FRZ No-Nonsense Forex Trading Assistant MT4

Developed By:

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FRZ No-Nonsense Forex (NNFX) Trading Assistant MT4

Screenshot

NB: Trading buttons were moved to right in the latest version in order to save chart space

Installation Video (This video is from an older version)

https://www.youtube.com/watch?v=A-0q7qLZYZE

Specifications

Product name	FRZ No-Nonsense Forex (NNFX) Trading Assistant
Platform Supported	MT4
Time frames supported	Any
Supported currency pairs	Any
Support	Free installation support for Pro version

This is a trading assistant tool designed for popular NNFX strategy traders. It features on-screen Buy and Sell button that will create trades with SL and TP that are based on ATR. Lot size is based on the % of the balance. CLOSE button will close all trades. P/CLOSE will partially close the trades and move the SL to Breakeven. Optionally, you can activate a trailing stop for the continuation trades. In addition, when the price reaches the TP, the trade can be automatically closed partially.

It also features EURO FX VIX which is automatically updated from barchart.com. You can specify when you need to update it under settings. Make sure you have allowed https://barchart.com under MT4 options. And also it shows the current ATR and Spread.

All given options are customizable under settings. Further, this EA enables trading as per FIFO rules and thus fully supported for US brokers.

Additional features in the Pro Version

News Indicator

News indicator is included and it will show all the high impact news events on the chart (Please add http://ec.forexprostools.com/ under allowed urls in MT4 settings)

All the upcoming news of the related pair + USD will be displayed on chart as vertical lines.

News Guard

News guard protects on-going trades from sudden large movements due to news. EA will shrink the stop loss just before the news release and then reset the stop loss to the previous levels just after the news release. (You can set when should shrink and when should reset under settings).

Weekend Guard

If you keep trades over the weekend, there is a risk that there are major fluctuations in the weekend. To protect from this risk, the EA will shrink the stop loss 05 minutes before the end of Friday and then reset the stop loss to the previous levels 05 minutes after the Monday open.
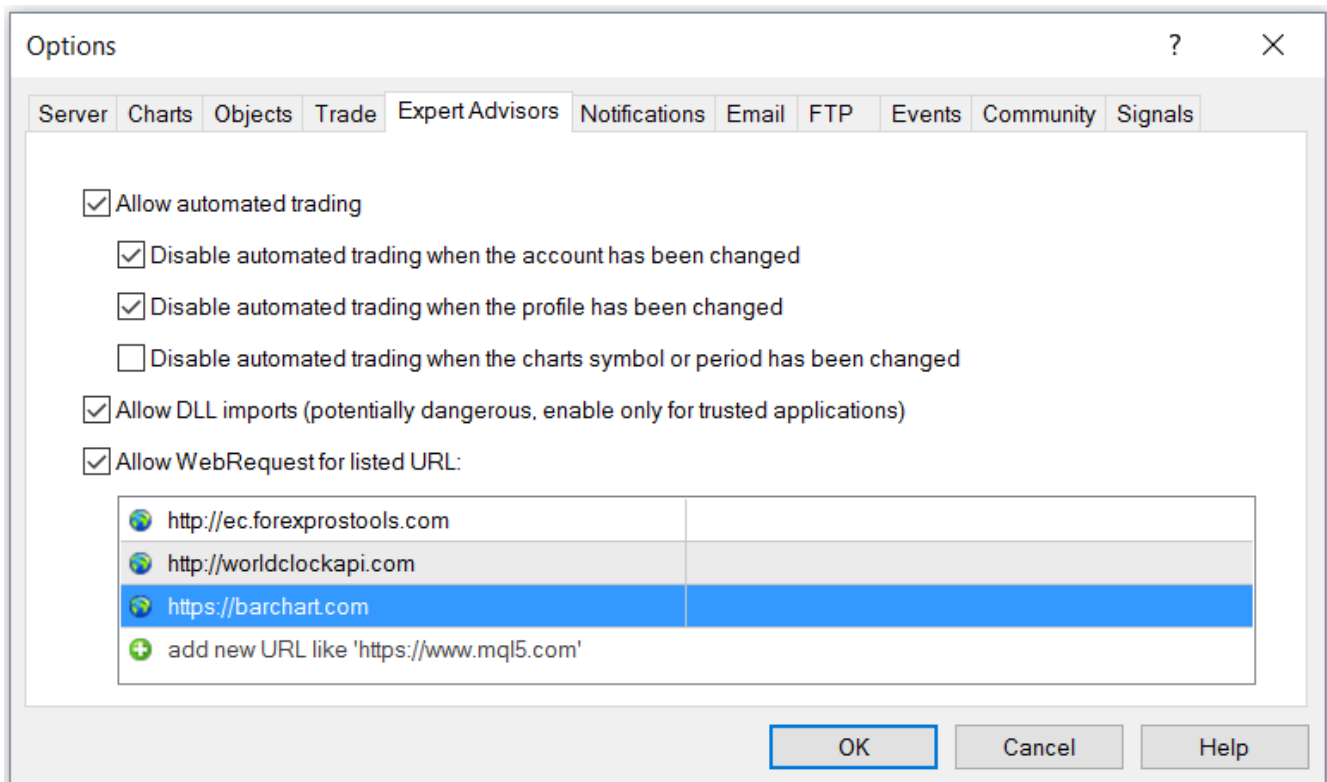
How to Install

