

Daily Bounds Indicator



The Daily Bounds Indicator displays several plots based on daily data on the chart it is added to.

It plots the following:

- Hi of the previous day
- Lo of the previous day
- Open of the current day
- Projected Hi based on ADR
- Projected Lo based on ADR

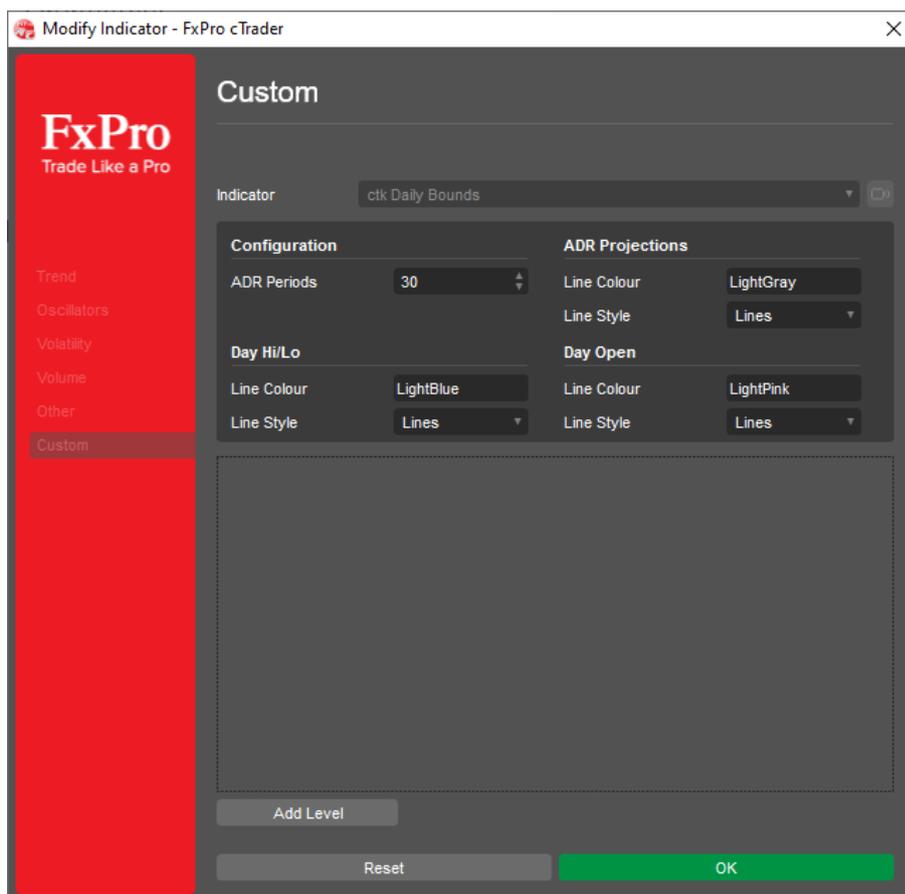
It also displays the current values from some of the plots in the top left corner of the chart.

The projected ADR Hi and Lo for the current day are recalculated and may move until the range of the current day achieves the ADR at which point they become locked and form a continuation of the historical ADR based projections. This is indicated by the labels for the plots being displayed in Red rather than the default foreground colour.

This indicator is an essential tool in the Roadmap setup described by LauraT [here](#) on Forex Factory.

Parameters

The Daily Bounds Indicator has several input parameters and allow you configure it and customise the style of lines.



Section	Name	Description	Default
Configuration	ADR Periods	The number of periods the indicator will use to calculate Average Daily Range	30
ADR Projections	Line Colour	A valid colour name to use for the ADR Projection lines	LightGray
	Line Style	The style to use for ADR Projection lines	Lines
Day HiLo	Line Colour	A valid colour name to use for the Day Hi and Lo lines	LightBlue
	Line Style	The style to use for Day Hi and Lo lines	Lines
Day Open	Line Colour	A valid colour name to use for the Day Open line	LightPink
	Line Style	The style to use for the Day Open line	Lines

For a list of valid colour names go to <https://htmlcolorcodes.com/color-names/>

For support and help visit our [forum](#)