

# Forex Calendar Analysis 04-21-2019

Saturday, April 20, 2019 1:14 PM

## Calendar Events

| Day | Time      | Pair | News   | Forecast                                  |
|-----|-----------|------|--|---|
| Tue | 9:30 pm   | AUD  | CPI q/q<br>Trimmed Mean CPI q/q                    | From <b>.5% to 0.2%</b><br>No Change 0.4% |
| Wed | 4:00 am   | EUR  | German Ifo Business Climate                        | From <b>99.6 to 99.9</b>                  |
|     | 4:30 am   | GBP  | Public Sector Net Borrowing                        | From <b>-0.7B to -0.8B</b>                |
|     | 10:00 am  | CAD  | BOC Monetary Report<br>BOC Rate Statement          | No change 1.75%                           |
|     | 11:15 am  | CAD  | Press Conference                                   |   |
|     | Tentative | JPY  | Tentative BOJ outlook<br>Monetary Policy Statement |   |
| Thu | 8:30 am   | USD  | Core Durable Orders m/m                            | From <b>-0.1 % to 0.2%</b>                |
|     | 6:45 pm   | NZD  | Trade Balance                                      | From <b>12 M to 131M</b>                  |
| Fri | 8:30 am   | USD  | Advance GDP q/q                                    | 2.2% ( No Change)                         |
|     |           |      | Advance GDP Price Index q/q                        | From <b>1.8% to 1.3%</b>                  |
|     | 10:00 am  | USD  | Revised UoM Consumer Sentiment                     | From <b>96.9 to 97.1</b>                  |

## Analysis:

| Symbol  | Technical<br>( Just speculation but we need to watch Price on Pivot Zone) | Economic Calendar  | Interest Rate               | Fundamental Analysis  | Weekly Trade planning   |
|---------|---|--|-----------------------------|---|---|
| AUD/CAD | Daily /Weekly - Bearish   | Tuesday -<br>AUD CPI (Goods & Services) - 9:30 PM<br>( Forecast -0.2%)<br><br>Wednesday -<br>CAD -<br>BOC Rate Statement<br>Overnight Rate                                 | CAD - 1.75%<br>AUS - 1.50 % | CAD - Oil prices Bullish<br>Economic Numbers are Green ( Last week)<br>Interest Rate high and Canadian economy is doing good.<br><b>Rate Statement</b> - Likely rate will be same and could be good forecast.<br>AUD - Commodity dependencies and rely on exports from China (30%) , Asia and Europe.<br>- <b>Unemployment number is high</b><br>- Housing market is plummeting                           | <b>Expectation</b> - Lower than expected number ( <b>Due to last month low GDP number</b> ) or same will make AUD more bearish. High Number will take AUD to .9600 range still good to short.<br>( <b>Based on technical and Economic Data</b> )<br>Considering Loonie's strong economic data, interest rate - look for shorting AUDCAD on any up move .9600??      |
| AUD/USD | Daily - Bearish, Weekly - last week sell off                              | Tuesday -<br>AUD CPI (Goods & Services) - 9:30 PM<br>( Forecast -0.2%)   | USD - 2.5%<br>AUS - 1.50%   | USD - Dollar is strong considering global slow down and flight to Safety.<br><b>AUD</b> -<br>Commodity dependencies and rely on exports from China (30%) , Asia and Europe.<br>- <b>Unemployment number is high</b><br>- Housing market is plummeting   | <b>Expectation</b> - Lower than expected number ( <b>Due to last month low GDP number</b> ) or same will make AUD more bearish. High Number will take AUD for some up move ( still good for short)<br>( <b>Based on technical and Economic Data</b> )<br>Considering strong Dollar, higher interest rate - look for shorting AUDUSD on any up move ( retracement)?? |
| AUD/JPY | Neutral outlook   | Tuesday -<br>AUD CPI (Goods & Services) - 9:30 PM<br>( Forecast -0.2%)<br><b>Wednesday -<br/>BOJ outlook report and Monetary policy<br/>Thursday<br/>Unemployment Rate</b> | AUS - 1.5 %<br>JPY - -0.10% | JPY - Heavily used for borrowing due to lower interest rate.<br><b>Friday announcement by JPY to cut down long term buying on bonds which means moving towards controlling money supply. Watch all JPY pairs for carry trade risk after BOJ monetary policy announcement.</b><br><b>Cross pair</b> - Mostly depends on USD/JPY and Risk Aversion. If Risk is on then Sell JPY if Risk Off then buy JPY... | AUD CPI - Lower or expected CPI number can kick in Carry Trade - AUD/JPY (Short)<br>If numbers are more then expected then go Long.<br>( <b>Based on technical and Economic Data</b> )<br>I will keep this pair on watch list( it can fly either way based on JPY Wednesday data)   |

|         |   |   |                            |  |   |
|---------|---|---|----------------------------|--|---|
| AUD/NZD | Waiting for retracement in 1.06000 area | Thursday<br>NZD trade Balance   | AUS -1.5%<br>NZD - 1.75%   | NZD- Usually suitable to park your money during Risk on for higher interest rate. Current economic data and interest rate outlook is not good. Heavily dependent on agriculture, logs and dairy product. | Marginal interest rate difference between AUD and NZD. China number boosted AUD.<br>Technically - retracement is on the card. Bad AUD number can make this a good short.  |
| CAD/JPY | Neutral- Watch for Pivot signal         | Wednesday -<br>CAD -<br>BOC Rate Statement<br>Overnight Rate<br><b>BOJ outlook report and Monetary policy</b><br>Thursday<br><b>Unemployment Rate</b> | CAD - 1.75%<br>JPY - -0.1% | Fundamentally - this pair is heavily rely on Oil price. Canada is Oil exporter and JPY is importer. Higher the Oil price - strong CAD.<br>CAD - good interest rate                                       | By Economic data, oil price and interest rate - CAD/JPY is good buy.<br>Risk - JPY monetary policy - can trigger Carry Trade hence will watch for news before loading.  |
| USD/JPY | Retracement                             | <b>Wednesday -<br/>BOJ outlook report and Monetary policy</b><br>Thursday<br><b>Unemployment Rate</b><br>Fri<br><b>USD - Advance GDP q/q</b>          | USD - 2.5%<br>JPY - -0.1%  | Watch the monetary policy announcement (Risk - Carry trade). Friday reduce of Bond buying Central bank could be a hint on long term monetary policy increase in interest rate.                           | USD/JPY - good pair to trade due to tight spread. Higher US interest rate and Oil price make JPY a weak currency. By Wednesday it will range with some retracement and tone of Monetary policy will set the break out of 112 or down south. |
| USD/CAD | Minor Retracement                       | <b>CAD interest rate USR GDP</b>  | USD -2.5%<br>CAD - 1.75%   |  | USD/CAD - If the CAD interest rate (same with good outlook) and Oil price continue the momentum ( catalyst for Short) else as per Weekly trend. Till then it will be ranging.   |