

The idea behind the Moving Average Distance Dashboard stems from the fact that every currency pair is made up of 2 currencies - the base and the quote currencies. Sound basic right 🤔 A currency pair therefore moves because either (a) one of the 2 currencies is weak and the other strong or (b) one of the 2 currencies is very, very weak or very, very strong. This is the basic concept taught by Mark M of Forex Early Warning.

Therefore to benefit from price movement, we want to match and trade a strong currency against a weak one as trading 2 strong currencies or 2 weak currencies will not give us any mileage. We are looking for that extra edge. Therefore I went one extra mile - I want to trade the **strongest currency** against the **weakest currency** if possible, and decided to group the popular currencies under 8 major groups with their related pairs (nothing new here as others have been doing the same thing), hoping that this will give a bird's eye view of what each group is doing. I shared the idea with Andrew and he went to work, added few ideas of his and produced this outstanding piece of work. Thank you again Andrew.

How Do We Identify the Strongest and Weakest Currencies

Each currency group has 7 currency pairs; and I will be looking for a group that is showing strength or weakness on at least 4 or more of the associated currency pairs - the more, the stronger or weaker. See this live example taken around 9 pm PST (US/Canada)

Attached Image (click to enlarge)

USD	M1	M5	M15	M30	H1
USDCHF	+2	+2	+2	+3	+5
USDJPY	+2	+3	+5	+6	+6
USDCAD	+2	+3	+4	+5	+8
EURUSD	+2	+3	+4	+5	+5
GBPUSD	+1	+1	+1	+0	-2
AUDUSD	+5	+7	+11	+15	+18
NZDUSD	+4	+5	+5	+5	+5
USD	3	4	5	6	8

JPY	M1	M5	M15	M30	H1
USDJPY	-2	-3	-5	-6	-6
EURJPY	+0	+0	-0	-1	-1
GBPJPY	-2	-4	-7	-10	-13
CHFJPY	+1	-1	-2	-3	-1
CADJPY	-0	-1	-1	-1	+1
AUDJPY	+3	+5	+9	+13	+17
NZDJPY	+3	+5	+3	+3	+3
JPY	1	0	0	1	0

EUR	M1	M5	M15	M30	H1
EURUSD	-2	-3	-4	-5	-5
EURGBP	-1	-1	-2	-3	-4
EURCHF	+0	-1	-2	-2	+0
EURJPY	-0	-0	+0	+1	+1
EURCAD	-1	-1	-2	-1	+3
EURAUD	+5	+7	+14	+20	+26
EURNZD	+5	+9	+7	+7	+6
EUR	1	2	2	3	4

GBP	M1	M5	M15	M30	H1
GBPUSD	-1	-1	-1	-0	+2
GBPCHF	+2	+1	+2	+4	+8
GBPJPY	+2	+4	+7	+10	+13
GBPCAD	+1	+2	+3	+7	+15
GBPAUD	+9	+14	+26	+37	+48
GBPNZD	+10	+16	+16	+18	+21
EURGBP	+1	+1	+2	+3	+4
GBP	4	6	9	13	18

CHF	M1	M5	M15	M30	H1
CHFJPY	-1	+1	+2	+3	+1
USDCHF	-2	-2	-2	-3	-5
EURCHF	-0	+1	+2	+2	-0
GBPCHF	-2	-1	-2	-4	-8
CADCHF	-1	+0	+0	+1	+1
AUDCHF	+2	+4	+8	+11	+12
NZDCHF	+2	+4	+4	+3	+2
CHF	0	1	2	2	1

CAD	M1	M5	M15	M30	H1
CADCHF	+1	-0	-0	-1	-1
CADJPY	+0	+1	+1	+1	-1
USDCAD	-2	-3	-4	-5	-8
EURCAD	+1	+1	+2	+1	-3
GBPCAD	-1	-2	-3	-7	-15
AUDCAD	+3	+5	+10	+14	+15
NZDCAD	+3	+5	+4	+4	+1
CAD	1	1	2	1	2

AUD	M1	M5	M15	M30	H1
AUDUSD	-5	-7	-11	-15	-18
AUDJPY	-3	-5	-9	-13	-17
AUDCHF	-2	-4	-8	-11	-12
AUDCAD	-3	-5	-10	-14	-15
AUDNZD	-0	+0	-6	-11	-16
EURAUD	-5	-7	-14	-20	-26
GBPAUD	-9	-14	-26	-37	-48
AUD	5	7	14	20	25

