

# Daily Market Commentary

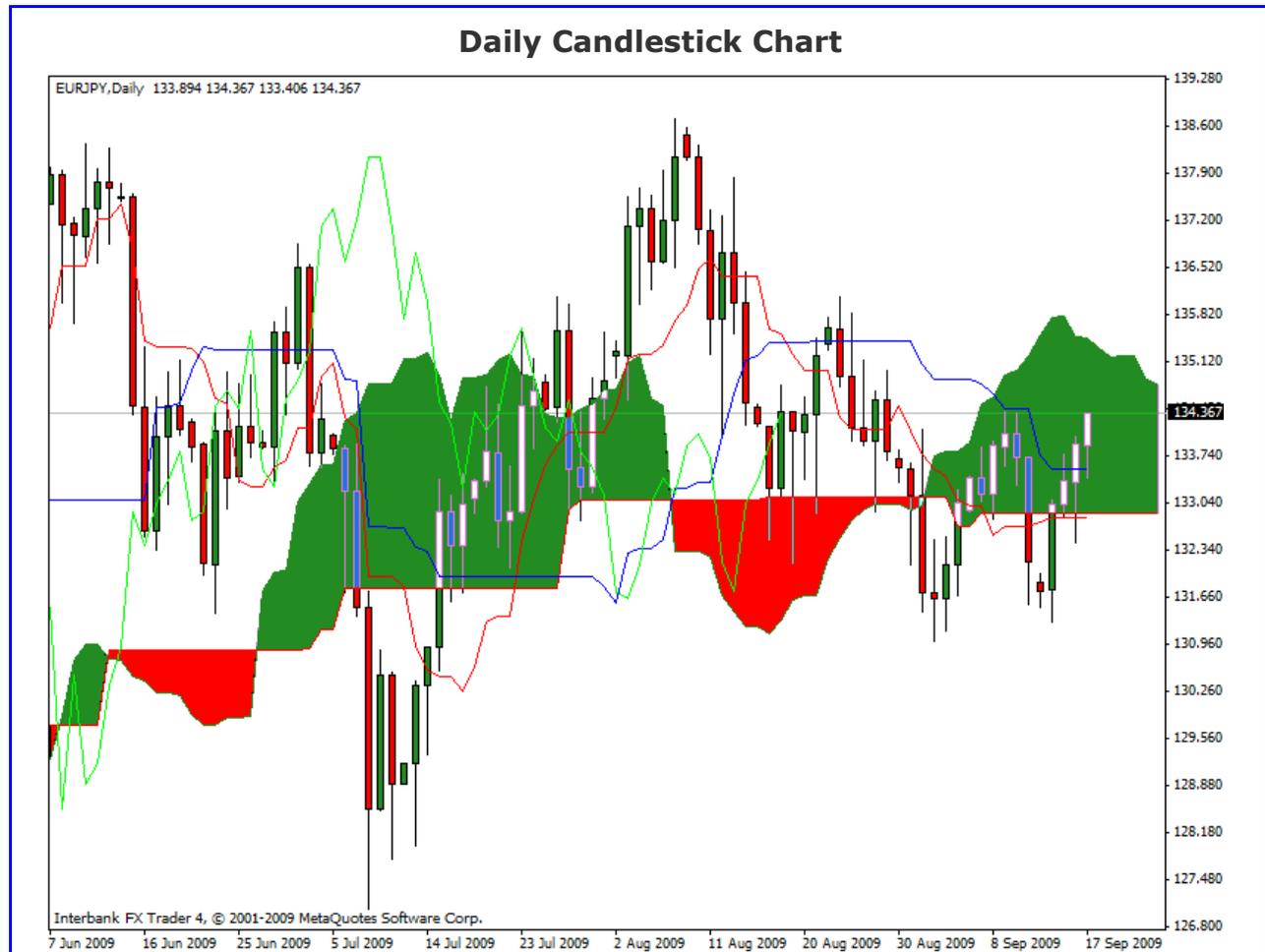
## Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

17 September 2009

EUR/JPY



**Comment:** The price continues in a ranging moment. Now can see the price pushing up and above the Kijun Sen. The Chikou Span it's above the price curve. We must way for a clear situation, with a definite Trend.

