



PowerPiP Master Indicator Guide

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Thank you for choosing PowerPiP Master Indicator

My Name is Nick Foster, and I started my trading journey five years ago. Like many of you I was fascinated by indicators and the potential for them to give the winning edge in forex which we all need. Over the years I have worked on developing an indicator that would perform with high accuracy with the goal of achieving the best non repainting arrow indicator available. The progress has been over approx three years, and many different versions. My biggest struggles were creating a great indicator that didn't repaint. After thousands of dollars (hiring programmers) and thousands of hour's research and back testing I hope that I may have achieved that.

Every indicator I seen seemed to have major weakness when the market conditions changed. So I was determined to find a way that the indicator could cope with trend and with ranging periods. This is the reason why the features of (top & bottom) arrows were developed for ranging periods and the (gold nugget) for trend periods.

Who should use this Indicator?

This indicator can be used for beginners or for the seasoned trader. I believe that that the arrow just by itself is enough to be a trading system with practice. However combining it with knowledge of support and resistance, price action and chart patterns the accuracy of the indicator can be taken to another level.

Why use PowerPiP Master Indicator?

Here are some of the benefits for adding this indicator to your charts.

- Using the indicator alerts, never miss the opportunity for a great trade.
- Easily look over past history how the arrow has recently performed to predict future price movements.
- Change the indicator pre-sets to fit your trading style, it's extremely versatile with trend trading, day and scalping.
- Purchasing this indicator entitles you to free upgrades and bonuses as we continually work on improving accuracy and extra features.
- Become an affiliate and earn 20% when someone purchases the indicator through your link.
- Access to one of the most (if not THE most) accurate arrow indicator available

(Plans For The Future) - EA's, Scripts & Bonuses

EA

Coming shortly is an EA that will allow you to take advantage of the majority of indicators that use arrows. Most arrows are triggered using buffers. This EA, lets you choose the buffer, and back test the indicator. You then set your custom settings like TP, SL, Moving Averages, and much more.

POWERPIP MASTER EA

Creating an EA specifically from the indicator is something that most likely will be done late this year, or very early next year.

SCRIPTS

We have been working on a script to help fine tune binary. To do this you run the script and enter the expire time and how many days back you wish to count. It then calculates the win/loss ratio according to the expire time set. It also uses buffers and colours of arrows. So it can be used (theoretically) on any arrow.

Bonuses For Fully Licenced Members – Indicators/EA

Trend/Range Indicator

We are planning on developing trend/range indicator in a technique that's quite unique, which came about accidentally while trying to improve the accuracy of the PowerPiP Master arrows. This will soon be developed into a standalone. It will help pick better entries with the indicator.

News Killer EA

We have plans to release a semi-auto EA. Apply the EA to the chart, set you TP and SL, if you wish. Then you enter the trade manually. The EA will then take control and exit your trade at opposite arrow, or when high impact news is just about to be released.

These products are yet to be decided when they will become available.

PPM Indicator Features Explained.

Variable	Value
Trading_Styles	----- Trading Style -----
Trading_Style	Day Trader
SizeOfArrow	4
MaxBars	1000
GoldNuggetSettings	----- Gold Nugget Settings -----
ShowGoldNuggets	true
Gold Nugget Pip Break *Lower Number For Lower TF*	10.0
Alerts	----- Alerts -----
Use_Big_Arrow_Alerts	true
Use_Gold_Nugget_Alerts	true
MsgAlerts	true
SoundAlerts	true
SoundAlertFile	alert.wav
eMailAlerts	false
PushNotification	true

Trading Styles

The PPM indicator comes with five modes. Scalper (default), Scalper Trend Trader, Day Trader, Day Trend Trader and Its All About Trend. I will give example for each below.

Size of Arrow (not rocket science ☺)

Max Bars
















This will change how many arrows will show in history. It's important to have a decent amount to be able to determine the accuracy of indicator in the current market conditions. It helps predict the future. I recommend not to increase this number over 1000 when using on min 1 – 5. As it puts too much strain on PC performance.

