

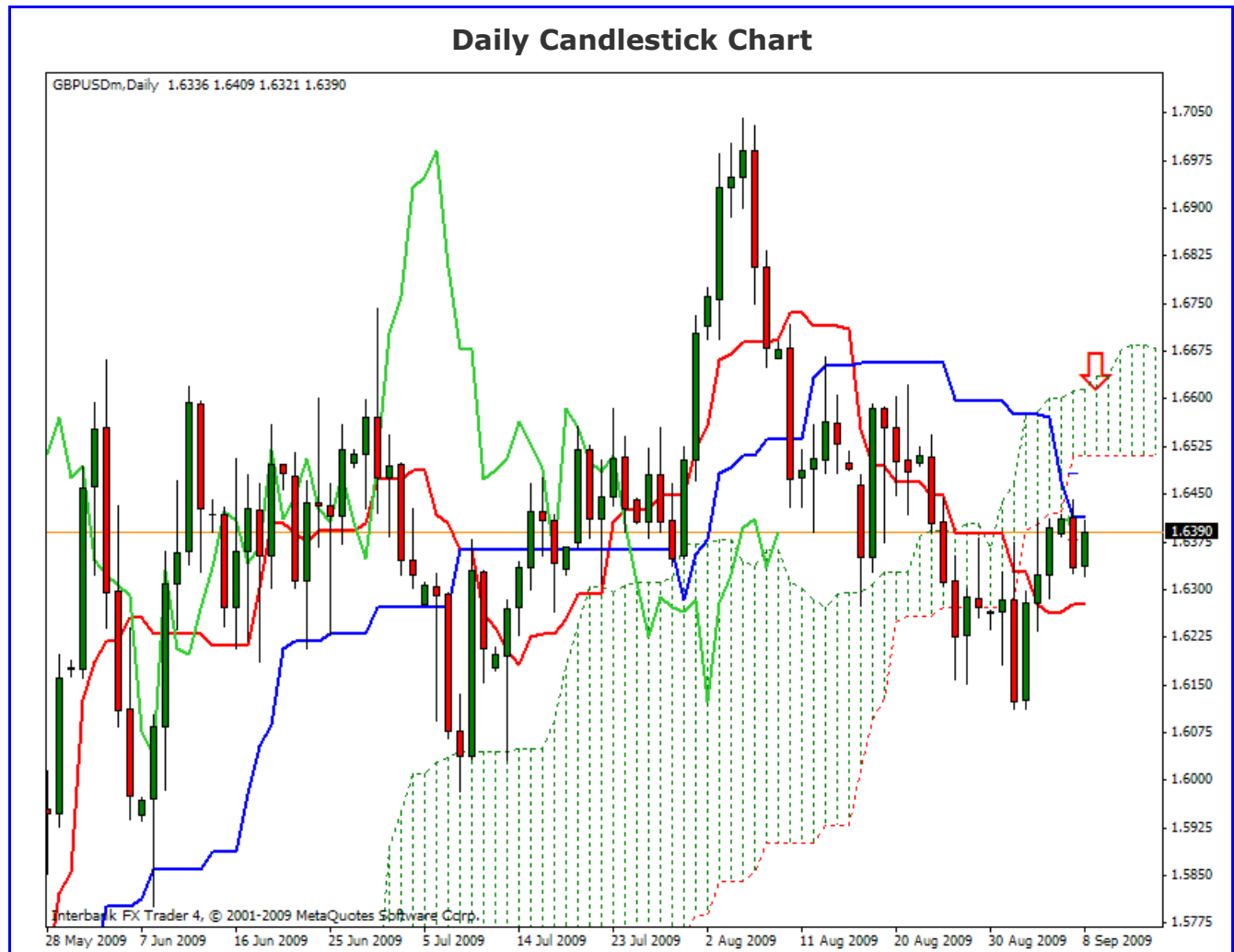
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

06:45 GMT 08 September 2009
GBPUSD



Comment:

A bearish weak TS/KS cross above the Kumo though price has broken through and is pulling back below the Span B. We have Ks resistance at 1.6430 and Kumo resistance at 1.6507. Price is trading between the Ts/Ks.

