

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

- [Post 2,212](#)
- [Cleanup](#)
- [Quote](#)
- Sep 1, 2016 7:07am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Quoting Arjun-LEI

{quote} Brother Davit, I always support synergy in traders genuine communication and friendship. Trading as a group or team makes it more meaningful, powerful and successful. Trading and life is always to be competitive I live in the opposite of the globe and we have different time zones, we can be providing information for each party to work on for the trades. Or even reminding one another on major events that can affect trading probabilities. By pooling resources, I believe, the trading distance can be further reached. We may not have "inside"...

Congrats for great successful trading specially on GU

The point I have been making here is that one does not have to be all over the map trading 16pairs. Your GU example is perfect that 1 pair on 5-10 positions is equal to 5-10 pairs traded with 1 position each. So its not about how many pairs but execution of 1 great trade.

Continue piling those greenies 🙌

Every accomplishment starts with the decision to try

- [Post 2,213](#)
- [Cleanup](#)
- [Quote](#)
- Sep 1, 2016 7:11am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

NU is testing the WP again. Either it will break higher or opportunity to short should it fail. NZD in my view has been way overbought. Lets see how market treats it in Sept

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
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Every accomplishment starts with the decision to try

- [Post 2,214](#)
- [Cleanup](#)
- [Quote](#)
- Sep 1, 2016 7:16am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Still watching EC
have not pulled the trigger yet but its showing no real legs for bulls.Euro in general is getting weaker.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
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Every accomplishment starts with the decision to try

- [Post 2,215](#)
- [Cleanup](#)
- [Quote](#)
- Sep 1, 2016 7:18am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Crude found support at 44.50 so far holding it which should give some stability to Cad pairs

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Its a pair I don't trade but caught my attention. Very severely outstretched watching it

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
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Every accomplishment starts with the decision to try

- [Post 2,221](#)
- [Cleanup](#)
- [Quote](#)
- Sep 1, 2016 8:30am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting tzin](#)

Thanks Davit for such a good thread. I have previously got to know about TDI with EMA from a thread in Forexfactory called another simple system created by Arjun with nickname loveevery1. I am not sure Arjun-LE1 is the person as loveevery1 or just a follower. Patchiko was also one of the contributor there. Anyway, I appreciate more on Davit's strategy, maybe because after few years struggling in forex. I will keep following this thread and hope to contribute in this thread too.

You welcome TZIN

I find key survival in this business is keeping lots small. This allows relax mind, no panic and focused trading without worrying about every 20pip spike.

Patience. You may not get your result right away but wait. Check out CNTtrader here at FF. Sometimes holds positions for weeks to get the result.

EG for example I predicted going to 84 and it has but being patient is different mindset.

Patience is part of trading psychology. Regards

Every accomplishment starts with the decision to try

- [Post 2,228](#)
- [Cleanup](#)
- [Quote](#)
- Sep 1, 2016 3:27pm | Edited at 3:46pm



[Davit](#)

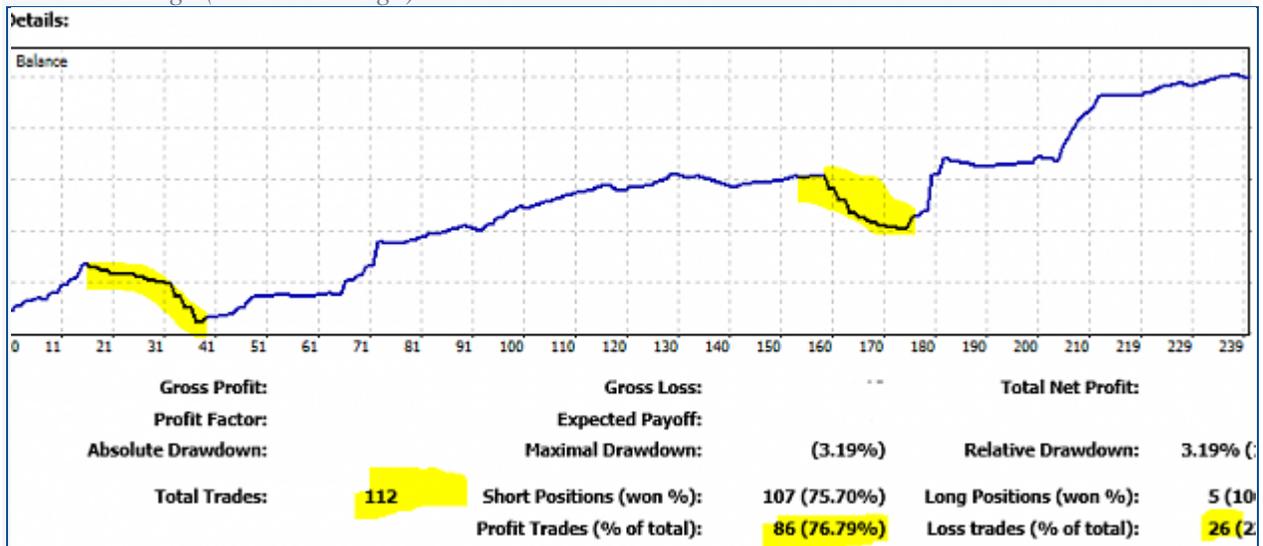
Joined Feb 2012 | Status: Member | 14,661 Posts

Here is my August results

My goal is solid **10%** a month and everything more is gravy. Hit August **+15.5%** Since beginning of the year I have had no red month! and consistently hit above 10%! In fact I have offered privately on numerous accusations to trade other people money or sell signals which both I refused. Anyway I am sure there are others here who made bigger return in August like Pipssniper ,Mch1970 40+% Arjun and others. Yellow is when I took the losses and I am happy with winning %

I do carry reasonable amount of DD and as long as its less then 10% account then its acceptable in my book since most times things take little longer to reach target. Example EG took almost a month to drop to 84 however those shorts did pay!!! So DD by itself is part of trading. If you manage your lots properly one can trade with DD with confidence.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,229](#)
- [Cleanup](#)
- [Quote](#)
- Sep 1, 2016 3:41pm

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Here is a trade I took today NJ

Very extreme level

Sharing the process live. We have extreme level past 100R price stalling and showing exhaustion. TDI turning south. In my book its A+probability trade.

Is it guaranteed? Nope nothing is but I operate taking most edge as possible in my favor. Can't get anymore simple

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

EC coming back to 61R is great short set up

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
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Every accomplishment starts with the decision to try

- [Post 2,247](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 8:47am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Out of UC shorts **+606pips** actually its more by the time I closed
Nice start for the month



Congrats Arjun and rest of pivoters who shorted UC

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
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Every accomplishment starts with the decision to try

- [Post 2,248](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 8:52am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

If it bounces to 61R I will most likely to reload
Also closed EC shorts for small profit not worth posting. Wished I hammered that harder since Euro is weak now
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,250](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 9:01am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting mch1970](#)

Nice trades Davit. +300 pips on short UC. Nice start to Sept.

Yeahh it was expected that with floods in Louisiana and slow August job report was expected .Only reason I got out on UC today because Oil did not bounce up which if it did would of really dropped the UC

Still happy 🎉😊🎉

Every accomplishment starts with the decision to try

- [Post 2,256](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 9:40am

Davit's Fundamental Posts since beginning Pivot Trading
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[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Might of dropped the ball on UC by getting out early
Its ok happens.Still collected decent amount.What I am really not happy is not
hammering EC....Had too much going..
Every accomplishment starts with the decision to try

- [Post 2,258](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 9:55am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting countex
discovered this beautiful thread today. downloaded the template and indi followed along UC live trade on my demo account. perfect to the T. Thanks Davit for your kindness and generosity.

You welcome! practice on demo but you won't learn much from it.Trade mini lots in real
money so you can train your mind as well.
Trading mostly is about big players trying to break brains and wallets by pushing pairs to
extremes however whoever is tough survives.Tough both mentally and clever
manipulation of lot sizes.Keep those lots small.Think of army you always want reserves
troops available in case needed.This works for me.
regards
Every accomplishment starts with the decision to try

- [Post 2,265](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 8:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting magicalmalin

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

Hi Davit Wow !!! I woke this morning and found that it had all come together for my UC, NC and EC. Was so excited I closed all of the positions before the spreads began went crazy at 7 am Eastern Ausie time. I forgot to take a snapshot of the trades. I am sorry for that Davit but managed to make \$308 of real money on 3 these trades. Great start for the month of September. If you are down in Aussie again you will have a place to stay if you are in beautiful Queensland. It is fantastic to see that the Davit school of learning is getting new pupils...

Great job but you do realize you took way too many losses unnecessarily on UC in great spot like 3104 3103 and so on.

Looks like you got out early as well.

Overall great start for Sept. Just keep in mind that I sense the reason you closed those trades early because your lots were big so you panicked...and closed perfectly well placed trades...that's my reading on your trading by simply looking at your closed trades.

By simply reducing your lots you could of ride that baby 90pips south all of them without stress or worry! Anyway thanks for the invitation and I will keep it in my head 😊

Every accomplishment starts with the decision to try

- [Post 2,266](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 8:53pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Tx15](#)

{quote} Hi Davit, Did you stay in this trade, or did you cancel when PA started to move against your positions? Have a great weekend, TX

half closed small loss half I added from 7596 area. There is harmonic pattern that I like to wait to see how it plays next week

Every accomplishment starts with the decision to try

- [Post 2,267](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 8:55pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Tx15](#)

{quote} Hey Magic, congratulations and good job. You have super clean charts that look great. Would you show me which candle was your first position? Got to go in just a bit...headed to Friday night football. Later, TX

he is using my template you can as well

One thing I noticed that you can have 100 traders here on this thread but in 3 months I bet only 3-5 will still be doing this. I don't fault guys dumping then moving on..

If you look at 1st 50 pages traders posting almost none here now...I find it fascinating. Its the reason why I really don't care how many people post here what I care how many guys will be here by Dec. So how does one measure successful system? I will let you figure that out yourselves.

Every accomplishment starts with the decision to try

- [Post 2,269](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 9:45pm | Edited at 10:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

I keep rereading and rereading "Trading in the Zone" by Mark Douglas

Reason is every chapter is simply gold nuggets.

He highly influenced how I trade. He made me understand what true probability is and **sample size (one needs large sample size to test how successful my system is hence "trying" out short time is futile**

CHAPTER 7

THE TRADER'S EDGE: THINKING IN PROBABILITIES

Exactly what does it mean to think in probabilities, and why is it so essential to one's consistent success

as a trader? If you take a moment and analyze the last sentence, you will notice that I made consistency

a function of probabilities. It sounds like a contradiction: How can someone produce consistent results

from an event that has an uncertain probabilistic outcome? To answer this question, all we have to do is

look to the gambling industry. Corporations spend vast amounts of money, in the hundreds of millions,

if not billions, of dollars, on elaborate hotels to attract people to their casinos.

If you've been to Las Vegas you know exactly what I am talking about. Gaming corporations are just

like other corporations, in that they have to justify how they allocate their assets to a

board of directors

and ultimately to their stockholders. How do you suppose they justify spending vast sums of money on

elaborate hotels and casinos, whose primary function is to generate revenue from an event that has a

purely random outcome?

PROBABILITIES PARADOX: RANDOM OUTCOME, CONSISTENT RESULTS

Here's an interesting paradox. Casinos make consistent profits day after day and year after year,

facilitating an event that has a purely random outcome. At the same time, most traders believe that the

outcome of the market's behavior is not random, yet can't seem to produce consistent profits. Shouldn't

a consistent, nonrandom outcome produce consistent results, and a random outcome produce random,

inconsistent results? What casino owners, experienced gamblers, and the best traders understand that

the typical trader finds difficult to grasp is: **even that have probable outcomes can produce consistent**

results, if you can get the odds in your favor and there is a large enough sample size.

The best traders

treat trading like a numbers game, similar to the way in which casinos and professional gamblers

approach gambling. To illustrate, let's look at the game of blackjack. In blackjack, the casinos have

approximately a 4.5-percent edge over the player, based on the rules they require players to adhere to.

This means that, over a large enough sample size (number of hands played), the casino will generate

net profits of four and a half cents on every dollar wagered on the game. This average of four and a half

cents takes into account all the players who walked away big winners (including all winning streaks),

all the players who walked away big losers, and everybody in between. At the end of the day, week,

month, or year, the casino always ends up with approximately 4.5 percent of the total amount wagered.

That 4.5 percent might not sound like a lot, but let's put it in perspective. Suppose a total of \$100

million dollars is wagered collectively at all of a casino's blackjack tables over the course of a year. The

casino will net \$4.5 million. What casino owners and professional gamblers understand about the

nature of probabilities is that each individual hand played is statistically independent of every other hand. This means that each individual hand is a unique event, where the outcome is random relative to the last hand played or the next hand played. If you focus on each hand individually, there will be a random, unpredictable distribution between winning and losing hands. But on a collective basis, just the opposite is true. If a large enough number of hands is played, patterns will emerge that produce a consistent, predictable, and statistically reliable outcome.

Here's what makes thinking in probabilities so difficult. It requires two layers of beliefs that on the surface seem to contradict each other. We'll call the first layer the micro level. At this level, you have to believe in the uncertainty and unpredictability of each individual hand. You know the truth of this uncertainty, because there are always a number of unknown variables affecting the consistency of the deck that each new hand is drawn from. For example, you can't know in advance how any of the other participants will decide to play their hands, since they can either take or decline additional cards. Any variables acting on the consistency of the deck that can't be controlled or known in advance will make the outcome of any particular hand both uncertain and random (statistically independent) in relationship to any other hand. The second layer is the macro level. At this level, you have to believe that the outcome over a series of hands played is relatively certain and predictable. The degree of certainty is based on the fixed or constant variables that are known in advance and specifically designed to give an advantage (edge) to one side or the other.

The constant variables I am referring to are the rules of the game. So, even though you don't or couldn't know in advance (unless you are psychic) the sequence of wins to losses, you can be relatively certain that if enough hands are played, whoever has the edge will end up with more wins than losses. The degree of certainty is a function of how good the edge is. It's the ability to believe in the unpredictability of the game at the micro level and simultaneously believe in the predictability of the

game at the macro level that makes the casino and the professional gambler effective and successful at what they do. Their belief in the uniqueness of each hand prevents them from engaging in the pointless endeavor of trying to predict the outcome of each individual hand. They have learned and completely accepted the fact that they don't know what's going to happen next. More important, they don't need to know in order to make money consistently.

Because they don't have to know what's going to happen next, they don't place any special significance, emotional or otherwise, on each individual hand, spin of the wheel, or roll of the dice. In other words, they're not encumbered by unrealistic expectations about what is going to happen, nor are their egos involved in a way that makes them have to be right. As a result, it's easier to stay focused on keeping the odds in their favor and executing flawlessly, which in turn makes them less susceptible to making costly mistakes.

They stay relaxed because they are committed and willing to let the probabilities (their edges) play themselves out, all the while knowing that if their edges are good enough and the sample sizes are big enough, they will come out net winners. The best traders use the same thinking strategy as the casino and professional gambler. Not only does it work to their benefit, but the underlying dynamics supporting the need for such a strategy are exactly the same in trading as they are in gambling.

A simple comparison between the two will demonstrate this quite clearly. First, the trader, the gambler, and the casino are all dealing with both known and unknown variables that affect the outcome of each trade or gambling event. In gambling, the known variables are the rules of the game. In trading, the known variables (from each individual trader's perspective) are the results of their market analysis.

Market analysis finds behavior patterns in the collective actions of everyone participating in a market.

We know that individuals will act the same way under similar situations and circumstances, over and over again, producing observable patterns of behavior. By the same token, groups of

individuals interacting with one another, day after day, week after week, also produce behavior patterns that repeat themselves. These collective behavior patterns can be discovered and identified by analytical tools such as trend lines, moving averages, oscillators, or retracements, just to name a few of the thousands that are available to any trader. Each analytical tool uses a set of criteria to define the boundaries of each behavior pattern identified. The set of criteria and the boundaries identified are the trader's known market variables. They are to the individual trader what the rules of the game are to the casino and gambler. By this I mean, the **trader's analytical tools are the known variables that put the odds of success (the edge) for any given trade in the trader's favor**, in the same way that the rules of the game put the odds of success in favor of the casino. Second, we know that in gambling a number of unknown variables act on the outcome of each game. In blackjack, the unknowns are the shuffling of the deck and how the players choose to play their hands. In craps, it's how the dice are thrown. And in roulette, it's the amount of force applied to spin the wheel. All these unknown variables act as forces on the outcome of each individual event, in a way that causes each event to be statistically independent of any other individual event, thereby creating a random distribution between wins and losses. Trading also involves a number of unknown variables that act on the outcome of any particular behavior pattern a trader may identify and use as his edge. In trading, the unknown variables are all other traders who have the potential to come into the market to put on or take off a trade. Each trade contributes to the market's position at any given moment, which means that each trader, acting on a belief about what is high and what is low, contributes to the collective behavior pattern that is displayed at that moment. If there is a recognizable pattern, and if the variables used to define that pattern conform to a particular trader's definition of an edge, then we can say that the market is offering the trader an opportunity to buy low or sell high, based on the trader's definition. Suppose

the trader
seizes the opportunity to take advantage of his edge and puts on a trade. What factors will determine whether the market unfolds in the direction of his edge or against it? The answer is: the behavior of other traders!

At the moment he puts a trade on, and for as long as he chooses to stay in that trade, other traders will be participating in that market. They will be acting on their beliefs about what is high and what is low.

At any given moment, some percentage of other traders will contribute to an outcome favorable to our traders edge, and the participation of some percentage of traders will negate his edge. There's no way to know in advance how everyone else is going to behave and how their behavior will affect his trade, so the outcome of the trade is uncertain.

The fact is, the outcome of every (legal) trade that anyone decides to make is affected in some way by the subsequent behavior of other traders participating in that market, making the outcome of all trades uncertain. Since all trades have an uncertain outcome, then like gambling, each trade has to be statistically independent of the next trade, the last trade, or any trades in the future, even though the trader may use the same set of known variables to identify his edge for each trade.

Furthermore, if the outcome of each individual trade is statistically independent of every other trade, there must also be a random distribution between wins and losses in any given string or set of trades, even though the odds of success for each individual trade may be in the traders favor.

Third, casino owners don't try to predict or know in advance the outcome of each individual event.

Aside from the fact that it would be extremely difficult, given all the unknown variables operating in each game, it isn't necessary to create consistent results. **Casino operators have learned that all they have to do is keep the odds in their favor and have a large enough sample size of events so that their edges have ample opportunity to work.**

Too many great chapters in fact the whole book is amazing to me. Please read it. You will become better trader

Every accomplishment starts with the decision to try

1

- [Post 2,272](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 10:19pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting magicalmalin

[quote] Hi Davit Thank you for the advice about taking smaller trades. You are right in that I did second guess my decisions and I did get out early with great positions. I did berate myself when I realized how much I gave up in lightening the load. I was worried about the Unemployment Report coming out of the US plus I was thinking that the continued low oils prices would continue to keep the CAD lower. Smaller lots would have eased the pressure so I will defiantly take that advice on board. The pivots and learning to trade in small lots are a...

Worrying and stressing is result of position size as you probably figured out correctly hence why I stress small lots so you can take trades in confidence based on the EDGE of this system by **large enough sample size** which naturally will take time minimum 3 months.

Green pips continue on

Every accomplishment starts with the decision to try

- [Post 2,273](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 10:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting inforserve

[quote] Really good to read. Thanks !!!! "At the moment he puts a trade on, and for as long as he chooses to stay in that trade, other traders will be participating in that market. They will be acting on their beliefs about what is high and what is low. At any given moment, some percentage of other traders will contribute to an outcome favorable to our traders edge, and the participation of some percentage of traders will negate his edge"

Agree its great article but he has so many in that book I particularly like chapters dealing with fear and set belief systems that are hindrance to become successful traders.

green pips

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[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting dnl](#)

Davit, can you explain how to trade but especially with big news line Non Farm etc on the next day, i mean we dont know usd will bearish or bullish until the news was announced. thats why i didnt trade UC yesterday..its also an A setup with Davit pivot. but i was scared to took the trade because i knew nothing about fundamental.yes maybe i can read some websites about what will happen but thats it.. im asking this question to arjun after he posted his trade setup on UC but he didnt reply. thanks

I can not possibly cover years of experience in one post. There are times I take the risk like Friday because summer generally not hiring months then we had floods in Louisiana on historical record level not seen in thousand years so probability of that number being red was great and forecast was red as well.

There are times when I stay on sidelines on news like interest rate decisions etc. In most simple terms if you feel "afraid" from the market then please don't place trades. That mindset is exactly what you don't need in trading. When you feel confident and good then place your high probable trade and let the trade be.

good source of business news is Bloomberg which I use a lot plus their live TV is great. FF news is decent as well depending on quality of articles submitted.

Google is your friend. Usually I find same data or news gets covered by everyone.

Every accomplishment starts with the decision to try

- [Post 2,287](#)
- [Cleanup](#)
- [Quote](#)
- Sep 3, 2016 8:59am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Tx15](#)

[quote] Davit, thanks for your quick response. In the past, I was accustomed to placing a single position with a SL loss above or below the last swing high or low depending on direction of trade (taken out many times by spikes). My position was normally 1% of account. I am beginning to realize the advantage of taking the same 1% of account and dividing it into multiple positions. Place the first trade at a pivot where PA supports a long or short position, and if trade moves favorably, I can add additional positions at the dips, retracements, or...

Hi Tx15

I like your progress here and please do continue. One observation you can also get out by .25% of the lot should you be totally wrong I mean market does smash zones as well and your loss will be .25 instead of 1 full lot. I am glad you are starting to understand what I do.

Small lots is key both mentally and financially. Even with small lots I trade I still hit my

monthly goal and without worry or stress.
regards

Every accomplishment starts with the decision to try

- [Post 2,306](#)
- [Cleanup](#)
- [Quote](#)
- Sep 4, 2016 9:22am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

to rest of the gang here.

I am not looking to get 3k posters here asking most mundane questions. I am actively trying to take guys who have already few years of experience to next level.

Maintaining this thread takes lot of my time from trading and family and when people ask "should I read the News? that just kills the spirit here. Can't have that kind of inaptness here.

thank you

Every accomplishment starts with the decision to try

- [Post 2,307](#)
- [Cleanup](#)
- [Quote](#)
- Sep 4, 2016 9:54am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

from a trader here at FF

"I've studied technical since 2003 and have yet to find anything that works. Think about this for one second. There are a whole lot of books and free technical indicators, platforms and gurus who want to sell you a service. That's where the money is.

I've even tried fundamentals and I've got to say most of the time the info you get is already baked into the cake (efficient market) most likely.

Hate to burst your bubble on Goldman UBS Morgan chase etc but I have watched there

trades on the market and they SUCK just as bad as anyone else. They have traders though that haven't proven themselves in times past and trade for them. They use fundamentals and technicals.

IMHO I think long term fundamentals only works. When a market is one-sided and the fundamentals are there it's time to pull the trigger but that's like once in a long-ass while. Investing long term is the only evidence I see that works."

lot of them here at FF and in real world. I'll say if you can't make money after 5 years then you are doing something deeply wrong but after 10 years trading is not for you!

Let me share something

If you play chess without studying theory of opening, mid game, ending and play same people who have the same skill level as you you can play 10k games and still not progress.

It takes conscious effort to get better starting from theory and playing with better players. Trading is same you can spend years going in a loop doing the same things that does not work... Either you break that pattern or you continue in that disillusioned reality.