Gold Nuggets

I love gold nuggets, they are a great little arrow that can be used as a trading system just by itself. They trigger only when trend has been detected and work as a great signal to let you know of any potential breakouts. Changing the pip value determines what size the breakout (trend) candle needs to be before showing the arrow. If using on higher TF, 10 pips is about right, but if you jump to min 1 or 5, you should change it from 2-5 pips, depending on the pair. Experiment a little and find a happy medium. Generally the higher number the more accurate the arrow, however if you go too high you will get big pull backs after a large candle and also less triggers.

These little babies are always generated from trend from the main (red blue) arrows.

Trading Style Settings

Variable	Value
 Trading_Styles	----- Trading Style -----
 Trading_Style	It's All About Trend
 SizeOfArrow	Scalper
 MaxBars	Scalper Trend Trader
 GoldNuggetSettings	Day Trader
 ShowGoldNuggets	Day Trend Trader
 Gold Nugget Pip Break *Lower Number For Lower TF*	It's All About Trend
 Alerts	true
 Use_Big_Arrow_Alerts	5.0
 Use_Gold_Nugget_Alerts	----- Alerts -----
 MsgAlerts	false
 SoundAlerts	true
 SoundAlertFile	true
 eMailAlerts	alert.wav
 PushNotification	false
	true

Scalper

I like to use this mode from Min 1 to H1 and sometimes higher. Generally it's a more sensitive setting and will try to grab every decent high and low. However on higher TF's I found it gave too many signals and entries so I made it a setting in itself.

Scalper Trend Trader

This setting is exactly the same as the first, however it only shows the arrows that are in trend. Simple but probably the safest way to trade. And great for scalping or binary strategies.

Day Trader

This is the setting I use the most from H1 – Weekly.

It's less sensitive and tends to get you in on the bigger swings. However, if you find day trader not giving you the signals you like, try changing it to scalper mode and vice versa. Even day trader mode will work on min 1-30. So depending on the pair you may want to experiment.

Day Trend Trader

This feature is exactly the same as the trend scalper but for higher time frames. I pretty much don't have the patients to wait for these signals so I don't use it. But it's a great way to trade if you like to trade once a week on a pair.

It's All About Trend

I love this feature, modified the code over one weekend while waiting for launch and created a trend indicator. It works great and combined with normal arrows it will help give you much better trades.