NZD	M1	M5	M15	M30	H1
NZDUSD	-4	-5	-5	-5	-5
NZDCHF	-2	-4	-4	-3	-2
NZDJPY	-3	-5	-3	-3	-3
NZDCAD	-3	-5	-4	-4	-1
EURNZD	-5	-9	-7	-7	-6
GBPNZD	-10	-16	-16	-18	-21
AUDNZD	+0	-0	+6	+11	+16
NZD	4	7	6	5	4

In the above screenshot, you can see that the USD group has shown consistent strength against all pairs in its group while AUD has shown equal weakness against all pairs in its group too. The next strongest is GBP and next weakest is NZD. See the resultant AUDUSD chart taken few minutes after I took the dashboard screenshot. You can also check the charts of NZDUSD, GBPAUD and GBPNZD. The advantage of the MADdash is that you can easily see and pick the strongest and the weakest.

Attached Image (click to enlarge)



If this looks impossible to you, check my folder directory for the time interval when these screenshots were taken - dashboard @ 9.06 pm and chart @ 9.11 pm 🤔

Attached Image (click to enlarge)

Name	Date	Type	Size
Example 3	6/18/2015 9:11 PM	GIF File	52 KB
Example 2	6/18/2015 9:06 PM	GIF File	43 KB
multi purpose dashboard 9 pm pst - 6182015	6/18/2015 9:00 PM	PNG File	217 KB
Example 1	6/18/2015 8:51 PM	GIF File	34 KB
multi purpose dashboard 1007 am pst - 6182015	6/18/2015 10:07 AM	PNG File	207 KB
multi purpose dashboard 946 am pst - 6182015	6/18/2015 9:46 AM	PNG File	224 KB
multi purpose dashboard 931 am pst - 6182015	6/18/2015 9:31 AM	PNG File	222 KB
multi purpose dashboard 758 am pst - 6182015	6/18/2015 7:58 AM	PNG File	225 KB
multi purpose dashboard 745 am pst - 6182015	6/18/2015 7:45 AM	PNG File	225 KB
multi purpose dashboard 731 am pst - 6182015	6/18/2015 7:31 AM	PNG File	223 KB
multi purpose dashboard 7 am pst - 6182015	6/18/2015 7:00 AM	PNG File	222 KB
multi purpose dashboard 646 am pst - 6182015	6/18/2015 6:46 AM	PNG File	223 KB
multi purpose dashboard 630 am pst - 6182015	6/18/2015 6:30 AM	PNG File	221 KB
multi purpose dashboard 618 am pst - 6182015	6/18/2015 6:18 AM	PNG File	219 KB
multi purpose dashboard 6 am pst - 6182015	6/18/2015 6:00 AM	PNG File	219 KB
multi purpose dashboard 545 am pst - 6182015	6/18/2015 5:45 AM	PNG File	223 KB
multi purpose dashboard 530 am pst - 6182015	6/18/2015 5:30 AM	PNG File	218 KB
multi purpose dashboard 516 am pst - 6182015	6/18/2015 5:16 AM	PNG File	217 KB
multi purpose dashboard 5 am pst - 6182015	6/18/2015 5:00 AM	PNG File	215 KB
multi purpose dashboard 444 am pst - 6182015	6/18/2015 4:44 AM	PNG File	216 KB
multi purpose dashboard 422 am pst - 6182015	6/18/2015 4:22 AM	PNG File	205 KB
multi purpose dashboard 407 am pst - 6182015	6/18/2015 4:07 AM	PNG File	206 KB
Verse of the Day - 6182015	6/18/2015 3:52 AM	GIF File	12 KB
multi purpose dashboard 348 am pst - 6182015	6/18/2015 3:48 AM	PNG File	205 KB
multi purpose dashboard 9 pm pst - 6172015	6/17/2015 9:00 PM	PNG File	202 KB
multi purpose dashboard 837 pm pst - 6172015	6/17/2015 8:37 PM	PNG File	200 KB

How do I use the Dashboard

You have seen the example of how I use the dashboard above.

A lot of traders have this wrong impression (IMHO) that moving averages lag. While this is true, we forget that nothing moves in a straight line, and every price movement **must** rest and retrace, during which it falls behind its moving average before continuing its original trend movement. This is the area or point of interest to me, where I turn a lagging indicator into a leading one as shown in the example below.