Every accomplishment starts with the decision to try

- [Post 2,314](#)
- [Cleanup](#)
- [Quote](#)
- Sep 4, 2016 4:54pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Quoting ayoyayo

[quote] These are the type of people Robert Kiyosaki called THE CYNICS in his book (The Cashflow Quadrant) " They are dangerous to have around. They often sound intelligent, speak with authority...but are really cowards under their intellectual exterior. Name dropping (JP Morgan etc) helps cover their deep insecurity. But the worst part of the cynic is that they infect the people around them with their deep fear, disguised as intelligence. A cynic finds it easy to discover what is wrong. It is their way of protecting themselves from revealing their...

lot of threads here at FF when similar minds gravitate each other to negative vortex. majority rules in this case happens to be the guys who don't make money regards

Every accomplishment starts with the decision to try

- [Post 2,315](#)
- [Cleanup](#)
- [Quote](#)
- Sep 4, 2016 4:59pm

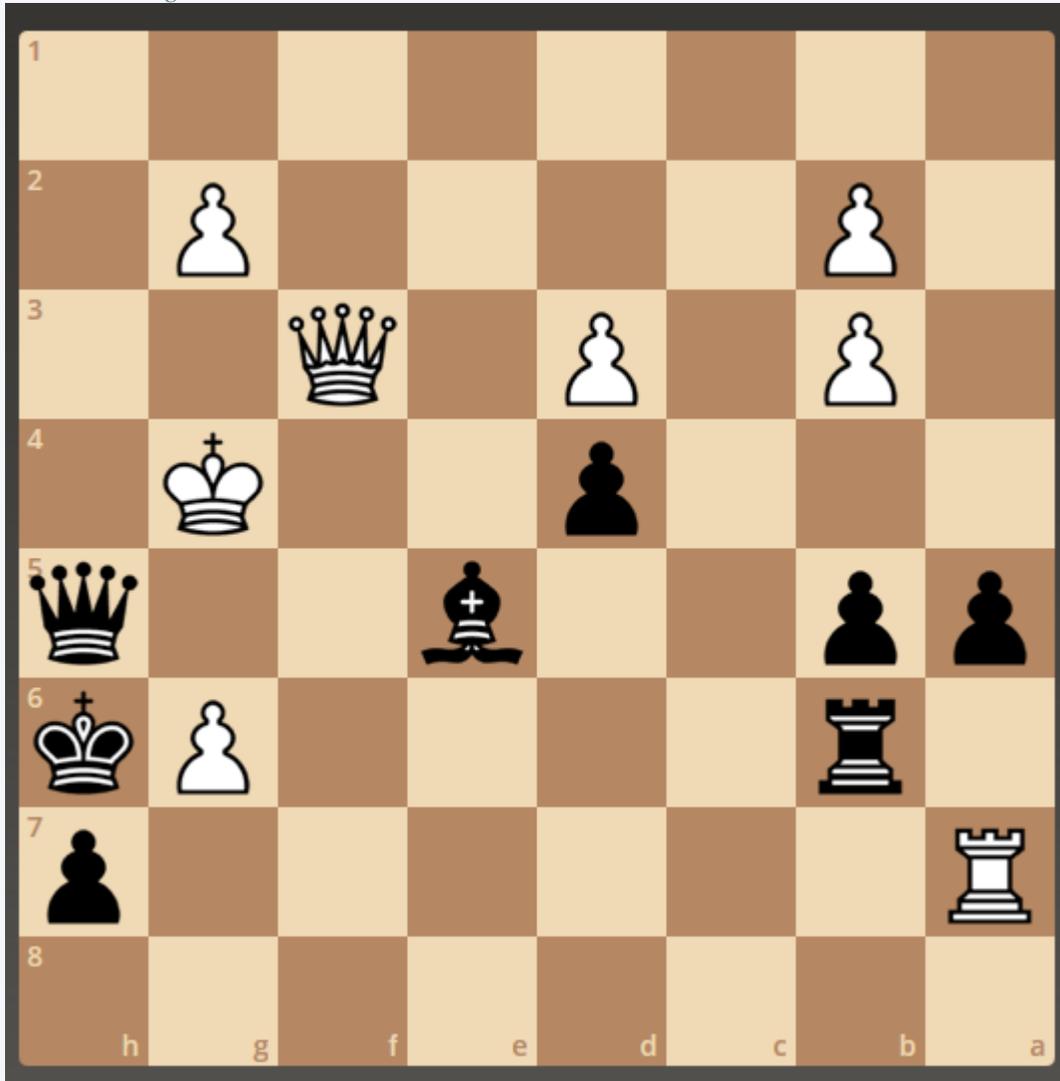


[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

I love chess and often I play when I trade. Keeps my brain sharp.
Here is one I proud of winning. Player was 60 points higher then my rating
Black me 😊

Attached Image



Every accomplishment starts with the decision to try

1

- [Post 2,316](#)
- [Cleanup](#)
- [Quote](#)

• Sep 4, 2016 5:19pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

this could move J pairs tonight

Attached Image

10:30pm

JPY



BOJ Gov Kuroda Speaks

Every accomplishment starts with the decision to try

• [Post 2,328](#)

• [Cleanup](#)

• [Quote](#)

• Sep 5, 2016 6:37am | Edited at 6:55am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

very entertaining thread

[Searching for the truth](#)

some of the posts are 😂 entire thread actually

this is kind of shit people get attracted to then no wonder there is no progress after 14years that's **14 years!**

why can't this idiots actually look up people here at FF that make daily pips everyday like CNtrader,Scott,likica (TMS30 actually really good trader) even our Arjun here why not.Point I am making is there are traders making money they just are not the majority...well in general 10% of anything are actually good what they do 10% of plumbers,electricians.teachers etc. 10% that do well have deduction.passion and care what they do and rest just go through emotions.

We all seen thousands of Chinese and Indian kids in business schools because their parents forced them to be there then you wonder what percentage of those would be good at it when the choice of the career was not even selected by them...

"Don't waste time with PA, s/r, s/d, fibs, levels and whatnots, that's the illusion right there." 😂

Davit's Fundamental Posts since beginning Pivot Trading

Update: Monday, January 1, 2018

"It's not about TA, FA, PA, indicators, far from it. It's about the price where can you see an edge, can you ?" 🤔

Every accomplishment starts with the decision to try

- [Post 2,332](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 7:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Arjun-LEJ](#)

[quote] Shorter time frame for clarity. I don't have to draw the S & R on the chart, but for educational purposes, it may help new traders understand the relationship between Pivot Point and [S & R](#). Once you [trained your eyes in looking at the chart and PA, in relation to Pivot Point](#), then, this will be meaningful and easy to trade. P/S - don't forget your SL. If the price retrace or pull back, add on to your position. {image}



Reason this is advance trading because this should be automatic. I mean looking at left S/R should be default in addition of this system.

If you are not sure how to stay longer on your trade look at H1 specially H4 candles and angleator arrows. If they are red and you are selling stay on it.

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting mraam](#)

NC is fast becoming a fav pair of mine, I can see why its also one of Davit's fav. 2 entries total of 105 + 118. Have a great week guys. Cheers MR {image}

good job 🙌

My massive positions still all there. May wait until end of the month to hit TP 92 would be nice

Don't overlook AC one of my faves as well 😊

Every accomplishment starts with the decision to try

- [Post 2,340](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 12:21pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting bakamx](#)

Hello everyone, I'd like to introduce myself. I'm fairly new to trading, started about 3 months ago, and since then I've worked intensively to reach a minimum level of understanding. When I thought I had finally gotten a grasp of things I suffered two major blows, one with Yellen's recent speech on the interest rate hike which show that fundamentals, or in this case not even fundamentals, just rumours and insinuations, should definitely be taken into consideration when certain people are involved and the last one on last Friday's NFP where after...

Hi Ricardo Welcome!

sorry for late reply just saw your post today.Regarding your question volume analyses is pretty tricky.Its not so mach about volume spike but how large positions are.BOJ can dump the yen without any warning and showing almost nothing on volume and you can have large spikes and nothing moving that's because positions are small. Since Forex is not centralized volume is at best speculative.Not going to put my hard cash on something that I don't feel is accurately reflecting the market.

My best advise don't waste your time.Look at the chart and start thinking in terms of grid..

By the way news trading requires experience and you should be AVAILABLE to close the trade not be outside on your phone and positions gets overrun.Or best set TP and SL prior regards

Every accomplishment starts with the decision to try

• [Post 2,341](#)

• [Cleanup](#)

• [Quote](#)

• Sep 5, 2016 12:29pm | Edited at 12:59pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting rzin](#)

First time posting of chart.. AC got a doji at S38, which is also support area on H4. 0.98 is also a round number. So can consider go Long. Correct me if i overlook something else. {image}
{image}

make sure you are using WP

I am going South and been going south for a while since 1.0070 have multiple positions from various levels.Can price rebound up from 98?Absolutely but my positions are targeting 9750-96 so my bias is little longer term.

What I am saying is my positions are bear but does not mean price can't bounce 50-60pips up.Its a choice I made on this particular pair. I like CAD better.

This is kind of trade that I like keeping for longer TP target. Lets just say should it hit 96 I will fulfill my monthly goal plus more on this trade alone.
Every accomplishment starts with the decision to try

- [Post 2,344](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 12:59pm



[Arjun-LE1](#)

Joined Aug 2016 | Status: Newbie | 296 Posts

Quoting Arjun-LE1

[quote] Shorter time frame for clarity. I don't have to draw the S & R on the chart, but for educational purposes, it may help new traders understand the relationship between Pivot Point and S & R. Once you trained your eyes in looking at the chart and PA, in relation to Pivot Point, then, this will be meaningful and easy to trade. P/S - dont' forget your SL. If the price retrace or pull back, add on to your position. [image]

Im trading using 240mins chart. Came to check my trade.

It's slow, and minor support still hold. Bearish trend, hoping it will break down during Tokyo.

Attached Image (click to enlarge)



Let all the living things live blissfully

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,345](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 1:02pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting Arjun-LEI](#)

{quote} Im trading using 240mins chart. Came to check my trade. It's slow, and minor support still hold. Bearish trend, hoping it will break down during Tokyo. {image}

👏 excellent!

Arjun what program you use for those nice red textboards on the chart.
thanks

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting bakamy](#)

{quote} Hi Davit, Thanks for the feedback. Regarding the news trading, I was in fact in front of my laptop because I knew that it would only take a couple of minutes to fill my sell stop order. Unfortunately in the exact minute the news came out MT4 froze and it took me almost 30 mins to manage to get access to it again. Has this ever happened to you guys? Anyway, I remembered that I had the metatrader app in my phone and I used it to check on what was happening... That's when I saw those crazy spikes that brought the price down for a fraction of...

you can post set up potential trades, close trade and anything that is worth sharing provided its within this threads spirit.

About spikes

Most retail trader brokers have internal computers that spike up or exaggerate the market spike to take your stops. This is so common that I don't place hard SL's anymore.

Trade small lots and monitor your trades best way in my opinion. Not every 20pip spike is worth taking a loss.

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting bakamy](#)

{quote} Yes, I've been increasing my SL considerably lately to avoid this... I'm not at your level yet but I am considering using a box system with multiple accounts to manage them without SL. That way in the worst case scenario only one account gets stopped out...

you are not listening. You are reading but not paying attention. Reduce lot sizes enough that you can trade without stress.

I get the feeling you got lot of baggage to shed.
Empty your head.Download my template and indicators and watch and learn.
regards
Every accomplishment starts with the decision to try

- [Post 2,354](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 2:21pm | Edited at 2:39pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting mmhasan](#)

[quote] Yeah Dear Brother ,Dear Friend Davit 😊 a lot of things in right places 🙌🏆🙌🏆 finally AN got multiple rejection from S38 area and price pullback to up side and struggling to go higher , and currently watching NU for a nice short setup (between R38 and R61 area < red box >) ,price has rejected multiple times on that previous resistance area and from current pivot level price has chane to go upside. if NU pullback to that resistance level and PA create shorting oppurtunity then will enter , Take care Dear Brother Davit 😊 {image} {image}...

you got a nice stack there 🙌🏆 well done
love seeing those green stacks

Just be hands off for now on shorting NU.Market is gearing up bearish on USD because Sept hike in my view won't happen specially after poor August job report. When you are shorting NU you are buying USD. I think USD will get weaker in Sept.

Just my opinion and market can prove me wrong

When you are shorting from close to WP probability of it being a successful trade is not great.PA needs to be in key zones 61-100 for better adds

Day candle green and present candle will close higher low from previous green candle indicating bull support

This is more obvious on D chart

Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,355](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 2:51pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

Here is what you guys should not do.

Don't force trades! Let the trade come to you and patience is key factor. I can make my monthly goal from 2 stacks of well placed trades and have 4weeks to do so.Usually I take around 50trades a month.What I don't do is scalping or forcing trades.Think of high probability set ups ALWAYS

Does the crocodile chase small fish for a meal?No that would be hard and waste energy.He waits patiently for nice chunky prey.Trading is same.

Does the cheetah attack a prey knowing its too far? no it waits, crawls as close as possible (probabilities in nature) then sprints on target when its the right time.

We are animals hunting numbers.Don't see the difference.

Every accomplishment starts with the decision to try

• [Post 2,356](#)

• [Cleanup](#)

• [Quote](#)

• Sep 5, 2016 2:55pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

you guys should all read this article by one of the best traders now Nial Fuller

<http://www.learntotradethemarket.com...-forex-trading>

Lot of trading system built into that article despite of the fact he talks about crocodile

Every accomplishment starts with the decision to try

1

• [Post 2,358](#)

• [Cleanup](#)

• [Quote](#)

• Sep 5, 2016 3:32pm



• [Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting mmhasan](#)

[quote] You are absolutely right Dear Brother Davit ,Learn a new things again right now from you 👍 your feedback means a lot for me 😊 ... will be very careful from now to take decision ,, and read many important things from your PDF collection Davit's Philosophy ,,in this book every single line has eye opening power ,, 🙌 and on section 3 Chapter 20-35 is amazing ,i read everyday to improve myself ,, take care Dear Brother Davit (image)

Thanks for reading the PDF not many have.Try reading the original book by *Dr Maxwell Maltz*

My aim is to make successful trading become automatic by repeated patterns and positive mental reinforcements.You need the mind to work with system.

These two are crucially related.Most don't realize how trading psychology effects results. In my opinion biggest trading mistake is having large position which contribute to greed and stress 2 things that hinder successful trading in long term.

Reason why I keep overemphasizing to trade smaller lots.Idea is to control your impulses and see the chart with relaxed and none threatening way (Mark Douglas talks a lot about this in Trading in the Zone)

When you combine positive metal imagery of yourself and trading your results will be profitable naturally.

All I can say resource on this thread exist its up to you to do the work
green pips

Every accomplishment starts with the decision to try

- [Post 2,362](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 6:36pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting vory](#)

[quote] Hmm didn't understand from the first post where to get it. DL now from google now, tomorrow I will print and start reading. Will fill some time waiting for the amazon delivery. 😊

click top thread clip and all PDF's are there including on harmonics.You don't need to buy additional material.

Every accomplishment starts with the decision to try

- [Post 2,363](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Quote](#)
- Sep 5, 2016 8:24pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

AN just broke WP heading north.I do have large positions on this.Just sharing
Every accomplishment starts with the decision to try

- [Post 2,365](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 9:43pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting mraam](#)

[quote] 🙌, I have some as well 🤔 A String of good news since morning - 1) Business Expectations Index (the average of the survey's measures of Sales, Profits, Employment and Capital Investment) has increased to 17.8 points for Q4 of 2016 Up from 12.3 (Q3 2016) Down from 21.8 (in Q4 2015) The interim Q3 result is 9.9 points above the 10-year average of 7.9 points 2) <http://www.economist.com/news/financ...e/ed/goodonyou...>

Thanks for sharing 🙌

Aussie got beaten up too much in August.She needs to recover somewhat 500-550 is reasonable correction

Every accomplishment starts with the decision to try

- [Post 2,383](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting bakamx](#)

Hi everyone, I've been having some issues with Davit's Pivot... It seemed to work fine but now when I add additional currencies nothing happens. I've even tried to reset the indicator as well as remove all the other indicators. What I find odd is that if it's the same template shouldn't it work for all currencies? Has anyone ever had any issues like this?

click on different time frame and you will see it.needs to refresh

Every accomplishment starts with the decision to try

- [Post 2,385](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:55am



[Davit](#)

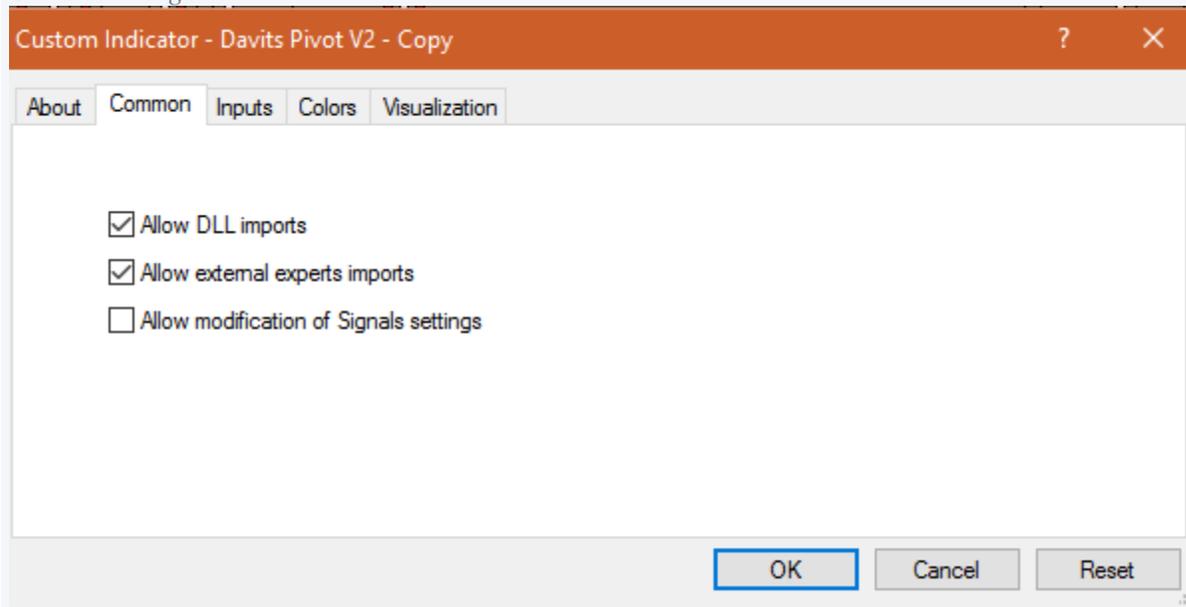
Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting bakamx

(quote) I've tried... I've even activated it in all time frames... (see picture) (image)

make sure these are checked
other than that I have no idea. it could be MT4 update that screwing you
and try using my template download as is without any change.

Attached Image



Every accomplishment starts with the decision to try

- [Post 2,388](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 10:09am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Arjun-LE1](#)

Joined Aug 2016 | Status: Newbie | 296 Posts

Easy trade.

Let Pivot do the work for you.

As Davit's said earlier " Let the trade come to you."

Attached Image (click to enlarge)



Let all the living things live blissfully

- [Post 2,389](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 10:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting bakamy](#)

[quote] I had also tried that... it must be an update from metatrader like you said... how can I check this? What's your MT4 version?

4.0 build 1010

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,390](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 10:14am



• [fibo38](#)

• | Joined Mar 2016 | Status: Trader | [1,047 Posts](#)

[Quoting bakamx](#)

{quote} I've tried... I've even activated it in all time frames... (see picture) {image}

Bakamx, use pivot 3.

- [Post 2,391](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 10:14am



• [Davit](#)

• | Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Arjun-LEI](#)

Easy trade. Let Pivot do the work for you. As Davit's said earlier " Let the trade come to you." {image}

👏 great job

Every accomplishment starts with the decision to try

- [Post 2,394](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 10:26am



• [Thass](#)

• | Joined Sep 2011 | Status: Member | [63 Posts](#)

[Quoting bakamx](#)

{quote} I had also tried that... it must be an update from metatrader like you said... how can I check this? What's your MT4 version?

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Please try attached , I made some changes about object deletion and also fixed some warnings.

It should not have refreshing issue.

Attached Files

 [Davits Pivot V2 - Copy.mq4](#) 24 KB | 168 downloads

 [Davits Pivot V2 - Copy.ex4](#) 39 KB | 143 downloads

- [Post 2,396](#)

- [Cleanup](#)

- [Quote](#)

- Sep 6, 2016 10:29am



- [Davit](#)

- Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting Thass

{quote} Please try attached , I made some changes about object deletion and also fixed some warnings. It should not have refreshing issue. {file} {file}

Thanks Thass welcome!

Every accomplishment starts with the decision to try

- [Post 2,397](#)

- [Cleanup](#)

- [Quote](#)

- Sep 6, 2016 10:32am



- [Davit](#)

- Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting Arjun-LEI

{quote} Drawdown. Holding it with smaller lots really help me to hold those trades, compares to having big lot which full of tense.  {image}

Arjun you are one of the small group here that get what I am doing.I spend years trying to figure how to beat the market and have an edge.Yes small lots is one of the key components!

continue doing excellent work here

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,398](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 10:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Quoting Arjun-LEI

I trade GJ & UJ today. Both are short trade. But GJ had given me a nerve wrecking drawdown, but luckily it is smaller lots, which is around 1% of my account. GJ is a beat and difficult pairs to trade. I will be extra cautious in handling GJ in future. Overall, I knew, GJ is going down (from yesterday), but GJ keep on spiking up, against me. Psychologically, if I trade my normal lots, for sure I have to take the beating and loose money. But with Davit's method ; i still can hold position, until the trade turns on my favor. 😊 UJ is just straight...

I don't recommend pairs that are over 120-130 ADR specially GJ the dragon. One only needs to pick 6pairs and focus on them. With ME its easy to get your pips from 1pair as Arjun demonstrated on UJ

Stay away from hyper crosses please and relax. To be calm and stress free is important. Trading will become fun activity when you learn what to avoid.

Every accomplishment starts with the decision to try

- [Post 2,403](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 11:16am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

NU looks like Topped out
way over ADR 78R to T

Every accomplishment starts with the decision to try

- [Post 2,410](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 4:43pm



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting bakamx](#)

[quote] Hi Fibo38, I didn't understand your suggestion... what do you mean by pivot 3? Thanks!

try this

Attached File

 [Pivot 3.mq4](#) 14 KB | 243 downloads

Every accomplishment starts with the decision to try

- [Post 2,413](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 6:40pm



[magicalmalin](#)

Joined May 2015 | Status: Member | 21 Posts

Great pips from AU. Picked up the momentum around R62 and rode it to R100. Out for now.

Attached Image (click to enlarge)



- [Post 2,414](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- Sep 6, 2016 8:42pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting magicalmalin](#)

Great pips from AU. Picked up the momentum around R62 and rode it to R100. Out for now. {image}

Excellent clean execution! 🙌

Every accomplishment starts with the decision to try

- [Post 2,415](#)

- [Cleanup](#)

- [Quote](#)

- Sep 6, 2016 8:50pm | Edited at 10:33pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | 14,661 Posts

Closed NJ **+196pips**

carry over from last week.

Truth of the matter this pair overrun extreme levels above R138 so I was able to turn a loss into profit by selling from higher up.

Sometimes it works and other times best to get out. Reason I stayed because like I said this pair was way overbought. It still is OB but NZD is super strong now so got out.

Just sharing my trading thought process. Benefit of trading small lots allows **recovery**.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,416](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:00pm

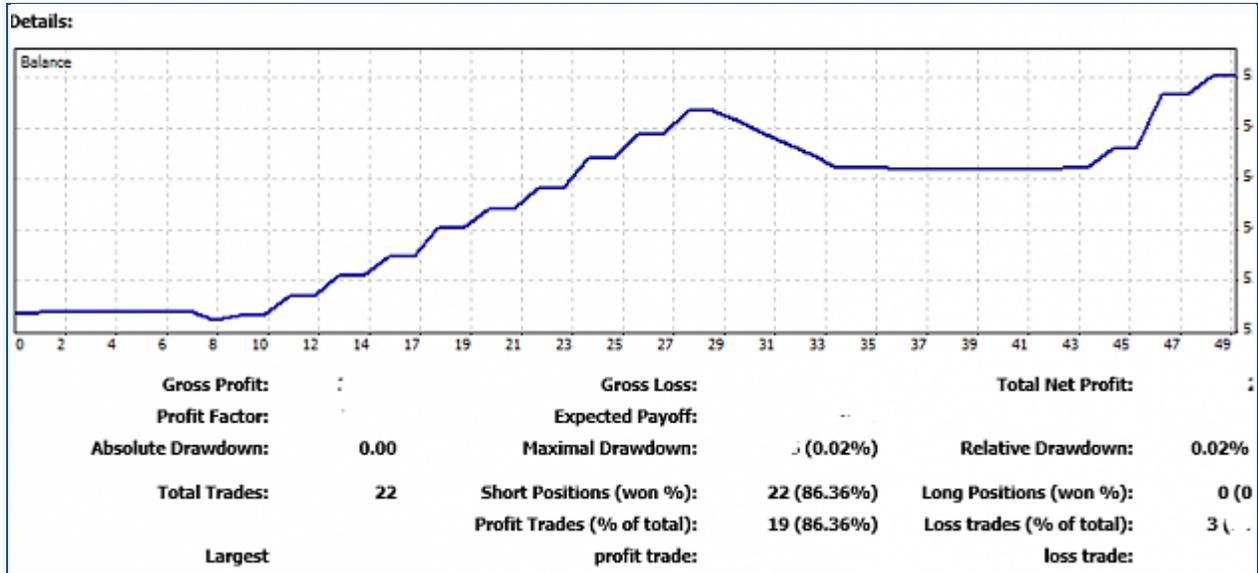


[Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

Nice start for the month
results after 4days of trading Sept
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,417](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

UC watching this

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,418](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:06pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

Magic of pivots 61R to T
Stalling now looks like its running out of steam
Most often Asia does not have the necessary liquidity to push major pair like EU hence best wait LO to confirm direction
pairs that do move during Asia are Yen,NZD,AUD and their crosses
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,421](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 10:57pm



[Arjun-LE1](#)

Joined Aug 2016 | Status: Newbie | 296 Posts

Quoting Davit

Magic of pivots 61R to T Stalling now looks like its running out of steam Most often Asia does not have the necessary liquidity to push major pair like EU hence best wait LO to confirm direction pairs that do move during Asia are Yen,NZD,AUD and their crosses (image)

Hi Davit,

Im looking at EU, to test the support level before continuing upward. Pull back around 50 pips.

I may be wrong about this.

Thank You for the great thread. 🙌

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Let all the living things live blissfully

- [Post 2,422](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 11:14pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

Quoting Arjun-LE1

[quote] Hi Davit, Im looking at EU, to test the support level before continuing upward. Pull back around 50 pips. I may be wrong about this. Thank You for the great thread. 🍷 (image)

USD is oversold

We just had a weak manufacturing during summer on top of floods in massive scale. Would it continue decline? I doubt it.

To answer your question I rather sell EU then buy. Euro fundies are in shits. So I am looking to short as soon as I see weakness regards

Every accomplishment starts with the decision to try

- [Post 2,423](#)
- [Cleanup](#)
- [Quote](#)
- Sep 7, 2016 12:31am

Hi Makron

Welcome. The reason I don't post harmonic charts because PA is king and price can shutter levels as we have seen on AN and NU. It's always healthy to keep in mind that Pivots, harmonics are only reference points. I like to focus on pivots because to me that has a solid Edge.

TMS has become anything but simple. Actually it should be called Emmanuel system since he basically rides the thread. Not saying it's bad or good but it's not exactly how big E envisioned.