Scalper Picture Example

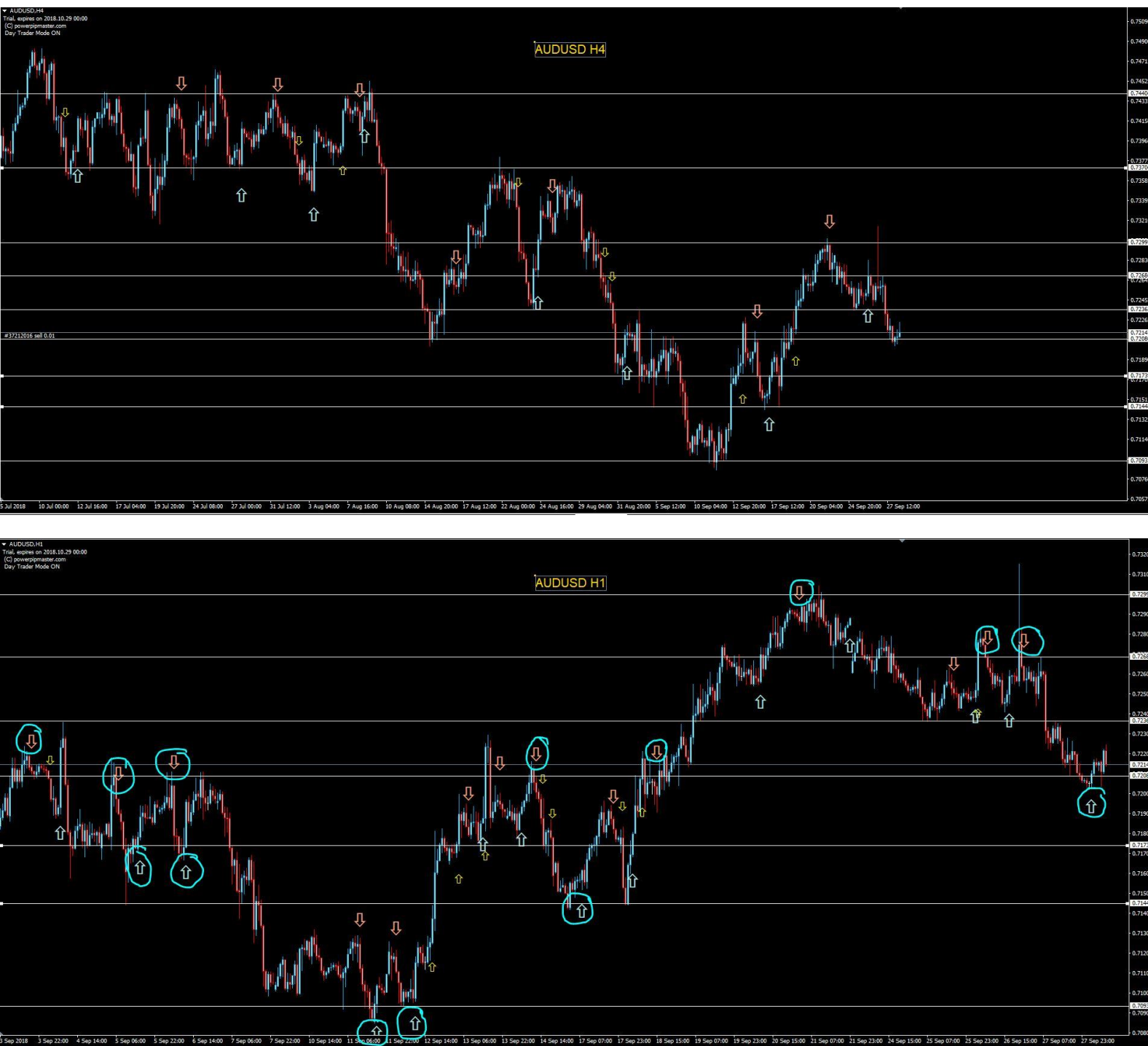
It goes without saying that the higher the time frame the more accurate the indicator tends to be. Because there is more data available for higher time frames. This is one of the main reasons why people say trade higher time frames than the lower ones.

However, trading with trend on lower time frames can improve the accuracy a lot.



Day trader and day trend trader works the same as these examples here.

Trading Strategies – Top & Bottom S&R



This trading style I use the most.

I like to trade the tops and bottoms, as it gives me the best risk to reward ratios.

I set my mode to Day Trader (unless scalper is giving better signal)

First I draw the support and resistance lines on H4, chart, and then I moved the chart to H1.

I then only take the trade that bounces from S&R line. (The arrows with circles around them)

I then set my SL above the swing high and my TP at the next major support or resistance. If I get a gold nugget the opposite direction of my trade before my take profit hits, I will exit the trade. A gold nugget in the opposite direction of your trade is a good sign that you're most likely doomed if you don't do something about it.

Trading Strategies – Higher TF Trend Trading Top & Bottoms



This is also one of my favourite ways to trade. You will see on the picture that here we confirm with the H4 arrow first and then wait for H1 for entry. Of course being aware of S&R would help trading this method. This method can be used on any TF.

Trading min 1, I would use Min 5 for confirm and enter on Min 1.

Trading min 5, I would use Min15/30, and enter on Min 5,

If you use the Trend Scalper mode on both charts, then this method would have a greater percentage of win, but less trades.

Each line on the H1 chart is where I would have entered. Lines are not on the arrow, because the arrow appears once the candle closes.

