

Daily Market Commentary

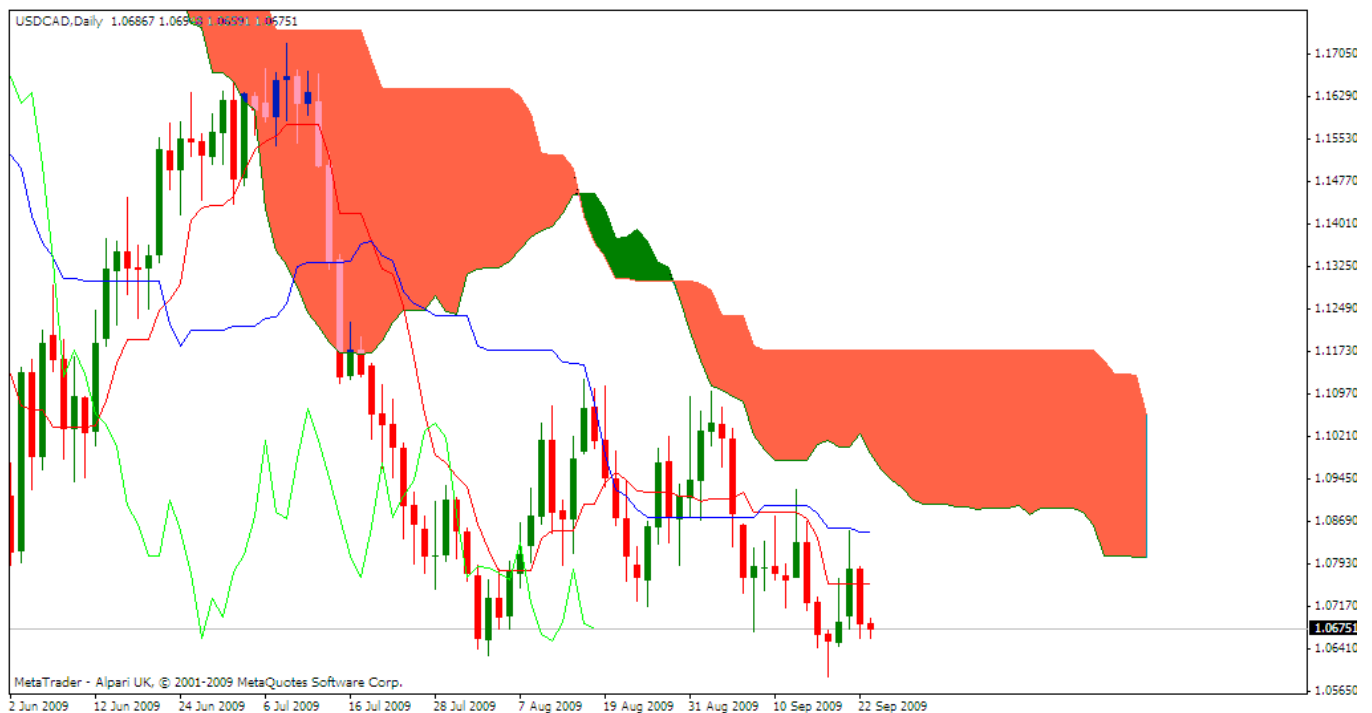
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

23 September 2009
USD/CAD

Daily Candlestick Chart



Comment:

After the effect of news released yesterday, the pair has taken up the bearish trend. Flat Ts and Ks are yet expression of a market that fails to exit from the range 1.06-1.11

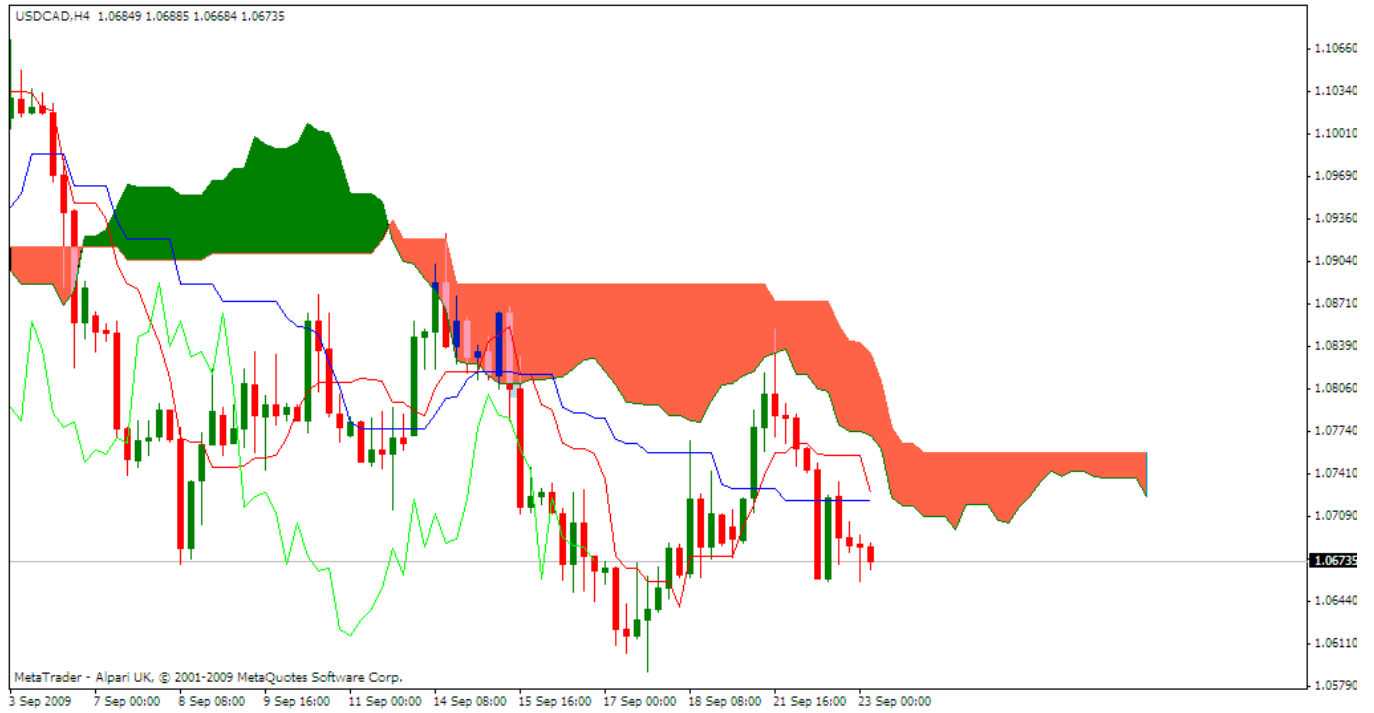
Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