1. Go to MT4>Options>Expert Advisors and tick "Allow web requests for Listed url" and then add following urls:
   - http://ec.forexprostools.com/
   - http://worldclockapi.com/
   - https://barchart.com/

Also enable "Allow automated trading" as given below:

2. Copy the indicators into the MT4 Indicators folder
3. Load the EA to each of the chart

NB: Please note dragging and dropping new currency pairs on to an existing chart will not work with this EA. You need to open a new chart and load the EA or use a template with the EA to load the EA.

You may save a template with the EA so that when you can easily open a chart with the EA; you may save the template as "default" if you want to have the EA with any new chart.

Pro Version Settings

Variable		Value
Lot Size % of Balance	1	2.0
Stop Loss - ATR Multiplier	2	1.5
Take Profit - ATR Multiplier	3	1.0
Partial Close %	4	50.0
Enable Auto Partial Close after Reaching TP	5	true
ATR Period	6	14
Enable Trailing Stop for Remaining Partial Trades	7	true
Trailing Stop - ATR Multiplier	8	1.5
Shrinking SL Settings		....
Enable News Guard	9	true
Shrink SL Before News (Minutes)	10	2
Shrink Stop Loss on News (Pips)	11	15.0
Reset SL After News (Minutes)	12	3
Enable Week end Fluctuation Guard	13	true
Shrink Stop Loss on Weekends (Pips)	14	15.0
Time to Update EURO VIX		....
From Time	15	23:30
To Time	16	23:55
Button Colors (Changes effected on EA open only)		....
Buy Button Color	17	SpringGreen
Sell Button Color	18	Crimson
Close Button Color	19	HotPink
Partial Close Button Color	20	Chocolate
Magic Number, kind of...		5796

Expert - NNFX Trading Assistant Pro MT4 v5.5

About | Common | Inputs

[Load] [Save]

[OK] [Cancel] [Reset]

Free Version Settings

Variable		Value
Lot Size % of Balance	1	2.0
Stop Loss - ATR Multiplier	2	1.5
Take Profit - ATR Multiplier	3	1.0
Partial Close %	4	50.0
Enable Auto Partial Close after Reaching TP	5	true
ATR Period	6	14
Enable Trailing Stop for Remaining Partial Trades	7	true
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Magic Number, kind of...		5796

Setting Explnations

1. Lot Size => Here you can set the lot size as a % of your account balance.

2. Stop Loss – ATR Multiplier => Stop loss is set as a multiplier of the ATR (Average Trtue Range) (not in Pips). This will be the stop loss level of the trade you create with the buy/sell buttons on screen.