Good luck

Every accomplishment starts with the decision to try

- [Post 2,436](#)
- [Cleanup](#)
- [Quote](#)
- Sep 7, 2016 11:39am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Quoting mmhasan

my AN open trade hit @ sl 1.02700 ,loss was small (on long term view AN has chance to go upside ,but my maximum trade was on that for that reason was unable to add new entry) its a part of business , 😊 now watching price behaviour on other pairs and PA and waiting for a good opportunity 😞🕒 {image}

Well you were in profit at one point correct? Sometimes it happens but I like your attitude don't let few losses ruin your determination or drive regards

Every accomplishment starts with the decision to try

- [Post 2,437](#)
- [Cleanup](#)
- [Quote](#)
- Sep 7, 2016 11:47am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Just an observation. Please watch PA and ignore the noise here at FF. There are a lot of "traders" making extreme predictions and that can influence your decisions including reading shit articles.

There were group of traders here predicting GU going as low as 1.20 same guys predicting EU at parity.Can't take this clowns seriously.Focus on the charts and don't even bother reading other threads.Less you read the better.

Just about every swing ends with a spike.AN NC I think may have reached their tops.NC reached multi year high my chart just does not go further then 2004 and present high exceeded over 15 years could be more.So keep those things in mind

Every accomplishment starts with the decision to try

- [Post 2,448](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 5:34am | Edited at 6:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting vov

[quote] Regarding NC, it is attacking 20 years high now. My Oanda also goes back only till 2004, but FxPro has a history since 1995. There was a peak about 150 pips higher back in 1996,1997. Still holding my shorts and waiting for the big move. However need to reconsider the exit. Waiting months will actually cost me quite some money on overnight fees. Or the issue might be solved much sooner, my SL is less than 200 pips away... edit:replaced attachment. {image}

Hold the NC.I know I am.This has 400pips south potential and it is running out of steam.Fundamentals are very different then in 90's and NZD just does not have what it takes to continue appreciating.Actually guys who have no DD on AN longs 0300 or NC shorts 96 have fantastic positions.Like Ideal.If you have no DD on AN load it up its opertunity not often presented.

AN has beautiful butterfly very strong pattern on daily

I find this version real good.Shows lot of patterns but most important are gartleys

As many have already realized the benefit of small lots.It allows controlled DD and expansion of trades for Recovery and profits

Example you went long on AN at 450 at 20% position price went 400 you loaded another 20% and price dropped 300 you could load dble the position 40% and you are still 80% of intended lot and once you enter rest of 20% 100% lot invested then leave it alone.Let the trade space to do its thing

They are two ways to trade. Sniper scalping method think of spear fishing.In and out but that requires hours and hours of screen time in front of pc and most guys have a real job and that's not efficient.

My way is to cast a net on wide area to catch fish in abundance but requires at times to wait .So small lots are your net and allows wider price capture and control losses and DD Makes sense?

about SL once again I set \$\$ not pips

For example lets say your intended \$ to be invested on AN is 500

You break up your lot to 4-5 mini lots and enter at key zones 61-100 ideal then as long as your 500 has not been reached you are good. That could be 300pips when traditional trader is out at 30-50pips sl you are still there without worry.

This is crucial difference between what I do and almost everyone else. 20-50SL is most often hit because your broker and market makers what your money. MM push price beyond key S/R and your broker triggers the spike internally exaggerating market spike by good 10-20pips. Have you watched News? I had 3 different brokers and had 3 different size spikes on same trade. So generally hard stops will suck you dry over long haul. That's what I do on SL and you can do as you feel comfortable. Its extremely important you do what you think is right for you.

As you probably seen my equity graph I have taken many losses so I have no issues what's so ever taking losses and when I do I accept it as part of trading and move on.
regards

Attached File

 [ZUP_v135_ALL.ex4](#) 247 KB | 337 downloads

Every accomplishment starts with the decision to try

- [Post 2,451](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 5:45am



• [Arjun-LE1](#)

• Joined Aug 2016 | Status: Newbie | 296 Posts

AU. Going for R161

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Let all the living things live blissfully

- [Post 2,452](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 5:55am



[mch1970](#)

Joined Nov 2014 | Status: Member | 175 Posts

Quoting Arjun-LE1

{quote} Slow progress. {image}

Nice trading Arjun - like your analysis and input to the thread.

Also took this trade from **S38** to pivot. Exited with **+200**, may re-enter on any pullbacks.

- [Post 2,453](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 6:18am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting mch1970](#)

[quote] Nice trading Arjun - like your analysis and input to the thread. Also took this trade from S38 to pivot. Exited with +200, may re-enter on any pullbacks.

+1 and you too Mch1970 👍

Every accomplishment starts with the decision to try

Sep 8, 2016 6:22am

[ThirdConfig](#)

Joined Jun 2015 | Status: Member | 43 Posts

Nice thread here, Davit. Thank you for sharing the knowledge.

Just got in on a EN long. Explanation on the chart.

Attached Image (click to enlarge)



[Post 2,455](#)

[Cleanup](#)

[Quote](#)

Sep 8, 2016 6:26am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting ThirdConfig](#)

Nice thread here, Davit. Thank you for sharing the knowledge. Just got in on a EN long. Explanation on the chart. {image}

Hi TC welcome

Its a good probability set up. Entire NZD pairs are at the extremes for that matter its looking good.

Just an idea 78S is rather short TP.Should this move you can target WP.As always PA is king.If you see its stalling and turning back get out.

Every accomplishment starts with the decision to try

- [Post 2,465](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 7:07am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Didn't take (have way too many trades running now like 60+) but illustrates the beauty of pivots 78S to T

Notice TDI cross as well

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,470](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 9:32am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting danc](#)

What a GREAT thread.. Great information..Great clear instructions..Thks

welcome and participate.What we need in this thread more experienced traders.For beginners please look elsewhere I won't baby seat you.
regards

EG is on my watch list.I am sure Arjun is milking this ATM

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,471](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 9:37am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting ThirdConfig](#)

Closed my EN long for +46.70 Now in a AJ short with a tight stop because I don't really have experience trading H&S. What do you guys make of this? {image} @Davit — nice BEOB on AU HI! EDIT: yup, that didn't work out. Will stick to the rules.

One of the concept of this thread is dismissing lot of baggage lot of traders were using unsuccessfully

Moving averages.trend lines,typical formations like flags etc.What we do focus on pivots and price action.You will get better as trader.Look at Arjun he is like machine gun nailing those trades one after another and never heard him talk about MA's,TL, etc. Stick to system and execute

Every accomplishment starts with the decision to try

- [Post 2,483](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 2:57pm Edited at 3:23pm



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting Davit](#)

AU is on the edge of dropping hard. Watch PA on this

Hope some of you cashed in on this. This was great day
Generally I am impressed by some of guys. Really inspiring me and best part you didn't have to pay me 500 dollar system with video 🙄🎵 Totally free. All I ask you put your heart and dedication like Arjun ,mmhasan,Mch1970,Fibo38,Pipssniper007 and many others and pips will pile up.

I wished someone really showed me right way when I started wasted lot of money....and time and eventually found my way and that's what I am sharing. Should cut your learning curve way shorter then if you were trying system after system going through typical trading jargons that look impressive on the chart but useless in real world.
keep going!

Every accomplishment starts with the decision to try

- [Post 2,489](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 6:39pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting thirdpillar](#)

[quote] davit, been watching for a couple weeks. sticking to just this thread and style of trading. making improvements and dropping baggage. funny how dropping baggage is one the harder things to do. really appreciate your effort and the effort of others here. targeting R61 on EG. {image} agree 100% about buckethead! saw him in a small club a few years ago. talented guy.

Hi Friend welcome. Your entry is not the best. You should of entered at 61 or 38S and now price is having difficulty pushing above WP

yeahh love BH and he has 2 shows coming up in NY city. I am in Boston and might go there...

Green pips

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,507](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 7:29am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting mch1970

Don't usually trade UC on the long side, however felt this was a good opportunity, especially given price moved away from pivot so quickly in the first part of the week. Exited this morning for +400 pips. Have left a small residual position, as have CAD employment data this afternoon. Have set profit target in the gap between current high of week and the weekly pivot - so will see how this trade unfolds later today. {image}

awesome trading 🙌

like the fact that you are aware of the news coming up. Its the reason I have calendar on my template in case anyone misses what is going on.

keep going strong

Every accomplishment starts with the decision to try

- [Post 2,508](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 7:37am



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Davit

Joined Feb 2012 | Status: Member | 14,661 Posts

TDI flattening and PA resisting why I got out

PA could still go lower but signals I get from PA this could jump 20-30pips higher and if that should occur I would be looking to reload

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Post 2,511

Cleanup

Quote

Sep 9, 2016 8:14am Edited at 8:25am



Davit

Joined Feb 2012 | Status: Member | 14,661 Posts

Just sharing trading insight

Most systems are based on trends and often these systems fail badly when PA goes into a range and that happens like 70% of times.

So I decided years ago that if price ranges more often then trends then why not milk that price when in range

Just look at the board you will see ranging pairs like NJ stuck between R38 and WP ...Best not buy /sell both directions but go towards direction that break out may occur in case that happens you are already in great positions to stay longer.

Range happens on higher TF as well

Look at EU stuck in this range since Jan 2015

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,519](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 9:21am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting imdisaai](#)

{quote} how do you use "Angular reading/position" better to see high TFs TDI arrow but this might lead to lose some pips as we got to wait bit longer to see it, so M30 TF is OK and "ADR reading/numbers" before entry? Since we focus on Key level, if the ADR reach maximum close to 100% when it come to 78, 100 levels this could be positive signal to entry if TDI cross with a good angle 🤔

I think its lot more simpler

ADR maxing out and price reaching 61-100 R/S has high probability outcome trades.Its just probability and that's what I am trading stacking as many odds in my favor as possible

Anglator arrows is quick way to see higher TF price action.To give you quick glance what PA is doing without keep clicking and changing charts.Its only a reference not a trading signal by itself.

TDI same cross is only reference to **confirm PA**

Number 1 trading signal is PA+key pivots 61-100 RS rest are supporting roles

Every accomplishment starts with the decision to try

1

- [Post 2,525](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 10:18am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[mch1970](#)

Joined Nov 2014 | Status: Member | 175 Posts

Quoting mch1970

Don't usually trade UC on the long side, however felt this was a good opportunity, especially given price moved away from pivot so quickly in the first part of the week. Exited this morning for +400 pips. Have left a small residual position, as have CAD employment data this afternoon. Have set profit target in the gap between current high of week and the weekly pivot - so will see how this trade unfolds later today. (image)

Another target achieved for **+200 pips**. Even though CAD employment increased, the Unemployment rate ticked up 0.1% to 7% causing a spike in UC.

Had positioned for a move towards the weekly pivot and was duly reached. Loving this method.

Done for the week now and account growth of **+22%** this month already. I would echo Davit's comments that it only takes a few well executed trades, with positions built in small increments to allow a monthly target of 10% to be achieved.

- [Post 2,528](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 3:06pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting mch1970

[quote] Another target achieved for +200 pips. Even though CAD employment increased, the Unemployment rate ticked up 0.1% to 7% causing a spike in UC. Had positioned for a move towards the weekly pivot and was duly reached. Loving this method. Done for the week now and account growth of +22% this month already. I would echo Davit's comments that it only takes a few well executed trades, with positions built in small increments to allow a monthly target of 10% to be achieved.

outstanding job Mch1970 🙌 and great return in only 1 week of trading! 22% take that and show it to Goldman sucks guys 😂

Every accomplishment starts with the decision to try

- [Post 2,529](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 3:08pm



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting bakamx

Making some nice pips on GBP-USD! Thanks Davit and the rest of the pivoteers! However, I am taking a beating on USD-CAD... Davit can you give me some ideas on how to deal with these types of situations (I dropped an image on my previous post #2500). Thanks everyone and green pips to all! {image}

no offense but please clean your chart.I can't make you a better trader if you hang on to your past habits.

regards

UC hit WP either will continue up next week to 38R and 61R or turn around heading south.Much depends how market perceives USD and Oil crude prices.

If I have to guess this bull move is not finished yet and could test both pivots I mentioned.

My criticism is why were you selling and not buying? clearly PA went bullish after the news and PA was USD bullish since yesterday.

Naturally you want to trade with the sentiment unless PA is clearly hitting key pivots 61-100.

Anyway trade and learn from your mistakes.Mistakes are tools for us to get better if we actually analyze it objectively.

green pips

Every accomplishment starts with the decision to try

- [Post 2,530](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 3:20pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Quoting makron

EA short R38, strong resistance, TL, PA, div, shark pattern {image}

good catch agree its nice set up.Joining you
your pivots are off too much

try this

Set brokers candle to FALSE. This was the trick/key to being able adjust the pivots up and down for me.

Set the week to latest week on Choose H1 start candle/finish candle as follows:

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up

with Davits U/C chart pivots. 5 a.m. was the hour that worked on my chart. When you find the corresponding hour, set the start candle and finish candle to the exact same hour. Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,533](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 3:47pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

I am continuously get amazed about this pivot indi. The accuracy is almost magic. And we have guys here at FF keep arguing about Fibonacci numbers influence....really these guys have no experience. I watch these pivots every day and still get awestruck. Clearly pivots are there beginning of the week and don't change so we don't have the "repainting" or lines appearing after the price gets there. No it's there before even price gets there.

That's what's so great.

Look GU exact bounce on WP then look at 61S exact SR 3 bounces then price shoots up and if you think these pivots are just random you are clearly wrong. All I know and Arjun and Mch1970 know that we are making money! That's what counts!

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,536](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 5:09pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

I may have to **rethink** my entries on EA price is way too bullish gladly entered only 20% of my lot size. I may close this next week **as loss**.

MM were really pushing the Euro crosses up today.

EA was in a range but in summer months and my concern is with big boys in action now this range can bust open. The huge space above what concerns me

Great trading everyone and I warmly welcome the new pivoteers

Lets pile those pips next week

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,546](#)
- [Cleanup](#)
- [Quote](#)
- Sep 10, 2016 7:49am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting zerg](#)

{quote} OK, you got it ... {file}

Thanks for your work. Really appreciated. I think Mch1970 also uses same or similar indi with history pivots showing.

I did consider this before and did not apply in my trading because to me clarity is most important. Every week is NEW week with new pivots and new way to tackle price. To me knowing frankly where pivots were last week or entire month before is just cluttering your brain with extra data that may influence your trading now in the present in negative way..

Each his own I will stick with the way I trade which has been extraordinarily profitable and why fix something if its not broken. That goes for TDI alerts etc.

Regards

Every accomplishment starts with the decision to try

- [Post 2,549](#)
- [Cleanup](#)
- [Quote](#)
- Sep 10, 2016 8:15am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Some of the comments here on my system and trading in general is mind bending. This is the result of not having been trading enough. The reason I am firm how I like this thread to be because I have been both **Art teacher and Chess teacher** and know where people are in their development. This is not trading 101 this is advance trading! When a person does not know to take a loss when clearly wrong I cant help. To guys who are new to this my best advise is ask less and take more. Be silent in a good way observe Price Action. Observe charts posted here by Me Arjun Mch1970 Pipssniper etc and learn what they do. Don't just fire questions relax allow your brain to assimilate new way of trading and allow space for you to understand. Did you download the PDF's on harmonics and trading psychology? Did you watch any videos on PA? did you practice some trades and wrote down your mistakes and analyze? You need to commit and do work. I usually can detect who does and who just fires questions. Anyway green pips
Every accomplishment starts with the decision to try

- [Post 2,550](#)
- [Cleanup](#)
- [Quote](#)
- Sep 10, 2016 8:25am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting S3ntin3l](#)
Wanted to share my experience of using your system Davit on DAX30. I trade on H4 and was tempted to close once it hit the the pivot and S38. Yet as it can be noticed the separation in the TDI is quite substantial (shown by the arrow) that I decided to keep it going, expecting a gap down on Monday. PA confirmed it with 3 crows on both H1 and H4. Pity there is not a MTF version of this indi as it would help a lot to watch across multiple time frames. Thanks again for this thread. {image}

good start and welcome. Pivots don't change with MTF so I don't understand your comment. If you want to clutter your screen with 5 different mini screens you can do so

but I fail to see the logic to it. I rather see clear chart and I can click on 15min and 1hour in seconds switching in between. Negative side of having so many screens open it takes lot of PC power and you might experience freezing of your MT4 when you least want it like before the news.

Anyway green pips

Every accomplishment starts with the decision to try

- [Post 2,556](#)
- [Cleanup](#)
- [Quote](#)
- Sep 11, 2016 1:55pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting S3ntin3l](#)

{quote} My apologies Davit, I was referring to the TDI indi not the pivot one. IF at the bottom we have a layout of the TDI on say from M15 up to D1 we would be knowing when all time frames have been synchronized. If for example we take EA on these mentioned time frames we would have noticed the attached at the selected point marked with the red vertical line. {image}

Hi

I think you must understand that **TDI is just support roll** in fact I can trade without it as well with no loss of confidence. Your thinking is assuming TDI taking a primal roll of decision making process hence I can see why you like the idea of MTF TDI.

You got 6 posts at FF and without any trading track record on my system you are already consumed by desire to "improve" my system.

Let me be blank its not the system needs improving its the trader trading the system. You can add alerts, MTF on TDI Pivot history etc and still fail making money.

What I am teaching here is pure trading with price action at key pivots. What you do with it its your business but if you gonna post trades here please post with my template and indicators as is.

Thank you

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting vory](#)

{quote} Yep divergence, that was a signal to close my shorts here. {quote} Maybe too soon, but I'm also in this short.

Just so we are in correct mindset. Difs should not be looked at as signal. They could add more probability odds in your favor when combining with the systems methodology but

its something I am not giving great importance. You can have Div and price still pushing up or down in hundreds of pips irregardless of it.

Regards

Every accomplishment starts with the decision to try

- [Post 2,585](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 10:59am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Friday and last night Euro crosses were killed and now Euro is left alone and crosses are bought. You can see how MM's hummers pairs.

In broader scheme of things Euro fundamentals are in shits and Dragi can't do much to stimulate inflation.

Won't be surprised Euro crashing soon.

Every accomplishment starts with the decision to try

- [Post 2,587](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 11:06am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting ThirdConfig](#)

Glad that I've stumbled upon this great thread, it's the most simple complicated method of trading I've seen and its brilliant teacher. Was a little bit early on my GU longs this morning so got stopped out. Entered again and making nice pips. All trades in green. {image}

nice going EG is one of favorite pairs 👍 I like that its not hyper and you can build positions without worrying too much it running away.

Its funny that my head thinks exact opposite of what lot of traders do looking for more volatility pairs and I make more money from less volatile pairs. Go figure

Every accomplishment starts with the decision to try

- [Post 2,588](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 11:10am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Aussie pairs may move more tonight Kent asst gov speaks.I am sure he will be little more optimistic.Recent data on Austrian economy was not bad.

Every accomplishment starts with the decision to try

- [Post 2,590](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 11:15am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Ill-b-back](#)

Running with this method outside of my comfort zone... {image}

One way to feel more comfortable is reducing your lot size and entering on differing price points averaging out your entries.Instead of 1 lot you could trade .25x4 at different levels.

This is important because we are dealing with moving target price can reverse at 61R but could push to 78R and 100R had you placed your full lot at 61 then chances are you would have taken the loss when PA went to 78 however **by averaging it out you turn the adds in your favor**

There is another advantage as well. Should PA change after you entered .25 and you decided its not working out then you could get out with .25 loss instead of 1 full lot.Its great way to reduce losses as well.

regards

Every accomplishment starts with the decision to try

- [Post 2,591](#)
- [Cleanup](#)
- [Quote](#)

• Sep 12, 2016 12:05pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,661](#) Posts

ECB President Draghi Speaks

Tues! Could drop the Euro hard. Don't see any good news coming from Euro zone. Make sure you are ready! Best trades are often big news press specially Draghi

Can we see EC 45 again? EA 46? it could

Every accomplishment starts with the decision to try

• [Post 2,595](#)

• [Cleanup](#)

• [Quote](#)

• Sep 12, 2016 2:29pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,661](#) Posts

Ok sharing one of my blunders

I shorted EA friday 4850+ and Monday there were all underwater. Kept them floating waiting opportunity to BE and just get out with minimum damage.

I am happy that I actually made +22pips

Not saying don't take a loss but recovery process is important as well hence why I always insist on small lots. Anyway could of turn out badly but worked out. It happens in trading not your every trade is accurate.

Attached Image (click to enlarge)

-
- [1129130](#) Page 13 | [132133716](#)
-

- [Post 2,601](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 3:25pm

- [Tx15](#)

- | Joined Jul 2015 | Status: Member | [151 Posts](#)

[Quoting Arjun-LE1](#)
Long GU {image}

Afternoon Arjun from the other side of the world,

Did you choose to go long because of the resistance from the left that flipped and became support. Also the last 4 or 5 small candles were making HLs. What else were you taking into consideration at the S38 level?

Thanks,
TX

- [Post 2,602](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 8:24pm



- [Ill-b-back](#)

- | Joined May 2011 | Status: Rogue Candidate | [15,512 Posts](#)

[Quoting Davit](#)

{quote} Hi friend welcome! We known each other years here and glad you are giving it a try.You'll find with your knowledge of TA and Price action this method will result in easy pips harvested. green pips 🤗

Hi Davit, thanks very much for the encouragement 🙌😄
It's great transparent thread you have, been watching it on and off for a while now and I'm sure myself and many others will find it very useful 🙌

Great place to contribute, thanks again and wishing you and all lots of green pips.
Use the Force...

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,603](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 8:30pm



• [Ill-b-back](#)

• Joined May 2011 | Status: Rogue Candidate | [15,512 Posts](#)

[Quoting Davit](#)

[quote] One way to feel more comfortable is reducing your lot size and entering on differing price points averaging out your entries. Instead of 1 lot you could trade .25x4 at different levels. This is important because we are dealing with moving target price can reverse at 61R but could push to 78R and 100R had you placed your full lot at 61 then chances are you would have taken the loss when PA went to 78 however by averaging it out you turn the adds in your favor There is another advantage as well. Should PA change after you entered .25 and you...

Yes, I do this with other pairs and it eases the burden. Reducing my reliance on TL's/support resistance confluence is my challenge. I thought I had an Aussie short nailed last week based on market "architecture". I then cut my loss when it looked like it may keep going higher due to not following my observed structure, only to watch it take a major dump on Friday 😞

such is life...

Use the Force...

- [Post 2,604](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 8:45pm | Edited at 9:01pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,661 Posts](#)

[Quoting Ill-b-back](#)

[quote] Hi Davit, thanks very much for the encouragement 🙌 😄 It's great transparent thread you have, been watching it on and off for a while now and I'm sure myself and many others will find it very useful 🙌 Great place to contribute, thanks again and wishing you and all lots of green pips.

🙌 lets pile those pips

Yeahh we shrug off the misfires and plow ahead. I had my shares but keep looking forward.

Regards

Looking for EA to bounce possibly to 38R then I may reload shorts with more power since now I have no DD positions on this pair.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,605](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 8:47pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

H4 view

Draghi speaking tomorrow so sparks may fly. Latest data is very disappointing on Euro inflation hence I think Draghi may not object further weakening of Euro

As a side note Feds Governor Lael Brainard was quick suppressing excitement of rate hike on scope of wall street significant drops.

Hide and seek game going but one thing is certain Dems won't raise on elections ahead. Nobody wants wall street crash when Democrats want desperately Hillary to win in light of the fact she characterized half of Trump supporters as "deplorables"

This is becoming like a circus

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,608](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 9:10pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting Ill-b-back](#)

{quote} Right, yep looks very good. I like the stuttered 1hr PA coming down to the current 38R then the longer candle breakthrough, classic support turned resistance indicator. Retest looks good to short. EC still going well. Have got into GC also this morning {image} {image} {image}

Looks good. I do recommend using my template from this thread page 1. I no longer use any MA's. In essence this thread is pure Price action with pivots as guides and TDI as supporting roll. I think that's enough tools. If you feel more comfortable with my old template that's fine I have no objections.

UC was looking great short earlier today but frankly I bought way too much Cad crosses and didn't want more of it.

green pips

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,612](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 9:25pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

EU should be close to 1235 most online sites are same and I know how price is stuck there pivot location is true.

If you are off too much you can play with this settings

Set brokers candle to FALSE. This was the trick/key to being able adjust the pivots up and down for me.

Set the week to latest week on Choose H1 start candle/finish candle as follows:

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with Davits EU chart pivots. 5 a.m. was the hour that worked on my chart. When you find the corresponding hour, set the start candle and finish candle to the exact same hour.

This was a post by trader with similar issues

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 2,622](#)
- [Cleanup](#)
- [Quote](#)
- Sep 13, 2016 7:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,661 Posts

Perfect bounce on EG WP
previously failed to break 38R
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,625](#)
- [Cleanup](#)
- [Quote](#)
- Sep 13, 2016 8:56am | Edited at 9:08am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

watch here UC
high probability short in waiting

EG at 38R previous rejection zone

This is what successful trading is all about. **Wait for trades** to come to you and create high probability set ups. You will hit 7 winners out 10. Can't get any simpler. Your job is to exercise **restrain!**

EC literally went 61S to 61R 400pips

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,630](#)
- [Cleanup](#)
- [Quote](#)
- Sep 13, 2016 9:21am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661](#) Posts

[Quoting: zerg](#)

[quote] Perfectly in my pending order, on middle standard R1 monthly pivot. This is the maximum range dealer can do, i think

normal ADR last 20days 50pips today 89 already stretched out. Good spot keep in mind Thurs

Attached Image

- | | | |
|-----|--|-----------------------------------|
| GBP | | MPC Official Bank Rate Votes |
| GBP | | Monetary Policy Summary |
| GBP | | Official Bank Rate |
| GBP | | Asset Purchase Facility |
| GBP | | MPC Asset Purchase Facility Votes |

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,637](#)
- [Cleanup](#)
- [Quote](#)
- Sep 13, 2016 8:16pm



[Ill-b-back](#)

Joined May 2011 | Status: Rogue Candidate | [15,513 Posts](#)

looks like a potential area to look for signs of bullish PA

Attached Image (click to enlarge)



Use the Force...

