

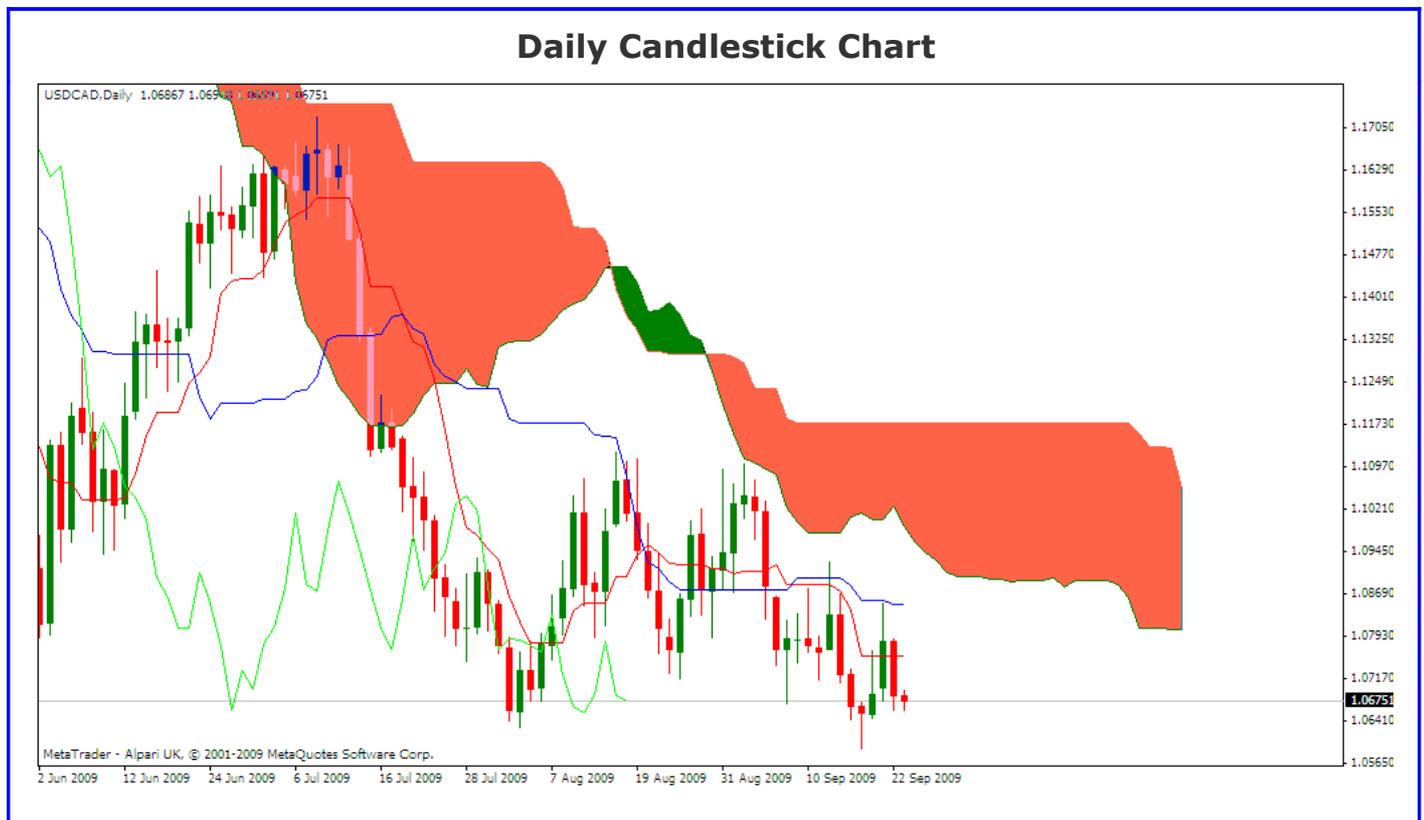
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