3. Take Profit – ATR Multiplier => Take profit is set as a multiplier of the ATR (Average Trtue Range) (not in Pips). This will be the take profit level of the trade you create with the buy/sell buttons on screen

NB: The take profit level is virtual and it is not recorded with your broker. Therefore, if the EA is not running on the chart, TP will not work. Also both SL/TP can be manually dragged up or down on screen to change the distances if necessary.

4. Partial Close % => Here you can set the % of the trade that you will close up on reaching TP.

5. Enable Auto Partial Close after Reaching TP => If you set this as true trade will be partially closed automatically after reaching TP level. If not, the trade will be fully closed.

6. ATR Period => You can adjust the ATR period here, which will affect the SL/TP above.

7. Enable Trailing Stop for Remaining Partial Trades => This will enable trailing stop for trades which are partly closed after reaching TP.

8. Trailing Stop - ATR Multiplier => Here you can set the trailing stop distance, again as an ATR multiplier.

Stop Loss Guard Settings (9-14) - available in the PRO version only.

9. Enable News Guard => here you can enable/disable shrinking of stop loss during news time.

10. Shrink SL Before News (Minutes) => with this settings you can set the time before the news that you need to shrink the Stop Loss. This will be activated to news relating to the currency pair in the chart together with USD news (as USD related news can have an impact on all other currencies).

11. Shrink Stop Loss on News (Pips) => here you can set the stop loss shrink in pips.

12. Reset SL After News (Minutes) => here you can set when you need to reset the stop loss back to original level (in case stop loss was not hit by the news).

13. Enable Week end Fluctuation Guard => If you enable this stop loss will be shrinked 10 minutes before end of Friday and it will be set back to original 10 minutes after the start of Monday (in case stop loss was not hit).

14. Shrink Stop Loss on Weekends (Pips) => here you can set the extent of SL shrink in pips in the weekend.

15-16. Time to Update EURO VIX => These settings include the period of time where the EA will update EURO VIX.

17-20. Button Colors (Changes effected on EA open only) => you can simply change the colors of the buttons on screen with these settings. Please note you need to change the colors when the EA is loading to make the changes.

If you have any difficulties in installation, please contact us

- Email:forexrobotz.com@gmail.com
- Telegram chat: https://t.me/wanna1234
- WhatsApp chat: +1(307)228-4113
- Online chat on our website: www.forexrobotz.com
- Ticket support: www.forexrobotz.com/support-tickets

Disclaimer:

This software is provided as is without any express or implied warranties. You can use this software at your own risk. Past performance of any trading system is not necessarily indicative of future results. Full terms and conditions are given here.

Promotions/Recommended Products

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- **Get 30% Lifetime Discount from ICMarkets for ForexRobotz Clients!**

We recommend ICMarkets as a broker. You may use our Introducing Broker (IB) code 23649 in registering new accounts or transferring existing accounts to receive a life time discount from ICMarkets.com immediately.

For Raw Spread accounts, normal commission rate is $7 per lot but if you are with our IB, you are charged only $5.5 per lot forever (You save $1.5 per lot forever).

For Standard Accounts, you get a 0.3 pips discount on normal spread forever.

If you are already with ICMarkets, simply ask ICMarkets to transfer the account under our IB. You can send an email to them or contact them via live chat to request the same. You will get the discount immediately. In transferring, please request ICMarkets to transfer the whole profile under our IB so that you will get the discount for any account you create in the future under your profile.

If you are already under an affiliate, you can simply create a new ICMarkets account with a new email under our IB to get the discount. ICMarkets fully allows multiple accounts by a single individual.

There is no catch here. Your spreads and other terms remain the same. You can get out of our IB anytime by informing ICMarkets.

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- **Recommend VPS Service**

We recommend virmach as VPS service provider which is affordable and reliable.

https://www.forexrobotz.com/recommends/virmachvps/

- **Recommend Forex Simulator**

We recommend Soft4FX as a forex simulator

https://www.forexrobotz.com/recommends/forex-simulator/