

Forex Calendar Analysis 04-21-2019

Saturday, April 20, 2019 1:14 PM

Calendar Events

Day	Time	Pair	News	Forecast
Tue	9:30 pm	AUD	CPI q/q Trimmed Mean CPI q/q	From -0.5% to 0.2% No Change 0.4%
Wed	4:00 am	EUR	German Ifo Business Climate	From 99.6 to 99.9
	4:30 am	GBP	Public Sector Net Borrowing	From -0.7B to -0.8B
	10:00 am	CAD	BOC Monetary Report BOC Rate Statement	No change 1.75%
	11:15 am	CAD	Press Conference	
	Tentative	JPY	Tentative BOJ outlook Monetary Policy Statement	
Thu	8:30 am	USD	Core Durable Orders m/m	From -0.1% to 0.2%
	6:45 pm	NZD	Trade Balance	From 12 M to 131M
Fri	8:30 am	USD	Advance GDP q/q	2.2% (No Change)
			Advance GDP Price Index q/q	From 1.8% to 1.3%
	10:00 am	USD	Revised UoM Consumer Sentiment	From 96.9 to 97.1

Analysis:

Symbol	Technical (Just speculation but we need to watch Price on Pivot Zone)	Economic Calendar	Interest Rate	Fundamental Analysis	Weekly Trade planning
AUD/CAD	Daily /Weekly - Bearish	Tuesday - AUD CPI (Goods & Services) - 9:30 PM (Forecast -0.2%) Wednesday - CAD - BOC Rate Statement Overnight Rate	CAD - 1.75% AUS - 1.50%	CAD - Oil prices Bullish Economic Numbers are Green (Last week) Interest Rate high and Canadian economy is doing good. Rate Statement - Likely rate will be same and could be good forecast. AUD - Commodity dependencies and rely on exports from China (30%) , Asia and Europe. - Unemployment number is high - Housing market is plummeting	Expectation - Lower than expected number (Due to last month low GDP number) or same will make AUD more bearish. High Number will take AUD to .9600 range still good to short. (Based on technical and Economic Data) Considering Loonie's strong economic data, interest rate - look for shorting AUDCAD on any up move .9600??
AUD/USD	Daily - Bearish, Weekly - last week sell off	Tuesday - AUD CPI (Goods & Services) - 9:30 PM (Forecast -0.2%)	USD - 2.5% AUS - 1.50%	USD - Dollar is strong considering global slow down and flight to Safety. AUD - Commodity dependencies and rely on exports from China (30%) , Asia and Europe. - Unemployment number is high - Housing market is plummeting	Expectation - Lower than expected number (Due to last month low GDP number) or same will make AUD more bearish. High Number will take AUD for some up move (still good for short) (Based on technical and Economic Data) Considering strong Dollar, higher interest rate - look for shorting AUDUSD on any up move (retracement)??
AUD/JPY	Neutral outlook	Tuesday - AUD CPI (Goods & Services) - 9:30 PM (Forecast -0.2%) Wednesday - BOJ outlook report and Monetary policy Thursday Unemployment Rate	AUS - 1.5 % JPY - -0.10%	JPY - Heavily used for borrowing due to lower interest rate. Friday announcement by JPY to cut down long term buying on bonds which means moving towards controlling money supply. Watch all JPY pairs for carry trade risk after BOJ monetary policy announcement. Cross pair - Mostly depends on USD/JPY and Risk Aversion. If Risk is on then Sell JPY if Risk Off then buy JPY...	AUD CPI - Lower or expected CPI number can kick in Carry Trade - AUD/JPY (Short) If numbers are more then expected then go Long. (Based on technical and Economic Data) I will keep this pair on watch list(it can fly either way based on JPY Wednesday data)

AUD/NZD	Waiting for retracement in 1.06000 area	Thursday NZD trade Balance	AUS -1.5% NZD - 1.75%	NZD- Usually suitable to park your money during Risk on for higher interest rate. Current economic data and interest rate outlook is not good. Heavily dependent on agriculture, logs and dairy product.	Marginal interest rate difference between AUD and NZD. China number boosted AUD. Technically - retracement is on the card. Bad AUD number can make this a good short.
CAD/JPY	Neutral- Watch for Pivot signal	Wednesday - CAD - BOC Rate Statement Overnight Rate BOJ outlook report and Monetary policy Thursday Unemployment Rate	CAD - 1.75% JPY - -0.1%	Fundamentally - this pair is heavily rely on Oil price. Canada is Oil exporter and JPY is importer. Higher the Oil price - strong CAD. CAD - good interest rate	By Economic data, oil price and interest rate - CAD/JPY is good buy. Risk - JPY monetary policy - can trigger Carry Trade hence will watch for news before loading.
USD/JPY	Retracement	Wednesday - BOJ outlook report and Monetary policy Thursday Unemployment Rate Fri USD - Advance GDP q/q	USD - 2.5% JPY - -0.1%	Watch the monetary policy announcement (Risk - Carry trade). Friday reduce of Bond buying Central bank could be a hint on long term monetary policy increase in interest rate.	USD/JPY - good pair to trade due to tight spread. Higher US interest rate and Oil price make JPY a weak currency. By Wednesday it will range with some retracement and tone of Monetary policy will set the break out of 112 or down south.
USD/CAD	Minor Retracement	CAD interest rate USR GDP	USD -2.5% CAD - 1.75%		USD/CAD - If the CAD interest rate (same with good outlook) and Oil price continue the momentum (catalyst for Short) else as per Weekly trend. Till then it will be ranging.