Attached Image (click to enlarge)



It is the same thing with the MADdash. I focus on the M5 to M30 time frames and wait for the M1 to diverge from them, which signifies the pullback I am waiting for. I therefore look for groups showing consistency of trend on 4 or more pairs and match the strongest with the weakest. I check the charts as soon as I see this, and like a sniper wait for the M1 TF to recycle into the M5 and HTFs, and join the trend as price breaks through S/R or PPT levels. This is the way I suggested the alert be coded - to alert us of **possible setup** when M5 and M15 are in agreement, so we can be proactive and start checking the charts; and a final alert when M1 recycles into M5 and higher.

Warnings and Drawback of the Dashboard

Until you get very accustomed to how the dashboard operates, you will likely be entering trends late - this is the drawback of the dashboard as well as other CSMs. This is why I believe in my humble opinion that the MADdash is superior to most CSM because you can adapt it to the moving average you use on your preferred time frame. You can also focus on few currency groups and only match them when they meet your benchmark and still make your pips.

Another warning which you should also note on the attached dashboard is the low values on all the groups hinting that this movement will not last. We need total value above 10 for any sustained movement.

Finally, the dashboard is not a standalone system; it is an entry and trade management tool. You need to have your own trading system and can plug in your preferred MA and get accustomed to how it works. From my folder directory, you can see that I take screenshots almost every 15 minutes when I'm trading and can go back to review what I could have done differently at the end of a trading day or week. And just for your information, I do not trade the one minute TF but trade the M30 candle on the M1 TF.

And a final word of caution: The main goal of trading the strongest vs the weakest is to have a small edge with momentum and price movement following. If however price is not moving within 10 - 15 minutes of entry, there is no edge in that instrument again, and should be closed as fast as possible. I will rather sit on the sidelines and wait for another opportunity than nursing a good trade gone bad and in the process, miss other good trades that will eventually come along.

Green pips and good trading to all, and I sincerely hope you find the dashboard useful in your trading.

Shalom 🙌, and God bless

George

This was what happened on Wednesday, June 17, 2015 around London open

The MADdash
Attached Image

USD	M1	M5	M15	M30	H1
USDCHF	-2	-7	-9	-10	-11
USDJPY	-1	-2	+1	+4	+7
USDCAD	-0	+5	+9	+11	+9
EURUSD	-1	-5	-5	-5	-6
GBPUSD	-4	-4	-3	-2	-4
AUDUSD	-1	+2	+4	+8	+13
NZDUSD	+1	+5	+7	+9	+13
USD	1	1	1	3	4

EUR	M1	M5	M15	M30	H1
EURUSD	+1	+5	+5	+5	+6
EURGBP	-1	+1	+1	+2	+2
EURCHF	-2	-3	-6	-6	-7
EURJPY	-1	+4	+7	+11	+15
EURCAD	+1	+12	+16	+18	+17
EURAUD	-2	+10	+14	+22	+33
EURNZD	+4	+17	+22	+29	+39
EUR	0	8	10	14	17

CHF	M1	M5	M15	M30	H1
CHFJPY	+1	+8	+14	+18	+24
USDCHF	+2	+7	+9	+10	+11
EURCHF	+2	+3	+6	+6	+7
GBPCHF	+0	+7	+11	+13	+14
CADCHF	+2	+9	+13	+14	+14
AUDCHF	+0	+7	+11	+15	+21
NZDCHF	+3	+9	+12	+15	+20
CHF	2	8	12	15	19

AUD	M1	M5	M15	M30	H1
AUDUSD	+1	-2	-4	-8	-13
AUDJPY	+1	-4	-4	-6	-10
AUDCHF	-0	-7	-11	-15	-21
AUDCAD	+2	+1	+2	-2	-10
AUDNZD	+4	+4	+4	+3	+1
EURAUD	+2	-10	-14	-22	-33
GBPAUD	-1	-11	-16	-25	-40
AUD	1	5	7	13	21

JPY	M1	M5	M15	M30	H1
USDJPY	+1	+2	-1	-4	-7
EURJPY	+1	-4	-7	-11	-15
GBPJPY	-3	-3	-6	-10	-16
CHFJPY	-1	-8	-14	-18	-24
CADJPY	+1	+5	+6	+5	+1
AUDJPY	-1	+4	+4	+6	+10
NZDJPY	+2	+7	+7	+8	+10
JPY	0	0	2	4	7

