

Contact Us  

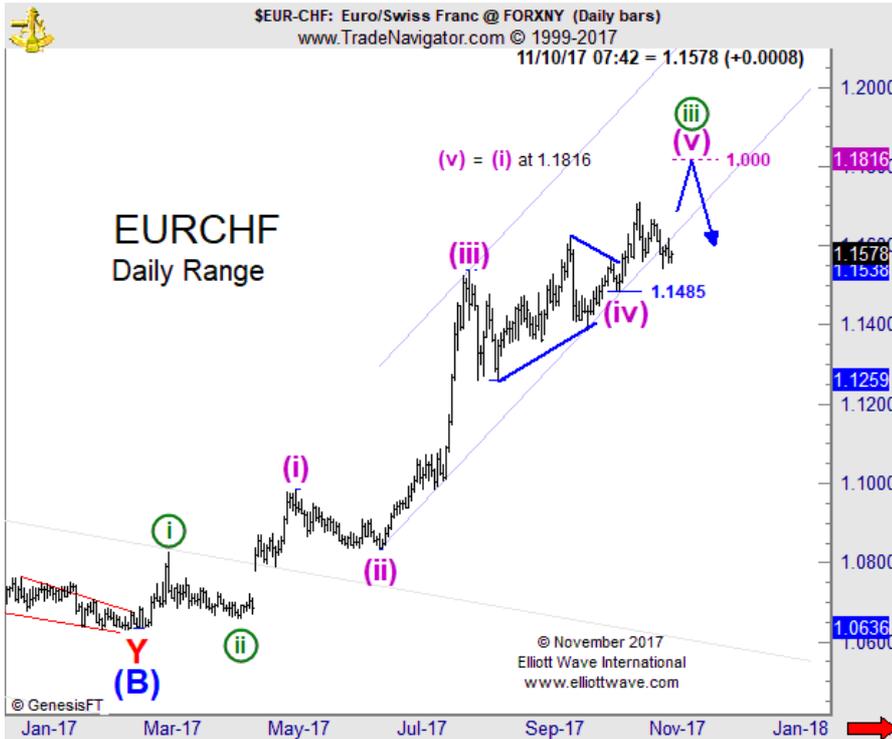
PS | PRO SERVICES

SUBSCRIPTION SERVICES EDUCATION PRODUCTS FREE RESOURCES

Interest Rates Currencies Stocks Energy Metals Most Recent Extras

[Pro Services Support Guide](#) |  [Print Friendly](#)
(Last Page Refresh: 11/11/2017 11:50:47 AM)

Posted On: November 10, 2017 07:43 AM
Bottom Line: Higher in wave (v) against 1.1485.



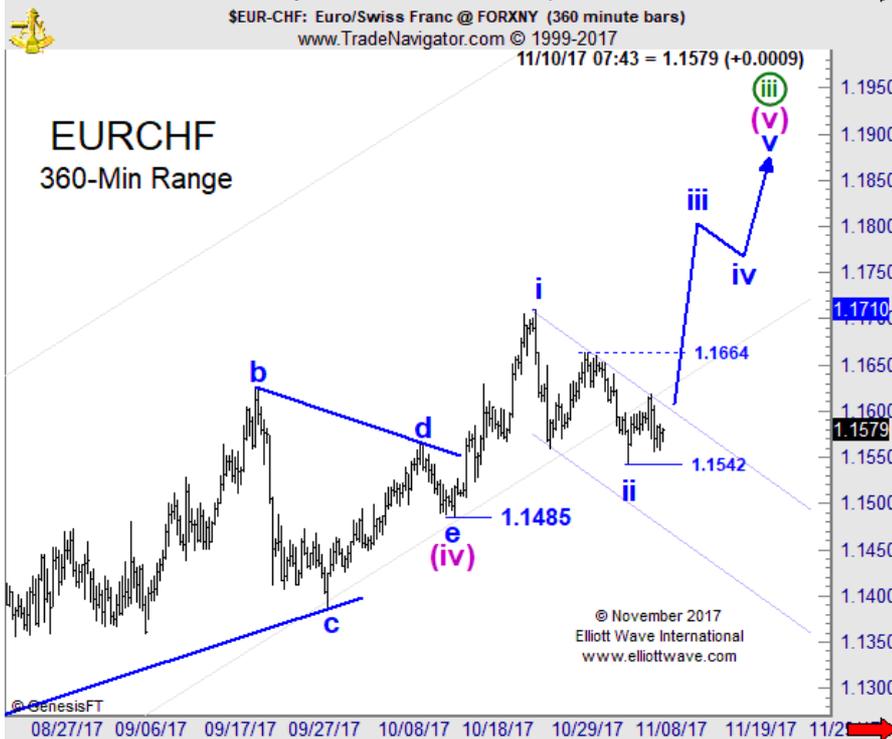
Key Levels: 1.1542, 1.1485

Outlook: Thrusting out of a wave (iv) triangle against 1.1485, to above 1.1710.

Analysis: EURCHF has pulled back in three waves from the 1.1710 high, consistent with the idea that it is wave ii of an unfolding wave (v). A rally above the upper boundary of wave ii's corrective price channel and 1.1664 will signal wave iii of (v) is underway from the 1.1542 level. For the wave (v) target, sights are set on 1.1816, the level wave (v) will have traveled the same distance as wave (i).

A continued decline below 1.1485 would suggest wave (v) of ((iii)) has already been registered and wave (a) of ((iv)) is underway. --Michael Madden

ProServices@elliottwave.com -- Email with Questions or Comments with "Michael" in the subject line.





Contact Us

The Elliott Wave Principle is a detailed description of how financial markets behave. The description reveals that mass psychology swings from pessimism to optimism and back in a natural sequence, creating specific Elliott wave patterns in price movements. Each pattern has implications regarding the position of the market within its overall progression, past, present and future. The purpose of Elliott Wave International's market-oriented publications is to outline the progress of markets in terms of the Wave Principle and to educate interested parties in the successful application of the Wave Principle. While a course of conduct regarding investments can be formulated from such application of the Wave Principle, at no time will Elliott Wave International make specific recommendations for any specific person, and at no time may a reader, caller or viewer be justified in inferring that any such advice is intended. Investing carries risk of losses, and trading futures or options is especially risky because these instruments are highly leveraged, and traders can lose more than their initial margin funds. Information provided by Elliott Wave International is expressed in good faith, but it is not guaranteed. The market service that never makes mistakes does not exist. Long-term success trading or investing in the markets demands recognition of the fact that error and uncertainty are part of any effort to assess future probabilities. Please ask your broker or your advisor to explain all risks to you before making any trading and investing decisions.

loading