Trading Strategies – Multi TF Scalp Trend Trading Mode



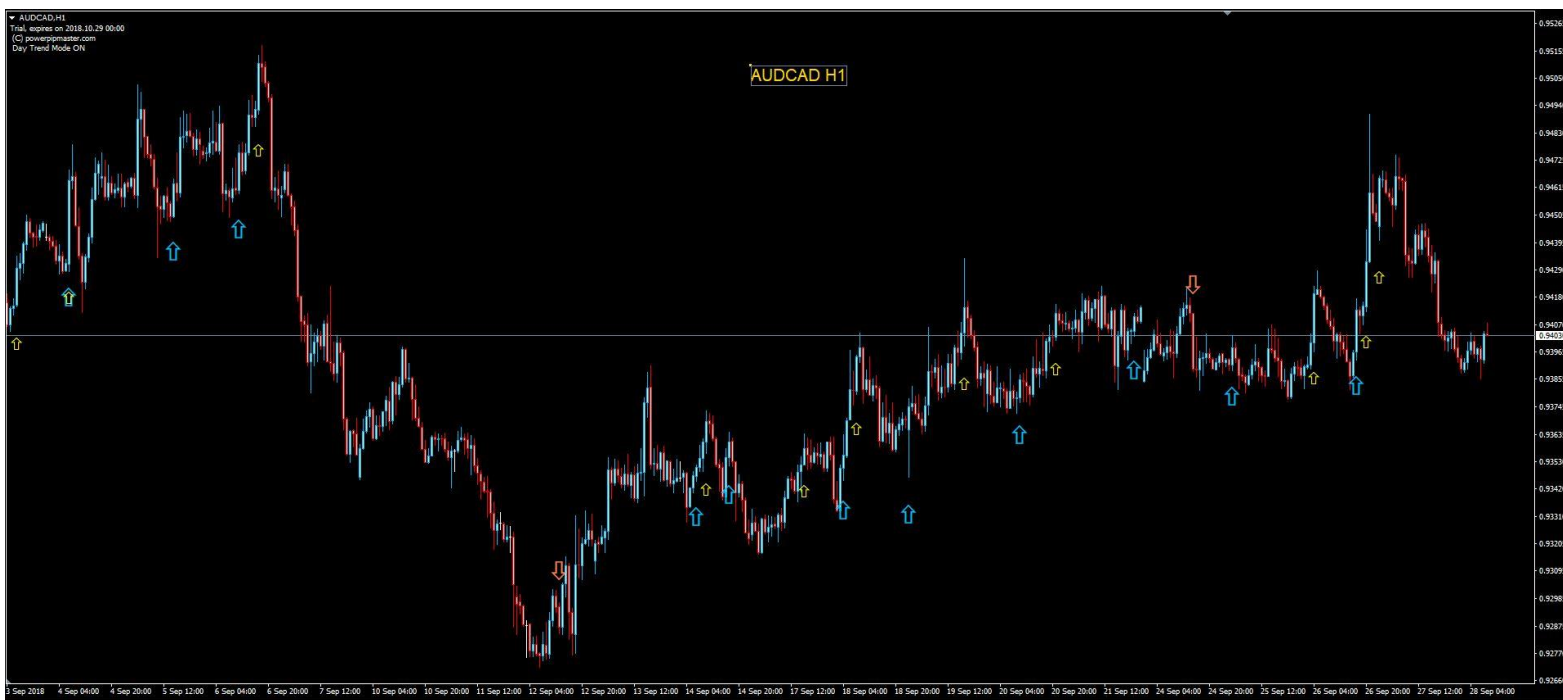
Here you can see the same method but applying the **Scalper Trend Trader** mode.