GBP	M1	M5	M15	M30	H1
GBPUSD	+4	+4	+3	+2	+4
GBPCHF	-0	-7	-11	-13	-14
GBPJPY	+3	+3	+6	+10	+16
GBPCAD	+5	+14	+19	+20	+18
GBPAUD	+1	+11	+16	+25	+40
GBPNZD	+8	+19	+24	+32	+45
EURGBP	+1	-1	-1	-2	-2
GBP	3	7	9	12	18

CAD	M1	M5	M15	M30	H1
CADCHF	-2	-9	-13	-14	-14
CADJPY	-1	-5	-6	-5	-1
USDCAD	+0	-5	-9	-11	-9
EURCAD	-1	-12	-16	-18	-17
GBPCAD	-5	-14	-19	-20	-18
AUDCAD	-2	-1	-2	+2	+10
NZDCAD	+1	+2	+1	+3	+9
CAD	1	7	11	10	7

NZD	M1	M5	M15	M30	H1
NZDUSD	-1	-5	-7	-9	-13
NZDCHF	-3	-9	-12	-15	-20
NZDJPY	-2	-7	-7	-8	-10
NZDCAD	-1	-2	-1	-3	-9
EURNZD	-4	-17	-22	-29	-39
GBPNZD	-8	-19	-24	-32	-45
AUDNZD	-4	-4	-4	-3	-1
NZD	4	10	13	17	23

The NZFCHF chart
Attached Image (click to enlarge)



The CADCHF chart

Attached Image (click to enlarge)



See similar CADCHF chart and information posted by Erebus [here](#). He posted a 15M chart and you can compare with the M15 mini chart on the same chart I posted and see whether even if you entered late, you could still have made pips 🤔 Price on my chart was 0.75368 when I took the screenshot and his was 0.74970 when he took his screenshot, a further 39 pips 🎵

It's about 10.49 pm my time, and I am going for a snooze 😴 and will be back around US open.

Shalom 🙌

Hello all.

I've **indexed** this thread for my pleasure. And know, you'll too.

Here it goes...

What is MADdash : <http://www.forexfactory.com/showthread.php?t=545718>
How does it work? : <http://www.forexfactory.com/showthre...64#post8335264>
919gilead's explanation : <http://www.forexfactory.com/showthre...86#post8335286>
Measured in pips : <http://www.forexfactory.com/showthre...95#post8335395>
z-score opinion : <http://www.forexfactory.com/showthre...27#post8335427>
919gilead's example : <http://www.forexfactory.com/showthre...90#post8335790>
919gilead's example : <http://www.forexfactory.com/showthre...29#post8335929>
LTF need to recycle : <http://www.forexfactory.com/showthre...90#post8335990>
919gilead's example : <http://www.forexfactory.com/showthre...92#post8335992>
20 pips a day is enough : <http://www.forexfactory.com/showthre...27#post8336027>
my template won't help anybody : <http://www.forexfactory.com/showthre...85#post8337185>
troubleshooting, experts tab : <http://www.forexfactory.com/showthre...80#post8337280>
invert the values of the quote currency :
<http://www.forexfactory.com/showthre...82#post8337482>
Older brother MADDash : <http://www.forexfactory.com/showthre...06#post8337506>
Alert system MADDash : <http://www.forexfactory.com/showthre...97#post8339297>
MADDash Indicator : <http://www.forexfactory.com/showthre...24#post8339324>
Thoughts of pip value vs MADDash : <http://www.forexfactory.com/showthre...33#post8339533>
Pip value discussion : <http://www.forexfactory.com/showthre...81#post8339581>
pips value and % change : <http://www.forexfactory.com/showthre...23#post8339623>
Where MADdash is at : <http://www.forexfactory.com/showthre...26#post8339626>
919gilead's opinion on pip & percentage change (hint on his trading style):
<http://www.forexfactory.com/showthre...84#post8340384>
919gilead's example : <http://www.forexfactory.com/showthre...34#post8341234>
lagging indicator into a leading one : <http://www.forexfactory.com/showthre...74#post8341274>
grey dot is ex4 : <http://www.forexfactory.com/showthre...64#post8341364>
troubleshooting install MADdash : <http://www.forexfactory.com/showthre...74#post8341374>
919gilead's quote & performance : <http://www.forexfactory.com/showthre...46#post8341446>
25 sma by goldenequity : <http://www.forexfactory.com/showthre...17#post8341517>
Indicator & EA don't mix well : <http://www.forexfactory.com/showthre...59#post8341559>
I'm not proving others anything : <http://www.forexfactory.com/showthre...53#post8342153>
Never allow the market to take back what it has given you, and always take whatever the market gives you : <http://www.forexfactory.com/showthre...80#post8342180>
Keep the tool blind in some ways : <http://www.forexfactory.com/showthre...79#post8342979>
Choose your own Slope : <http://www.forexfactory.com/showthre...00#post8343100>

