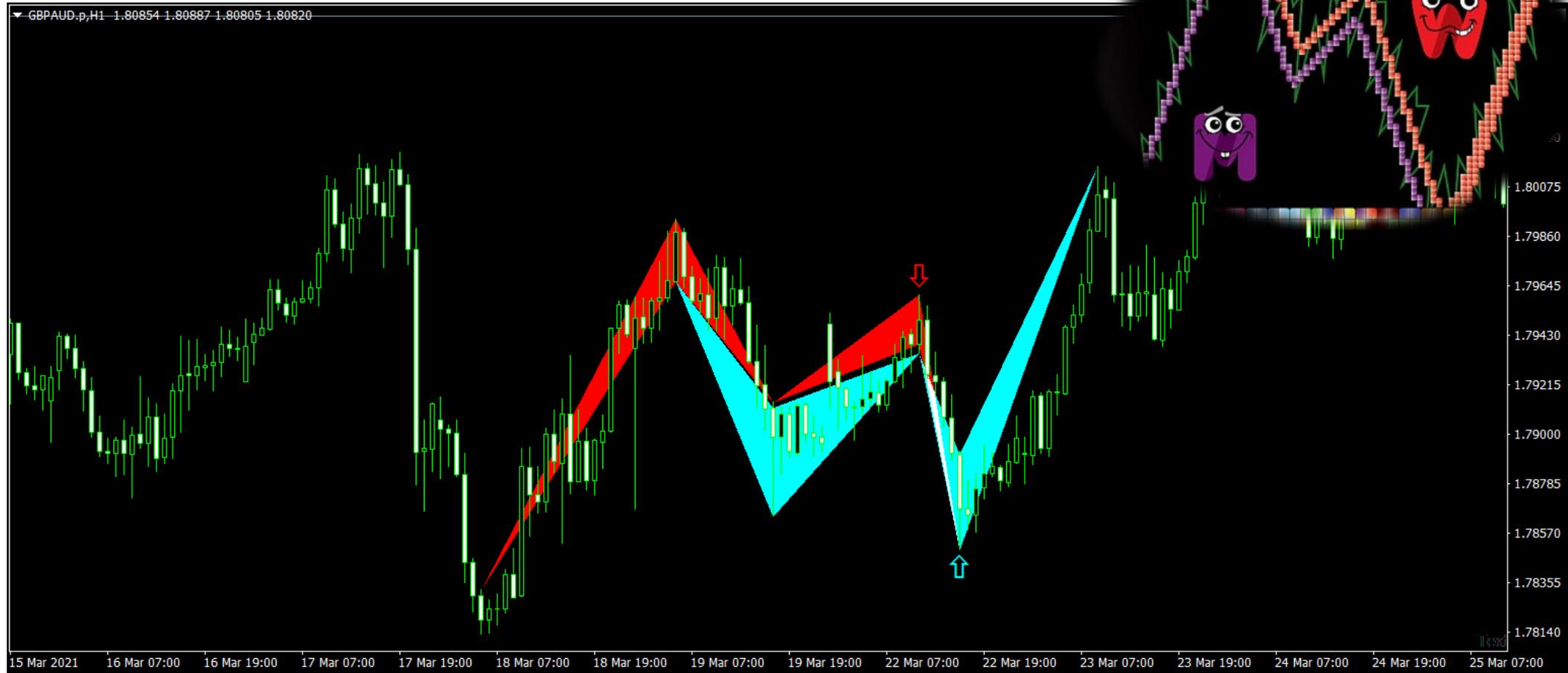


MW Twin Pattern



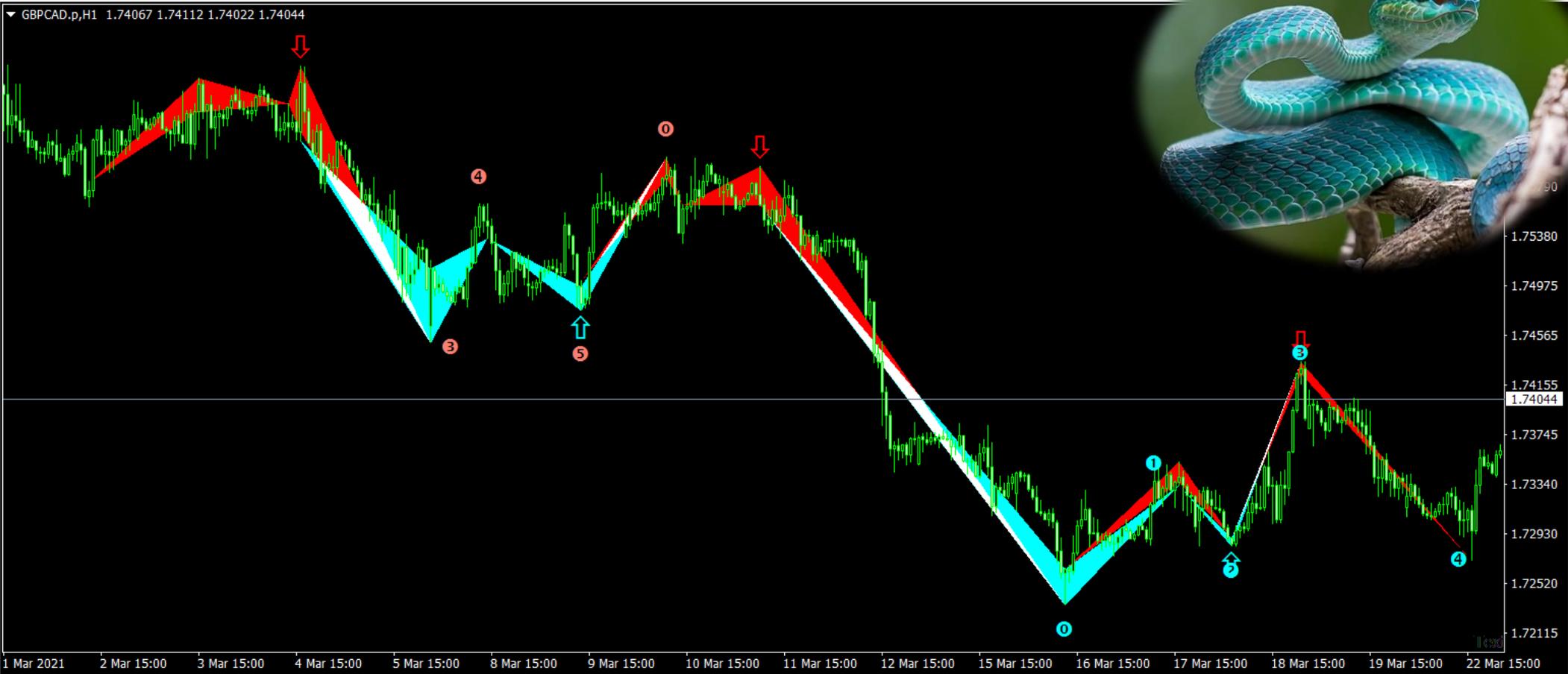
Commun Leg

MW Reversed Pattern



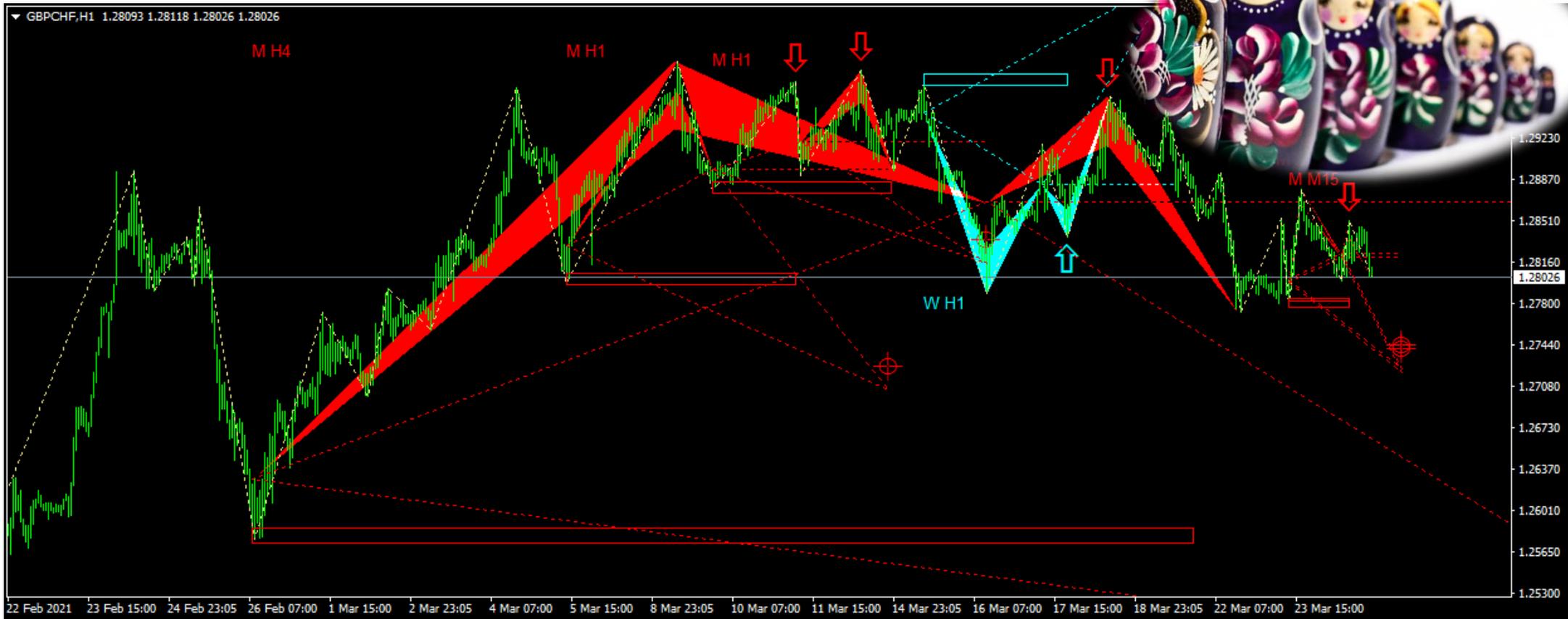
Counterattack

MW Snake Pattern



Patterns in a row

MW Matryoshka Pattern



Pattern Inside pattern

Advanced course

- Combo with Sentiment Traders analysis :
- How the crowd behaves when pattern happens on high timeframe?
- [UsdChf Daily W Pattern](#)
- [EurGbp Daily M Pattern](#)

MW Pattern - Market Place

- Steeve Mauro is well known on the web for trading such pattern. He has worked into finance Industry. He has surely a great experience to share... However, you can check yourself, to join his website costs \$3997 without Indicator!