23 September 2009
USD/CAD



Comment:

After the effect of news released yesterday, the pair has taken up the bearish trend. Flat Ts and Ks are yet expression of a market that fails to exit from the range 1.06-1.11

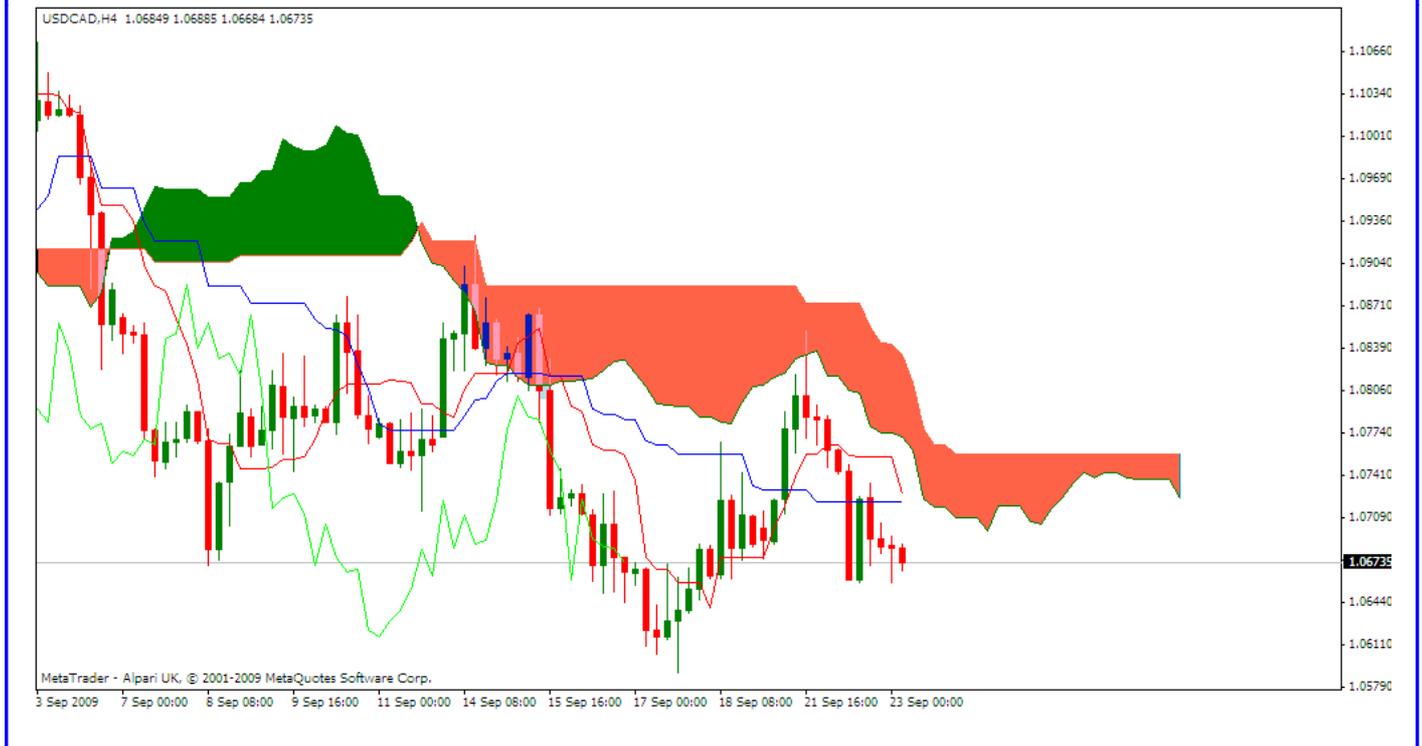
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Email: KumoWarriors@gmail.com

4Hr. Candlestick Chart



Comment:

After the great resistance work done by kumo, in the next hours we could get a strong bearish ts/ks cross