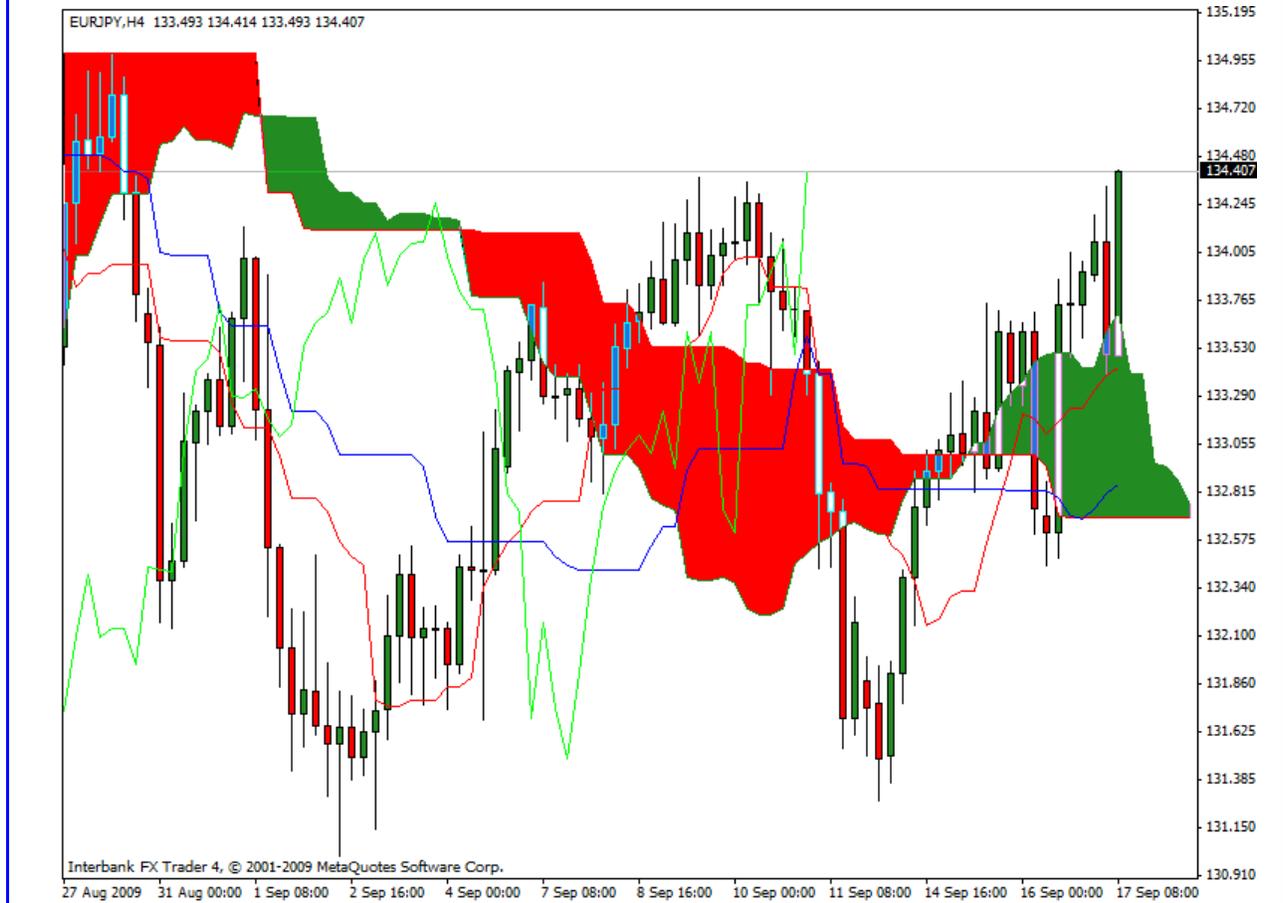
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## 4 Hr. Candlestick Chart



**Comment:** The price is just above the Cloud with a Bullish Sentiment, and also the Price is above the Kijun Sen. The Chikou Span confirm us this new trend on 4Hr.

