

Hello Fellow Aliens,

I have been trying to use the least amount of indicators in my journey back to earth.

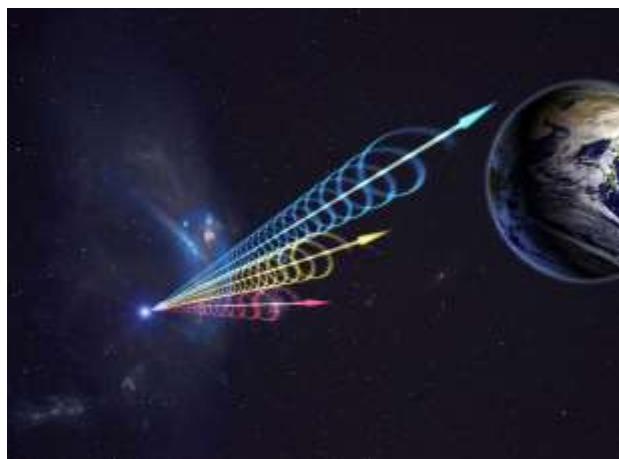
If you are having good success with the original trading ideas and you have your eyes trained to see the moves, then I would stay with what works for you.

The BBS is great to remind you of a up coming move soon to happen. I for now am not using it, but recommend it.

I also use the ADX dashboard still.

I have changed to the Obos RSI which is still a RSI based indi, but it helps you stay long or short and stay the trade. It must be learned with practice.

Last but not least , I have taken the delayed stochastic and layered it in MTF's. It helps me find near tops and near bottoms and I have learned to fade the trade to make profits. It must be respected as trends can go further then they might. More on that later.



Yes they were privately developed custom made for Alien in another universe. You can PM me.....

The original Delayed Stochastic in this thread is here for you. You will just have to flip though the Time frames or place 3 screens side by side as many of you do.

The RSIoma we use here is the same as the newer Obos RSI, it is just a different format for Aliens eyes.....

Yes, most young Alien's problems are they don't let the trade come to them.

They become impatient and try to force a trade that is not there.

We now can look at the Weekly

The green line was the month

the orange line is the week

Line up the turn down in the weekly and you have the RSI and price turning down

Every time the month is near topping and the week is near topping we place a sell trade, we exit at the bottom of the week and wait for it to top again only to place another sell the same direction as the month.

THIS works for all time frames.....



Now add the Daily, waves inside of waves.....

You can see the monthly green sto slowly climb

you can see the weekly orange line wave up and down during that monthly climb

and you can see the daily wave up and down with in the weekly waves.

Look what price does when all 3 time frames or waves line up and they all go the same direction = BIG MOVES



Trade the sling shots back to the H1 and H4 RSI long

Wait for the H1 to fall away from the H4 for a counter trend,

and stay on the right side of the RSI like Marco pointed out

The bigger picture for the move was the daily just turning long and the H4 was high and the H1 turned long on it's wave 3

so you have the daily, H4, H1, and M15 all long, and the pro's stepped in for fun.....



DDS does repaint, general direction is good enough. Study the crossing of different TF's and you will learn more.....

Humans are lazy, but you can open the live data box and follow the actual numbers until close. All you need is: are the steps moving up or down?

and when the steps change direction, then so should you.

but you need to take the time watch how it moves with the other TF's.....

correct, the delayed stochastics will hold longer at the top or bottom before they move away with speed, great entry points. but always check the next higher TF for it's direction.

If they are pegged for long periods of time to the top or bottom + stronger trend for now.

In the next day or 2, the AUDUSD has the daily, H4 and the H1 are near the bottom together.

It can drop further, but this is worth a try to go long, check lower TF's for an entry and wait for it to reverse.



Back to the AUDUSD you can see the M15 crossed long on the H1 and price is moving long.....



This is the USDMXN H4

The black DS daily went down, BUT look at price, it did not drop with it. The weekly is long and that might be holding price up.

This would be a classic Pause and then continuation long again in the next week. Or a DS sling shot long.



USDCAD M5

I take only the DS M5 and M15 and watch how they react as they cross each other.

far left they are both low and M5 crosses M15 long, some PA long, and the M15 starts to move long.

