

Daily Market Commentary

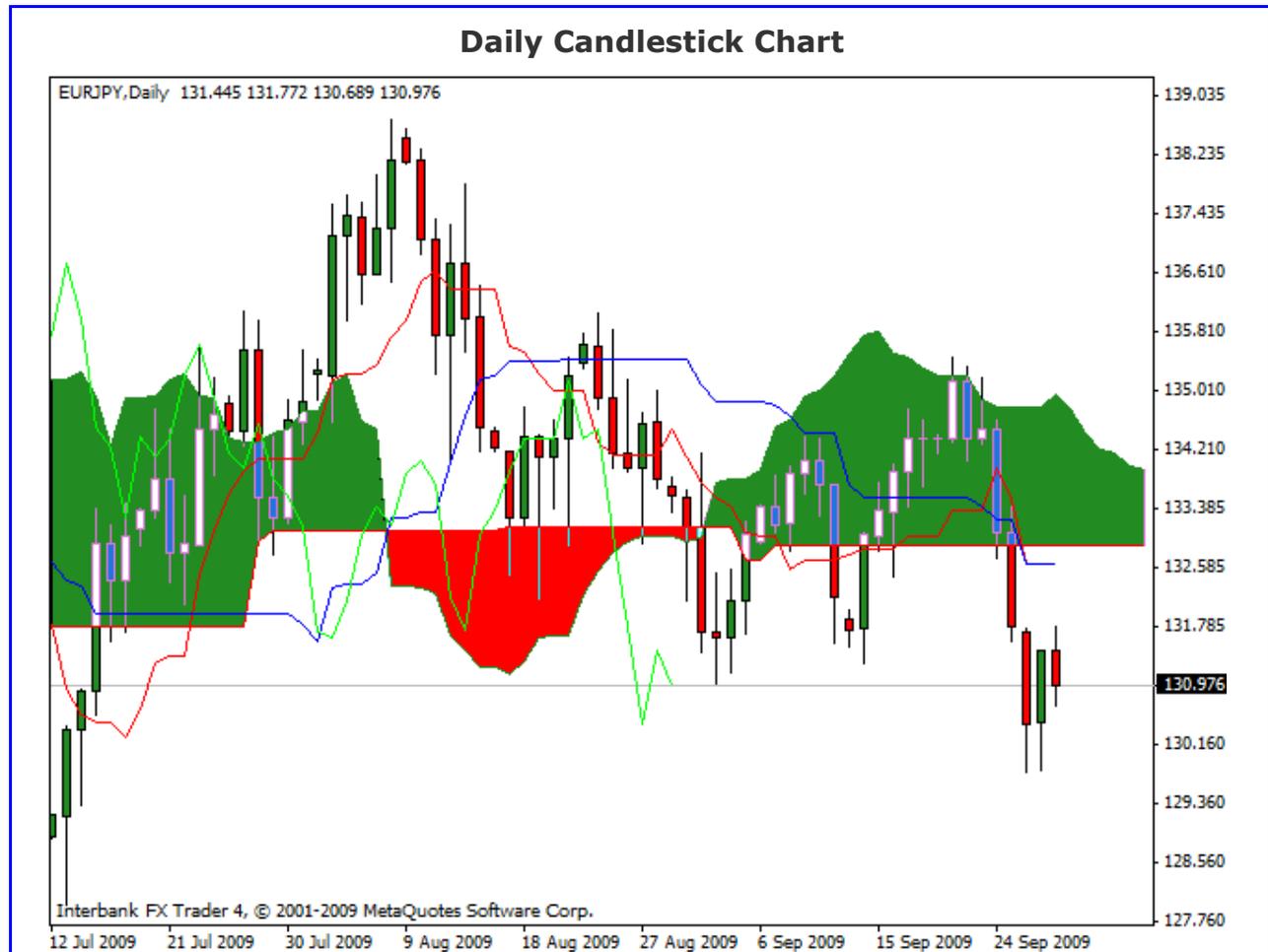
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

29 September 2009

EUR/JPY



Comment: We've now a clear bearish trend on the daily chart, where the price is below the kumo and the Kijun Sen. The Chikou Span it's below the price curve. The cross between Ts and Ks it's ready giving a strong trend.