Trading Strategies – Higher TF Trend Trading Day Mode

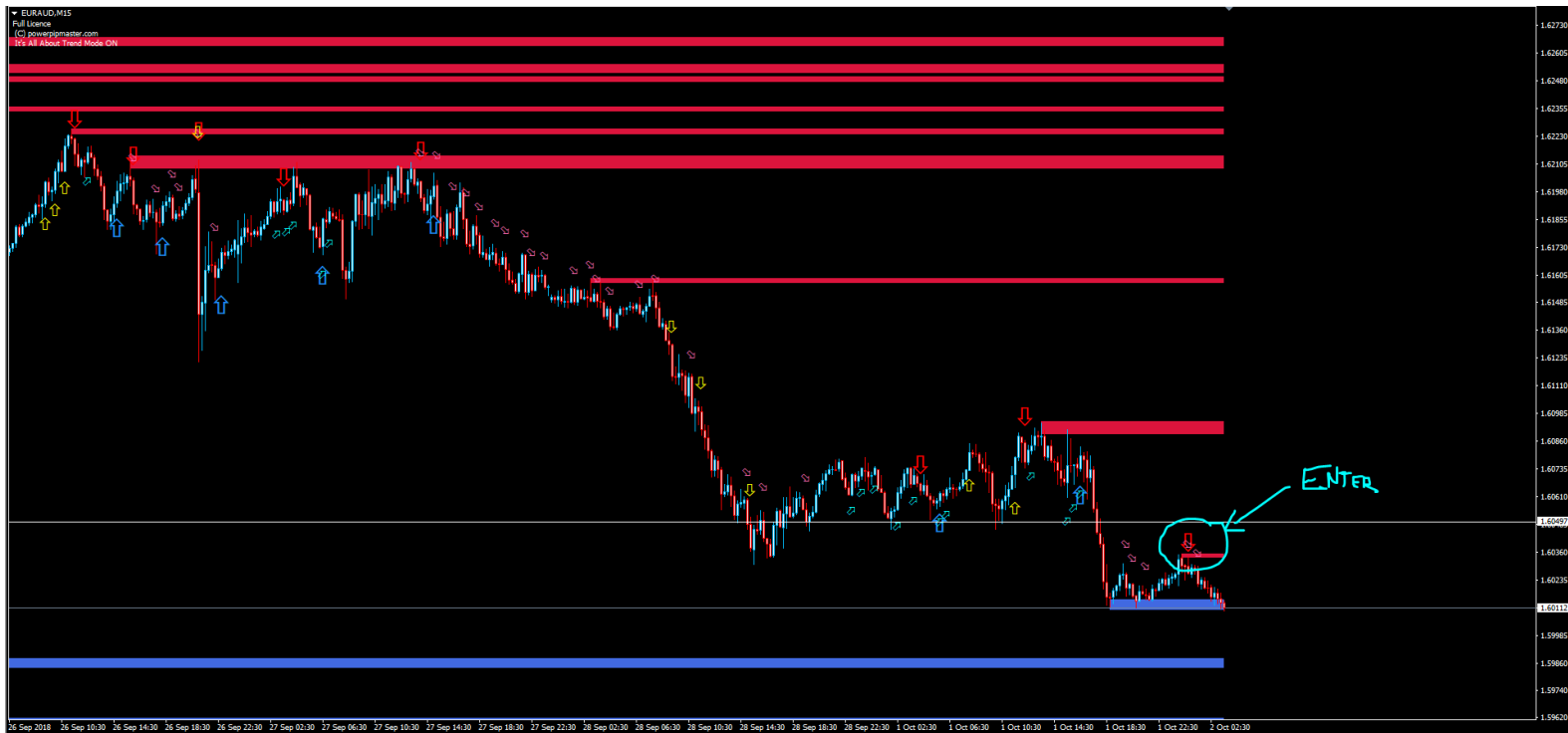
This method I have not tried trading because my chart is loaded with too many other strategies I have already mentioned 😊 But this method would work just as well and be very accurate. It should produce approximately one signal per day on H1. Set your SL below the arrow. This method gives you very low draw down on the trade.

Tip (Detect the trend on H4/Daily) look at past arrows for their results to predict the chances of success for the future.