troubleshooting with Verve : <http://www.forexfactory.com/showthre...01#post8343601>
open 28 pairs : <http://www.forexfactory.com/showthre...97#post8344197>
wait for BOUNCES : <http://www.forexfactory.com/showthre...53#post8345153>
919gilead's view : <http://www.forexfactory.com/showthre...63#post8345363>
919gilead's m1 diverging from m15 & h1 :
<http://www.forexfactory.com/showthre...02#post8345502>
After 30 minutes : <http://www.forexfactory.com/showthre...37#post8345537>
Possible reversal is around the corner, waiting :
<http://www.forexfactory.com/showthre...16#post8347316>
More on the divergence : <http://www.forexfactory.com/showthre...96#post8349296>
Market watch & hide all : <http://www.forexfactory.com/showthre...23#post8350723>
Broker prefix & suffix detection : <http://www.forexfactory.com/showthre...46#post8351146>
20 pip tp each : <http://www.forexfactory.com/showthre...02#post8353202>
Dear newbies : <http://www.forexfactory.com/showthre...24#post8353324>
Don't change indicator name : <http://www.forexfactory.com/showthre...23#post8353923>
MA mtf at a glance : <http://www.forexfactory.com/showthre...26#post8354126>
WHat is LCSM? : <http://www.forexfactory.com/showthre...86#post8354186>
What if 100% trade is successful : <http://www.forexfactory.com/showthre...00#post8354800>
Change your font size : <http://www.forexfactory.com/showthre...18#post8354818>
Wait for pullback (x3) : <http://www.forexfactory.com/showthre...29#post8354829>
They are good friends : <http://www.forexfactory.com/showthre...20#post8355120>
What's on 919gilead's chart : <http://www.forexfactory.com/showthre...34#post8274834> &
<http://www.forexfactory.com/showthre...00#post8274900>
Step by step by honestknave : <http://www.forexfactory.com/showthre...99#post8355399>
No MA is right or wrong : <http://www.forexfactory.com/showthre...70#post8356470>
Toying around with MA's setting : <http://www.forexfactory.com/showthre...97#post8356697> &
<http://www.forexfactory.com/showthre...75#post8354275>
Eureka moment! : <http://www.forexfactory.com/showthre...82#post8358182>
70 pips a day : <http://www.forexfactory.com/showthre...66#post8358366>
Customize to your own system : <http://www.forexfactory.com/showthre...64#post8360764>
If broker doesn't have 1 of THE 28 : <http://www.forexfactory.com/showthre...61#post8361361>
Include ATR as substitution to z-score : <http://www.forexfactory.com/showthre...64#post8366664>
MADdash Crossover : <http://www.forexfactory.com/showthre...06#post8374206>
919gilead SL & TP : <http://www.forexfactory.com/showthre...17#post8375617>
MADdash is a... : <http://www.forexfactory.com/showthre...09#post8376109>
'default' template : <http://www.forexfactory.com/showthre...86#post8376586>
MADdash now available for 27,26,25 pairs broker :
<http://www.forexfactory.com/showthre...45#post8377145>
Switch off if you want : <http://www.forexfactory.com/showthre...46#post8377146> &
<http://www.forexfactory.com/showthre...48#post8377148> &
<http://www.forexfactory.com/showthre...49#post8377149> &
<http://www.forexfactory.com/showthre...51#post8377151> &
<http://www.forexfactory.com/showthre...62#post8377162>
Chart positioning : <http://www.forexfactory.com/showthre...63#post8377163>
Option list is growing bigger : <http://www.forexfactory.com/showthre...72#post8377172>
Specify your template : <http://www.forexfactory.com/showthre...77#post8377277>