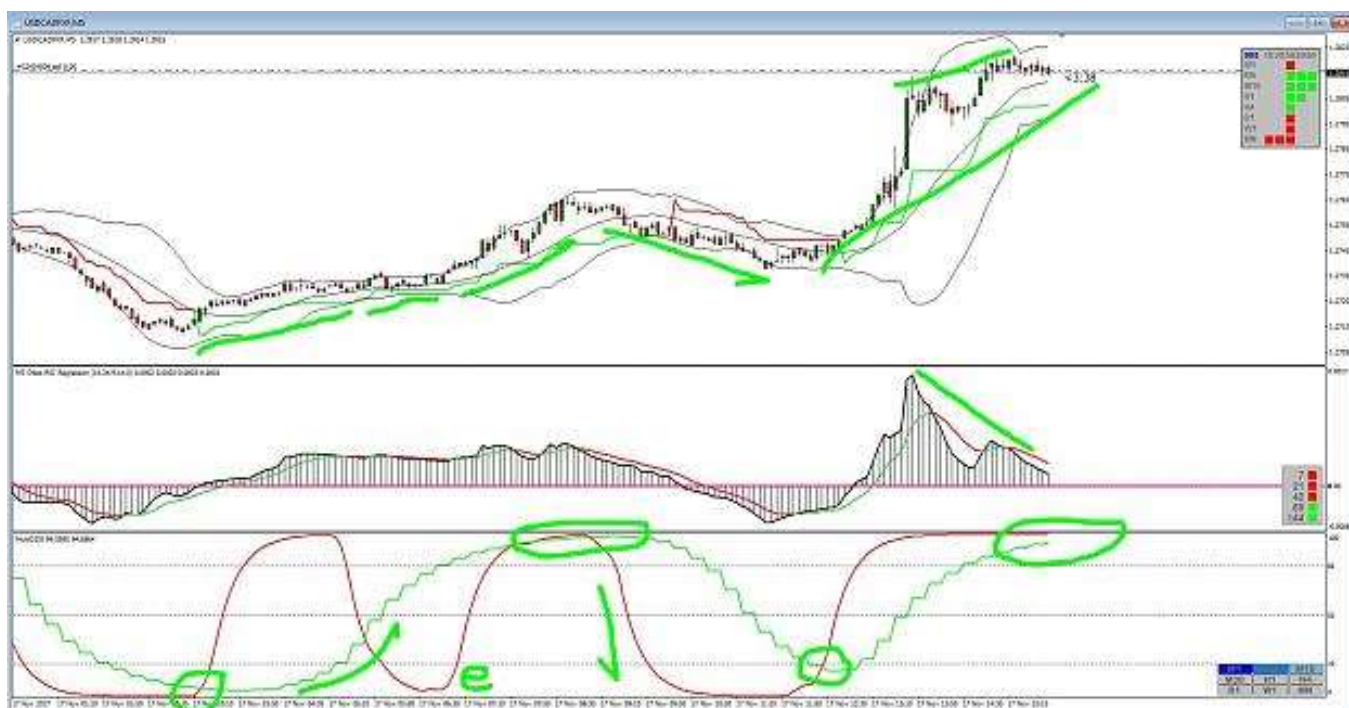
M5 then comes short with no PA change = the Pause,

Then the M5 and M15 both turn long, PA momentum picks up speed.

Both M5 and M15 are topping and then turn short.

I don't show it here but the H1 is also long. The next cross long is wave 3 the money wave. Divergence is showing and I am waiting for the M5 to cross below the M15.

Watch the trades come to you, don't jump in early.



While typing the last Post , the M5 crossed below the M15

Now 1 of 2 things will happen here.....

