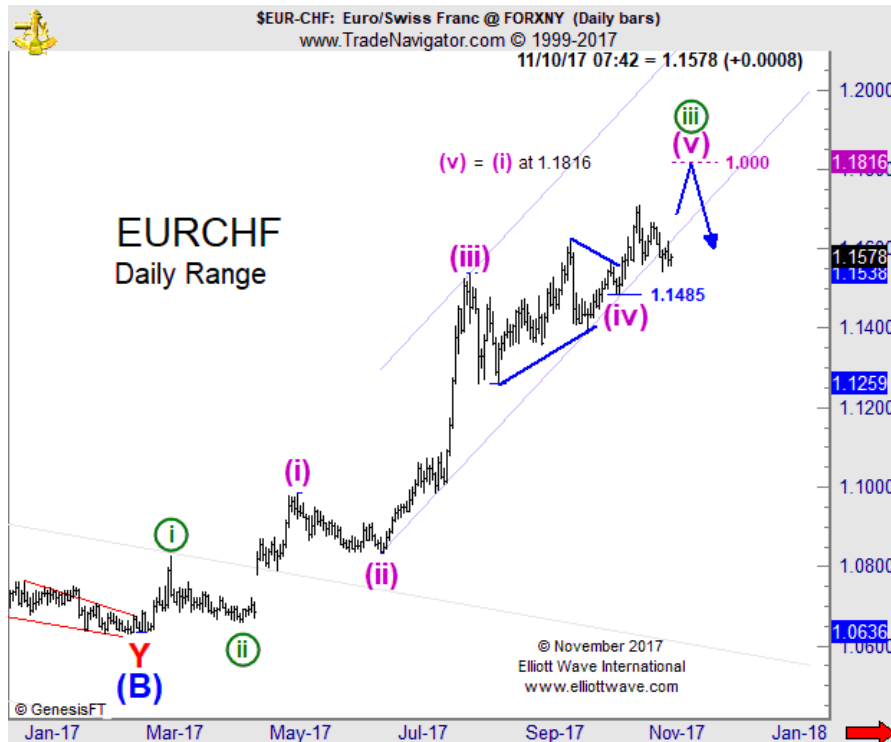




**Posted On:** November 10, 2017 07:43 AM

**Bottom Line:** Higher in wave (v) against 1.1485.



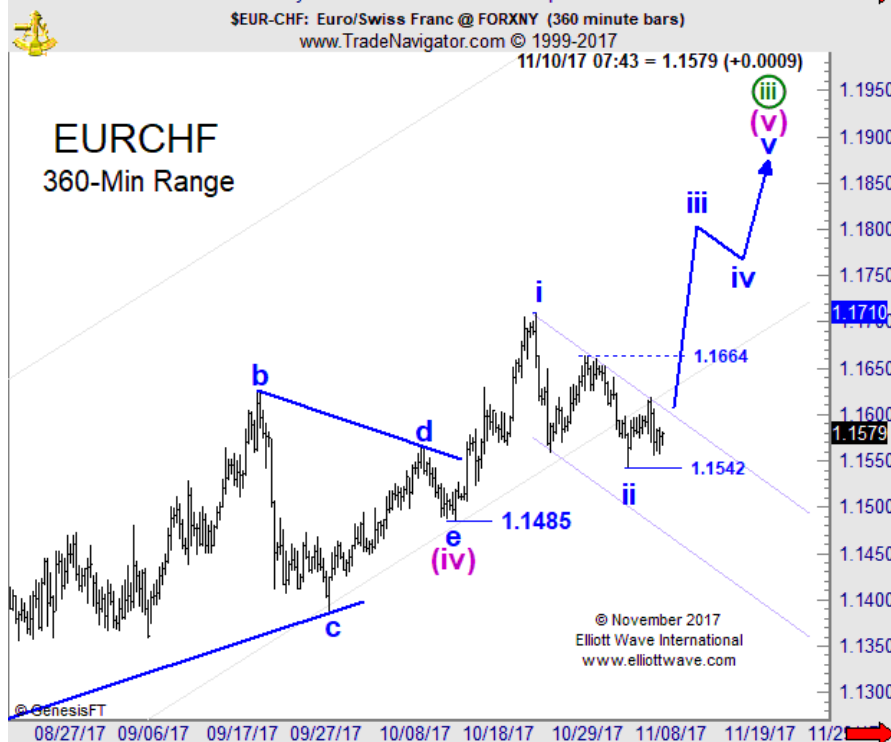
**Key Levels:** 1.1542, 1.1485

**Outlook:** Thrusting out of a wave (iv) triangle against 1.1485, to above 1.1710.

**Analysis:** EURCHF has pulled back in the waves from the 1.1710 high, consistent with the idea that it is wave ii of an unfolding wave (v). A rally above the upper boundary of wave ii's corrective price channel and 1.1664 will signal wave iii of (v) is underway from the 1.1542 level. For the wave (v) target, sights are set on 1.1816, the level wave (v) will have traveled the same distance as wave (i).

A continued decline below 1.1485 would suggest wave (v) of ((iii)) has already been registered and wave (a) of ((iv)) is underway. --Michael Madden

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