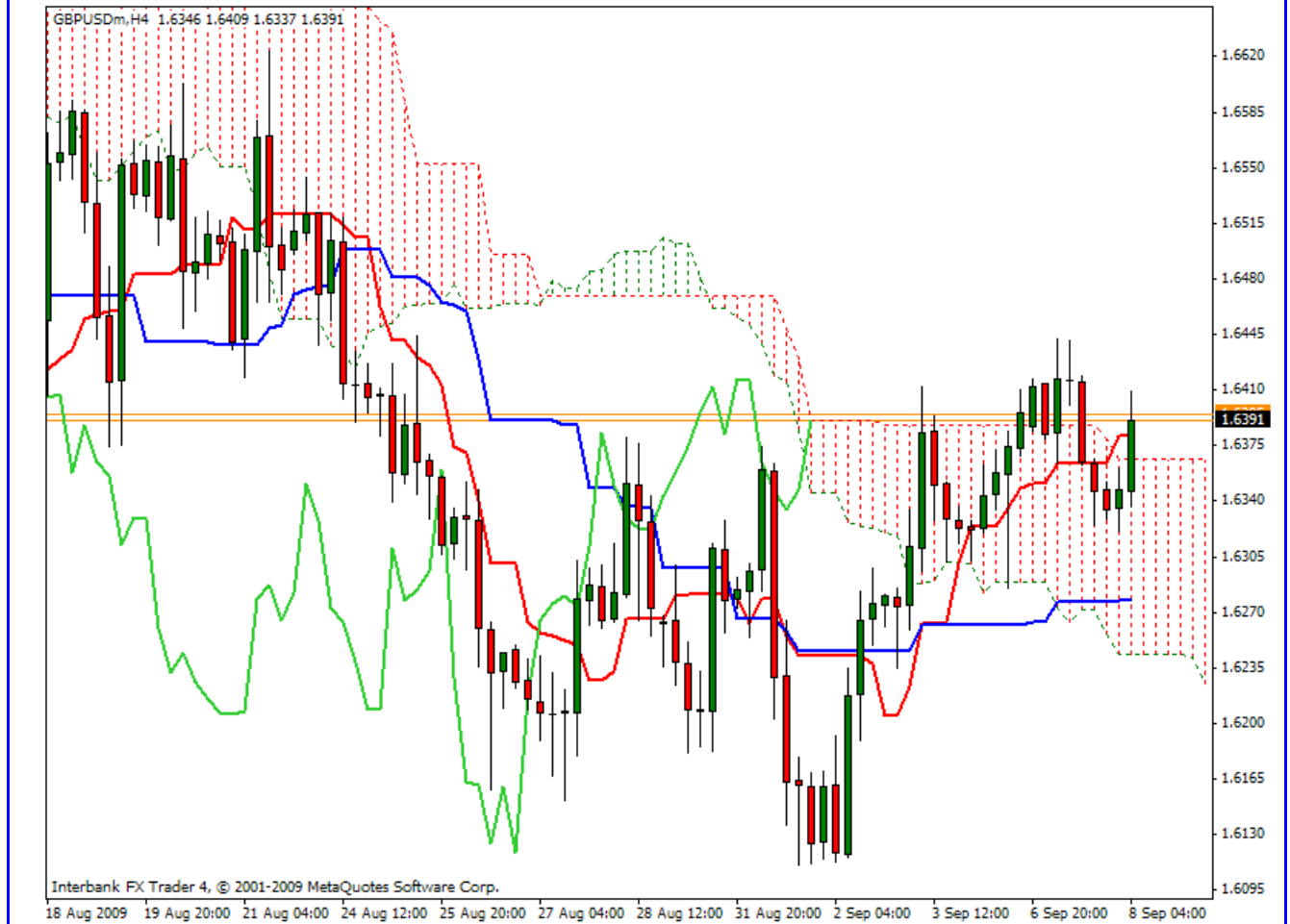
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Reports Archive: <http://www.4shared.com/dir/19807073/7e882875/sharing.html>

Email: KumoWarriors@gamil.com

4 Hour Candlestick Chart



Comment:

A weak Ts/Ks bullish cross, but price has broken the Kumo to the upside.

Price is trading above Ts.

Potential run to Daily Kumo is possible if Daily Ks at 1.6430 is broken.