ATR method experiment : <http://www.forexfactory.com/showthre...85#post8377685>
Another step by step from honestknave :
<http://www.forexfactory.com/showthre...97#post8378297> &
<http://www.forexfactory.com/showthre...99#post8378299>
Step by step by diallist : <http://www.forexfactory.com/showthre...05#post8378305>
50 pips on GJ & place order using alop's EA :
<http://www.forexfactory.com/showthre...02#post8378702>
Why so many alerts? : <http://www.forexfactory.com/showthre...94#post8379494> &
<http://www.forexfactory.com/showthre...01#post8334001>
Video tutorial by honestknave : <http://www.forexfactory.com/showthre...78#post8379878>
FerruFx & honestknave sharing opinions :
<http://www.forexfactory.com/showthre...63#post8380163> &
<http://www.forexfactory.com/showthre...40#post8380540>
Automatically clear chart setting : <http://www.forexfactory.com/showthre...78#post8382778>
Force Historical Data script : <http://www.forexfactory.com/showthre...10#post8382910>
MADdash signal incorporated with trade manager :
<http://www.forexfactory.com/showthre...74#post8383574> &
<http://www.forexfactory.com/showthre...27#post8383927>
Where does derived value coming from? :
<http://www.forexfactory.com/showthre...06#post8384006>
MADdash with ATR and explanation : <http://www.forexfactory.com/showthre...28#post8384028>
& <http://www.forexfactory.com/showthre...89#post8384189>
To use ATR function, need 0 as SL : <http://www.forexfactory.com/showthre...38#post8384838>
Bernhard's template : <http://www.forexfactory.com/showthre...89#post8384889>
Bernhard's result with ATR : <http://www.forexfactory.com/showthre...53#post8385053>
About loading history by honestknave :
<http://www.forexfactory.com/showthre...79#post8385379>
Missed 4500 pips : <http://www.forexfactory.com/showthre...36#post8385636>
M1 vs M5 Bernhard template : <http://www.forexfactory.com/showthre...92#post8385692>
Bernhard - I open trades manually : <http://www.forexfactory.com/showthre...18#post8386018>
Version 1.18 - Different alerting method :
<http://www.forexfactory.com/showthre...03#post8387803>
MADdash over CSdash : <http://www.forexfactory.com/showthre...78#post8388478>
Must read repeatedly - Advantage of MADdash over CSdash :
<http://www.forexfactory.com/showthre...44#post8388544> &
<http://www.forexfactory.com/showthre...48#post8388548>
Almost over kill : <http://www.forexfactory.com/showthre...36#post8388736>
Another view from Bernhard : <http://www.forexfactory.com/showthre...81#post8388781>
Wait for pullback : <http://www.forexfactory.com/showthre...00#post8390300>
Pending orders at SD zone : <http://www.forexfactory.com/showthre...70#post8390570>
Wait for pullback : <http://www.forexfactory.com/showthre...21#post8392621>
24 pips on GBPCAD : <http://www.forexfactory.com/showthre...06#post8394206>
14.5% a day : <http://www.forexfactory.com/showthre...29#post8395229>
Stability on 35-37% MA : <http://www.forexfactory.com/showthre...16#post8395316>
Pretorian1 sayings on Lagging indicators :
<http://www.forexfactory.com/showthre...17#post8395617> &

<http://www.forexfactory.com/showthre...51#post8396551>

Explanation on ATR by honestknav : <http://www.forexfactory.com/showthre...47#post8396647>

Solid Currency Blocks option : <http://www.forexfactory.com/showthre...01#post8397001>

919gilead's example : <http://www.forexfactory.com/showthre...18#post8397018>

Troubleshooting alert and white foreground chart :

<http://www.forexfactory.com/showthre...51#post8397551> &

<http://www.forexfactory.com/showthre...54#post8397554>

21 pips AUDUSD : <http://www.forexfactory.com/showthre...81#post8399081>

10 pips AUDUSD : <http://www.forexfactory.com/showthre...94#post8399194>

919gilead's explanation on HighFivve's trade example :

<http://www.forexfactory.com/showthre...48#post8402148>

Further explanations from 919gilead on Pullback :

<http://www.forexfactory.com/showthre...81#post8403181>

20 pip on LTF recycle : <http://www.forexfactory.com/showthre...63#post8403263>

The Massive Benefits of Being a Scalper :

<http://www.forexfactory.com/showthre...59#post8404259>

Another CT trade from 919gilead : <http://www.forexfactory.com/showthre...13#post8405213>

If the entire block is green : <http://www.forexfactory.com/showthre...45#post8408045>

Bernhard 4.41% a day : <http://www.forexfactory.com/showthre...01#post8409501> &

<http://www.forexfactory.com/showthre...29#post8409229>

Beware of NYO : <http://www.forexfactory.com/showthre...95#post8411295>

4.8% a day : <http://www.forexfactory.com/showthre...46#post8411446>

I hope you find this helpful. Enjoy!