- [Post 2,638](#)
- [Cleanup](#)
- [Quote](#)
- Sep 13, 2016 9:34pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,661 Posts](#)

Quoting Ill-b-back

looks like a potential area to look for signs of bullish PA {image}

wow your pivot is exact now 👍

PA may continue bearish until closer to rate decision time. 100S 3109 is possible target for MM's

One can average in incrementally from this point on since there is strong resistance now at 3180.

regards

Every accomplishment starts with the decision to try

- [Post 2,649](#)
- [Cleanup](#)
- [Quote](#)
- Sep 14, 2016 10:43am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting wizlon32](#)

[quote] 🤔 You rule your thread with an iron fist. I've not seen that on any other thread here on FF. lol Trading is speculating on the future change in price of a security. Up/down, Buy/Sell, Long/Short - It is a game of probabilities. Trading is using selected tools and information to hopefully give you an edge that enables you to profit from your speculation. Trading is about protecting your capital when you are wrong, which you inevitably will be at times, and trying to maximise profit when you are right. That's my take. By the way I like...

Hi Wiz welcome

Bravo you nailed it. To me trading is about probabilities that you have control over to stack the odds in your favor. What I share here perhaps best system at FF in terms of winning probability.

Its unfortunate that I have no filter to screen out the idiots. My perimeters are limited. The simpleton actually thought that I own to everyone an answer for every idiotic question. **No its on my 1st page. This is advance trading**

I am doing these guys service by removing them from here because they will lose money. It takes experience to understand this thread despite the fact it appears simple.

Every accomplishment starts with the decision to try

1

- [Post 2,656](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 8:46am | Edited at 8:59am



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | 14,661 Posts

opertunity to reload shorts on EG triple top and strong R61
EC and EA are in great spots

Price action on lot of pairs are pretty erratic.I had +150pips gain on UC turn -10 in 5min.Just need to wait
I think within this month after rate decision which I think will be same UC may drop back to 29 so that's 300 pips south.That would easily get your 10%
plus more for sept.

When you are in great spot like UC now hold accept some DD that's part of trading.Don't panic stay calm,relax

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,657](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 9:08am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

This is what I am talking about

I have UC shorts in minor DD and its fine.I can easily hold this and should price jump to 3280 which is unlikely but should it get there my positions will be there and I most likely will add higher up and wait.Sometimes you must think like an investor you are buying great price at discount and only requirement is to wait.

Jesse livermore
perhaps greatest trader ever lived (not far from where I live)

It was never my thinking that made the big money for me, it always was *sitting*..

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



- [Post 2,671](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 3:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

nice trading guys
EC in profit EA in profit UC in profit
UC tp WP at 29
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,672](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 3:51pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

[Quoting gomab11](#)

(quote) Great! one quick question tho...i know i read this in the thread about your when you take profit..but if i can ask you again...do you take profit on pure price action against you at s/r or do you follow your trades placing your stops behind s/r or u just go for a target or do you just have another way..sorry if im being redundant...it just i can get into great positions thats simple..but i have a hard time cashing out...sometimes holding for more and end up getting a small percent of what i had..not cool

I follow market situation. Some pairs are in range NC AC for example and some have higher probability making over 100pips distance. You must identify the nature of the pair you are trading. Trending or ranging. Once that is out of the way you should take 50-100pips targets. I sometimes go longer or shorter depending on PA

So there is no generic formula. Every pair sort of has a personality and moves unique way. Beauty of my system is that it eliminates guesswork irregardless of the pairs.
regards

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,673](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 3:59pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts

Just added a disclaimer on my 1st page. Very clear what this thread is about.
Every accomplishment starts with the decision to try

- [Post 2,676](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 4:09pm | Edited at 4:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts | Online Now

[Quoting wizlon32](#)

[quote] Thanks mch1970. Davit, I have not managed to read the whole thread yet but I am working my through from the beginning, trying to pick out little nuggets along the way. For example I have used the Daily Open Line and ADR Values before in my trading, but today I have read how you apply them and suddenly they seem mch more practical and valuable. Now they will be on my charts and not just as meaningless clutter. I will keep reading 👍

I like your attitude Wizlon. You keep that up and you will grow as a trader.

I am a huge fan of Mark Douglas whom I credited to hammer the idea of **Edge and probability** in my trading and which inspired me to put this system together. Please watch this genius. Beautifully explains lot of things that most traders don't even think about.

<https://youtu.be/LA1hEZPh8rU>

You could actually if you want comment what parts you thought was great. In all honesty this thread alone without slightness pompousness if you follow carefully and execute properly will cut your learning curve in half. Instead of you struggling 10yrs and not making money this will get you making money less time then you think.

Requires effort to address below

Risk parameters/Stop loss/Take profit/Methodology (edge probability) /trading

psychology
focus and decide these parameters and trade with confidence
Every accomplishment starts with the decision to try

- [Post 2,677](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 4:38pm | Edited at 4:56pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,661 Posts | Online Now

Biggest dilemma lot of new traders face is **not understanding nature of probability.**

They chase system after system and after few losses move on to another system and this goes on for average 3-5yrs until something hits you in the head.

What is critical to understand that just about every average system is profitable provided you give enough sample size with defined edge until probability plays out.

That could mean 100 trades. Most gave up after 10. In fact there are guys here on this thread made good money then dissipated. I just know they are blindly looking for another holly grail.

My advise is you will not know if this is profitable unless you have large sample size(have over 1k trades. That's the honest truth. So commit or move on to another system but no matter what you do until you have a trading plan, parameters defined no system will work in the long term..

Video above at 18min Mark talks about this the sample size. This is very important. Series of trades to allow the Edge to play out.

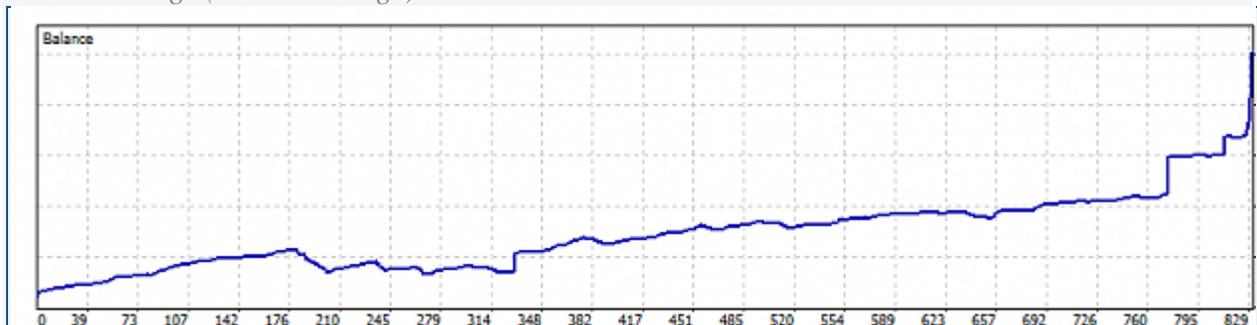
below my equity since Jan 2016

This is my large sample size

Total Trades:393 Short Positions (won %):370 (81.35%) Long Positions (won %):23 (39.13%)

Profit Trades (% of total):310 (78.88%) Loss trades (% of total):83 (21.12%)

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,681](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 10:18pm | Edited at 11:00pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,666 Posts

Quoting inforserve

{quote} It's inspiring.

Thanks for appreciating. Material Mark Douglas covers is simply gold. Interesting thing is when one is exposed to a material at the right time in his/her trading development it resonates deeply as it did to me but for others they might glance over and move on. This is why lot of trading is subjective because each trader basically trades themselves, their experience, set of skills etc. I try to introduce things that made a difference in my trading but as always I accept that only small minority will appreciate simply based on their experience.

As you guys aware I am an Artist and love going to museums. I love looking at great art and I usually go into it deeply when I have friend who appreciates art and can observe what is being looked at. That makes the difference how deeply I get into it. I took my brother to art museum and he almost fell a sleep so I knew I could not even cover the basics... Its no different trading is same. Everyone sees the market from totally different perspective based on their experience, attitude, skill, psychological aspects. Sorry that its little long post but I needed to cover this why I insist to work with people who already have some experience and have the right attitude.

regards

Every accomplishment starts with the decision to try

- [Post 2,685](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 11:18pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,666 Posts

UC turn around. Notice that price past R78 but not R100
Key area 61-100 on every pair gold silver whatever.Does not matter.It works on all markets.

Thus is what I am talking about probability EDGE

You take 50 trades between 61-100 provided PA stalls and turns (Price Action)
I am almost certain you will have 70% winners.Now how can you increase you winning % by reducing lot size and spreading the trades to **cover the "zone"**

To me this is very simple all requires is patience.Wait for trades to come zone watch then react.Repeat this in large sample size then you'll see your account studly grow without stress or worry.That's because success is not measured by single trade but **series of trades.**

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,686](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 11:33pm | Edited at 11:47pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,666 Posts

Another trader that I like is Richard Donchian the father of trend following and break out. What he did basically draw a channel and take every break out and some were false and some successful. He made millions at age of 67 and started trading late in his life but was a market analysts for years prior of him trading the markets.

Point I am trying to make here is that probability EDGE he saw in his system was executed ruthlessly until his edge paid.

Inserted Video

<https://youtu.be/tIKlAuAjJUM>

Worth hearing from Mark Douglas master of probabilities and trading psychology please watch you will take something from it.

at 20min mark it gets very interesting when he talks about psychology behind losing.

Every accomplishment starts with the decision to try

- [Post 2,690](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 8:56am | Edited at 9:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,666 Posts

Closed EA +245pips combined on 2 positions

There is bullish Div on this and good resistance reason to get out. I may reload depending PA higher Up

Edit PA is going south now....Happens 245pips is decent gain.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,691](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 9:05am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,666 Posts

[Quoting mch1970](#)

[quote] Great post and couldn't agree more. My stats aren't quite in Davit's league, (73% won 27% loss with 6.7% max drawdown). I have a smaller sample size than Davit, as been focusing solely on this method since 1st July - but the same kind of metrics apply. I look for set-ups in the 61-100 range, apply manageable position sizing in small batches. My losses have come from simply not been patient - so taking trades in the 38-61 range i.e. the probability isn't giving me an edge in this zone. Having deployed small trade sizes, I have usually added...

You are doing great and its important addressing the mistakes. You have gain some serious % in short time and little adjustment you will be flying high green pips

Every accomplishment starts with the decision to try

- [Post 2,692](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 9:10am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,666 Posts](#)

[Quoting maxtill](#)

[quote] Davit thanks for all your efforts! I request to you, can you write about the fragmentation of trading lots! on your screens bunch of open orders! I can not understand how best to choose the size I mini lot for my trade .. so that was a small drawdown and a good income

I don't know your account size
you must determine what % you want to risk on each trade
Industry average is about 2-3% per trade, Does not matter how you break up the lots
what's important you stay close to your determined risk %
I risk more because I have more experience. You need to decide that yourself
Every accomplishment starts with the decision to try

• [Post 2,693](#)

• [Cleanup](#)

• [Quote](#)

• Sep 16, 2016 9:15am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,666 Posts](#)

AU may provide nice long opportunity at 7465 61R
If you look left this area has been held for good amount of time repeatedly stood firm
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,694](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 9:17am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,666 Posts](#)

GU is at 100R!!
wow watching this for sign of turn around
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,695](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 9:25am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,666 Posts](#)

[Quoting Arjun-LE1](#)
Long GU (image)

Hi Arjun

I hope things are ok with you. Have not posted for awhile.

Green pips my friend

Every accomplishment starts with the decision to try

- [Post 2,696](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 9:26am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,666 Posts](#)

took the plunge on GU 😊

Its a fantastic EDGE in terms of success probability
130 pips in one day drop on last 20 97 this baby is exhausted
Every accomplishment starts with the decision to try

[Post 2,698](#)

[Cleanup](#)

[Quote](#)

Sep 16, 2016 9:44am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,666 Posts](#)

[Quoting bruiser](#)

{quote} UC also at 100R

on it 👍 its all probability over series of trades. Don't get too excited on single wins or get too depressed on losses. Its random distribution of losses and wins over period of time and if executed system's edge perimeters you will be in profit.
That's it simple
Every accomplishment starts with the decision to try

[Post 2,700](#)

[Cleanup](#)

[Quote](#)

Sep 16, 2016 9:57am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,666 Posts](#)

[Quoting Telac](#)

Hello Davit, Thanks so much for this highly insightful thread! Been watching and learning on the sidelines. We chatted before by PM regarding my mismatch in chart levels which I've never been able to resolve, however I noticed that they were the same as Arjun-LE1 and he was picking trades off well so I've just gone with it. Regarding UC it looks like we may have reached or are nearing a top however the wildcard that plays heavily on the CAD is oil which has been on a downward spiral. Looks as though it may have reached a support level - lets see....

You welcome. I must run away to my part timer job now short on time. Quick answer is we don't know the future and its pure probability. I take trades based on my edge and if works fine if not fine repeat over and over until your edge shows profit. I can not make it simpler. Read Mark Douglas Trading in the Zone. You will understand

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

where I am coming from.
cheers

Every accomplishment starts with the decision to try

- [Post 2,707](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 4:30pm | Edited at 5:02pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#) | Online Now

[Quoting hammadshahir](#)

CADCHF I place trade on HTF. But always look for S100 - R100 levels. With pivot points, I can see easily which currency is oversold or overbought. CADJPY is also today's candidate but again let's wait for stock markets to stabilize. Overall, I am satisfied w/ this strategy. Awesome work Davit. {image}

Good job friend.

Was at work and my GU trades got hammered. Good thing I never enter all my lots at once. Will hold this since I believe Feds won't raise in election months coming up and economy is not so great. Holding rates will push all majors into overdrive corrections. GU 35-36? Yes its probable after Feds.

EDIT I was totally caught off guard why Pound dropped hard and now I found more info Brexit negotiations...missed this.

USD has tremendous influence on Crude. USD gets strong oil gets weak and opposite true. After Feds Crude will go up and UC AU in particular will appreciate.

Every accomplishment starts with the decision to try

- [Post 2,709](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 4:38pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#) | Online Now

[Quoting hammadshahir](#)

{quote} I closed yesterday's USDCAD at break-even today. This currency is touching way too higher bands ... Yes Fed won't increase rate and this might come down on to 1.28sh level. Don't forget to keep an eye on NZDUSD in this whole scenario.

NZD is over appreciated. AN needs 400pips north next 4weeks. Will not buy NZD but I like your thinking.
green pips

Every accomplishment starts with the decision to try

- [Post 2,710](#)
- [Cleanup](#)
- [Quote](#)
- Sep 16, 2016 4:46pm | Edited at 5:03pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#) | Online Now

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Next week EG looks promising provided GU stabilizes.
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,711](#)
- [Cleanup](#)
- [Quote](#)
- Sep 1

- [Post 2,713](#)
- [Cleanup](#)
- [Quote](#)
- Sep 17, 2016 9:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts | Online Now

Quoting jecklom

[quote] Perceive GU will yet continue southward, having broken the monthly pivot, to at least 1.29000 and possibly to the 1.27950 before stabilizing ...  {image}

I anticipate some rebound before possible plunge further however should Feds hold rates I don't see how that's possible specially after dramatic drop like this.
regards

Every accomplishment starts with the decision to try

- [Post 2,714](#)

- [Cleanup](#)
- [Quote](#)
- Sep 17, 2016 9:15am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#) | Online Now

Quoting maxtill

[quote] Hi Davit! For exemple i have 2k\$ on my accaunt. What I do next? How to calculate the trading lot? How to choose where to stop loss how many pips?

I do recommend you demo trade.Sounds like you are total new trader.**This is not for new traders.Will not respond further to your posts.Its clear on my 1st post**

Disclaimer

If you have less then 2years of experience in Forex I recommend not even trying my system.

This requires understanding of PA and I won't answer mundane questions and if you should ask basic trading 101 questions **I will ban you from this thread.**

Not responsible for your gains or losses.

You are removed from this thread!

Every accomplishment starts with the decision to try

- [Post 2,716](#)
- [Cleanup](#)
- [Quote](#)
- Sep 17, 2016 9:31am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#) | Online Now

This is life drawing class equivalent in trading. Not beginner drawing class when you draw shapes like square and circles.

When you come in life drawing and can't even draw a basic figure you are lost and obviously you jumped a step.I suggest going back to drawing 101

If I stop and explain the basics of drawing then entire class is held back! That's not right for majority of advanced students who are ready to progress further up not held back...by a person who can't read basic instructions from page 1

There are much beautiful examples of life drawing class with life models but its public forum...

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,717](#)
- [Cleanup](#)
- [Quote](#)
- Sep 17, 2016 9:54am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts | Online Now

one of my paintings done from life

Attached Image



Every accomplishment starts with the decision to try

- [Post 2,718](#)
- [Cleanup](#)
- [Quote](#)
- Sep 17, 2016 9:57am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts | Online Now

This won many awards.

Attached Image



Every accomplishment starts with the decision to try

2

- [Post 2,719](#)
- [Cleanup](#)
- [Quote](#)
- Sep 17, 2016 9:59am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts | Online Now

collage my wife as model

Attached Image

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

2

- [Post 2,722](#)
- [Cleanup](#)
- [Quote](#)
- Sep 18, 2016 10:12pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#) | [Online Now](#)

'Choose H1 finish candle': 2016 06 24 05:00
(5.00 a.m. may not work on your chart so try different hours till pivots line up).
Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up
with Davits U/C chart pivots. 5 a.m. was the hour that worked on my chart. When you
find the corresponding hour, set the start candle and finish candle to the exact same hour.

Please clean your chart from Christmas decorations.No MA's and no Arrows on main
chart.If you can't run with healthy legs you are not going to with crutches .

Please read the disclaimer from page 1

Every accomplishment starts with the decision to try

- [Post 2,729](#)
- [Cleanup](#)
- [Quote](#)
- Sep 18, 2016 11:53pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#) | Online Now

[Quoting Afarensis](#)
{image}

Good job but try following PA you might of TP too early.
Notice M30 H1 H4 still Bear
Market is still in its infancy in terms of liquidity.We still have LO and NY to kick in.
PA may continue down or it could rebound back to 32 but I am holding all my positions
and willing to find out.Should it drop further my rewards will be tremendous
so far I have no real reason to close the trades.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,736](#)
- [Cleanup](#)
- [Quote](#)
- Sep 19, 2016 5:40am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts | Online Now

EG testing R38 which previously could not break.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,741](#)
- [Cleanup](#)
- [Quote](#)
- Sep 19, 2016 9:24am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

closed all GU longs with minor profits
Need the margin somewhere else.

Every accomplishment starts with the decision to try

- [Post 2,748](#)
- [Cleanup](#)
- [Quote](#)
- Sep 19, 2016 2:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting vovv

I'm happy to see you doing well guys as I messed up completely. I was in both USDCAD, EURCAD for about one week. USDCAD started too early, was over -1200 pips at one point, but I did not panic and stick to the plan. EURCAD was just a little minus. Today afternoon I just quick checked. Both positions about +1500 and +1500 pips. But did not have time to monitor any further.

Closed now as "break even" -200 +200. This greed... I really saw my trade of the year is here. 😞 (I guess it will drop like a brick now as I am out.) Will stay out this week unless...

Hi Voty

If you stick with 61-100R/S you will have high probability trades. Mistakes happen learn from it and move on. There is a difference of mistake getting in too early and taking system trades with probabilities on your side. With correct entries with enough sample size you can grow your account 10% or more a month.

Part of trading is waiting right time to strike. No different then big cats stalking and sprinting at right time. Too early you missed the target and waste energy. Trading is hunting in pure sense of the word.

What I share here is winning system that you can build thousands and thousands of dollars without stress or worry. Key is practicing discipline to stay within parameters of this trading system. One reason I discourage new traders trading this because they have no discipline and are trigger happy. It takes time to rain in the urges.

Regards

Every accomplishment starts with the decision to try

- [Post 2,749](#)
- [Cleanup](#)
- [Quote](#)
- Sep 19, 2016 2:25pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

EG can't go any further up...

I am glad I got out of GU with minor profits. Still going down. If this goes low 29 I might start building longs with real juice.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,752](#)
- [Cleanup](#)
- [Quote](#)
- Sep 19, 2016 9:19pm

• [Tx15](#)

• | Joined Jul 2015 | Status: Member | 151 Posts

AU, H4, Pin @ R38, TP1 @ WP, TP2 @ S38, add positions based on PA & location.
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



- [Post 2,753](#)
- [Cleanup](#)
- [Quote](#)
- Sep 19, 2016 10:27pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting Tyl5](#)

AU, H4, Pin @ R38, TP1 @ WP, TP2 @ S38, add positions based on PA & location. {image}

its baffling to me why you are selling in such weak location plus market is waiting for Feds and sentiment is Feds will hold the rates which should push AU up not down... PA has been slightly bullish since open. Bottom yellow box. This still could work so don't let me scare you but I am trying to understand your thought process.... based on everything I have been sharing here this trade is below average quality in terms of probability success.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,755](#)
- [Cleanup](#)
- [Quote](#)
- Sep 19, 2016 11:49pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting Tx15

Davit, you are absolutely correct. I will continue to study charts on your thread and read. My rationale for taking the trade: viewed it as a pullback when I saw the PB almost touching the R61. Believed the position would go south to at least the WP, which would have been the first level of support. Thanks for being honest with me, TX

To be totally honest nobody knows the future including me. I just like to think in probabilities and ask simple question.

Should you take similar trades like 20 how many of them would be winners. Remember there is no edge in your trade. I would say most likely you will end up losing money.

However if you flip this around and take 20 trades between 61-100R/S you most likely will have 70% winners. **That's the Edge.**

I like your attitude. Be open and grow.

regards

Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Lots of pairs are in great places possible 200pip move
AC NC GN all at 78R and extremes. Market usually spikes before major corrections
taking weak longs/shorts
scared money running to NZD mostly now
Lets watch and exercise patience. Still watching EG and she looks real fine
Every accomplishment starts with the decision to try

- [Post 2,766](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 7:45am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

GN pair I don't trade but looks very attractive. 78S is holding so far but may reach 100S
so use caution
getting this right could reward real well.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,767](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 7:47am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

3 positions on EG now at 8620'sh
GU getting support at 2960
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,769](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 8:03am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

on D chart GU is getting real close to 61S which previously was bottom of the range L0ve pivots.Its really like putting grid over archaeological site and what looks disorganized mess becomes clear.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,785](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 9:56am



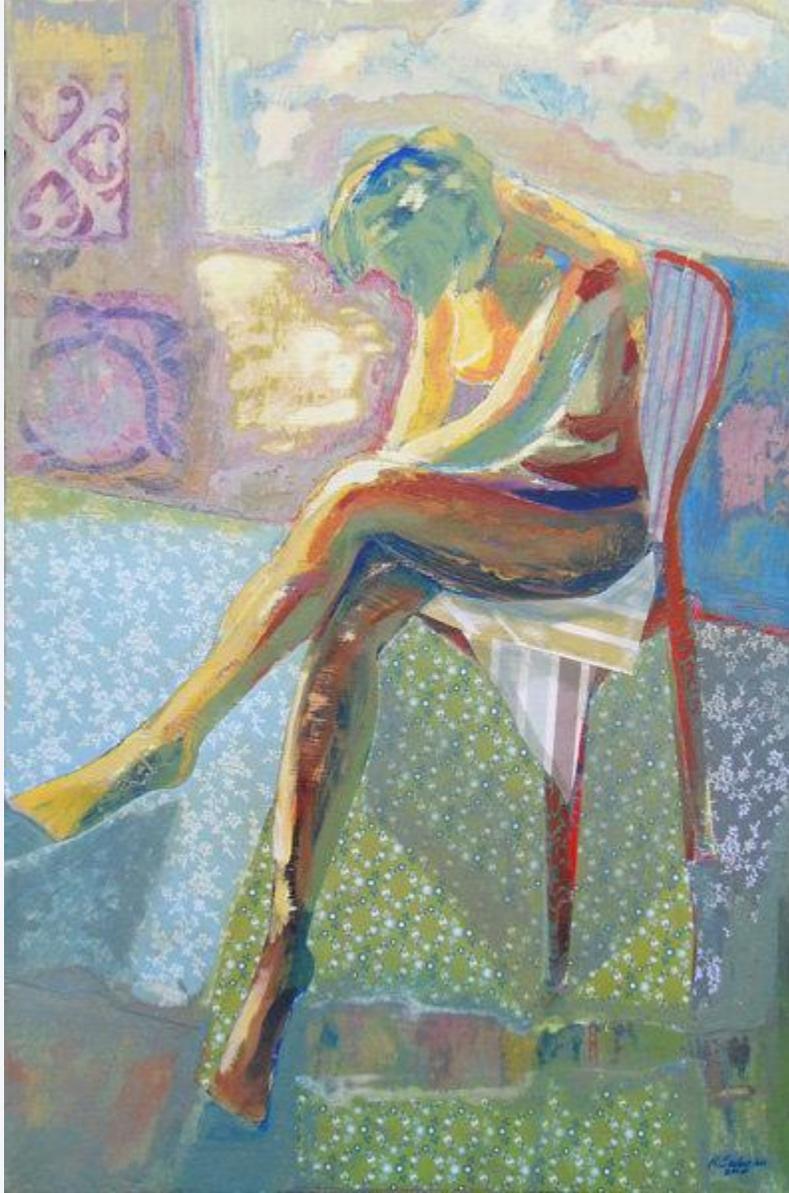
[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

one of my works.Mixed media

Attached Image

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

1

- [Post 2,794](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 10:16am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

[Quoting pipitime](#)

{image} Not sure anyone caught this one. Wow just shot up without any indication what so ever. That's Forex though.