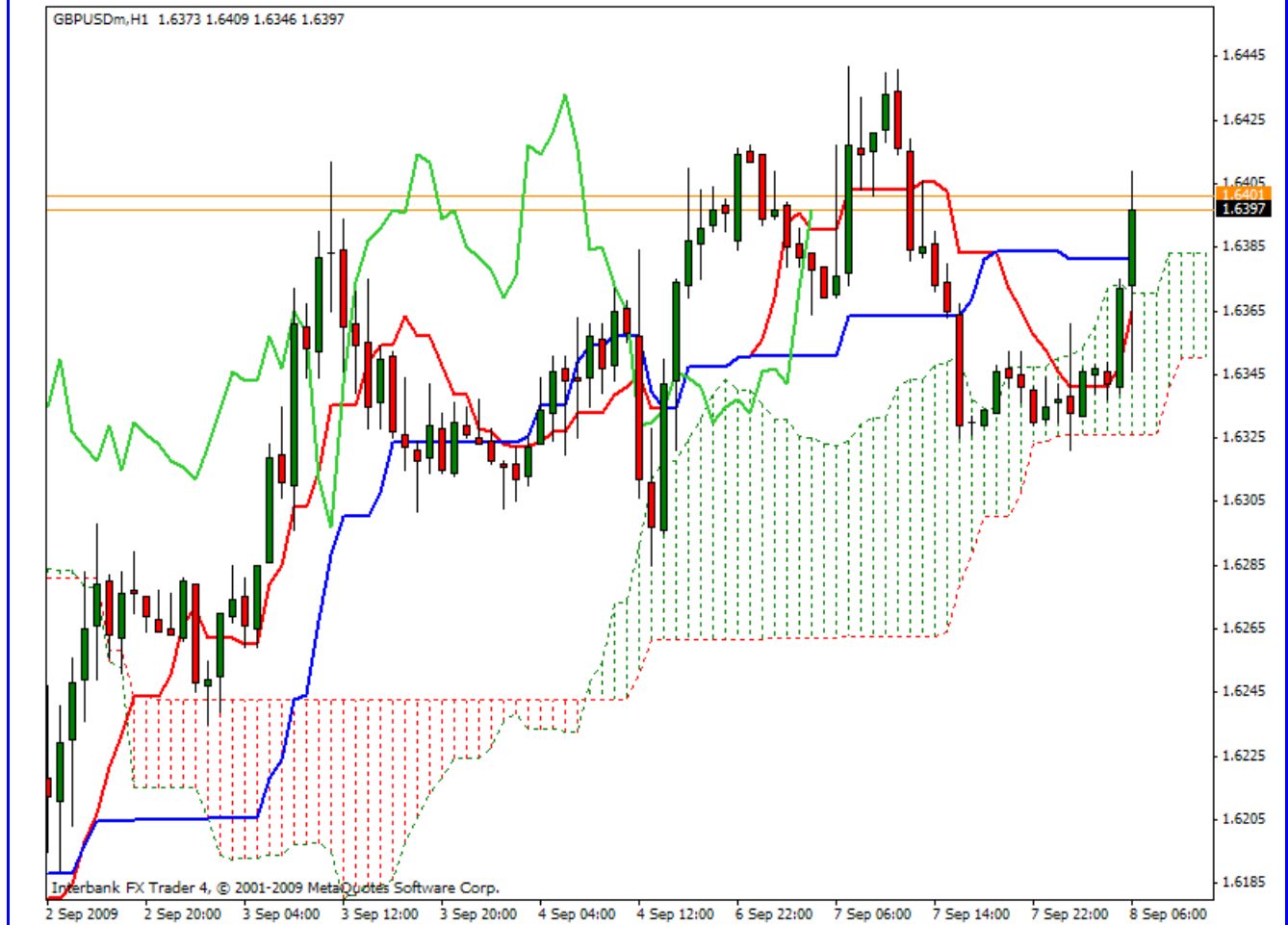
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1 Hour Candlestick Chart



Comment:

Price has bounced off of Kumo B-span and traded back through the top.

Trends	
Major Trend (D)	Weak Bearish
Median Trend (4hr)	Weak Bullish
Minor Trend (1Hr)	Bullish

Conclusion:

The Main Trend is a weak Bearish in a pullback state with the next resistance levels at 1.6430 and 1.6507. While I am still bearish on this pair I could see the potential for a quick Long trade if conditions are met on the smaller time frames.

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