(i've recorded each of the link above in <https://web.archive.org/>, so that the links will remain alive in the future..)

Good thread, Great tool made by Awesome people. Thank you for this decent thread! 👍

1



- [919gilead](#)
- Joined Aug 2010 | Status: Great hopes make great men | [1,538 Posts](#)

Quote

To: 919gilead | From: XXXXXXXX | Sent: Oct 15, 2016 8:44am

Hello 919gilead,

first of all I want to thank you about providing your trading ideas.

I have some questions although I have read 1477, which you are refering us to read 😊

First...

I just got this PM and have been receiving similar PMs in the past and just thought I'll reply here to help others:

1. Please go to [post 4](#) and read my explanation of how I use the dashboard (MADdash);
2. Also go to [post 1](#) and the second line refers to **Frequently Asked Questions**, please visit the link and you will find good posts that will help you;
3. Every trader that wants to be successful will and must have the greatest input into his/her own education and success. T4 read the thread. Look @ past charts, then practice and practice;
4. Finally remember, proper preparation prevents poor performance.

Now to some of the questions:

I have some questions although I have read 1477, which you are referring us to read

First question:

1. You're using the Maddash from M1 - H1.

On post 1484 you mentioned that you are using :quote "

MA Method is Linear Weighted MA and the Period is 35 MA of high and another 35 MA of low "

Do you use the linear weighted 35 ma for all time Frames or is the amount of period different to m5, m30 and further?

Also, you are using it with high and low on which time Frame?

Second question:

I live in Germany and wanted to ask do you trade on sessions or everytime you have the Chance looking at the Chart?

I am asking because, I tried to trade at the Frankfurt session or London open. And everytime I enter a trade I am late. Is it better to start in the asia session`?

3. Third question

Speaking of late trades(lack of experience). Lets assume I would trade in Asia session. You mentioned in a thread, which I found important

but could not understand it fully. Make a lagging indicator into a leading indicator.

Trading the M30 candle on the m1 Chart. The example u posted on thread 1472. Without the confirmation of the Dashboard I think I would have gone Long.

Is there a possibility you can send me further screenshots of yours you have taken in the past, which explains why you went Long or short? I really

want to understand the art of using maddash and reading Charts better.

5. I know that we are trading the strongest currency against the weakest by looking at the Dashboard. But there is more behind it in order to confirm those numbers.

6. My last question would be. After you have the confirmation do you wait for the alert on the Dashboard in order to trigger?

MY RESPONSE

1. I use the MADdash from M1 to M30 but it is not the determining factor of the trade.
2. Yes at the beginning I used the same MA period and method on all time frames but later realized that did not make sense when I noticed the frequency of late entries as you rightly mentioned. So I used lower periods like 5 EMA, 10 - 15 EMA for higher time frames
3. The session does not matter, **it is the setup that determines when I trade**. I have made too many mistakes, lost money and stayed in losing trades for several hours to realize that **it is better to wait for the right setup before entry**. It has saved me from emotional stress and rewarded me too.
4. If you read post 4 as referenced above, you will find my explanation about turning lagging indicator into a leading one - it is simply by waiting for price to pullback behind the reference MA period and if price continues the original trend and the dashboard confirms, then I will enter the trade. Trend continuation is when price is making HHs and HLs for uptrend and LL and LHs for downtrend. I use the M30 candle to identify this trend, and this leads me to the next point.
5. You referred to post 1472 where you mentioned that you would have gone long and will use that chart to explain how I trade:

Attached Image (click to enlarge)



1. I come into the market around Frankfurt open
2. My favorite pair is the GJ because of its ADR
3. I look left to see what it has been doing
4. I don't care what is happening on the HTF as I trade the "NOW" trend because I am only looking for 25 - 30 pips per day to pay the bills
5. I identify the last high (or low) and do a (M30) candle by candle analysis from that point as shown on the chart above
6. I will therefore not be looking for a long trade because:
 - attempt to go higher failed

- price broke the lows of the last 2 M30 candles with the recent highest points @ A + B, and
- the M30 candle closed below my reference 35 LWMA

Please note that you can use any MA, you don't have to use 35. I have used 21 EMA before, used the default setting of 35 SSMA and also used 50, 200 EMA too. It is the setup that matters with or without any indicator(s).