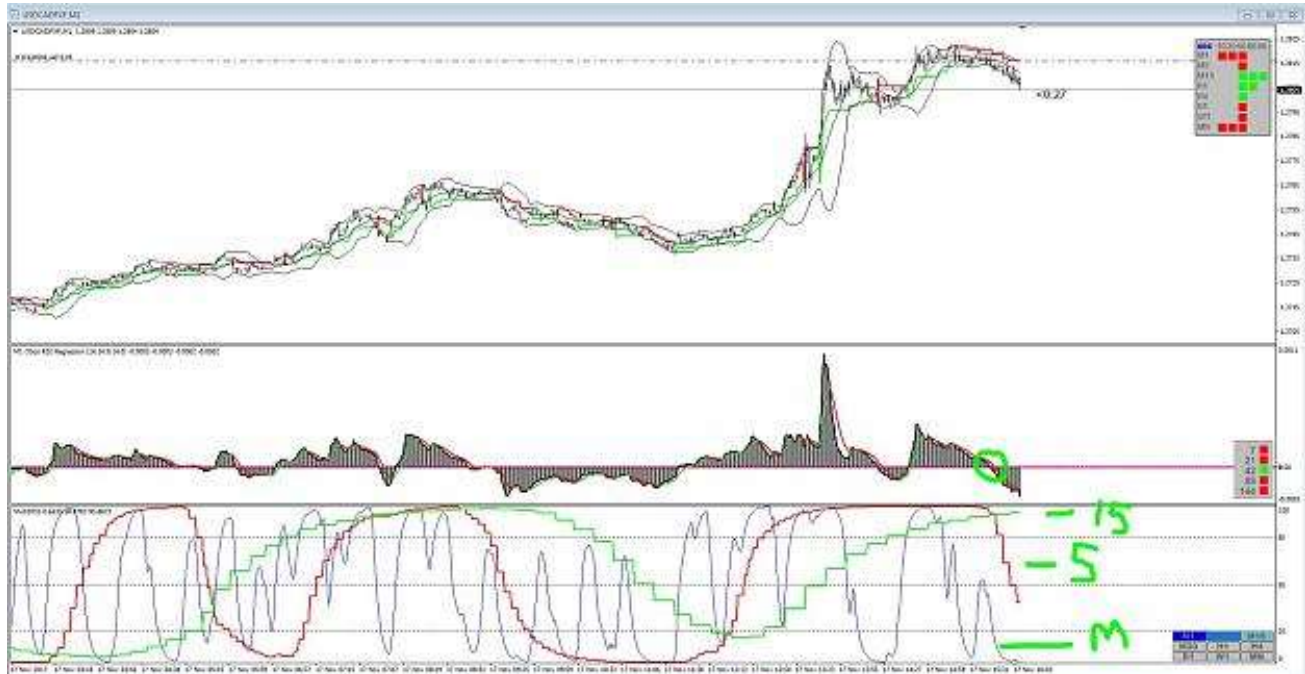
1. the M5 will continue down and the M15 will follow it, or
2. the M5 will bottom without the M15 following it and turn around and the M5 will go long for another push long in price.

This is watching the waves and training your brain and eyes to make good choices.



Changed to M1 chart so you can see the PA, the Blue line is the M1 for scalping.

The RSI crossed short.



You can see the M15 starting to come down, but remember this can repaint.



Waiting for 1 of 3 things.

1. the cross of the M1 long over the M5 for an exit - scalp
2. If the PA slows down and doesn't retrace too much, let the M1 cycle long and sling shot back short for one more scalp move. Add another position.
3. let the M5 cycle long again and short it at the top again and follow the M15 to the bottom for a larger move. Add another position.



The M1 cross long over the M5 - RSI is still short but climbing.....



ADX turned red hot !



M5 still falling.....



Keep reading and riding the waves.....



End of week price likes to drift.

Keeping watching the waves as they play out for you scalpers.....

The same can be done for day traders and longer term investors.....



ADX is a bonus for a grade A trade, but not required for scalping.....

M5 rising and M1 crossing long for now, = good entry..... RSI is on the top side now also.....

Just respect that anything can turn around and we will talk about that more when examples show up.....