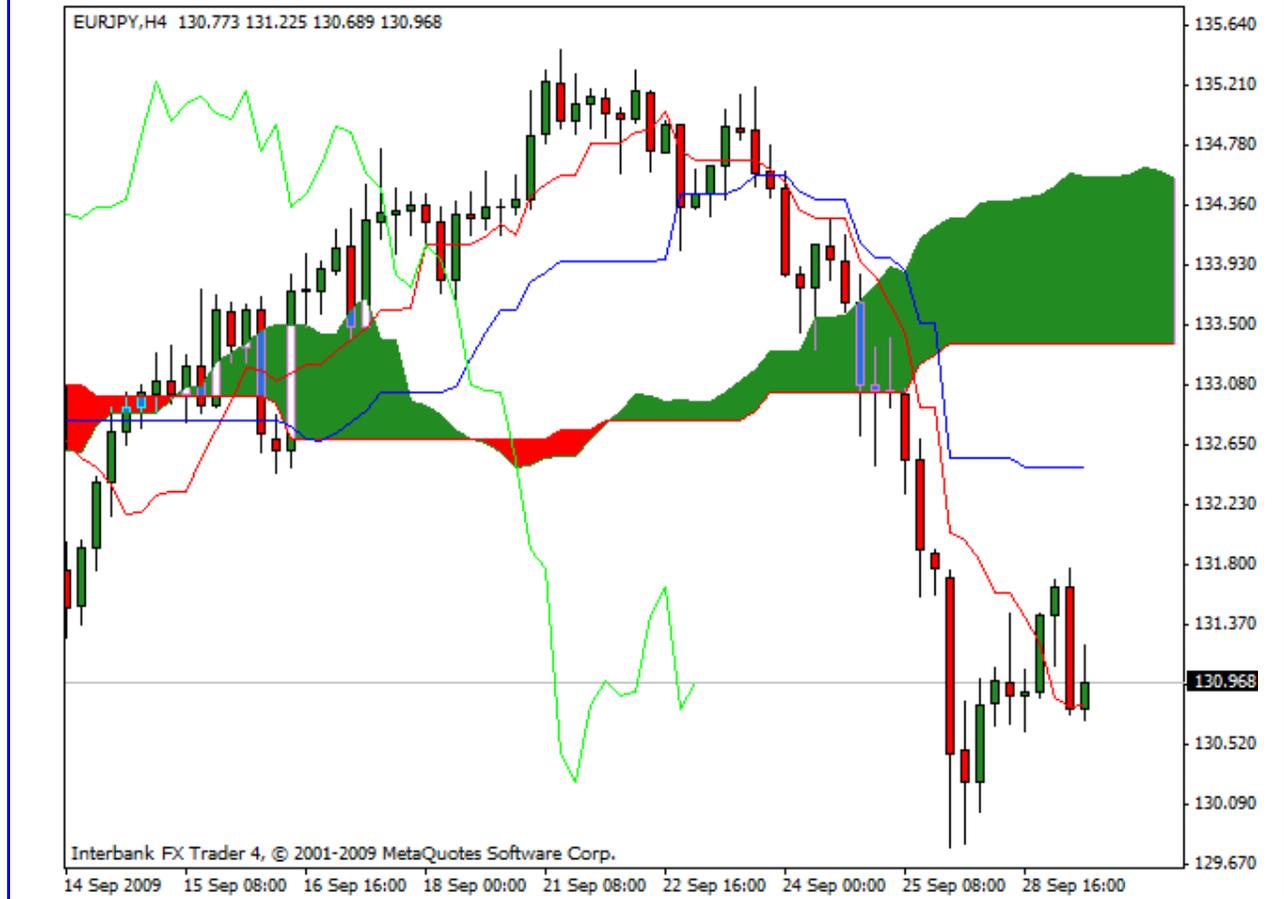
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Email: KumoWarriors@gamil.com

4 Hr. Candlestick Chart



Comment: Like on the daily chart, on this timeframe we've a clear bearish trend. Also the Kumo Future it's Bearish supporting the main trend.

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1 Hr. Candlestick Chart



Comment: The price makes a little correction, breaks the Ks and moved inside the Kumo a few candles ago. As soon as an entirely candle will be formed below the kumo and TS cross again the Ks, will have a confirmation that the bearish moment continues.

Trends	
Major Trend (D)	Bearish
Median Trend (H4)	Bearish
Minor Trend (H1)	Bearish

Conclusion: We need to wait for a clear signal (Ts/Ks cross & entirely candle formed below kumo) on the hourly chart to think in going short again with this pair. You can enter using the Hourly chart, or move to lower TF after a valid signal on the hourly chart.

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