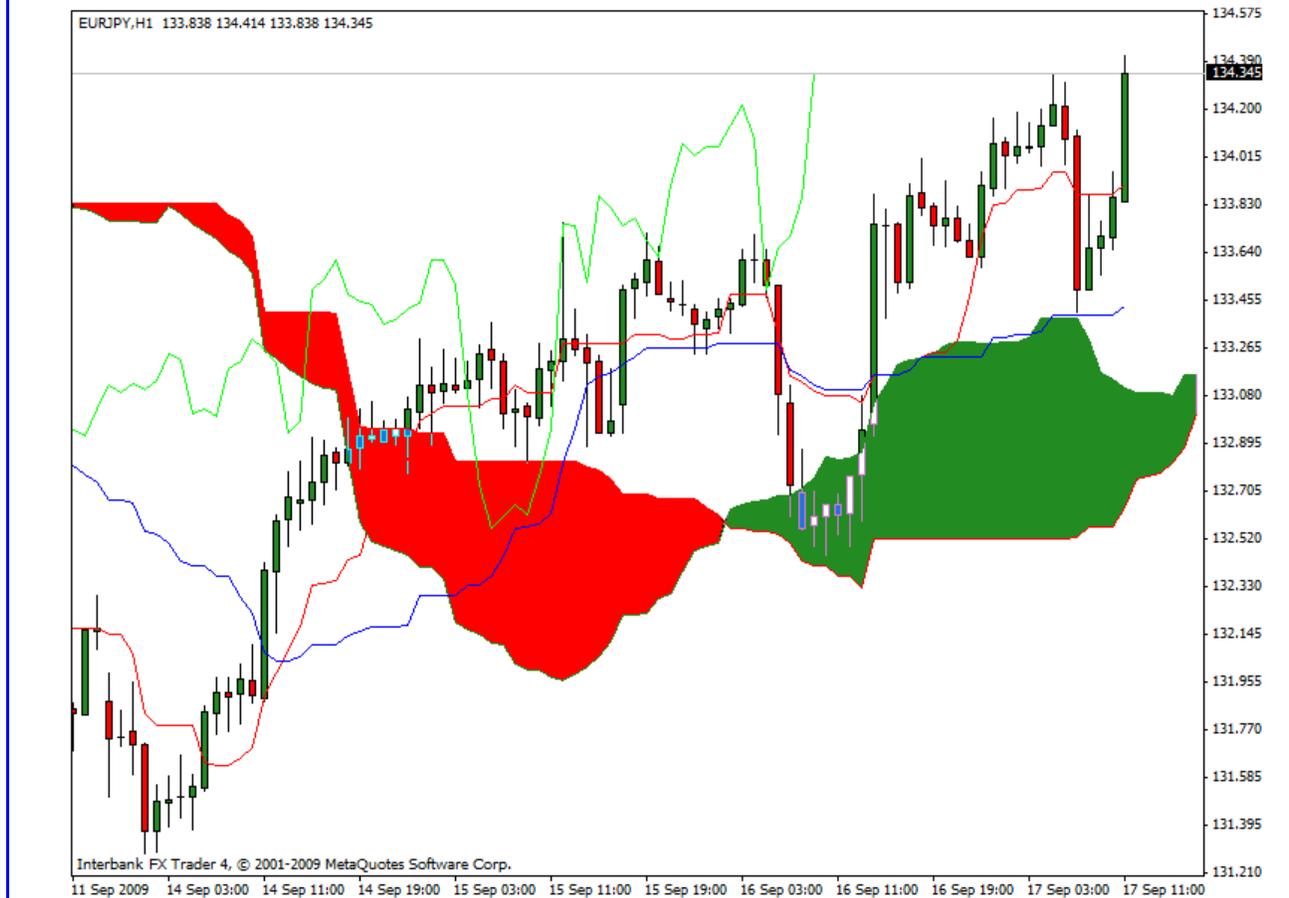
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## 1 Hr. Candlestick Chart



**Comment:** The bullish trend that we saw on 4Hr chart it's obviously confirmed in hourly chart where the price it's above the cloud and the Kijun Sen. Chikou Span confirm this bullish moment.

Trends	
Major Trend (W)	<b>Neutral</b>
Median Trend (D)	<b>Neutral</b>
Minor Trend (4Hr)	<b>Bullish</b>

**Conclusion:** Following the new trend confirmed on 4hr an 1 hr. we can consider today a long position. To do that move to a lower timeframe and found a full entry signal.

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