

Exclusive Forex by

Elite **it** 4U

User's Guide for
Forex GJ Scalper
GBPJPY M5

Elite **it** 4U
Exclusive Forex

for manual and auto trading

www.eliteit4u.com

Elite **it** 4U
by Den Murakami

If you need any help or consultation, feel free
to contact me and our support team by email:

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1. Installation and Setup. MetaTrader 4 Client Terminal

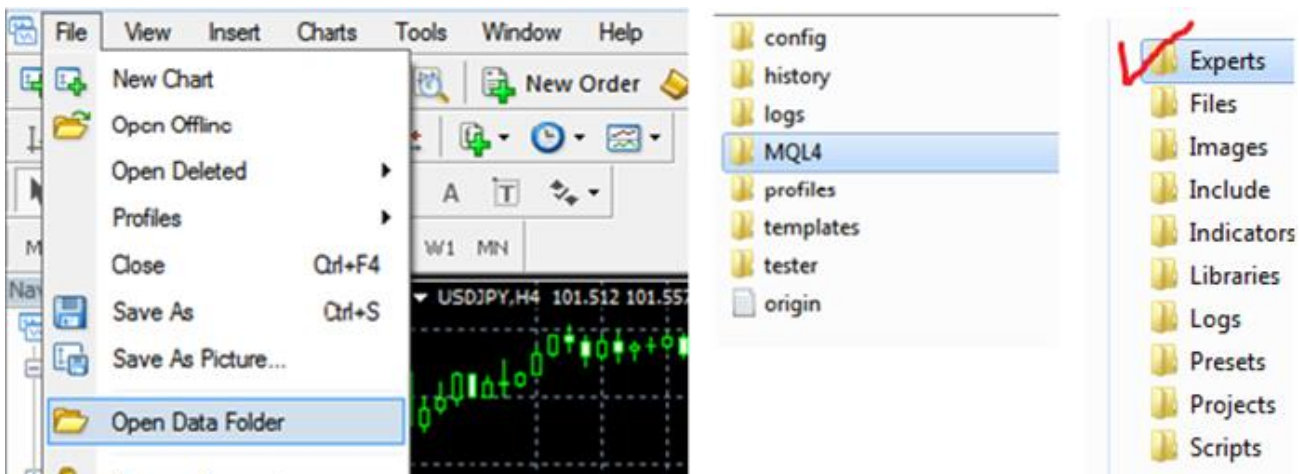
VIDEO GUIDE: <https://youtu.be/EbZSE6Nh3Iq>

After you downloaded this package and got ex.4 files for installation, please follow next steps. Open your MetaTrader4 and follow this path to the folder:
MT4 > File > OpenDataFolder > MQL4

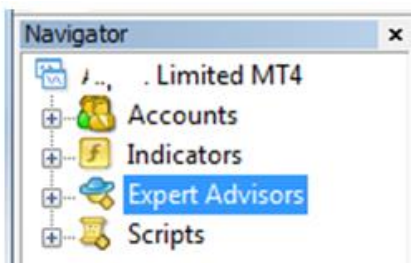
LET ME HELP YOU TO FIND THIS NEW FOLDER:

Start MetaTrader4. Select File in the menu, **Open Data Folder**.

Open **MQL4 folder** – check the picture in the middle. We need Experts folder inside of MQL4 folder.



Copy and paste ex.4 file inside **Experts** folder. **Now RESTART MetaTrader4.**



The file will appear under Navigator list. The Navigator panel displays accounts, indicators, expert advisors and scripts available. If you followed the simple instruction above, you should see Robot in Experts.

If you don't see it there, please make sure you have placed the file in the correct folder, as described.

Relaunch MetaTrader 4 and check it once again.

If it is still not listed there, contact our technical support by sending an email to:
denmurakami@gmail.com

2. Open GBPJPY, set M5 timeframe.

A window with the settings appears. Open Common settings and **enable Live Trading and DLL imports**. It is required for Auto Trade option. Please, make all the settings in the “Common” tab the same as below.

Common

Long & Short ▼ positions

☒ Enable alerts

☐ Disable alert once hit

Live Trading

☒ Allow live trading

Safety

☒ Allow DLL imports

☒ Allow import of external experts

☐ Allow modification of Signals settings

In the “Inputs” tab, you’ll find the next parameters of the system:

Variable	Value
StartTime	00:00
EndTime	23:59
Lot	0.1
TrendFilter	false
OnAlert	true
TakeProfit	20.0
StopLoss	25.0
TrailingSL	true
TrailingSLStart	9.0
TrailingSLLevel	4.0

Load

Save

- Start/End Trading:**

You can select active hours when it shows signals or auto trade if enabled. Please set hours of trading using time of your MetaTrader4 terminal (market watch, not GMT)

**recommended GMT time of trading for this pair is from 08 to 20 GMT (Mondays starting from 13 GMT and Fridays ending at 13 GMT). You can check GMT time at our [website](#) and correlate hours of trading at your MT4 due to your time difference*

- **Lot:** Lot Size
- **TrendFilter:** MA based filter, can be used with long lasting trends to predict reversals, not recommended for short trends
- **TakeProfit:** fixed take profit value of the order
- **StopLoss:** initial stop loss value of the order
- **TrailingSLStart/Level:** trail your SL to make profit and avoid losses on small moves.
- **Magic** - unique identification number of robot, if you change it, make sure that all the robots have DIFFERENT Magic Numbers.

Click OK

Have a great trading! In case you need our help, do not shy to contact us at any time. After you install it, you can activate AUTO TRADING by clicking green AUTO button at your chart.

Select 1, 2 or 3 next signals to be auto traded. Auto trades use your inputs with SL, TP and Trailing, Lot. Please be careful.



You can also limit time of trading, by selecting hours of trading by time of your MetaTrader4 terminal. For example, you select active time of trading from 8 am to 8 pm of your trading terminal (not GMT, but time of your MetaTrader4)

NEWS - BE CAREFUL

Nowadays there are lots of web resources that offer news on upcoming economic events. You know how strong a news impact can be. It can ruin any order or bring a sudden luck. But we do not recommend taking such risks unless you are a devoted news-trader. It is better to skip high-impact news, so please follow economic calendar! You can find it here <http://eliteit4u.com/online.htm>

Money Management

Money Management in a single rule: Risk >>> Stop Loss >>> Lot size.

Risk 1-3% of your deposit per trade. Decide on a risk and based on price action, set a Stop Loss. Now, calculate your Lot size volume that would match with your risk.

For example: your stop loss is 10 pips, and your equity is 10,000\$. You wish to risk 2% of your equity in this trade, so you enter trade with 2 lots – so your risk is 200\$, or 2%.

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