The next most important point to pay attention to in post 4 is this extract

Attached Image (click to enlarge)

Finally, the dashboard is not a standalone system; it is an entry and trade management tool. You need to have your own trading system and can plug in your preferred MA and get accustomed to how it works. From my folder directory, you can see that I take screenshots almost every 15 minutes when I'm trading and can go back to review what I could have done differently at the end of a trading day or week. And just for your information, I do not trade the one minute TF but trade the M30 candle on the M1 TF.

"The dashboard is not a standalone system; it is an entry and trade management tool."

Now refer back again to the same post 1472 and I attach the chart for easy reference

Attached Image (click to enlarge)



The dashboard shows both currency group as weak when I identified this pair as a possible candidate to short. Why? The setup tells me so. The dashboard does not determine my trade, it is the setup and only use the dashboard for confirmation. This is why it is an entry and trade management tool.

The only way to avoid late entry is to focus on one or two currency pairs and be able to identify the setups and be prepared when the break is taking place.

Thank you and I trust this helps

- [frwr](#)
- | Joined Jul 2017 | Status: Junior Member | [3 Posts](#)

Hi 919gilead ,

You've been making very good looking updates.

I'm subscribed for this theme.

Would you explain at what moment you entered a trade i.e. for EURAUD-the last screen shot, and why at that particular moment?

Thank you very much in advance.

- [Post 1,787](#)
- [Cleanup](#)
- [Quote](#)
- Apr 17, 2018 18:28



- [919gilead](#)
- Joined Aug 2010 | Status: Great hopes make great men | [1,538 Posts](#)

[Quoting frwr](#)

Hi 919gilead , You've been making very good looking updates. I'm subscribed for this theme.

Would you explain at what moment you entered a trade i.e. for EURAUD-the last screen shot, and why at that particular moment? Thank you very much in advance.

You will need to go back to previous posts and review some of my answers to the same questions of how I enter trades, why and what I look for.

On the EURAUD, these are the screenshots @ 16 and 6 minutes to London open as I am 8 hours behind London

Attached Image



Attached Image



The MADdash confirms EUR as strong and AUD as weak. I buy when price is above my Trend or MA Channel (T/MA Ch) and sell when below it. I have M30 candle lines on the chart and sometimes I use the M30 candle close outside of the Trend Channel as setup for a trade and sometimes I use the M5 candle depending on the close of the last M30 candle.

1. Setup candle - price (and M5/M30) above Trend channel (
2. Trigger - I want the M30 candle to close above that T/MA Ch or 2 M5 candles, to confirm that there is momentum to the setup
3. Entry - I look @ the MADdash for confirmation of a strong vs weak currency and bang I pull the trigger

[Low Risk Low Stress High Reward High Probability Trades](#)



- [919gilead](#)
- Joined Aug 2010 | Status: Great hopes make great men | [1,538 Posts](#)

[Quoting frwr](#)

Hi 919gilead , You've been making very good looking updates. I'm subscribed for this theme. Would you explain at what moment you entered a trade i.e. for EURAUD-the last screen shot, and why at that particular moment? Thank you very much in advance.

See my answer to similar question on another thread using similar dashboard (MADDY)
Attached Image (click to enlarge)

MADDY [Edit](#) [Report](#) [Quote](#)

by 919gilead » Wed Feb 07, 2018 1:02 am

Hi Qvintus,

This is a setup I am currently looking at



1. Price is under my Trend Channel and will therefore like to sell.
2. Timing wise, I now look at MADDY whether it's time to enter
3. GBP is weak but the M1 TF is moving opposite of the M5 - M30 for JPY. I will wait for the M1 TF to recycle into the M5 - M30 trend for the JPY and will pull the trigger

Attached Image (click to enlarge)

MADDY

[Edit](#) [Report](#) [Quote](#)

by 919gilead » Wed Feb 07, 2018 1:05 am

And it did not take too long for the trade to trigger even though I missed my entry point as I was typing



19.7 pips and counting 🤖

Low Risk Low Stress High Reward High Probability Trades

Attached Image (click to enlarge)

MADDY

[Edit](#) [Report](#)

by 919gilead » Thu Jan 25, 2018 11:33 pm

Don't let me hear you say you missed the beginning of the move 🤖



Low Risk Low Stress High Reward High Probability Trades