

Daily Market Commentary

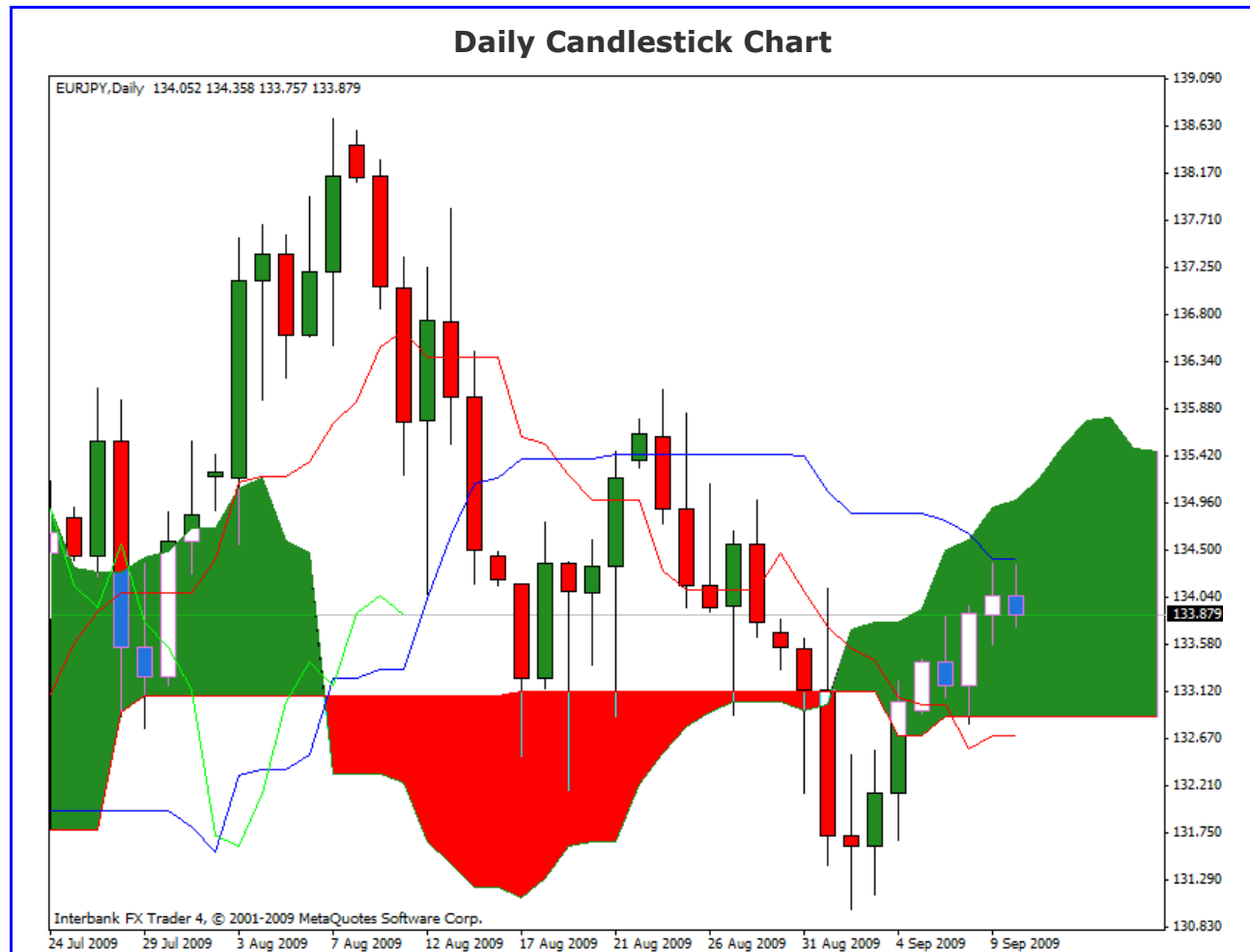
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