- I can tell that I trade theses patterns since very long time even before I created a dedicated thread about [MW Pattern](#) back to May 2015 on ForexFactory.
- I started to discuss about MW Pattern on [blog](#) back to February 2014. As far I remember, the first time I saw a Pattern was on 2010. Then I learnt to code and made that Indicator a couple of years later.

MW Pattern MT4 Indicator

- « Look left, Market leaves clues », don't waste time to monitor patterns, Indi does the hard job for you.
 - Alert on neckline level (MT4/Mobile notification)
 - Dynamic target area
 - Timeframe 1min to Monthly
 - No repainting
 - Forex, Indices, Crypto
- One time fee :
 - [MW Pattern Indi](#) €200
 - [MW Dashboard](#) €100
 - [Scanner](#) €50
 - [Elliot Wave](#) €50
 - [Full package](#) €350



One to One Trading session - Zoom

- Private trading session :
 - Inside hint and tricks
 - Discuss details on [Telegram](#)



Contact

- [Telegram](#)
- [MW Pattern Channel](#)
- [Website](#)

Risk warning

All the materials in this manual are for informational purposes only and must not be taken as guidance for action. The data presented in this article are only the assumptions based on our experience. Trading leveraged financial instruments in the financial markets involves a high level of risk and may not be suitable for all investors. You are entirely personally responsible for making trading decisions and for the results obtained in the course of trading.

END

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