That's market makers squeezing weak longs on NZD then dumping. Squeeze is part of taking your money...and that's why most trends swings ends with spikes.

Pivots specially 61-100 provide the road map where that might occur.

Hundreds of examples but just look at NC 100R to T

This is the closest you gonna get to holly grail 🙄🎵 but you need other criteria to succeed-patience, discipline, skills to read PA and understanding what probability is which I covered many times here.

Every accomplishment starts with the decision to try

• Sep 20, 2016 10:24am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting likica](#)

{quote} It was NZ GDT price index (strong impact) news out causing it...big indication for traders who trade NZD pairs without looking at fundie 🙄? !

Great to see you LK here

Hey guys you are looking at one of the best traders here at FF 🙌 specially 30min chart thanks for heads up

green pips

Every accomplishment starts with the decision to try

• [Post 2,798](#)

• [Cleanup](#)

• [Quote](#)

• Sep 20, 2016 10:26am



• [mch1970](#)

• Joined Nov 2014 | Status: Member | [175 Posts](#)

Just an update from last week. Certainly tested the patience and showed the importance of exercising the rules around the **61-100** zone.

Closed **EC** shorts for **+1500 pips** across 20 positions. In this case, I reduced trade size on each entry to allow room for further positions between **R78** and **R100**.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Closed EA shorts for +1000 pips across 17 positions.

Attached Image (click to enlarge)



Again not a perfect trade by any means. Slightly late entry on the first batch of trades, which ended up between **R38** and **R61**. There was a nice run down of 100 pips on these trades and should have exited with a view to reloading shorts at a higher level.

However a reversal then followed and subsequently added positions at **R61** and **R78**. Exited this first batch for **400 pips** on Friday afternoon. The final batch simply followed price action down towards the weekly pivot which added a further **600 pips**, so a very nice result in the end.

Closed UC shorts for +800 pips across 12 positions.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Again **UC** became very stretched at the tail end of last week and all entries in this batch were between **R100** and **R138**. **UC** clearly holding out for the unlikely possibility of a rate rise being announced this week, so exited these trades on Monday.

- [Post 2,799](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 10:29am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting mch1970](#)

Just an update from last week. Certainly tested the patience and showed the importance of exercising the rules around the 61-100 zone. Closed EC shorts for +1500 pips across 20 positions. In this case, I reduced trade size on each entry to allow room for further positions between R78 and R100. {image} Closed EA shorts for +1000 pips across 17 positions. {image} Again not a perfect trade by any means. Slightly late entry on the first batch of trades, which ended up between R38 and R61. There was a nice run down of 100 pips on these trades and should...

outstanding results



You need some beer to celebrate

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,800](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 10:31am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

Quoting [pipsniper007](#)

{quote} agreed 🙌 take notes newbies 🙄🕒 and stop pissing davit off 😂 {image}



Need to enforce or this thread will become "anything goes shit" that so prevalent here
Every accomplishment starts with the decision to try

- [Post 2,805](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 11:07am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

[Quoting pipsniper007](#)

[quote] Interesting ! 😊 hope to see some more posts soon from LK 😎

I used to trade in her thread but found myself trading pivots and basically chart that was not like hers and out of respect I left. One must respect what the thread is about. She is the deviation queen. She makes solid pips day in and day out.

Its on my 1st page TMS30 As a bonus she is very nice to everyone unlike me 😞
Whatever works for you guys. I trade what works for me.

Every accomplishment starts with the decision to try

- [Post 2,807](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 11:21am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting pipsniper007](#)

[quote] Cool !! i will have a look 😊 but i prefer the pivots ... wasted too much cash and mistakes jumping from one strategy to the next 😞

In the end its not about the system but understanding how simple EDGE using right lot size can generate profits over series of trades.

This concept is the most honest professional way to trade. Its not easy to grasp.

Average trader wins dies on single trade whereas pros trade over sample size. This is the key. I don't get rattles on 1 2 3 15 losses because I know given 100 trades I'll hit 70 winners.

Please watch Mark Douglas series on trading. He will open you up to next higher level since I think you already have experience but need fine tuning

Watch all 4 please and get back what you took out of it. This is what I mean work. Effort dedication to improve. Not much different then strength training. You can easily bench press 60lbs with 2 hands and you can do this over and over and get no improvement. You are not gonna improve because your weight is not CHALLENGING your muscles. Your mind trading mind is same way it needs to grow and maintain that level and fine tune it. Why do same things that didn't work before... Well everyone has a free will to change. The ones that need the change most succeed because their desire is great.

<https://youtu.be/LA1hEZPh8rU>

<https://youtu.be/4GfQOyxpcZI>

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

<https://youtu.be/n77QtjLrCgM>

<https://youtu.be/tIKlAuAjJUM>

Every accomplishment starts with the decision to try

- [Post 2,817](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 11:54am



[piptime](#)

Joined Feb 2015 | Status: Member | 138 Posts

Attached Image (click to enlarge)



Green pips for the day. Patience pays off. Out at 0.86127.

- [Post 2,818](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 11:57am | Edited at 12:07pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting piptime](#)

[image] Green pips for the day. Patience pays off. Out at 0.86127.

WTF party has not even started on EG 😬 and you are out?
This drops 70pips in 4hrs you gonna 🤔

R38 8583 should be minimum TP and then we watch PA to see if it breaks and goes to WP or goes back to 61R(should it starts going back you can take your profits then at 38R area)

Every accomplishment starts with the decision to try

1

Sep 20, 2016 4:32pm | Edited at 4:43pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting fibo38](#)

Good wok Davit !!!!! 👍 Congratulations 🙌🙌 [image]

You dont need to know whats going to happen next to make money. Anything can happen. Every moment is unique, meaning every edge and outcome is truly a unique experience. The trade either works or it doesnt. Mark Douglas

All I did is comply my system's edge.Could of been a loser or a winner but I don't know the future all I know I have the edge of probability on my side at certain zones. Rest of trading is inquiring mental discipline - patience for good signal.Patience to see the results(letting winners run) getting out when wrong and repeat the process without emotional baggage.If you struggle on any of this you need to work on yourself.
regards

One of the best traders here at FF is CNTrader
What is inspiring that he can wait at times weeks to hit target and his targets are huge!
Check him out

<http://www.forexfactory.com/showthre...67#post9144567>

Every accomplishment starts with the decision to try

1

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,833](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 4:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

EU is at support S38 but very probable it might break lower heading the "zone"

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,835](#)
- [Cleanup](#)
- [Quote](#)
- Sep 20, 2016 4:58pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting: steve2010](#)

Davit, I was wondering if you've ever used standard pivots instead of Fib pivots? And if so, what made you decide to stick with fibs? Do you find that they are more accurate?

Standard pivot Point (P) = (High + Low + Close)/3 Support 1 (S1) = (P x 2) - High
Support 2 (S2) = P - (High - Low) Resistance 1 (R1) = (P x 2) - Low Resistance 2 (R2) =
P + (High - Low)

Fibonacci Pivot Point (P) = (High + Low + Close)/3 Support 1 (S1) = P - {.382 * (High -
Low)} Support 2 (S2) = P - {.618 * (High - Low)} Support 3 (S3) = P - {1 * (High -
Low)} Resistance 1 (R1) = P + {.382 * (High - Low)} Resistance 2 (R2) = P + {.618 *
(High - Low)} Resistance 3 (R3) = P + {1 * (High - Low)}

As you can tell they are same from base but projections are different.I believe in Fibs and
harmonics and traded enough and made enough \$\$ to stick with fibs.

To me fib pivots are simply dynamic reflecting traders emotions.We basically trade
emotion of the crowd and that changes at key zones.

Every accomplishment starts with the decision to try

1

- Sep 20, 2016 5:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting steve2010](#)

[quote] I hadn't though of it in that way - thanks as always for your insight!

you need convincing? look and I have hundreds of examples

By the way emotional part is based on Elliot Wave theory which harmonics are based and
all based on fib ratios.As long as humans are at the other side of the trade more then algos
then I have an edge because I know their emotional exhaustion levels.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

1

- [Post 2,858](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:14am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Closed EC +388pips
Have too many cad pairs going and need to trim the herd.
I am still EG short

Arjun welcome back! 👍
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,860](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting mackem73](#)

My first post! Hello all, Question for Davit, what is a pivot? (ONLY JOKING 😊) In 2011 I seen an advert to make money in trading. I followed it through and signed up and paid 6k to have a 1-1 mentor for 5 days. It was a joke, the guy was nothing more than a salesman. I then looked for another mentor, only 3k this time and this lady new her stuff. It was just that she was a terrible teacher and quite eccentric. I was encouraged to trade live from the start which I did. Over the next 12 months I became prolific. That is prolific at losing money....

Hi Shaun

Welcome 😊 Your efforts in trying to understand this thread is exemplary specially that you took the time to learn the material. Mark Douglas truly opened my eyes but I was ready for him. People have hard time understanding the concept of profitable trading over series of trades. Mark D makes taking a loss painless and that's important because we don't die and win over single trade. I deliberately trade with smaller lots so there is less pain taking a loss but my method has tremendous opportunity to recover as well. This is the key gradual

attack and gradual pull back.

Wish you the best

Every accomplishment starts with the decision to try

- [Post 2,861](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:30am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

AC is at 100R good spot to build positions if you have not already
This should go to 96 next 2months if not earlier.
Every accomplishment starts with the decision to try

- [Post 2,862](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:32am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

I know some of you are on EA I am still waiting for signs of turn around. So far PA is bearish and could test 100S
probability win factor is great on this.
Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,863](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:39am



Davit

Davit's Fundamental Posts since beginning Pivot Trading Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | 14,668 Posts

I might get out on UC at WP cause it might spike up again and opportunity to reload
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,864](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:47am

• [bulent](#)

Joined Nov 2009 | Status: Member | 307 Posts

Ha Davit,
Iam still holding aud nzd buy position just now do you have any aidia ? Thanks to your help.

- [Post 2,865](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:51am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting bulent](#)

Ha Davit, Iam still holding aud nzd buy position just now do you have any aidia ? Thanks to your help.

On my side I feel comfortable holding but I don't know your positions account size ect so I can't tell you what to do.
Some trades work out in hours and some might take a month.
regards

Every accomplishment starts with the decision to try

- [Post 2,867](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:58am

- [NicoScholtz](#)

- | Joined Apr 2010 | Status: Member | [80 Posts](#)

Thank you Davit for a very interesting thread. A number of people seem to use it very successfully.

I recently discovered this thread and downloaded the indicators and template and set up charts to match Davits. However like many others here, I am using an Australian broker (Pepperstone) with so called GMT+2 or New York Close timing. I know Davit said that he uses Oanda and it seems that he has a GMT-5 account and uses the brokers weekly candle for pivot calculations. The parameters of the pivot indicator were intended to overcome the broker timing differences and allow matching pivots from any broker, with of course minor differences for the pivot levels due to price bar differences.

Like many other here I could not manage to get my pivots to match Davits. I read the posts on how other people set their pivots but did not manage to get any logical or correct results.

I then examined the MQ4 code and found that the indicator will never yield pivots from a differently timed broker to match Oanda due to a bug in the indicator program code. If they do happen to match it is mere coincidence and not a repeatable result. I then corrected the code for personal use and am satisfied that it now works as intended but I was hesitant to post the corrections on this thread. However, after seeing yet another example of incorrect pivots and questions as to why the pivot levels are different, I decided to share. At least then all participants should have matching pivots as the pivot levels are a fairly important part of the success of the strategy!

The updated MQ4 file (updated to show the Version parameter as 3) is attached. I did not change the file name of the indicator on purpose as that would require the template to be updated as well.

I would also like to use this opportunity to clarify the use and meaning of the indicator input parameters (only those concerning the pivot values) as these do not seem to be documented and this also adds to the confusion of incorrect results.

Broker's Candle If this is set to True then the Open, High, Low and Close of

the brokers candle for the selected (previous) period (D, W or M) is used to calculate the pivots for the current period and the next three parameters are totally ignored and have no meaning. If set to False then the next three parameters are used to define and highlight the (previous) pivot period.

Choose H1 Start Candle This is the starting date and time for the selected period (ie First Bar of the pivot period). Let us for this post assume a weekly pivot. In the case of a New York Close broker (ie such as Pepperstone) it should be set to the previous week Monday at 7:00. This can be verified but also makes sense that from GMT-5 to GMT+2 = 7 hours. This date does not roll over automatically and must be set every week.

Choose H1 Finish Candle This is the finish or end or closing or last candle of the period. It should be set for a New York Close broker to this week Monday at 6:00. This and the previous parameter then defines the week start and end from which the pivot values are calculated. Stating the obvious, this must also be adjusted every week. This also means that the rollover from one week to the next occurs at the start of Monday (00:00) according to Oanda time although the market opens earlier.

Display Start and End lines for manual settings Setting this to True will draw two vertical lines at the start and end of the pivot period which is useful while verifying the setup but can be set to False once you are happy that your pivots are set up correctly.

I attach a recent screenshot from Davit and one from my version to show the matching pivot levels. Differences in levels are due to price differences between brokers and should not exceed 3 to 5 pips maximum. If you have differences more than that, you may have the period start and end times set incorrectly.

Trade well!!

Nico

Attached File

 [Davits Pivot V2 - Copy.mq4](#) 24 KB | 309 downloads

Attached File

 [Davits Pivot V2 - Copy.ex4](#) 39 KB | 240 downloads

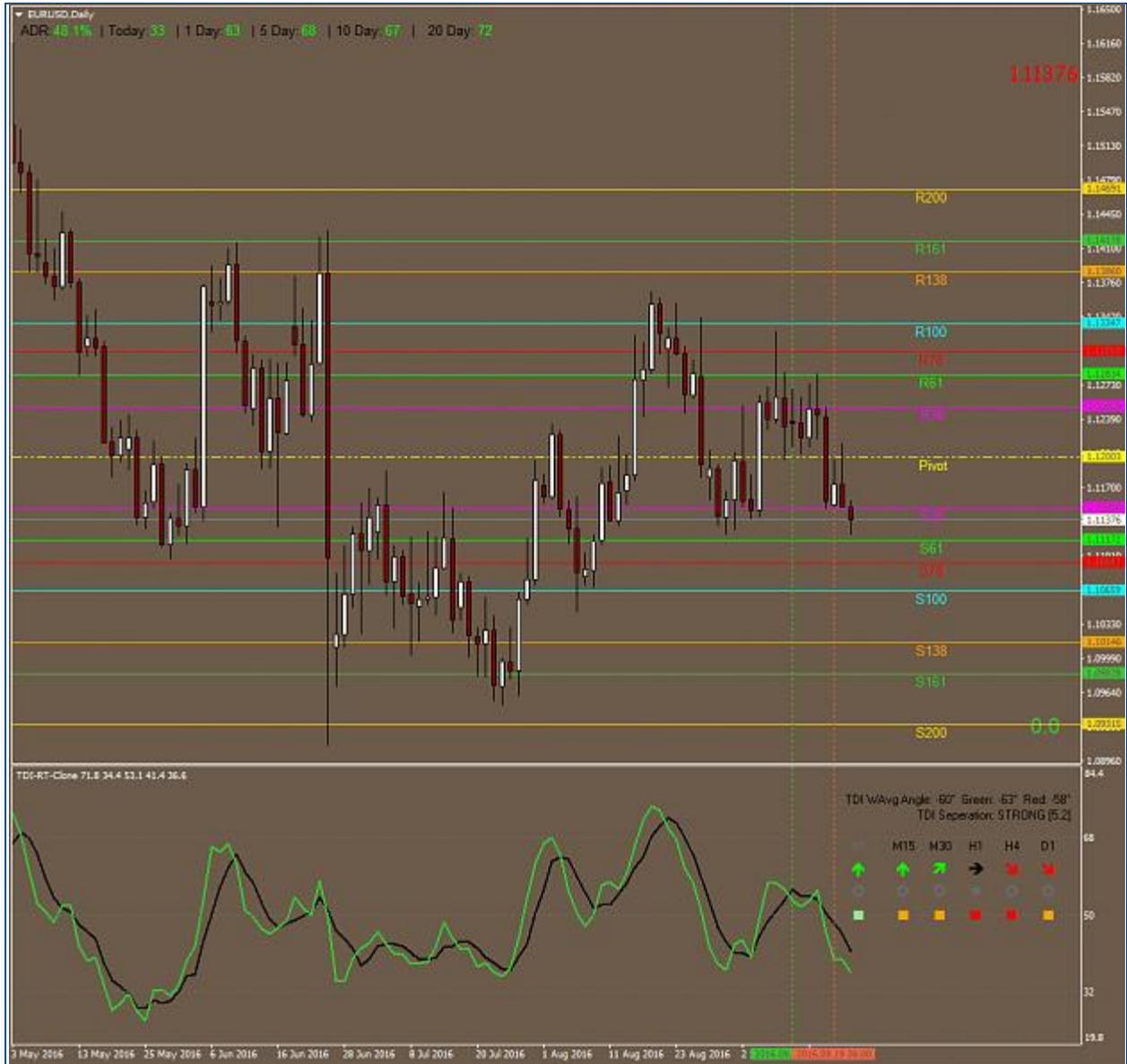
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Attached Image \(click to enlarge\)](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Success is a marathon, not a sprint!

1

- [Post 2,868](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:07am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Quoting NicoScholtz:

Thank you Davit for a very interesting thread. A number of people seem to use it very successfully. I recently discovered this thread and downloaded the indicators and template and set up charts to match Davits. However like many others here, I am using an Australian broker (Pepperstone) with so called GMT+2 or New York Close timing. I know Davit said that he uses Oanda and it seems that he has a GMT-5 account and uses the brokers weekly candle for pivot calculations. The parameters of the pivot indicator were intended to overcome the broker timing...

Hi Nico

Welcome 😊 Thanks for taking your time to correct and share the indicator
You will find many Australian traders here and that should make you feel at home
Wish you the best

Every accomplishment starts with the decision to try

- [Post 2,869](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:10am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

EG on the move 💰💰

WP TP 8521

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,870](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:26am



[griffinssoul](#)

Joined Aug 2014 | Status: Member | 4,478 Posts

Quoting NicoScholtz

Thank you Davit for a very interesting thread. A number of people seem to use it very successfully. I recently discovered this thread and downloaded the indicators and template and set up charts to match Davits. However like many others here, I am using an Australian broker (Pepperstone) with so called GMT+2 or New York Close timing. I know Davit said that he uses Oanda and it seems that he has a GMT-5 account and uses the brokers weekly candle for pivot calculations. The parameters of the pivot indicator were intended to overcome the broker timing...

Nico!!!! u have done it!!!! thnx like so much man - it was the high/low codes that i had wrong 😞 bless u bro 👍 can i plz put this on my Tech journal

[<http://www.forexfactory.com/showthread.php?t=518993>] - i will refer to u 😊

- [Post 2,871](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:29am



[griffinssoul](#)

Joined Aug 2014 | Status: Member | 4,478 Posts

Quoting Davit

I might get out on UC at WP cause it might spike up again and opportunity to reload {image}

👏 superb trade'n as usual D 👍

- [Post 2,874](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:32am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting griffinssoul

{quote} 👏 superb trade'n as usual D 👍

Hey hey hey Nice surprise to see you here buddy. Missed you
feel free to drop in anytime bro 😊
Every accomplishment starts with the decision to try

- [Post 2,875](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:41am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting NorthernFX](#)

Keeping my eye on AUD/USD, seems to be testing R78 level

Be mindful of the Feds today. Buying USD could become a losing scenario if rates stay the same which market anticipates.

Every accomplishment starts with the decision to try

- [Post 2,876](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:51am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

Closed UC at 3150 +480pips
This might spike again and I may reload
Price stuck in range
Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,877](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:58am



[griffinssoul](#)

Joined Aug 2014 | Status: Member | 4,478 Posts

[Quoting NicoScholtz](#)

[quote] Hi griffinssoul - it is still your code so you are more than welcome to post or use as you see fit! Thank you for the original version!

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

👏 many thnx 4 sharing Nico 👍 there is no 1 on the planet that trades like Davit wit pivots - u will learn many tings 😊

- [Post 2,878](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 7:01am



[griffinssoul](#)

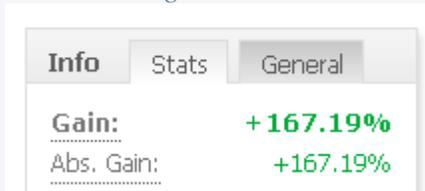
Joined Aug 2014 | Status: Member | 4,478 Posts

Quoting Davit

{quote} Hey hey hey Nice surprise to see you here buddy.Missed you feel free to drop in anytime bro 😊

hey D - just had some time 2 scalp this MN [normally on the H4 these days - no time 2 trade dat much 😊] scalp'n on the TMS thread 4 now how Green r u 4 the MN ? 😊

Attached Image



- Sep 21, 2016 7:04am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting griffinssoul

{quote} hey D - just had some time 2 scalp this MN [normally on the H4 these days - no time 2 trade dat much 😊] scalp'n on the TMS thread 4 now how Green r u 4 the MN ? 😊 {image}

Getting close to 20% so far with 3% DD this month. I comfortably reached my 10% so anything more is gravy. My DD is mostly on AN which I feel confident of holding

Nice % brother wow 👏 167% for this month? Wow Great job 🙌 😊
Every accomplishment starts with the decision to try

- [Post 2,882](#)

- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 7:14am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Could anyone post crude oil chart with my template please? I like to see the pivots on crude which helps gauge the CAD
I can't trade the crude hence why asking
thank you

right now we got RN 45 and that could become resistance
Every accomplishment starts with the decision to try

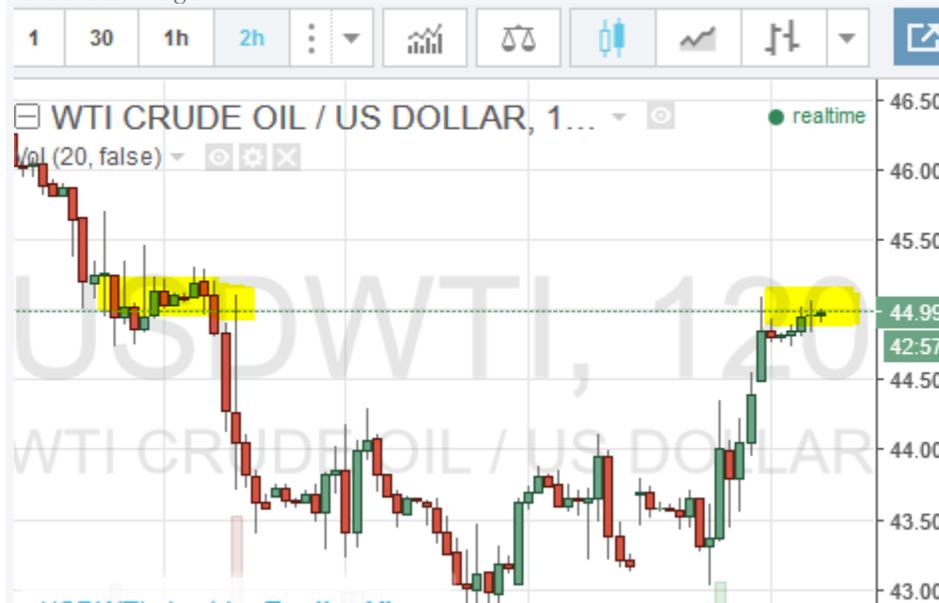
- Sep 21, 2016 7:37am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

How I see the Crude
May pull back to 44-4350 before the Feds then rocket up
Attached Image



Every accomplishment starts with the decision to try

- [Post 2,889](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 7:40am

- [hammadshahir](#)

Joined Sep 2012 | Status: Member | 273 Posts

Quoting Davit

How I see the Crude May pull back to 44-4350 before the Feds then rocket up {image}

When CL is near 44.50 or below, look for nice place to short UC

- [Post 2,890](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 7:44am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting hammadshahir

{quote} When CL is near 44.50 or below, look for nice place to short UC

👍 its done my army is in combat ready mode waiting for action often huge spikes occur on major news events and I like to place limit orders because it happens very fast and by the time you click price may get filled 20-50pips lower then desired number. Some brokers freeze for purpose as well or increase the spread by 4x so live trading becomes real challenging during the event
Its a technique I use on news days

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- Sep 21, 2016 8:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

Closed EG +350pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

• Sep 21, 2016 8:25am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Still watching this
4622 last gasp zone

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

• [Post 2,895](#)

• [Cleanup](#)

• [Quote](#)

• Sep 21, 2016 8:49am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Ok guys going to take a nap and be back this afternoon before the FEDs. Any questions before I go?
so far this month

Total Trades:

101 Short Positions (won %):94 (74.47%) Long Positions (won %):7 (42.86%)

Profit Trades (% of total):73 (72.28%) Loss trades (% of total):28 (27.72%)

Ok then see you guys later

Green pips

Every accomplishment starts with the decision to try

- [Post 2,904](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 10:58am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

EC is making lower swings

WP may stop this drive.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 2,905](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 11:25am



[Afarensis](#)

Joined May 2012 | Status: Member | 489 Posts

Long EU (divergence) my SL on BE.

Attached Image (click to enlarge)



- [Post 2,906](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 11:30am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting Afarensis](#)

Long EU (divergence) my SL on BE. {image}

looks good although it may spike taking you out with BE I suggest moving your stop to protect profits as closer we get to 2pm

I am anticipating 61S 111 to be revisited

Every accomplishment starts with the decision to try

- [Post 2,908](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 11:53am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting hammadshahir](#)

{quote} Caught one Fish on Oil News. 😄 {image}

👍 I got more fish on it 📈

I am glad I got out both EG and UC earlier today both rebounded where I entered basically. Now feels lot better hammering both twice

I do anticipate GU breaking 1.30 psychological barrier should that occur EG will collapse lot faster

Every accomplishment starts with the decision to try

- [Post 2,910](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 12:12pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting hammadshahir](#)

{quote} I also followed you. That was a wise decision. Do you think my entries (Sell Limit Orders) are higher than should be anticipated?