On this chart you can see the gold nuggets are triggering just before the pull backs. If you see this play with your pip value in the settings of the gold nugget.



Trading Strategies – MTF Top & Bottom with Diagonal Trend Arrows



I wanted to find a way to help give best entries. So I modified the indicator to show simply trend (diagonal arrows). This way you can take normal Top and Bottom arrows confirmed with the trend. The main PowerPiP Master indicator is added twice to the chart. I have included the template called (*PowerPiP Master Trend*)

I have added a support and resistance indicator to this chart, which is free from <https://www.fxtradingrevolution.com/supportresistance.html>

I give all credit to fxtradingrevolution for that free indicator and I am not associated with them what so ever.

This is quickly becoming my favourite way to trade.

I set all my charts to min 15. I confirm that I have a red diagonal arrow before the big red arrow or a gold nugget. Once that's confirmed, I then confirm that min 30, and H1, both are showing red diagonal trend. Lastly I confirm that H4, looks good for potential drop.

Always make sure that major support or resistance are not in close proximity.

A video explaining how to trade this method can be found here.

<https://www.youtube.com/watch?v=pMBa37G385I>

Setting up The Indicator

Indicators	2/10/2018 10:25 AM	File folder	
Libraries	2/10/2018 10:25 AM	File folder	
Templates	2/10/2018 10:15 AM	File folder	
PowerPiP Master Manual	2/10/2018 9:58 AM	Microsoft Word D...	1,340 KB

Copy all files from the Templates folder into the your MQL4 templates folder.

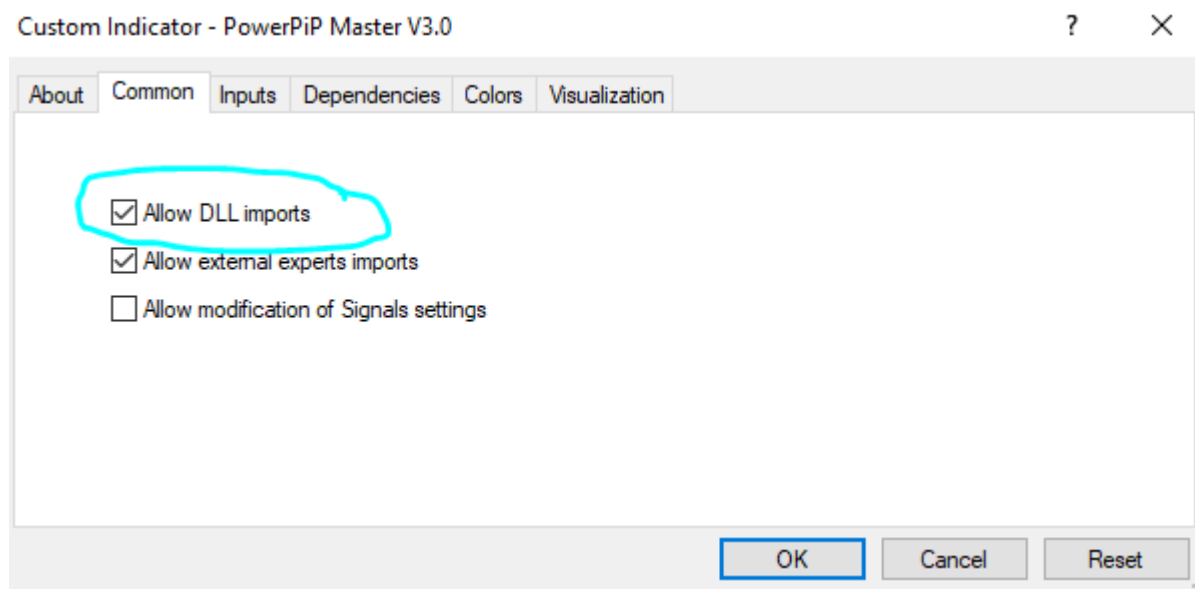
Copy PowerPiP Master V3.0.ex4 and paste it into your MQL4 Indicators folder.