10 September 2009

EUR/JPY



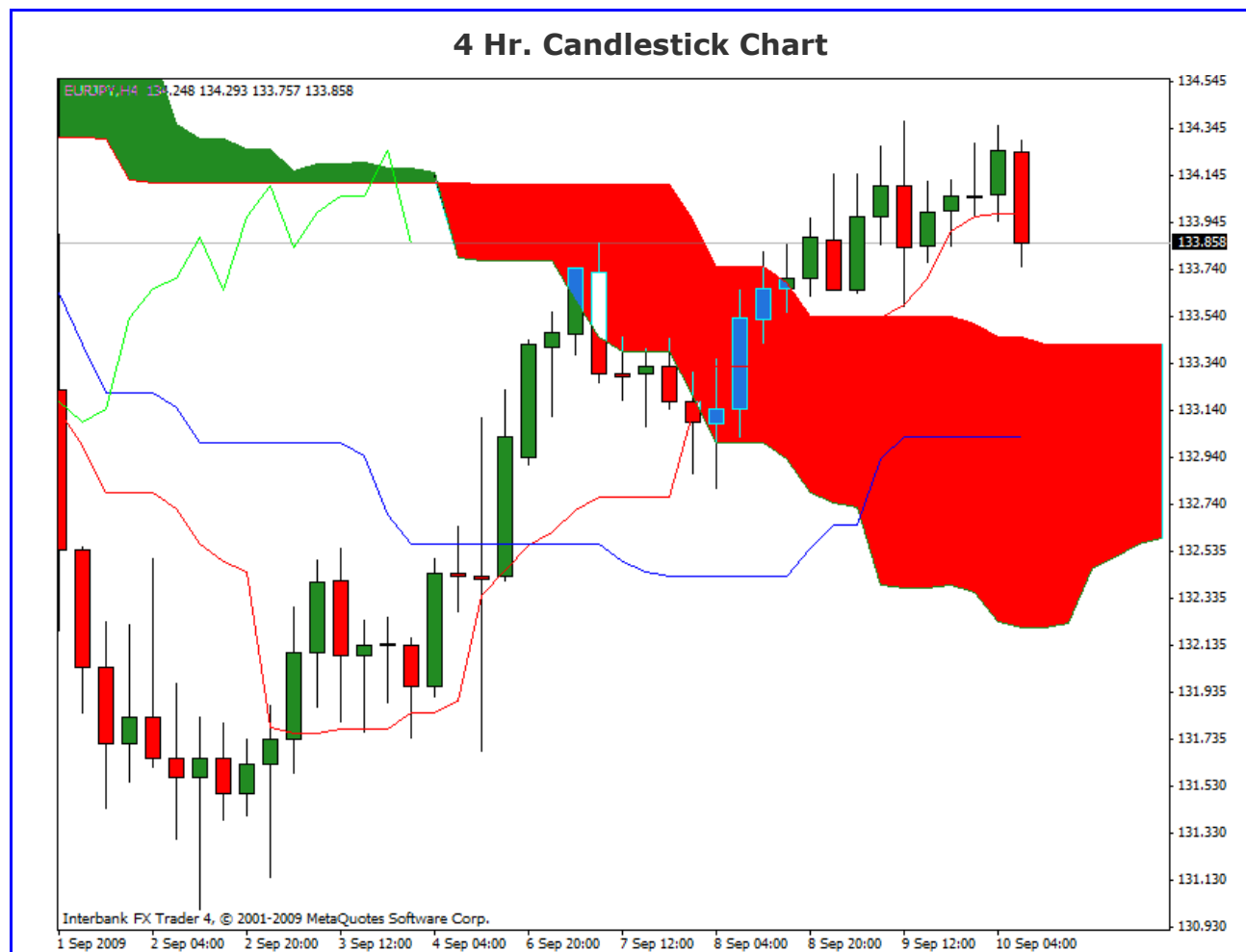
Comment: This pair is in a sideways moment, and as we saw yesterday the price come back to the Kijun sen and can't break it. The Chinkou it's under the price giving more pressure at the price to down.

Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

Forex Factory: <http://www.forexfactory.com/showthread.php?t=190646>

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Email: KumoWarriors@gamil.com



Comment: As we mentioned yesterday the price continues the retracement to the Resistance area and then began to go down. A clear penetration into the cloud will be a good signal to entry short in a lower timeframes.