Spikes do occur or it could nose dive 10min before 2pm. honestly don't know how its going to unfold. I am just guessing based on past situations I have a bigger positions on EG then UC like to keep this little light in case granny Janet surprises the market

Every accomplishment starts with the decision to try

- [Post 2,911](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Sep 21, 2016 1:36pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

taking the tension out a little before Janet



Attached Image



Every accomplishment starts with the decision to try

[Post 2,920](#)

[Cleanup](#)

[Quote](#)

Sep 21, 2016 3:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

closed **UC+445 pips** 🍷
More then happy 🎉😊🎊

Total today

UC +480pips

UC+445 pips

EG +350pips

1275 pips today!

Congrats to guys who participated and benefited here 🙌😊

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,923](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 3:58pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting NorthernFX](#)

I've still got UC open Congrats on the pips, I'll hopefully follow suite, thanks for everything Davit

👍 good going and thanks and green pips

AU is approaching 100R

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,924](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 4:00pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting hammadshahir

[quote] Congratulations Davit, however I'll keep my UC positions open.

good idea I am just going to wait for a bounce to reload

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,926](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 7:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting Tx15

Davit, You had a great day of trading, and I'm proud for you. We all need a role model, and I've found one here on your thread. Go out tonight and have a rib-eye steak and ice cold "brewster", TX

Hi Tx15

You are a generous soul and you got the right attitude. Hopefully you will execute trades without worry and stress and build your account. Love Rib Eye and will do it this weekend 👍
regards

Strangely our Aussie friends were not here on UC party. Maybe later once they wake up
Every accomplishment starts with the decision to try

- [Post 2,927](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 7:53pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Aussie is looking exhausted. 100R TDI starting to turn south.
Just watching more confirmation that this baby is ripe to drop
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,928](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 7:56pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Why Am I hesitant.If you drop to 5min chart you'll see higher lows and flag forming.This could go ether way up or down
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,929](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 8:06pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

EA Div on h1 h4 Price getting very critical 100S zone

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,933](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 8:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Ok I am in on EA.Looks good to me.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Monday, January 1, 2018



Davit's Fundamental Posts since beginning Pivot Trading Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting Blackopal](#)

I've chosen A/N for short {image}

I am on the other side of you. Its more of longer term trade

Nice bounce on EA

I like your analyses keep it up friend!

Every accomplishment starts with the decision to try

Post 2,943

Cleanup

Quote

Sep 21, 2016 9:32pm



[Blackopal](#)

Joined Jan 2016 | Status: Member | 783 Posts

I'm thinking the A/U might want to re-test R78 (76 cent level) before resuming rise. I also closed a long position on it yesterday, although I realized the odds were in favour of further gains due to very low probability of no US interest rate increase, I decided not to risk an unpleasant surprise, as I've been burned too many times by spikes going both ways on big news days. P/A now looking promising for a short to .76 level.

Davit, I've noticed with my charts on some pairs, such as this one, my levels are off from your pivots by more than they are on some other pairs. Of course a lot of us have commented on that, and I will continue playing with settings to improve sync. Only mention so you know I'm aware of my discrepancy. Also working on my background colour behind news items, it seems I have to alter each pair individually.

I've been watching your videos and have learned more in a couple of months here than in several years previously. Thanks for sharing your knowledge.

[Attached Image \(click to enlarge\)](#)



Post 2,944

Cleanup

Quote

Sep 21, 2016 9:36pm



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting Blackopal](#)

I'm thinking the A/U might want to re-test R78 (76 cent level) before resuming rise. I also closed a long position on it yesterday, although I realized the odds were in favour of further gains due to very low probability of no US interest rate increase, I decided not to risk an unpleasant surprise, as I've been burned too many times by spikes going both ways on big news days. P/A now looking promising for a short to .76 level. Davit, I've noticed with my charts on some pairs, such as this one, my levels are off from your pivots by more than they...

Just change the background color once then save as template and use that on all pairs. Discrepancy of pivots is caused by broker time.

TRy this

Get into indy settings. Set brokers candle to FALSE. This was the trick/key to being able adjust the pivots up and down for me.

Set the week to latest week on Choose H1 start candle/finish candle as follows:

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with Davits U/C chart pivots. 5 a.m. was the hour that worked on my chart. When you find the corresponding hour, set the start candle and finish candle to the exact same hour.

I like your attitude and you will succeed. Proper mental state is crucial. Green pips

Every accomplishment starts with the decision to try

[Post 2,945](#)

[Cleanup](#)

[Quote](#)

Sep 21, 2016 9:37pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

Inserted Video

<https://youtu.be/aTgam-NT9Ww>

What pro traders think about Mark Douglas

Every accomplishment starts with the decision to try

[Post 2,947](#)

[Cleanup](#)

[Quote](#)

Sep 21, 2016 9:55pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting gomab11](#)

[quote] thanks...and one down... i watched the all of mark douglas after you posted it the other week..i looked up the full clip on you tube...wont put the whole summary here but it really hit home when he gave the analogy of how you would feel if you put your money in a slot machine and lose ..you dont feel much at all but for some reason in the market we take it to heart like it was personal...also i liked how he put it that we have to change our minds to understand we are on the otherside of the coin when we play the markets..we are like the casino...

👏 Good going Gomad. Wish you success

When I started there was nobody to teach me anything and after losing thousands of dollars frustrations, even depression and despair I finally broke the shell.

If I had a real teacher that would cut my losses significantly and exhilarate my growth. But such is life and I am sure lot of traders went through same scenario I went

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

closed EG not going anywhere
+111pips
This was a double dip trade 2nd rebound.
Overall last 24hrs made **1386 pips**
great account growth.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,951](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 11:25pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Still anticipating a rebound on UC which should gave us opportunity to reload shorts
maybe to 1.30
usually things move in waves...

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,966](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 6:58am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Hi guys Nice going

Finally out of **AN +769 pips** Had to wait patiently on this since I and many others did not anticipate NZD strength to continue weeks on.

Anyway I am out and happy freed up lots of margin!

AS you noticed below 38S I stopped adding.No point then since price was getting close to my SL \$\$ I set aside for this trade not pips and luckily came close but enough room to wait longer..

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

1

- [Post 2,967](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 7:05am

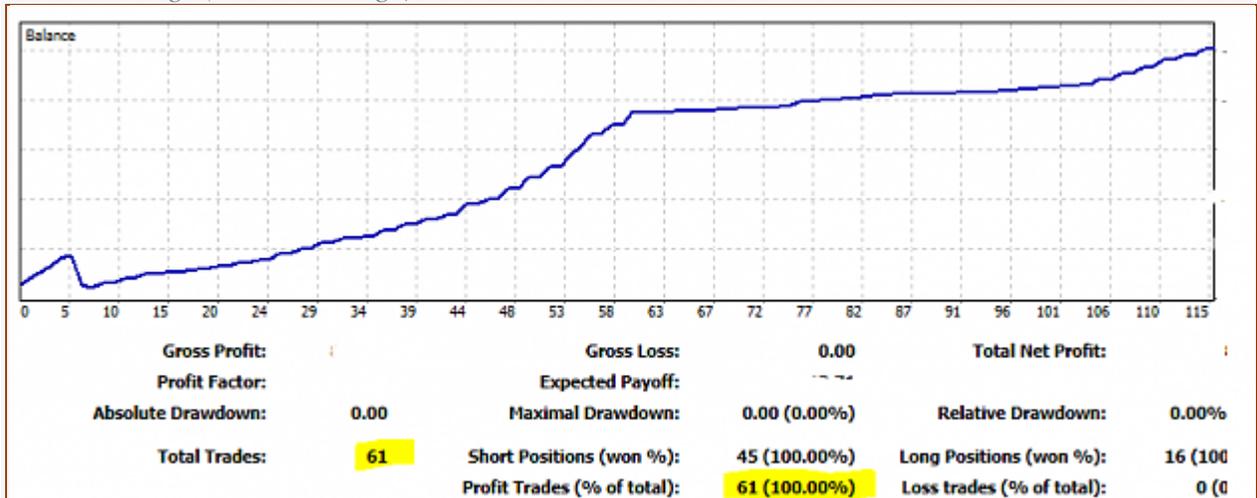


[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

last 48hrs results

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

• Sep 22, 2016 7:13am | Edited at 7:28am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting magicalmalin](#)

{quote} G'day my good friend Davit Thank you for remembering your pupils with such concern. I feel honored. Still up 7.44% As you know I was up over 9% and then I fell to 4% after my very next trade. I built a large position on GC last week. I was in a fair amount of draw down late in the night of the 14th and I decided to close out for fear that it could be worse when I woke up the next morning. From that time to today it has continued to go south. I did reload the next morning and then I got out far too early. Such is hindsight! {image} It took...

I am glad you are still alive account wise. Its obvious that you need to work on your mental side in trading. Read Mark Douglas books and watch as many videos you can by him.

In short you have a task that you need to improve.

Try focusing on pairs with less ADR until you become proficient regards

Every accomplishment starts with the decision to try

• [Post 2,972](#)

• [Cleanup](#)

• [Quote](#)

• Sep 22, 2016 7:17am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting inforsery](#)

{quote} Davit, Thanks for your dedication to give all your valuable information & Mark Douglas youtube links. I watched all of them twice. I can sum up this as following image with 120 sample trades last two months . Oh , I enjoy buckethead songs!!!! Cheers; {image}



wow wow look who is back with cash cow!! Awesome job great going

Attached Image

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,973](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 7:19am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting mch1970

Well all the anticipation and expectation of another Fed statement has passed and not much has really changed. A slightly more hawkish statement, but still data dependent - so the possibility of a Dec hike is still on and I wouldn't be surprised if Yellen repeats the move of Dec 2015, with a similar hike in Dec 16. Aside from the news, the build up to yesterday had left several pairs in great positions. Like Davit, I was short EG and UC, as well as short small positions in AC and ACHF. I closed the EG for around +50 pips as price action was sideways...

Nice going. Very solid trading! I am sure you are up nicely this month! 🙌

Every accomplishment starts with the decision to try

- [Post 2,974](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 7:20am



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting Arjun-LEI](#)

[quote] Anyone to share EA Chart ? Reverse position. Going long now for EA. 60 mins chart showing 123 patter. Couldn't take out previous low. 240m chart showing for the last 3 candle is inside bar. With the last candle is developing into spinning top. Anyway, appreciate if you could help me to get EA chart for comparison. Thanks in advance to all friend in this thread. {image}

Hi buddy here it is

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,975](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 7:44am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

not going to short AN myself but going to wait for correction to possibly fresh longs to 700

Nov rate cut on NBZ is expected

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,976](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 7:46am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

interesting confluence on AU
when you draw a fib from previous swing you get 78 now
I am watching to short this
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,977](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 7:50am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668](#) Posts

who says range is bad I love range sell every mini swing up on EG missed the last one was sleeping
I think EG is heading lower 85-84 so selling makes sense in case it breaks you are on right side but don't do both. Always go with the direction you anticipate the BO

one way to maximize slow moving pair is increasing the lot size so 30pip move would equal 100pip move on faster pair.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 2,979](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 8:12am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

wow got 50 people watching and not a pip sound 😂
Every accomplishment starts with the decision to try

- [Post 2,980](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 8:13am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting NorthernFX](#)
I'm watching AU, Dollar seems to be having a tough time across the board though so hanging fire.
EA is worth looking.I added more on dip down
WP is at 49 and 1/2 4750 is realistic short term goal
Every accomplishment starts with the decision to try

- [Post 2,987](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 9:41am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

closed another batch on **EG +114pips**

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 2,988](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 9:44am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Update on EA

got to go now guys I'll see you tonight
green pips. Try to read the material here and work work on your weak points. Like strength training no pain no gain. Pain is committing and doing work.

Attached Image (click to enlarge)

Every accomplishment starts with the decision to try

- Sep 22, 2016 11:29pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting Tx15](#)

Evening Davit, I have been reading a lot of the subject matter that you have recommended: in particular Scott Carney's material on harmonics. As a result, it is amazing how it connects to your WP and R/S pivots. My findings only support the significance of the positive zone (61-100) for entering positions that will provide us an edge for a high probability trade. My question to you: may I post a chart that shows how harmonics produces a PRZ that directly coincides with your weekly pivots? If your response is no, then I completely understand and...

Yes I would like that but I knew this already which is the reason why I wanted you guys to read about harmonics and Scott Carney

Please do post

FIY PM are under my profile. Click my name top page "message"

Every accomplishment starts with the decision to try

- [Post 3,014](#)
- [Cleanup](#)
- [Quote](#)
- Sep 23, 2016 12:14am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

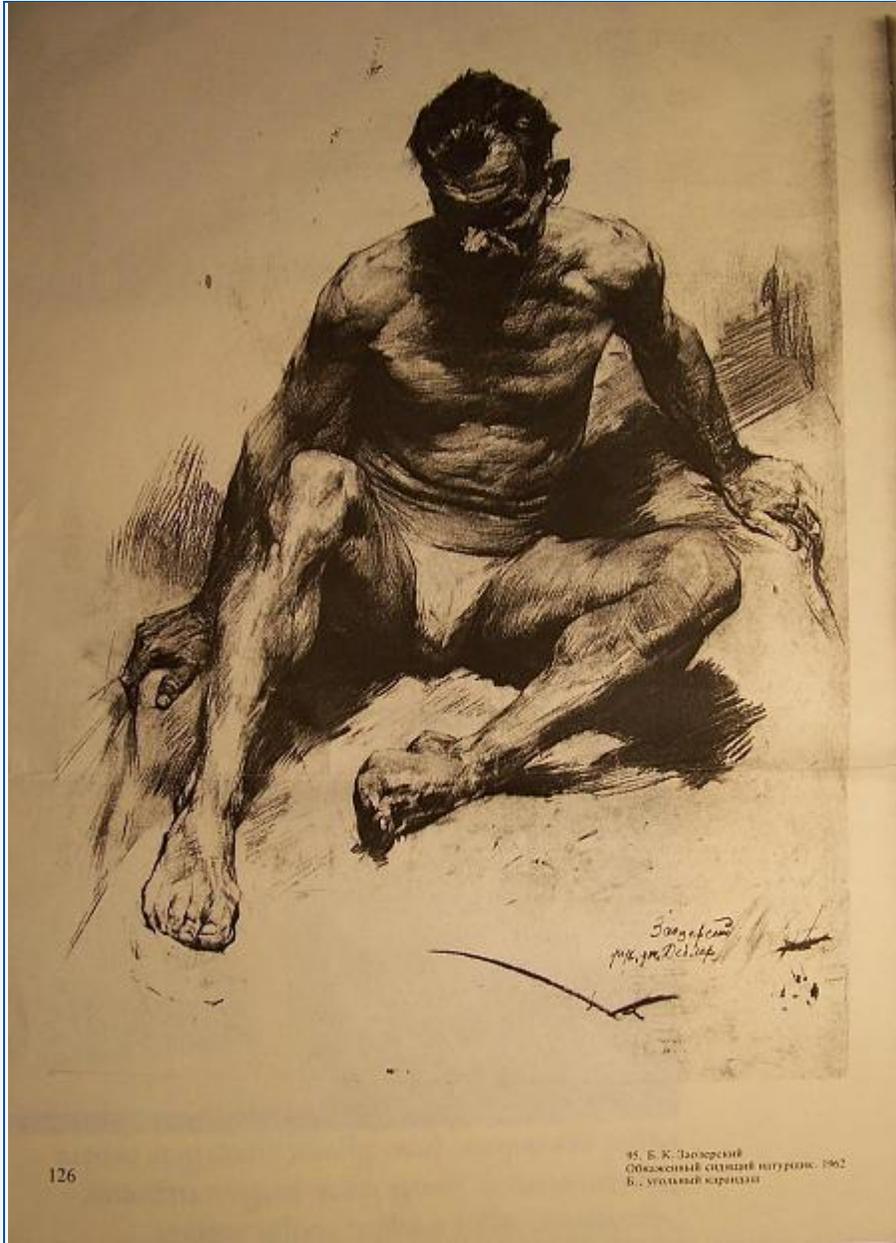
[Quoting Tx15](#)

Davit, I am using a free trial of SnagIt for the first time, and not for certain how this post will come out. Let's give it a try anyhow. I know this is old hat to you, but I found it very convincing and exciting how accurate your WP and R/S pivots prove to be as the basis for your trading methodology. Thanks for all that you do for us, TX {image}

Looks good basically you have AB-CD pattern projection there. Its important to recognize that patterns do fail as well which is why there is so much emphases on price action and fundemetal news. CNtrader calls it a behavior, Anyway pivots simplify lot of things but its important to understand the logic behind. Its like drawing a figure with added benefit of knowing the skeleton the anatomy. One artist drawing without that knowledge and another with knowledge with equal talent one with knowledge will execute much better art or at least great figure drawing.

Anyway keep learning

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,026](#)
- [Cleanup](#)
- [Quote](#)
- Sep 23, 2016 8:52am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

closed **EA +322pips** ranging. Get the feeling we may see lower range again
missed the higher spike was sleeping

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

CAD data came out red. Have no idea how far MM will push UC up WP is immediate goal but could go higher.
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,030](#)
- [Cleanup](#)
- [Quote](#)
- Sep 23, 2016 9:13am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting hammadshahir

[quote] With this momentum, I would rather like to stay away. Too dangerous to go LONG and dangerous to SHORT

Don't fear the market. Please Read Mark Douglas. Market only provides opportunities.
ADR 132 last 20 106 your down side is essentially risk free.
It was a weekend dump closing the books.
regards

I think I am going to make reading "Trading in the Zone" a requirement reading to trade this thread. Market is driven by emotion/ a sentiment and one must master his/hers before becoming proficient in it. System alone not enough.

Its a random distribution of winners and losses so one you fear and don't take is most likely the winner but you could not have known that in advance hence why we tackle great opportunities
Its just probability game.

Every accomplishment starts with the decision to try

- [Post 3,036](#)

- [Cleanup](#)
- [Quote](#)
- Sep 24, 2016 12:35am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

Representatives of OPEC and non-OPEC members are due to hold informal talks in Algeria on Wednesday, **September 28th**.

The talks are due to take place on an informal basis on the fringes of the International Energy Forum (IEF) in Algiers. The IEF meeting will be held over three days from September 26-28th and there is the potential for either a change in the OPEC meeting or for additional meetings to be held.

Inevitably, there will also be private talks and further rumours ahead of the talks, **which will trigger significant moves in oil prices**.

If you are short on UC this might trigger a bear move correction on UC from Friday spike.

Every accomplishment starts with the decision to try

- [Post 3,039](#)
- [Cleanup](#)
- [Quote](#)
- Sep 24, 2016 9:27am

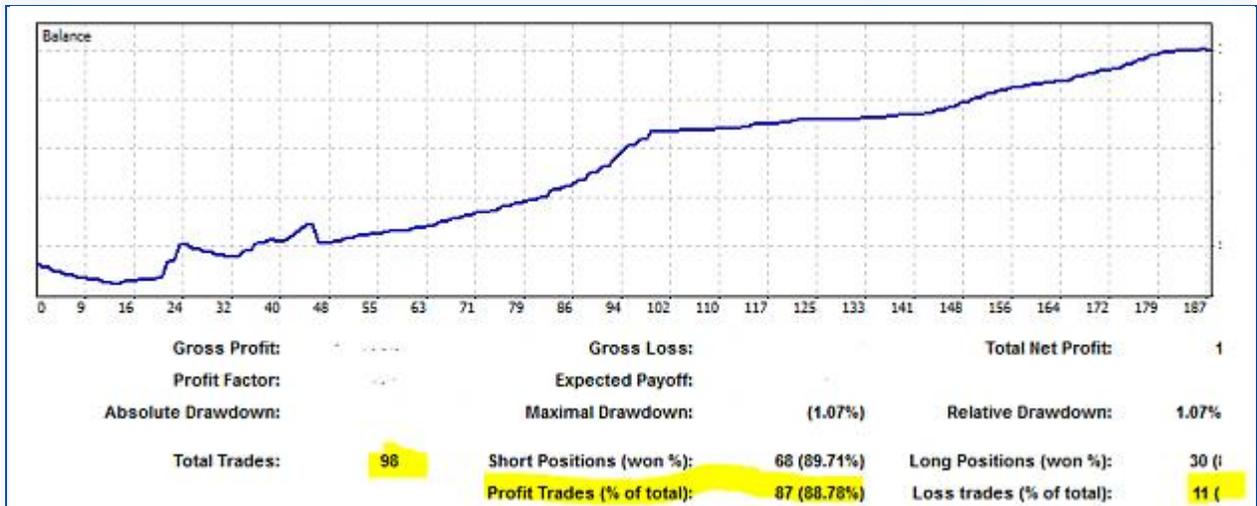


[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

Hi guys finished 3rd week with astonishing gains.87-11 and losses were tiny.
Over +1500pips last week alone.
Like to keep the momentum going.Have not given up on EA looking for a retrace to 78S then push north towards WP
Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,040](#)
- [Cleanup](#)
- [Quote](#)
- Sep 24, 2016 9:30am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

GA same situation. Watching this as well
 Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- Sep 24, 2016 9:38am | Edited at 9:49am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Should AN retrace gonna buy the Aussie against the small brother NZD
Most likely Nov rate cut is looming and market usually prices that before the event so seeing .700 is realistic
Waiting for good spot after retrace
Regret getting out of my massive positions early at 460 getting in lower would be a bonus

AC is getting close to range top.Should Saudis ,Iranians and Russians struck a deal on oil this Weds this could topple rather quick.

Feel free to post great set up and please commit to this thread and read the pds's on clipboard and be serious about trading or you will be REMOVED
freeloaders,signal seekers,idiots,1st time rookies,guy's who post other then my template with Christmas light charts **will be removed!**

So far people who committed and read the material who followed me here made shitload of money and I get the PM's which for privacy reasons rather not reveal but suffice to say gains have been short of remarkable.

Keep going

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3.052](#)
- [Cleanup](#)
- [Quote](#)
- Sep 25, 2016 8:00pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,668 Posts

Quoting magicalmalin

Friday night was a good news and a bad news night for me. I was engrossed with the excitement of the AFL football finals here in Australia and I forgot about the Canadian news event that came out during the game. From being up over 300 pips all of a sudden I was down down!! I took my off one ball and watched another. Got to get the priorities right. {image}

very likely this might retrace very soon. When you are in profit put stops specially friday when there was nothing but CAD news thus protect your gains.

good job on AU 👍 don't panic on AC hold a bit if you can. Your positions are good
regards

Every accomplishment starts with the decision to try

- [Post 3.059](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Sep 26, 2016 10:13am



Davit

Joined Feb 2012 | Status: Member | 14,668 Posts

ECB President Draghi Speaks
at 10am this might move all Euro pairs specially EG
Every accomplishment starts with the decision to try

- [Post 3,061](#)
- [Cleanup](#)
- [Quote](#)

Sep 26, 2016 10:17am



Davit

Joined Feb 2012 | Status: Member | 14,668 Posts

Closed UC **+174pips** actually more like 200 by the time closed
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,062](#)
- [Cleanup](#)
- [Quote](#)

Sep 26, 2016 10:19am



Davit

Joined Feb 2012 | Status: Member | 14,668 Posts

hoping Draghi moves this lower for longer term buy position

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,063](#)
- [Cleanup](#)
- [Quote](#)
- Sep 26, 2016 10:23am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

UC spike bounced exactly on pivot. I am anticipating this going up so not touching the cad (UC) until Weds Opec meeting with Iranians

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 3,064](#)
- [Cleanup](#)
- [Quote](#)
- Sep 26, 2016 10:25am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

watching this EC after DRaghi

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- Sep 26, 2016 3:28pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting ditsomh](#)

EC touched R78, TDI still points upwardsish, thoughts?

Watch until you see red candles and TDI turning south starting from 15min candles
It is at exhaustion level. Good probability short but TDI will help not to get in early
Poloz is speaking in 3.5 hrs and market is pricing in whatever he has to say...

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Every accomplishment starts with the decision to try

• Sep 26, 2016 3:50pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting dttsomh](#)

{quote} Great insight sir, My respect to you. PA also forming a hangman candle confirming further more. edit:nvm I will never estimate the candle until it closes ever again. TP ~ 1.481 ?

Look at the anglator arrows all are green.Anglator is good helper.Takes the guesswork out
4930 is 100R I anticipate last gasp before turning south
Every accomplishment starts with the decision to try

• Sep 27, 2016 7:27am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

[Quoting steve2010](#)

AU is looking ripe for shorts. Double top forming into the R38 level. Still waiting for PA and TDI confirmation though. {image}

Hi Steve 38R is weaker zone to short.Its best using 38R/S in range situations when price bounces off from 38S to 38R but AU does not qualify that, Best 61-100zone.

As you already know price did hit R61 to T at 7696 and so far retracing green pips

Every accomplishment starts with the decision to try

• [Post 3,083](#)

• [Cleanup](#)

• [Quote](#)

• Sep 27, 2016 7:44am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,668 Posts](#)

Representatives of OPEC and non-OPEC members are due to hold informal talks in Algeria on Wednesday, **September 28th.**

The talks are due to take place on an informal basis on the fringes of the International

Energy Forum (IEF) in Algiers. The IEF meeting will be held over three days from September 26-28th and there is the potential for either a change in the OPEC meeting or for additional meetings to be held.