Copy PP.dll from your Libraries folder and paste it into your MQL4 Libraries folder.

Refresh your MT4, or restart it to force it to refresh.

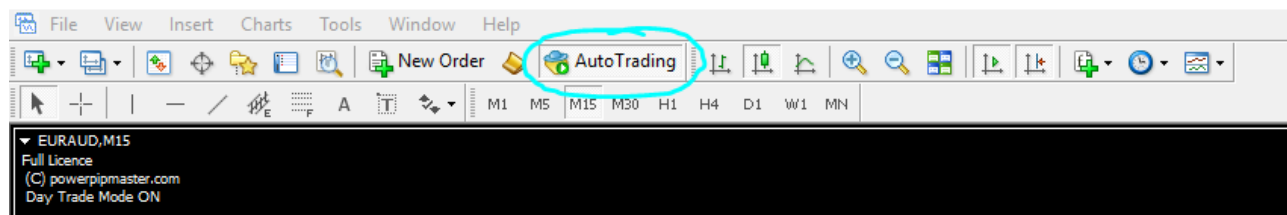
Open the template/s I sent you.

Make sure DLL imports is ticked.

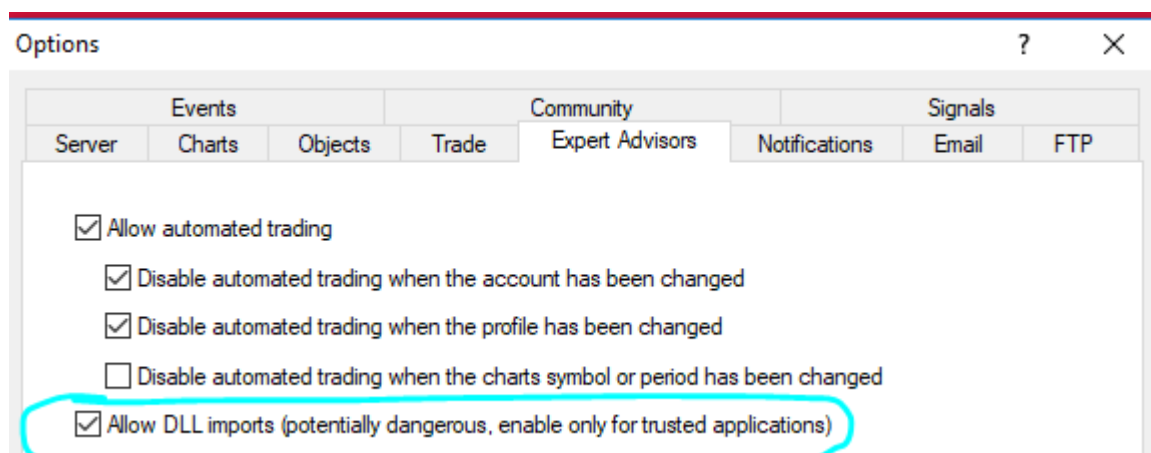


Hit the Auto Trading

Without hitting auto trading no arrows will show.



In options make sure the Allow DLL imports is ticked.



Q & A's

1. Indicator not showing arrows

Check that you have enabled Auto Trading

Check you have allow DLL imports enabled.

Check indicator, templates, and PP.DLL is in correct folders.

2. Its says "Demo/Trial" when it should say "Full Licence"

It may say this while I add all the required MT4 numbers to the licence file. If you belive you should have full licence and it hasn't changed within a week of receiving the indicator please contact nick@powerpipmaster.com

3. How can I contact support ?

You can email support a nick@powerpipmaster.com or skype support at <https://join.skype.com/TKUs89SS8wiJ>

4. Do you have somewhere where we can chat and discuss trading ?

Sure, I have a couple telegram rooms setup.

<https://t.me/PowerPiPChat> - This one is just for chatting about trade setups etc. Anyone can post here.

<https://t.me/PowerPiPFX> - This one I post most of the trades I take. It's only one way communcation here.