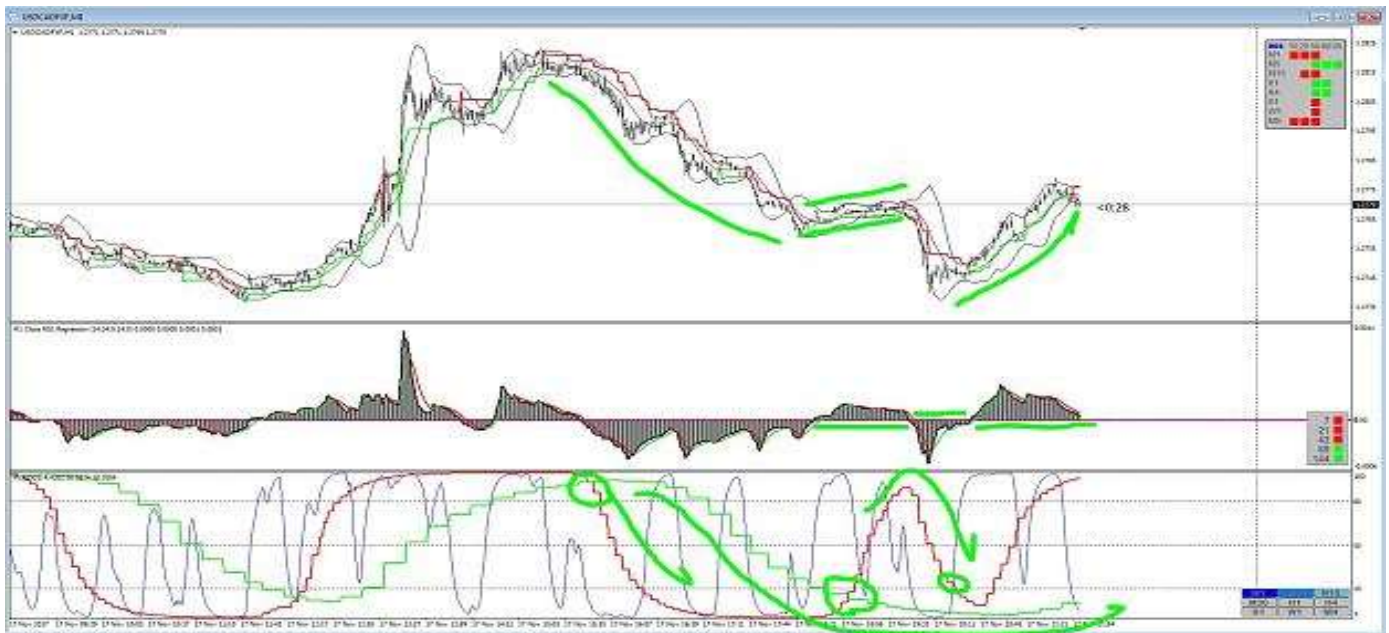


End of day on the USDCAD

the green M15 traveled lower all afternoon

the red M5 sling shot or rubber band higher with no PA movement and then a big drop.

A M15 reversal finally happened.....with the M5 and M1.....



Also the first trade may fail, but many times the second trade works out.

So place a small trade (micro) and watch it, then when it turns your direction, place a 5X or 10X trade size (Mini) and that Micro becomes nothing in a short time.

In my Mind - Elliott Counting is near impossible, you never know when the next wave is going to stop or how far it will go.

So why not follow the waves to their ends and beginnings ?

Also , let the trade come to you.....

I used to see a trade coming, jumped in, only to have it go against me.

So wait for the trade to take place and then get in.....

LONG PERIOD TRADING

Hello to all.....

I normally don't trade patterns, but the Month, Week and Day Stochastics are going to create a head and shoulders pattern in 2 to 3 weeks.

You see the Left Shoulder, Head and Right Shoulder forming soon.

The Green month sto is above 80 level, the Red Orange Week is above the Month, and when the Black Daily sling shots back to meet them, It will be time to SELL.



EU is Mixed for now, Flag has formed.....



The image displays a three-panel plot from a software interface, likely for time series analysis. The top panel shows two time series (black and green lines) with a green arrow pointing to a peak labeled '13.19'. The middle panel shows a shaded area plot with a green circle around a peak. The bottom panel shows multiple colored lines (yellow, blue, purple) with a green arrow pointing to a peak. A legend is visible in the top right corner.

Master, sometimes get into this confusion 1. is the lower TF (waves) dictated by Higher Timeframe or 2. The lower TF waves dictate the Higher time frame so the point is do we short when all the DDS are topping or wait to see a signal exists, this causes wrong positioning and loss ... {quote}

Number 2.....

{quote} I think this is an interesting question. All TFs happen at the same time, but higher TFs show a larger weight of accumulated price action and therefore momentum - like you look at your house from Google Maps from long distance then zoom in for close up. This is why we look for higher TF support when we enter on a lower TF. Further thoughts from any Time Lords or Aliens are most welcome.

I understand what you are talking about.....

My original thoughts were about the smaller TF's creating the larger TF's

I start from top down, Month to Minute, I scan for the best trades in all TF's.