Inevitably, there will also be private talks and further rumours ahead of the talks, **which will trigger significant moves in oil prices.**

If you are short on UC this might trigger a bear move correction on UC from Friday spike.

post 3036 is still relevant

Every accomplishment starts with the decision to try

Sep 27, 2016 8:04am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

EA

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 3,090](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Quote](#)
- Sep 27, 2016 10:27am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

Lot of ranging on Cad pairs.twice missed taking EC TPat 48 was waiting for breakout to 4750 but didn't happen so far.Still waiting for EC to break 48

UC +101pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,091](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 10:31am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting Rainman22](#)

Hello Davit, I'm new here and along with many others I have lost quite a bit here and there. This thread is refreshing and I look forward to reading it in its entirety. Thank you for sharing your knowledge. Rainman22

commit do work and rip the pips.

People who do the work get rewarded.Freeloaders,idiots,undisciplined trigger happy "traders" get burn.Please read my disclaimer on my 1st post.

I am not kind to new posters and new traders until you can prove me worth my time.Once you are "in" I will support you throughout but I need evidence of your work. Should you casually going through I will ban you and have already done to lot of traders

who failed to show me that they take trading seriously.

Welcome

Every accomplishment starts with the decision to try

- [Post 3,092](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 10:45am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

I get lot of PM's of members thanking me how much they are making. Recently got one that was outstanding

Without mentioning a name member on this thread made 28k in 3 months and is making 1k per day trading this system

I have no reason to doubt since I have seen his account results previous trades here.

Only sharing this because I insist people take this thread seriously or simply trade somewhere else.

Every accomplishment starts with the decision to try

- [Post 3,093](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 10:51am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

This is getting close but could push lower then 61S

As always wait TDI to turn North and 15min candle become green. Best when you have 15 30 h1 going same direction.

This last step will prevent getting in too early.

Watch anglator arrows for easy reference.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

1

- [Post 3,095](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:15am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

crude at critical level. Good chance to bounce and great for CAD pairs
This might really move tomorrow's oil cartel meeting and could drive to 48

EG at pivot 8621 love to see it break lower

Attached Image

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,096](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:17am



[andy_1](#)

Joined May 2009 | Status: Member | 261 Posts

EU --> ADR overextended
 I jz monitor... :-)

Attached Image (click to enlarge)



Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 3,097](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:30am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

[Quoting andy_1](#)

EU --> ADR overextended I jz monitor... :-) [image]

WP pivot trading is tricky. It might bounce or go through. I like my probability chances at 61-100

but I like that you are noticing these things.

Every accomplishment starts with the decision to try

- [Post 3,098](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:36am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,668 Posts

closed EG +190pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 3,099](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:40am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,668 Posts](#)

close to 30% gain this month



Feds Fischer speaking in 30min could spike USD

Attached Image (click to enlarge)

Gross Profit:		Gross Loss:		Total Net Profit:	
Profit Factor:	1.75	Expected Payoff:	1.75	Relative Drawdown:	1.75 (7.5%)
Absolute Drawdown:	0.00	Maximal Drawdown:	-(1.60%)	Long Positions (won %):	30 (86.67%)
Total Trades:	177	Short Positions (won %):	147 (78.23%)	Loss trades (% of total):	36 (20.34%)
		Profit Trades (% of total):	141 (79.66%)		

Every accomplishment starts with the decision to try

- [Post 3,104](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

[Quoting jelloooo!](#)

(quote) Good system davit. This weekend I will try my best to read and understand all the pages.

please read the PDF's on clip

Will help you! Welcome

Watch Mark Douglas series on trading on YouTube.

<https://youtu.be/LA1hEZPh8rU>

<https://youtu.be/4GfQOyxpcZI>

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

<https://youtu.be/n77QtjLrCgM>

<https://youtu.be/tIKlAuAjJUM>

watch all parts

Every accomplishment starts with the decision to try

- [Post 3,113](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 12:40pm



Davit

Joined Feb 2012 | Status: Member | 14,672 Posts

[Quoting ditsamh](#)

{quote} Thankyou sir. Do you think those orange news will affect this in a relevant way to our trade? Also do you think it will go back all the way to pivot?

stops rolled free trades now

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,114](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 12:51pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Closed another around on UC
Daily Open is strong support for time being.
+93 pips
total today +384 pips so far
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,116](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 1:17pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Quoting mch1970
Great trading Davit. Closed +320 pips EG short and +100 pips Long GA. Still long EA and remaining piece of GA. In slight drawdown on AC and ACHF, but positions are light and importantly still over 70% winners on average. Account growth 27% this month, so third straight month of double gains.



You are a star Pivot trader brother!
Got stopped out on EA myself with minor gain.
Nice going! Keep the momentum going 🙌

Still waiting for EC to break 48 so far 3 times came close,,,,,Got too

many on this I am waiting for home run but doesn't always happen.
38R bonehead tough to break. Just look at the attempts
Could be MM waiting for Oil Cartel decision on cutting back due
tomorrow

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,121](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 6:18pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Ok guys closed my **EC +418 pips**

In case it goes up again I can reload if goes south without me then be it I made great pips on it.

Overall last 2 weeks were unreal.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,131](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 10:45pm Edited at 10:56pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

[Quoting Afarensis](#)

GBPCHF Powerful setup (Daily) {image}

Yassou Afarensis

Just want to add my inputs on this pair. While daily may look bullish to me its hitting a wall on lower TF anglator sideways TDI hooking down and major WP ATM I ask myself simple question. Do I have an edge if I go long? I think 50/50 and because of that no trade. I prefer trades that are 61-100 zone thus have the edge on your side.
Regards

Just a reminder that I don't trade daily candles max candle I look for signal is H4. Why? Because you can have 300pips opposite move what transpired day before. Bull candle followed by engulfing bear candle. This happens a lot because forex is dynamic with news coming out all the time Draghi speaking etc etc. We can't assume continuity what has transpired.

This does not mean you happen to take a trade example AN at 300 and keeps going up you should get out. No you should stay on but again entry is most important. Catching swing lows tops allows distance and chance for home run.

Furthermore notice price bounced off at 38S which suggest there is room for price to drive to 61S even 78-100 so putting all together no trade for me.

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Attached Image (click to enlarge)



Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,136](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:04pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672](#) Posts

Quoting inforserve

"Trading is not about being right or wrong. It's a probability game" Talking about probability, I checked this month's win rate and found out following %. (image) Can't win every time. -50 pips loss. Managing a failed trade is challenging!!!! (image)

Hi friend good % my experience has been similar around 70% and that's outstanding
Don't get emotional about losses nor gains. Just hummer trades away 61-100 zone and
grow your account.

regards

Every accomplishment starts with the decision to try

- [Post 3,137](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Sep 27, 2016 11:07pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Quoting Txl5

Evening Davit, I may be mistaken, but I believe you may take positions on the H1 or M30 as long they are in the positive zone (61-100), and supported by PA and location. However, would it be correct to say that you often spot possibilities on the H4, and move down to the H1 or M30 to actually place your trades. Later, TX

I take trades 15min 30 which is my favorite and up to H4. When H4 is in same direction as lower TF you have higher probability set up however most swings end up often quicker then 4hours. This I explained on 1st page.

regards

Look at EC swing drop. that's 30min chart. in 3hrs 6x30min candles price dropped 120pips. So if you were trading exclusively H4 you would of been LATE

I hope you guys understand that in essence I am trading swings and H4 or daily often are too lagging.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,140](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:19pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

[Quoting Tx15](#)

{quote} Great nuggets of personal experience as usual...input like this is truly beneficial, TX

This is type of set up you should not trade.Despite of TDI arrows whatever.Avoid dead center WP set ups because you don't know which way its going to go.

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 3,153](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 6:30am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

[Quoting dabs99](#)

Thanks Pret, I tried changing as described. Please see below but still the same. I'm using a london broker. it was set to monthly and 0000. {image}

please read the page 1 again if you have not.**Pivots must be set to weekly. try this**

Get into indy settings. Set brokers candle to FALSE. This was the trick/key to being able adjust the pivots up and down for me.

Set the week to latest week on Choose H1 start candle/finish candle as follows:

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with Davits U/C chart pivots. 5 a.m. was the hour that worked on my chart. When you find the corresponding hour, set the start candle and finish candle to the exact same hour.

Every accomplishment starts with the decision to try

- [Post 3,154](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 6:35am | Edited at 6:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

[Quoting dabs99](#)

Hi Davit, I took the EA long trade earlier but it turned nasty, held it as it bounced of the 78 and cleared with a 10pip loss to await a better set up. Was the trade ok? I think I should be focused on bounce points for all 3 pairs there at the same time eu,au and ea as eu hadn't set up for a bounce. cheers {image}

Please don't trade real money until you understand what you are doing.

Price can turn from 61 78 100 usually when 61 fails next stop is 78 then 100 so you must compensate this by reducing your lot size and entering in increments.

Other then that trade just didn't work for you...or could have if you done what I described.

Please read the thread or **you will be removed**.Casual effort =poor results.

Let me state this again.People who put their time make money furthermore its on my 1st page disclaimer.If you don't have enough experience you will struggle with this.

I will not hold your hand on every step of your development.Requires work on your part.

could you use my template as is?Anglator wrong side and the whole thing looks like a mess.How difficult is it to download the template indicators and trade as intended.

you are not scoring points on me that's for sure.Anyway green pips

Every accomplishment starts with the decision to try

- [Post 3,156](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

• Sep 28, 2016 6:50am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,672 Posts

Thanks DNL

here is the indicator.I just changed the name so its not confusing from original

Attached File

 [Davits Pivot V3.mq4](#) 24 KB | 212 downloads

Every accomplishment starts with the decision to try

• [Post 3,157](#)

• [Cleanup](#)

• [Quote](#)

• Sep 28, 2016 6:51am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,672 Posts

cad pairs are gaining heads up

Every accomplishment starts with the decision to try

• [Post 3,158](#)

• [Cleanup](#)

• [Quote](#)

• Sep 28, 2016 6:54am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,672 Posts

[Quoting dtisomh](#)

AC short looks like good setup. [image]

This is monster set up.Harmonically really has a huge drop possibility.You must allow at minimum 50pip SL

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 3,159](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 6:57am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Quoting dnl

(quote) just trying to help here.. first make sure you change Davit pivot indi to the new version, and then you can edit start hour and end hour to match Davit's here's my setting for my current broker.. not exact same numbers but very close to Davit's (about 3 pips). 😊 {image} {image}

I see based on your activity you are trading posting **3 different systems**.
Not going to work. You must choose one and focus on it or you will be in perpetual conflict with yourself.
This is almost opposite to TMS and everything Emmanuel stands for. Daily Trading using SMA is totally different in its approach. You got to get your head clear what you want to do.

Every accomplishment starts with the decision to try

- Sep 28, 2016 7:09am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Quoting dnl

(quote) 😊 nope, i only trade using your pivot level Davit.. in TMS i just learn about angleator and basic TDI understanding.

👍 You will find out who is who and who can back it up in real stats. Some of the shit I read is laughable like 70% winning rate not sustainable by E
Been scoring that since Jan 2016 every month. How is that for sustainability 😂

Every accomplishment starts with the decision to try

- [Post 3,171](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 8:16am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

Watch AU EC UC EG

Keep in mind that UC dropping will make AU go higher so you can't short AU and short UC same time, When you sell USD and if that works chances are USD is weak cross all majors

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,174](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 9:01am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

when there is drama there is opportunity

Attached Image

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

▶ 10:00am	USD	🇺🇸	Fed Chair Yellen Testifies
10:10am	USD	🇺🇸	FOMC Member Bullard Speaks
10:30am	EUR	🇪🇺	ECB President Draghi Speaks
	USD	🇺🇸	Crude Oil Inventories

Every accomplishment starts with the decision to try

- [Post 3,178](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 10:17am



Davit

Joined Feb 2012 | Status: Member | 14,672 Posts

UC has 2 H4 rejected candles and rejection to break above 61R
Like my chance to WP 3136
[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 3,179](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 10:19am

Davit's Fundamental Posts since beginning Pivot Trading Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

EC even better Bear engulfing candle and rejection of 61R

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,180](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 10:28am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

Watch EA
very likely break 61S which makes 78 and 100S last support for this swing
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,187](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 12:18pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Closed EC+143pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

• Sep 28, 2016 12:21pm | Edited at 12:42pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,672 Posts

[Quoting dtisomh](#)

[quote] Unfortunately I had ~2 hours being away from computer and I've set I think 80 PiP s/l and PA hit my SL. 😞

that's fine.Losses are cost of doing business. I get about 30% losses.Its normal nothing to be down about.

keep moving forward

Every accomplishment starts with the decision to try

• [Post 3,192](#)

• [Cleanup](#)

• [Quote](#)

• Sep 28, 2016 12:37pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,672 Posts

officially 35.7% gain this month 2.5x more then my target of 10%



Attached Image (click to enlarge)

Total Trades:	208	Short Positions (won %):	167 (80.84%)	Long Positions (won %):	41 (82.93%)
		Profit Trades (% of total):	169 (81.25%)	Loss trades (% of total):	39 (18.75%)

Every accomplishment starts with the decision to try

• [Post 3,194](#)

• [Cleanup](#)

• [Quote](#)

• Sep 28, 2016 1:01pm | Edited at 1:20pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,672 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

[Quoting andy !](#)

{quote} No wonder... You're the ones... 🙄👏👍 Glad I found this thread.. got to go to bed... Green pips every ones..

Hi Andy you are doing great.Fantastic attitude and right trading frame of mind.

Keep going.I expect great things from you

Just want to share that If you are UC short at about 4 to 4.30 price may drop lower generally when people take their profits for the day. Yesterday even dropped below 32 so go enjoy your day and check around 4-4.30pm

Don't close at exactly 5pm you will pay huge spread.

Every accomplishment starts with the decision to try

- [Post 3,201](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 3:15pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

Wow monster drop on UC
+1055 PIPS



Congrats to everyone who took this trade 🙌

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,202](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 3:18pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

Quoting Kubiastv

{quote} u mean 143 points ? not pips..

PIPS! each position is single trade combined all Pips.EACH ORDER IS A TRADE carrying same risk reward.Which part of this YOU DON'T GET
You are removed from here!

Every accomplishment starts with the decision to try

[Post 3,204](#)

[Cleanup](#)

[Quote](#)

Sep 28, 2016 3:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

Officially this is the highest money I made in 1 month.What a great month.

41.3% 🎉 😊 🎊

Every accomplishment starts with the decision to try

[Post 3,205](#)

[Cleanup](#)

[Quote](#)

Sep 28, 2016 3:26pm

[hammadshahir](#)

Joined Sep 2012 | Status: Member | [273 Posts](#)

Quoting Davit

Wow monster drop on UC +1055 PIPS 😄 Congrats to everyone who took this trade 🙌 {image}

🎉 😊 🎊

[Post 3,206](#)

[Cleanup](#)

[Quote](#)

Sep 28, 2016 3:29pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

Quoting mokuro89

Hi Davit Since you use multiple entries, wonder if you have a script that change all open orders TP to dropped position? or similar Thanks 😊

Hi M
I like your idea like closed all UC trades or all AC trades etc at once or set TP SL's at once.

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Closing so many trades manually sometimes I lose money because its slow clicking one by one.I am interested.
regards
Every accomplishment starts with the decision to try

- [Post 3,209](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 3:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Lets not forget our friend AU who is bloated and needs release soon
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- Sep 28, 2016 4:06pm



[Ibar51](#)

Joined Jan 2015 | Status: Member | 233 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Hi Davit My first trade using your system in my live account. Thank you and all those who have contributed to its development. Love Mark Douglas videos . Keep up the good work. Closed all trades maybe should have kept a couple open ??

Attached Image (click to enlarge)



- [Post 3,211](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 4:09pm Edited at 4:29pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

Quoting IBar51

Hi Davit My first trade using your system in my live account. Thank you and all those who have contributed to its development. Love Mark Douglas videos . Keep up the good work. Closed all trades maybe should have kept a couple open ?? {image}

great start Welcome! scored points by watching MD

AC has ton of correction left to go. You can wait for a bounce then get in again. Once AU gets hummered which is soon you will see more slide on Aussie crosses specially EA (in case of EA up)

Hey IBar51

are those points or pips at the bottom of your chart 😊 I can't believe I get moronic questions here specially someone with yellow tag.

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 3,222](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 5:23pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

[Quoting ThirdConfig](#)

{quote} Nice!  I came home to +94 on a CJ long and my AC shorts were pausing around a BRN. Felt like a good spot to take profit. +232 Notice the rejection candles of S78. (image) Entered after a H1 pinbar right of R100. (image)

great job 🙌 keep it up. With each correct methodology your confidence will increase until it becomes child's game

Every accomplishment starts with the decision to try

- [Post 3,223](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 5:35pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

[Quoting baddrop](#)

Thank you. I'm on it right now.

It gets really interesting from 2part on. Most people here are clueless how price moves. This is critical to get which explains why spikes happen.

Its the reason why I spread my trades and reason why I do what I do.

Every accomplishment starts with the decision to try

- Sep 28, 2016 6:16pm



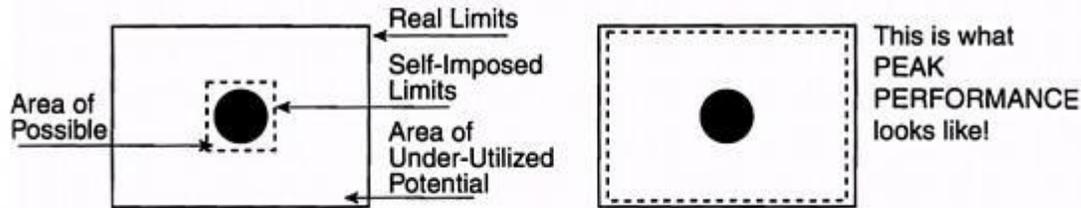
[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

Psycho cybernetics by Maxwell Maltz

perhaps best author I read which works beautifully with Mark Douglas

Attached Image (click to enlarge)



EDITOR'S NOTE: Here is another illustration of how the self-image operates. Picture us living inside two boxes. The line farthest out, the solid line, represents real or realistic limits. The dotted line, in the first drawing shown tightly confining Self, represents self-imposed limits. The area between the two is your area or range of under-utilized potential. As you discover the means of strengthening and liberating your self-image, you move the dotted line closer to the solid line, permitting greater use of your true potential.

Every accomplishment starts with the decision to try

- [Post 3,228](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 6:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

Quoting inforserve

{quote} I found that is very interesting too. Whenever I saw a spike when big drop, I am thinking about MM and I can visualize all the stop loss for retail traders. Now I do not put stop loss at all but I only select low ATR pairs around 100.

or you can do what I do set your stop not in pips but actual dollar amount.

Example you decide to short AC

set aside 200 budget for that trade. Break up lots to mini lots. Enter as needed and as long as your 200 dollar is not consumed in drawdown you are ok. Once you hit 200 then you get out.

200 is just example you can decide whatever based on your account size. Stops are necessary no matter how you do it.

Every accomplishment starts with the decision to try

- [Post 3,237](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 11:31pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,672 Posts

EA TDI turning north

Great zone and fits the system not going to share my every live trade but will on occasion. Don't want this becoming free signal service thread. You got the tools and should not be hard finding set ups and taking trades.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,239](#)
- [Cleanup](#)
- [Quote](#)
- Sep 28, 2016 11:53pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Davit

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

[Quoting Blackopal](#)

http://www.miningweekly.com/article/...28/rep_id:3650 Chinese authorities decide to increase coal output as previous cut backs had greater impact than anticipated. Aussie coal prices have risen appx. 40% on increased demand.

Thanks for the heads up. I doubt it will have an impact on Aussie dollar or if it has its already priced in.

thanks again

Every accomplishment starts with the decision to try

[Post 3,240](#)

[Cleanup](#)

[Quote](#)

Sep 28, 2016 11:57pm



Davit

Joined Feb 2012 | Status: Member | [14,672 Posts](#)

NU has been ranging for a while but will fall hard before Nov decision which market anticipates a cut to 1.75 from 2 ATM I am leaving it alone but its on my watch list. I don't anticipate break of 38R. Its too weak for that

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

[Post 3,249](#)

[Cleanup](#)

[Quote](#)

Sep 29, 2016 5:25am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

Quoting lordgbengs

[quote] Thanks Bro, I did not miss it 😊, please see my charts, was about to post when I saw your message. Some of the things I learnt is patience and understanding the fundies, the trade on CADJPY was against me by 343 pips but I figured out that I should not panic and based on actual money stop loss am still fine coupled with your view on the CAD and I got rewarded for it. my first target is the monthly PIVOT based on my observation of your system. Thanks alot for checking upon me I appreciate, my account is up 38% in one week trading your...

Excellent work! You are one of my best students here. 🙌

Every accomplishment starts with the decision to try

• [Post 3,254](#)

• [Cleanup](#)

• [Quote](#)

• Sep 29, 2016 5:34am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

Quoting mackem73

Hi Davit and all, I am going to do this once for any non believers or those that do not follow the rules. I have been trading my demo account for 5 weeks now very aggressively only taking trades after 61. This is all using Davit's method, nothing else. Attached is my account. Demo started at 10,000. Now at 31,293. I have been trading my live account for 2 weeks now, same trades just not as aggressive or the same amounts. . Live account started at 4,000. Now at 5,523, that is a 38% growth in 2 weeks. This is as stress free as it gets. I still have...

That's my man! 🙌🎉😊🎊 38% in 2 weeks trading micro lots. Lot of people can't even hit that in 1 year! Just great!

don't be shy post charts as well Shaun and enjoy your vacation

Every accomplishment starts with the decision to try

• [Post 3,255](#)

• [Cleanup](#)

• [Quote](#)

• Sep 29, 2016 5:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

closed AU at 38R which is proving tough to break and chances are it will range so opportunity to reload later

AU+109pips

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,256](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 5:39am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | [Online Now](#)

This is a trade I posted live
+355pips and climbing. I am looking for 47+
I am anticipating 38S to be broken this time around but should it not will take my money
out.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,260](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 5:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,674 Posts | Online Now

[Quoting Ibar51](#)

{quote} Hi Davit thank you for that advice have moved SL to protect some profit and also moved TP on AUDUSD. Have to say admire you the amount of time you put in to helping other traders. I have started to listen to MD every day as I look at charts, he has changed my outlook to trading totally. By the way do you ever rest ?? . Thanks again.

I accepted a full time job which should start mid Oct hence won't be able to post as much.I am passionate about trading despite of my wife complains I spend too much time here...

I try to help others since when I started there was nobody really to guide me and end up costing me lot of money.

Anyway thanks and continue on

Every accomplishment starts with the decision to try

- [Post 3,263](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

• Sep 29, 2016 6:06am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

My Oanda account data unfortunately goes back 4 months only. It must be one of mt4 updates that destroyed my all time history. kind of not happy about it. I have been killing this since Jan 2016 but can only show stats last 4 months. 🙄

Every accomplishment starts with the decision to try

• [Post 3,264](#)

• [Cleanup](#)

• [Quote](#)

• Sep 29, 2016 6:10am



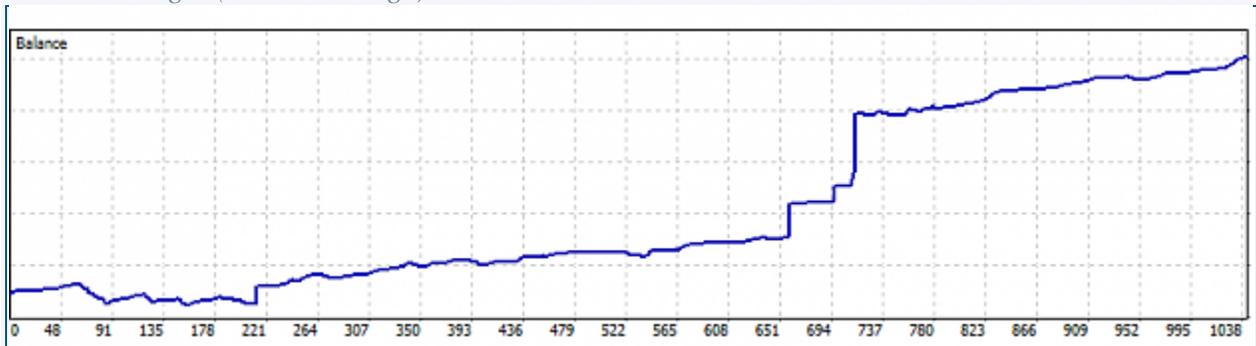
• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

so here is last 4 months results. Graph speaks for itself
What is important to see not so much upward curve but that I took 110 losses and graph hardly reflects that which means **I kept my losses small! and pushed my winners higher.**

I am more proud of the fact that I kept losses small which automatically made my account grow when you hit above 70% winning rate

Attached Images (click to enlarge)



Total Trades:	513	Short Positions (won %):	449 (80.18%)	Long Positions (won %):	64 (67.19%)
		Profit Trades (% of total):	403 (78.56%)	Loss trades (% of total):	110 (21.44%)

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 3,265](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:18am



[inforserve](#)

Joined Nov 2015 | Status: Member | [395 Posts](#)

[Quoting Davit](#)

[quote] I accepted a full time job which should start mid Oct hence won't be able to post as much. I am passionate about trading despite of my wife complains I spend too much time here... I try to help others since when I started there was nobody really to guide me and end up costing me lot of money. Anyway thanks and continue on

Congratulation for your new job!!!! 🙌

- [Post 3,266](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

[Quoting inforserve](#)

[quote] Congratulation for your new job!!!! 🙌

Thanks friend. 👍

UC 1st test coming up. WP could break or could head south again. Don't know and will watch PA

Attached Image (click to enlarge)



Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Every accomplishment starts with the decision to try

- [Post 3,267](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:23am



[andy_1](#)

Joined May 2009 | Status: Member | 261 Posts

Quoting Davit

so here is last 4 months results. Graph speaks for itself What is important to not so much upward curve but that I took 110 losses and graph hardly reflects that which means I kept my losses small! and pushed my winners higher. I am more proud of the fact that I kept losses small which automatically made my account grow when you hit above 70% winning rate {image} {image}

WOOOW...!!! 🥳🥳👉😄🎉😄🎊

Many people proof that your trading system is really works.. 👍👍

- [Post 3,268](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:24am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,674 Posts | Online Now

Just to show you guys how related pivots are to harmonics. Look at this UC
Its not accidental that I recommended you guys to read on harmonics
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,269](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:27am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

Quoting [andy_1](#)

[quote] WOOOW...!!! 🤑🤑🤑👉😄🎉🥳 Many people proof that your trading system is really works.. 👍👍

Thanks Andy. To be honest I don't really care if they believe or not prove is my account. One of my students here made 28k in 3months and is making 1k a day. Won't reveal who...private message only sharing that people who take this seriously make serious money.