Forex Factory: <http://www.forexfactory.com/showthread.php?t=190646>

Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

E mail: KumoWarriors@gmail.com

4Hr. Candlestick Chart



Comment:

After the great resistance work done by kumo, in the next hours we could get a strong bearish ts/ks cross

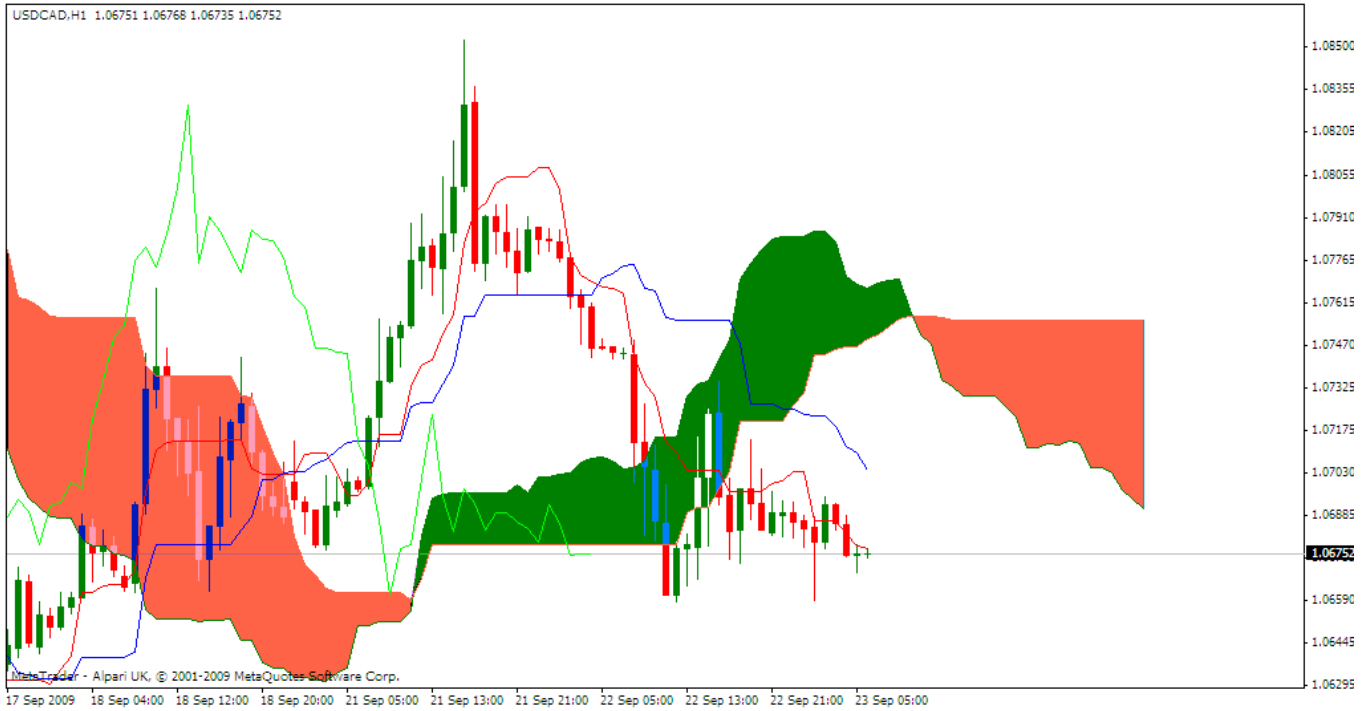
Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

Forex Factory: <http://www.forexfactory.com/showthread.php?t=190646>

Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

E mail: KumoWarriors@gmail.com

1Hr. Candlestick Chart



Comment:

We had a weak bearish ts/ks, chikou crossed the price and price broke the Kumo so we can catch strong bearish signal.

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	SHORT
Minor Trend (H1)	SHORT

Conclusion:

Looks like price took short direction so short position are still preferred. Strong signal if we'll have H4 Tenkan Sen/ Kijun Sen Cross.
Next support area around 1.06

Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

Forex Factory: <http://www.forexfactory.com/showthread.php?t=190646>

Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

Email: KumoWarriors@gmail.com