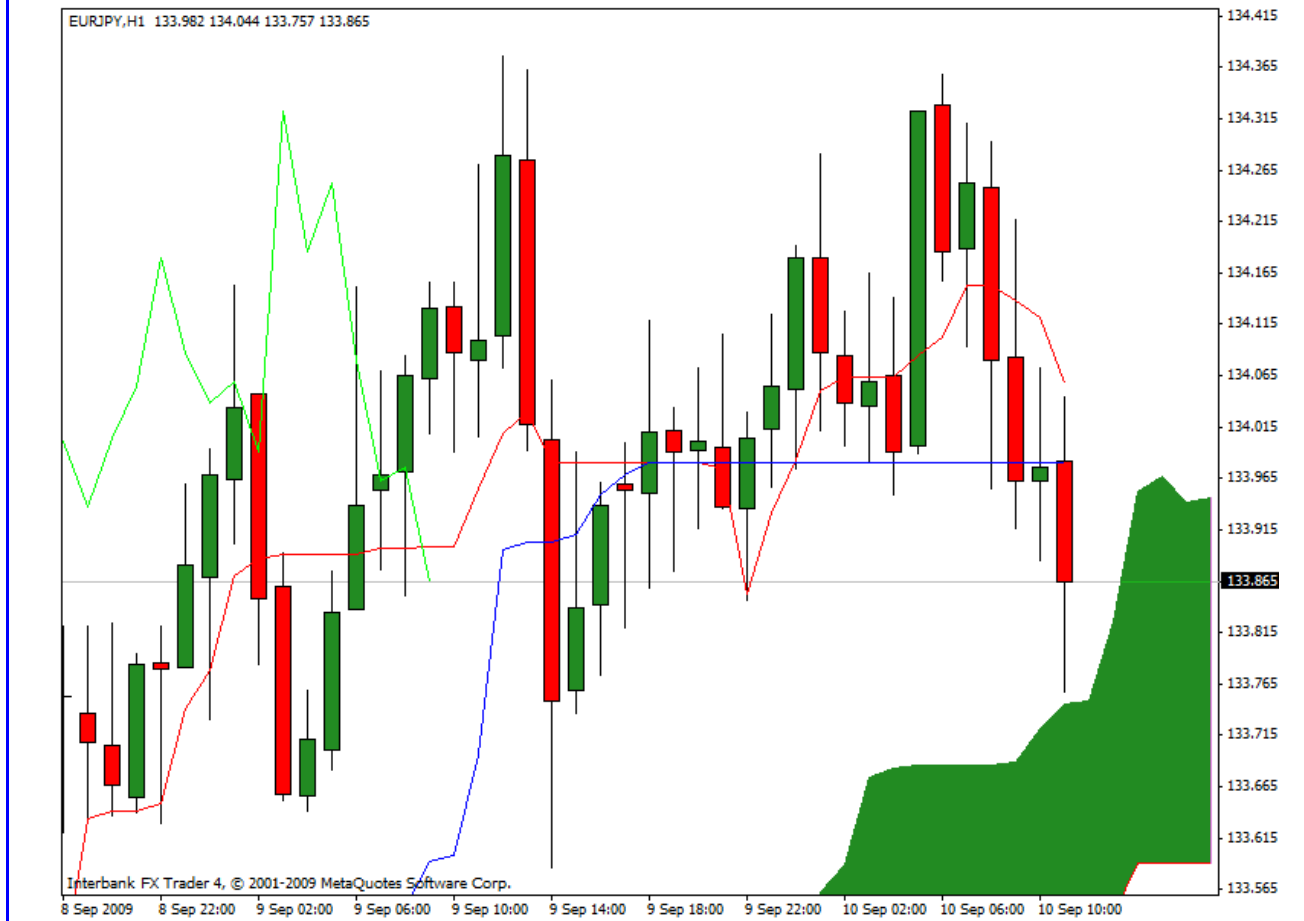
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1 Hr. Candlestick Chart



Comment: Same that the 4 hr. chart, we must to expect that the price come back inside the Cloud. Now the Chinkou it's under the price and the Ts Ks cross will occur in a couple of hours. In these case, move to lower timeframes trying to found a better entry point.

Trends	
Major Trend (W)	Weak Bearish
Median Trend (D)	Neutral
Minor Trend (4Hr)	Neutral

Conclusion: After a confirmation of the down movement (price inside the Kumo in hourly chart and 4 hr. chart) will be a good strategy move to lower timeframes looking a good entry point for a Short Position.

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