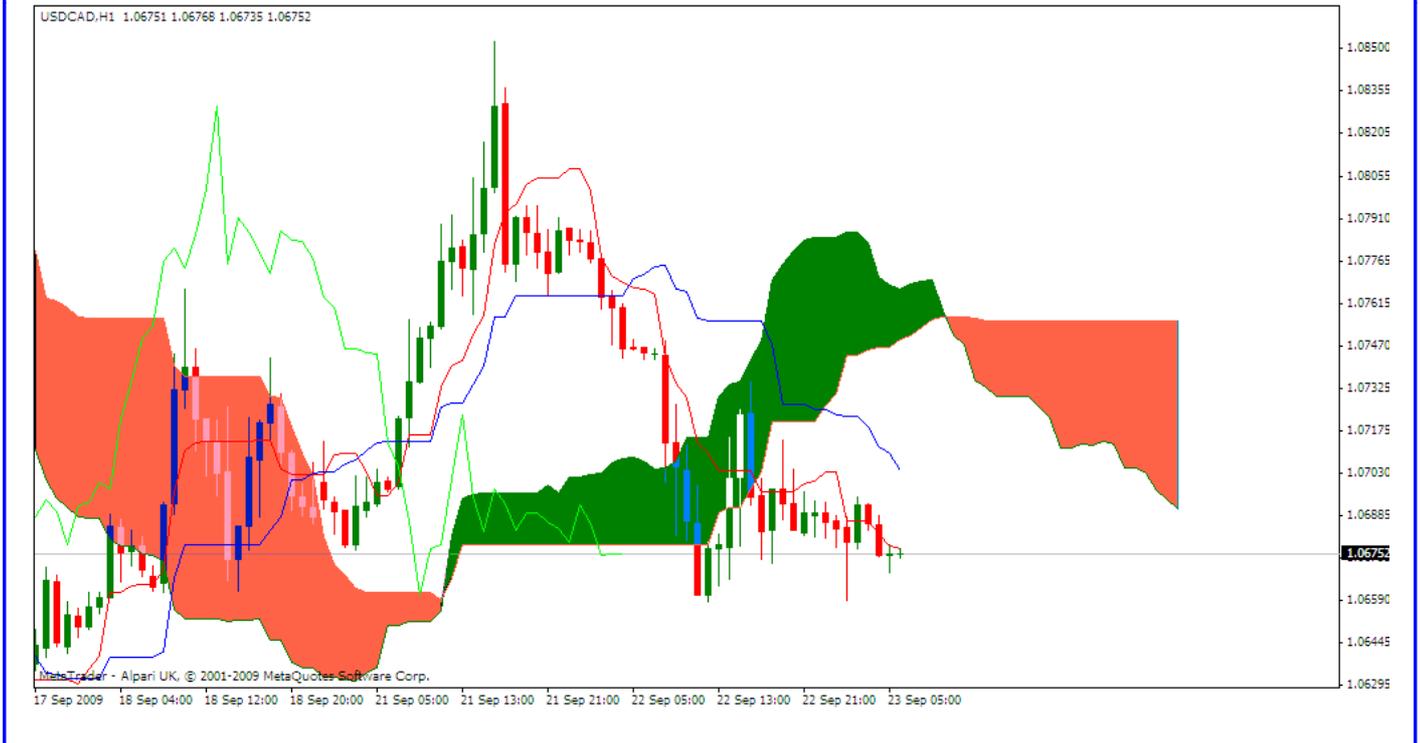
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1Hr. Candlestick Chart



Comment:

We had a weak bearish ts/ks, chikou crossed the price and price broke the Kumo so we can catch strong bearish signal.

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	SHORT
Minor Trend (H1)	SHORT

Conclusion:

Looks like price took short direction so short position are still preferred. Strong signal if we'll have H4 Tenkan Sen/ Kijun Sen Cross.
Next support area around 1.06

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