And idiots who have been banned missed out learning something worthwhile and you know who you are and I can see few still lurking at the bottom. 😏

Every accomplishment starts with the decision to try

- [Post 3,273](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:44am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

same situation on EC as in UC
remains to be seen what PA will do at WP

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,275](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:50am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

[Quoting NorthernFX](#)

I've been reading about harmonics since the weekend the two books you mentioned by Scott Carney, 100% not a coincidence. I managed to find one Sunday night on EUR/GBP, it's fell 100pips since. Still not great at spotting them, but I'm getting there.

Does take time but pivots make it easy. I just wanted you guys to know the underlining structure of pivots. Its like understanding music theory which helps composition.

AU broke that damn pivot 38r Yeahhh and my EA is flying high now

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Post 3,278](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 7:02am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

[Quoting andy_1](#)

[quote] I and majority of the traders here believe you did it... 🙌🙌 Thanks for your time, effort and thought you share on this thread.. You're truly awesome... I really loved this thread.. coz its proofed making money, once you master the system.. 😄 besides, the system described here is so SIMPLE.. NO need fancy indicators and so on... Lets collect more pips.. 💰🙌

What I am sharing here should be copy righted seriously someone very soon will start selling it.

Every accomplishment starts with the decision to try

1

- Sep 29, 2016 7:31am



[Mr. Scott](#)

Joined Dec 2012 | Status: Member | [7,673 Posts](#)

[Quoting Davit](#)

Just to show you guys how related pivots are to harmonics. Look at this UC Its not accidental that I recommended you guys to read on harmonics {image}

Gm Davit here is also harmonic way.

[Quoting Mr. Scott](#)

[quote] Just got home wasn't around. {image}

The world you desire can be won. It exists.. it is real.. it is possible..

- [Post 3,283](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 8:17am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

[Quoting Mr. Scott](#)

[quote] Gm Davit here is also harmonic way. {quote}

GM buddy

Yes it looks great.Scott you are one of the best harmonic traders here period! 👍

Every accomplishment starts with the decision to try

• Sep 29, 2016 9:25am



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,674 Posts](#) | [Online Now](#)

[Quoting mkfx](#)

Hi Davit , It is good to know about your new job, Wish all the best for new job. I think most of us have same issue "I am passionate about trading despite of my wife complains". Thanks for your help and support here. MK

thanks friend.I tried many times to explain her what I do but no break.She Just does not understand that there are other ways to make money then having a regular job. lots of people as soon as you tell them you are aspiring trader they tell you "you are delusional" funny part more people tell me I am delusional harder I try to disprove them.I think once your account gets certain level it becomes lot more easier to make money in forex.Having small account you are in constant fear of losing it which is exactly opposite metal state to have for successful trading.Fear is the worst enemy for the trader.Anyway I told her hang in there for few years more if I am delusional proven that is then I will quit.

cheers

Every accomplishment starts with the decision to try

1

• [Post 3,300](#)

• [Cleanup](#)

• [Quote](#)

• Sep 29, 2016 3:47pm



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,674 Posts](#) | [Online Now](#)

Closed **EA +761pips!!** 🤑 😊

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,305](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 4:02pm | Edited at 4:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

officially this is my highest earn month in 2016 so far **+46.1% gain** 🎉😊🎊.

Attached Image (click to enlarge)

Total Trades:	229	Short Positions (won %):	179 (82.12%)	Long Positions (won %):	50 (86.00%)
		Profit Trades (% of total):	190 (82.97%)	Loss trades (% of total):	39 (17.03%)

Every accomplishment starts with the decision to try

- [Post 3,312](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 5:11pm



[inforserve](#)

Joined Nov 2015 | Status: Member | [395 Posts](#)

Quoting Davit

officially this is my highest earn month in 2016 so far +46.1% gain 🎉😊🎊. [image]

Fantastic Davit!!! You are getting better and better. I think you will be better off as a professional trader rather than work for someone.
Maybe your are planing for within few years ???? 👍

- [Post 3,313](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 5:19pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

[Quoting inforserve](#)

[quote] Fantastic Davit!!! You are getting better and better. I think you will be better off as a professional trader rather than work for someone. Maybe your are planing within few years ???? 👍



I am planning to trade for living and for that aggressively building equity without stress and worry 😊

Need to get certain amount so 7-10% gain a month will cover all my expenses. Not there yet (account size) but should not be long. I do get trading job offers almost once every month on my PM and so far declined. Latest was a German trading company but you are right I feel better risking my money then have to be responsible for hundreds of others. I came to stage in my trading that its getting easier and easier making serious % lot has to do with my effort of constantly trying to improve.

Anyway you are doing fine and happy journey to freedom. 👍

Every accomplishment starts with the decision to try

- [Post 3,314](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 5:24pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

[Quoting Arjun-LEJ](#)

Long USD JPY. Bounce off S78. PA making higher low {image}

Please don't pull a vanishing act. Need you here 👍

You got talent and I recognize it! Post soon

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

Every accomplishment starts with the decision to try

- [Post 3,315](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 5:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#) | Online Now

Quoting mmhasan

{quote} 😊 yes Brother i am now feeling much better, on my trouble moment when i was unable to read your post then my wife has read all your post for me 😊 one of my Sister lives in New York city ,and we have plan to visit them in future , if i go to New York city then i have an aim in my heart to visit you 😊 you are always welcome in my country . God Bless You and Your Family ,with all my love and best wishes to you and to your family , Take Care Dear Brother Davit 😊

**You are too nice MM.You make me blush
all the best**

Every accomplishment starts with the decision to try

- [Post 3,323](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 8:18pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#)

Quoting andy_1

The price still move higher.. after hit the TP.. 🤔 TGIF {image} EU {image}

same here but that's ok I got 761pips out of it over hundred pips each trade so its cool always another trade on the corner. 🙌 What's important that our accounts are growing unlike majority of traders in general
good job

Every accomplishment starts with the decision to try

- Sep 29, 2016 8:31pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,674 Posts

Don't be hasty to short UC EC or any CAD pair yet. Usually Fridays is dumping day, profit taking that means oil bulls jumping ship and crude may drop as low as 45 its already heading south. Stick with high probability trades and you would do great if someone can post crude chart with my template that would be fantastic. Just need to see the levels

Attached Image



Every accomplishment starts with the decision to try

- [Post 3,326](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 8:34pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,674 Posts

Quoting Ibar51

Hi Davit Listening to MD and he says basically you need to take every trade which is fine as long as the pairs are not correlated and fit your into your system if the pairs correlate do you trade more than 1. what is your view

no he does not say you need to take every trade. He says you need to take every trade with an EDGE since you don't know which one would be a winner or loser and over good sample size your edge shows profit provided you have genuine edge.

I did not hear anything about correlation from him. I often trade correlated pairs, Just this

week shorted EC and UC and some here even shorted AC NC UC and EC
Danger is about over exposure and if you can handle in terms of account size then its fine. Its just another trade.

Every accomplishment starts with the decision to try

- [Post 3,328](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 8:40pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#)

GU is being pushed down which means EG going up. Look for opportunity to short EG when its right time
may not have enough legs to reach 61R I think 38R is max here...I could be proven wrong as well

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,329](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 8:46pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,674 Posts

reason of my deduction is GU look at 38S previous bounce

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,330](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 8:50pm | Edited at 9:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,674 Posts

[quote=Ibar51;9170091]

Quoting Davit

[quote] no he does not say you need to take every trade.He says you need to take every trade with an EDGE since you don't know which one would be a winner or loser and over good sample size your edge shows profit provided you have genuine edge./quote What I meant was that they meet your edge

Ok lets talk realism Barry .I don't want you to go and start taking every trade on every pair you see in the zone 61-100 cross the board.

Prefer you focus medium level ADR pairs 50-130 max beyond that you better have your SL in place because GN GA GJ can blow 300pip move against you in a fly.

Please read the thread and honestly if you have less then 2 years experience in forex just try something else because you need screen time to read price action correctly.

We also take the trade that shows the move with PA and TDI confirmation so its not automatic random trades.

As I and many traders already done you don't need to trade lots of pairs just need to trade the right pair at right time and your account will grow without much stress.

There are also fundemetal aspects as well.I am not going to trade a pair I know nothing.I like CAD because I know lot about it same with AUD NZD GU EU USD in short majors.Don't trade the Yen but that's personal preference since BOJ has a history of interference and rather not deal with that.

I hope that was helpful

Every accomplishment starts with the decision to try

- [Post 3,331](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 9:07pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,674 Posts

I like to get in on EA again and very good chance of correction move to 38S

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,334](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 9:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,674 Posts](#)

[Quoting Ibar51](#)

{quote} {quote} Thanks Davit the reason I asked that question as I was listening to DM and watching EurCHF and Gbp/CHF and was thinking which one w ould I take if they both met the criteria

GF does not qualify EF does

Every accomplishment starts with the decision to try

- [Post 3,335](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 9:23pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,674 Posts

[Quoting dnl](#)

i didnt put my TP too close this time 🙌🙌+242 📈📈 +26.91% this week {image} {image}

👏 that's my man! That's what I like to see freakin 26% gain
ok where is my % 😂

Every accomplishment starts with the decision to try

- [Post 3,336](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 9:27pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,674 Posts

So lets go over when and how to take a trade

EF

Price at 61R= is not an automatic trade needs to confirm with PA and TDI

PA 30 solid bear next 30 rejected tail on bull side suggesting bear move is not over yet.

TDI sloping down

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

• Sep 29, 2016 9:30pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,674 Posts

15 min engulfing Bear candle and weak bull rejected tail and now another bear candle forming
Putting this in 10seconds tells me its not ready to buy yet
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,339](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 9:38pm



Davit

Joined Feb 2012 | Status: Member | 14,674 Posts

This is probably most profitable thread at FF 🤑 and most rigid with tight rules LOVE IT

Why on this thread some make mega pips and others get banned or can't follow instructions

Please read on

The Bet

"We're going to raise traders like they raise turtles in Singapore." That is what one of the world's famous commodities speculators, Richard Dennis, said to his good friend William Eckhardt, an equally successful trader. Back in 1983, a debate that had been brewing between the pair took a serious turn when standing in a turtle farm in Singapore. The now-legendary bet was made between the two regarding the age-old argument of nature versus nurture, and one's ability to trade. Dennis strongly believed that anyone with the right mentoring and nurturing could be transformed into a formidable trader, whereas Eckhardt believed that it was down to nature: one was either born to trade, or not.

The Turtles

And so the experiment began. Large adverts were put in *The Wall Street Journal* inviting anyone with an interest in trading to apply to become a mentee under the guidance of Dennis. The ad specified that Dennis would teach the group his trading methods and give each mentee a trading account loaded with a million dollars. After a rigorous intelligence and aptitude test and an interview session with both traders, applicants were whittled down from over 1000 to just 13. The Turtles were born.

Who is Richard Dennis?

Dennis was known by the nickname "The Prince of the Pits" — the pits being the chaotic trading floor that traders call "home". He had earned this by turning a few thousand dollars into several hundred million by his mid-thirties. Dennis put his own money on the line during the experiment, making a clear statement that he not only fully understood the reasons behind his phenomenal success, but that he was able to pass this information on, turning the recipient into a formidable trader. After an initial two-week training period where they were trained in Dennis' strategies and methodology, the Turtles went on to make an average return of over 80 percent a year over the next four-and-a-half years.

What Was Needed To Be A Turtle?

The mentees selected had varying levels of intelligence and trading experience. Some were even complete novices like Curtis Faith, who went on to be the most successful Turtle. They were all, however, screened based on two key areas: firstly to be able to understand the markets as a general trading requirement, and secondly all had the common trait of a good knowledge of probability mathematics, gaming theory and strategy. Careers amongst the Turtles ranged from a blackjack and backgammon player to an accountant.

Why These Traits?

The relevance of this becomes clear when one understands the theory behind market movement and long-term trading success. In 1983, just as is the case today and something I understand very well, the Turtles learned that any single moment in the market is random but over a period of time patterns

Davit's Fundamental Posts since beginning Pivot Trading Update: Monday, January 1, 2018

in the market repeat themselves. Dennis, in the two-week training period, would have explained his understanding of market movement. Being mentored by someone with such unrivaled success should, in theory, have made it easier to absorb his strategies and knowledge. Blind faith should have been placed in him, to put it simply.

Surprising Results

It may then come as a surprise that after the initial one-month trial period, during which the traders put into practice the knowledge they had been given, they produced a varying set of results. From the very early stages, **Faith showed an ability to follow rules without any form of deviation**, but some of the Turtles found following Dennis' rules a real challenge. What is so elusive about mastering trading that, after one month of trial trading, such varying results were produced?

Challenges Of The Human Thought Process

As Curtis Faith explains in his book in more detail, the answer lies in "trading psychology" and the irrational thought innate in the decision-making process of each individual. **Hope, fear, greed and disappointment all play their part in the failure of the vast majority who turn to trading**. A classic mistake made by rookies is to let losing trades run, in the hope of clawing back what has been taken by the market, and to get out early from winning trades, in fear of losing profits to the market. The Turtles were made to understand that these human characteristics influenced trading and market movement, and were given the strategies to repeatedly capitalize on them.

Why Were Some Turtles Less Successful?

The answer lies in the fact that conceptually, trading is easy to understand, but putting what you have learned into action is where the challenge lies. This is where the different members of the Turtles came unstuck producing varying results. Despite all the Turtles being given the same training, the aforementioned human traits such as fear played a part when a trade had to be put on. What separated Curtis Faith was his ability to keep it simple and follow the rules.

Every accomplishment starts with the decision to try

1

- [Post 3,340](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 9:58pm



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,674 Posts](#)

I read the book and still have by Curtis Faith. The main reason most Turtles failed because they didn't follow rules and instructions and these were not stupid people they were teachers, engineers, computer programmers etc in short smart however it takes more than being smart you must comply.

Results here speak volumes

I had one guy here Chiko all he did was scalping using my system. I tried to tell him this is not suitable for scalping and the guy kept scalping and guess what he stopped posting long ago. His lost an opportunity to learn to trade properly and gain mega pips instead he did what he wanted disregarding rules and he is gone.

The guys who stuck around and apply the rules win pips day in day out. That's just the truth

Every accomplishment starts with the decision to try

- [Post 3,341](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 10:15pm

• [Gorila](#)

• [Joined Sep 2014](#) | [Status: Junior Member](#) | [1 Post](#)

Oil Chart for you Davit. I hope this is correct

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



- [Post 3,342](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 10:49pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting Gorila](#)

Oil Chart for you Davit. I hope this is correct {image}

nice way to start here 👍 and you got the right template 😊
thank you

That clears lot of things for me. Won't surprise me correction to 38R 46 which should push UC back to 32 and another opportunity to unload

Love to see EU below 12 which should push EA below 47 for reload longs
make sure you download news indicator. its a great tool to know always what is going on
as a trader you can not effort not to know the news. Example I talked about Oil deal
several times and it paid rather handsomely by Shorting UC and EC.

While technical part of trading is necessary one can not rule out fundamentals and news
Every accomplishment starts with the decision to try

- [Post 3,344](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 11:18pm | Edited at 11:41pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting MrAussieFX

This is my 1st share here and I cannot thank you Davit enough for giving people an opportunity to turn over a new leaf in their trading journey. AU H4 Sell {image} Best regards

👏 awesome trade and welcome

Love having you here! 😊 You will build your account to higher level without stress or worry

Every accomplishment starts with the decision to try

- [Post 3,345](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 11:27pm | Edited at 11:37pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Not much going on but have been watching EG and PA is turning south and I am in 4positions

Don't think it will break WP and my aim is short 30pip distance x4 not the best trade ATM but I could get out with minor gains.

Still watching EA to break below 47 and create opportunity on long side for reload 4656 38S where I am looking for correction

Crude most likely will go into correction and happens a lot on Fridays. That's great for CAD bulls like me 😊

46 is likely and even 45.5

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



Every accomplishment starts with the decision to try

- [Post 3,347](#)
- [Cleanup](#)
- [Quote](#)
- Sep 30, 2016 12:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677](#) Posts

[Quoting gomab11](#)

hi all..hi davit jus wanna say thnx again,,my results after 2 weeks on demo,,ddnt realize it cuz was focused on trades,,results speak for themselves {image} {image}

Hi Gomab

I have missed feelings about demo results.Its psychologically easy to press buy and sell standard lot but its totally different mind game when doing the same with your hard earned cash.

If you are doing it to convince yourself that my system truly has an Edge then I think you have proven that to yourself 😊 Good job there.

Now I suggest you open live account and trade mini lots so you can train psychological aspect of trading as well.This is the harder part.Watch Mark Douglas videos and please read "Trading in the Zone" Need to have both technical skill and psychology of trading come together for successful trading.

Cheers and good start

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018

by the way in real live trading 7k account should never trade with 1 standard lot. That's too much exposure. 100pip loss will put you in -1k that's about 13% account loss on single trade recipe for disaster not even touching upon heart attack stress and panics. You should be trading .10-.5 mini lots until you have what it takes both skill, metal and account size to trade standard lot.

Every accomplishment starts with the decision to try

- [Post 3,357](#)
- [Cleanup](#)
- [Quote](#)
- Sep 30, 2016 7:07am



Davit

Joined Feb 2012 | Status: Member | 14,677 Posts

my EG hit TP 😄
+145pips
This might be my last trade for Sept

48% gain of equity in Sept. Not even going to count pips earned 😄
Congrats to many of you for spectacular gains as well!

Attached Images (click to enlarge)



Total Trades:	233	Short Positions (won %):	183 (82.51%)	Long Positions (won %):	50 (86.00%)
		Profit Trades (% of total):	194 (83.26%)	Loss trades (% of total):	39 (16.74%)

Every accomplishment starts with the decision to try

- [Post 3,358](#)
- [Cleanup](#)
- [Quote](#)
- Sep 30, 2016 7:14am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting mch1970](#)

Follow up on AUD based trades this week. ACAD +1200 pips ACHF +250 pips Just looking at this trade though - you can see the power of pivot levels and the S/R zones. Even though price had traded earlier in the week at and around the weekly pivot, once the move had been made to the upside of R61-R78, probability then stacked for a move lower. With hindsight, I exited too early as there was a strong downward move in the wake of the news around oil supply levels - but green pips are always welcomed and we move onto the next trade opportunity...



awesome job you must of hit real good % this month
Keep hammering those pips

Every accomplishment starts with the decision to try

[Post 3,359](#)

[Cleanup](#)

[Quote](#)

Sep 30, 2016 7:15am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting fibo38](#)

[Quote = ThirdConfig; 9170992] {quote} increble. Como he sido un (a tiempo parcial) transacciones de la jornada durante un par de aos ahora se me hace dificil de aferrarse a los oficios. En otras palabras, el comercio de swing. Incluso cuando todas las seales siguen ah me hace sentir ansioso por dejar un comercio correr durante la noche. Sin embargo, mediante la recopilacin de todas las pepitas de sabidura que, pescante y algunos otros estn dejando atrs lo estoy logrando. (Creo). Una vez dicho esto. Yo tena la intencin de dejar que mis EF y GF operaciones...

Good job if you could post in English that would be great
keep going strong

Every accomplishment starts with the decision to try

[Post 3,360](#)

[Cleanup](#)

[Quote](#)

Sep 30, 2016 7:17am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting ThirdConfig](#)

{quote} Amazing. As I've been a (part-time) intraday trading for a couple of years now I'm finding it hard to hold on to trades. In other words, swing trading. Even when all the signs are still there it makes me feel anxious to leave a trade run overnight. But by gathering all the wisdom nuggets you, Davit and some others are leaving behind I'm getting to the point where I can trade without 'fear', like MD says. That being said. I was planning to let my EF and GF trades go, as long as needed. But something made them pop up and hit my TPs. Not sure...

When you do it enough winning trades your confidence increases and that allows letting the trades do their thing but reasonable TP is fine
keep going strong

Every accomplishment starts with the decision to try

Sep 30, 2016 7:25am

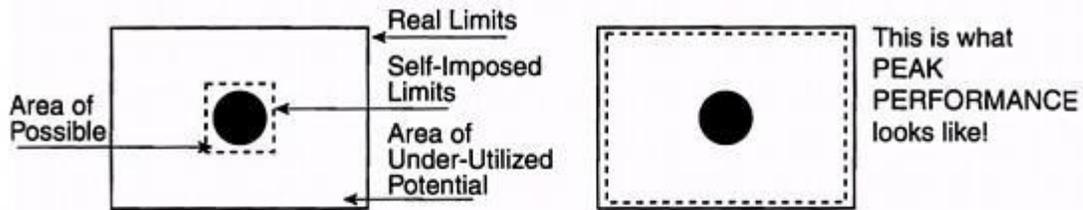


[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

what is possible? and what limits we impose on ourselves
below where everyone should try to achieve. **max potential**
from the book

Psycho-Cybernetics, A New Way to Get More Living Out of Life Maxwell Maltz
Attached Image (click to enlarge)



EDITOR'S NOTE: Here is another illustration of how the self-image operates. Picture us living inside two boxes. The line farthest out, the solid line, represents real or realistic limits. The dotted line, in the first drawing shown tightly confining Self, represents self-imposed limits. The area between the two is your area or range of under-utilized potential. As you discover the means of strengthening and liberating your self-image, you move the dotted line closer to the solid line, permitting greater use of your true potential.

Every accomplishment starts with the decision to try

- [Post 3,362](#)
- [Cleanup](#)
- [Quote](#)
- Sep 30, 2016 7:28am | Edited at 7:49am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

my army is waiting here
I posted about this correction 10hrs ago worked like a clock
<http://www.forexfactory.com/showthre...88764&page=167> post 3332

Even though I have lower limits in case of spikes happen I believe 38S will hold fundamentally going to go higher on this pair. Possible break of WP to 61R at 4860
In general correction always happen principle of EW 5 wave patterns. This allows taking TP earlier like I did then reload lower price to continue the trend on higher time frame like daily

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,367](#)
- [Cleanup](#)
- [Quote](#)
- Sep 30, 2016 8:14am | Edited at 8:25am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

I am really proud of you guys. You have proven to me how profitable trading can be

Love seeing those winners and set ups. Just takes 3-4 batch of trades to hit 10%+ a month. Compound that few years and you are golden

plug your number % and see what is possible

<http://www.forex21.com/forex-compounding-calculator/>

Some told me year ago that's not possible to hit consistent % every month. Well I proven it can be done. I have hit average around 20% so far 2016 and lowest around 11% and highest 48% and lots of 20's and

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting andy_1](#)
UC battle.. (image)

the move is exhausted for today I think.I don't expect further decline
Every accomplishment starts with the decision to try

[Post 3,375](#)

[Cleanup](#)

[Quote](#)

Sep 30, 2016 9:39am | Edited at 9:50am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

opportunity to hummer AU again
Watch PA please

76 is likely to be tested today by the end of day.That's my TP
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

[Post 3,377](#)

[Cleanup](#)

[Quote](#)

Sep 30, 2016 10:00am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Monday, January 1, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Lisat](#)

First chart contribution from me, +68 pips but also to show support for your ideas and to thank you for carrying on with this great thread. I hope to contribute more in the future. I moved my take profit as it picked up some nice momentum. This was not my only trade this week I had several others but those trades are in a different account so if it is ok with you I will upload them later on when on my home computer. {image} {image}

Welcome Lisat

I don't know why your anglator is on left side. You can move to right so its more clear.

I generally don't take trades on exactly WP. You had one that worked but if you take 20 trades at WP you most likely will show a loss. So to me its about hammering best trades hardest to generate most pips 61-100 zones. If you stick with this basic idea you will have around 70% winning trades and that's staggering %

regards

Must go now. I'll see you guys later

green pips to all **pivoters** 🇺🇸🇺🇸

Every accomplishment starts with the decision to try

[Post 3,389](#)

[Cleanup](#)

[Quote](#)

Sep 30, 2016 7:58pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Got about 6 AU shorts carrying over next week. Can we see 7550 or even 75 by Fri NFP? Yes very likely since its forecast to be positive.

If that should be the case this sets the stage for Dec hike and market will pump the USD up that means all majors will get slaughtered against USD maybe less so the Yen.

So part of trading is to have an overall view what's coming so you are on the right side with fundamentals.

Attached Image (click to enlarge)

Fri	3:00am	CHF	Foreign Currency Reserves		627B
Oct 7	3:30am	GBP	Halifax HPI m/m	0.0%	-0.2%
	4:30am	GBP	Manufacturing Production m/m	0.4%	-0.9%
		GBP	Goods Trade Balance	-11.1B	-11.8B
	8:30am	CAD	Employment Change		26.2K
		CAD	Unemployment Rate		7.0%
		USD	Average Hourly Earnings m/m	0.2%	0.1%
	USD	Non-Farm Employment Change	171K	151K	

Every accomplishment starts with the decision to try