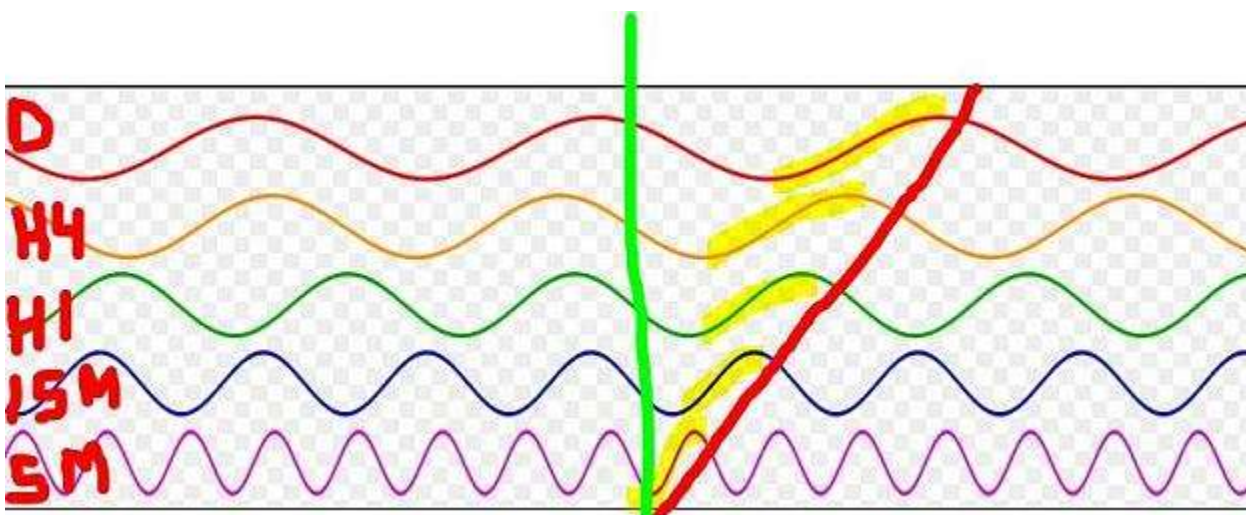
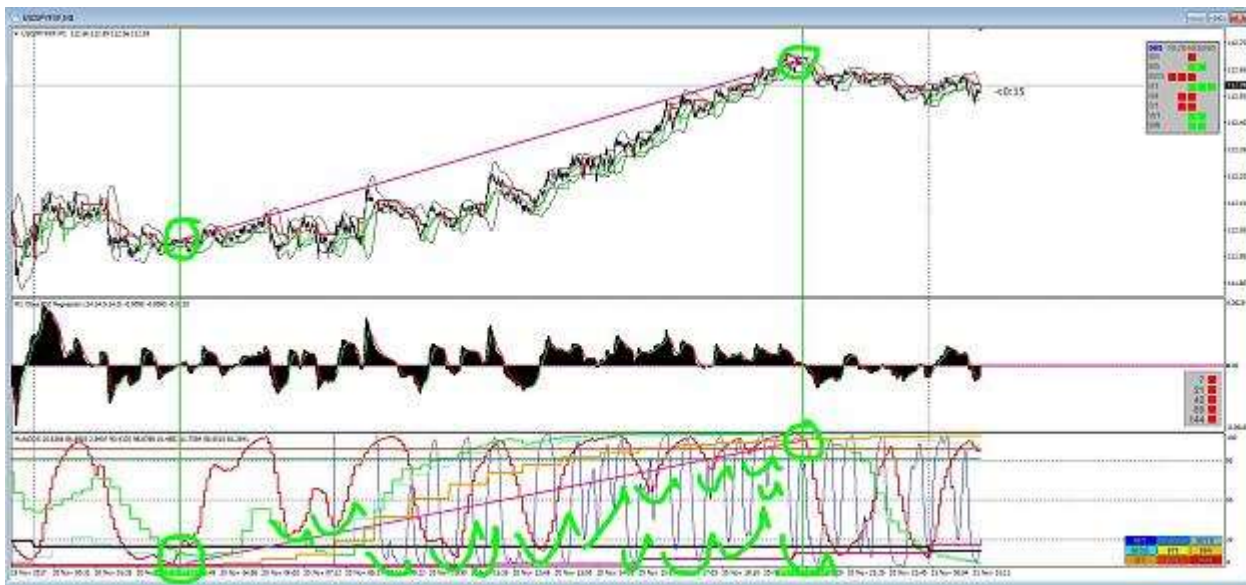
I might see the M1, M5, M15 still falling, But the H1, H4, daily are near a bottom. I will place a long trade early (I don't sit in front of the Computer all day). You better have the patience and margin to wait it out to turn back your direction.

So below the M1, M5, M15 are all cycling up and down, What did they make? They made the H1 swing long, therefore smaller TF's create the larger TF's.

The answer has always been there.....

Second Pic shows just the H1 swing long. So in the first Pic did the H1 create the M1, M5, M15 swings?

Attached Images (click to enlarge)



I drew a Green line where the M5 started turning long , which started tuning the M15 back long, and the M15 turned the H1 long, and the H1 turned the H4 long and so on.

AUDUSD Update - It took 2 tries on the H1 swinging long but we have it after a week long compression.....

H1 and H4 coming of the bottom.....



AUD USD - M15 Update.....

Can it compress more? Yes it sure can - read the waves - It has compressed far beyond any normal time, we should be good here or one more bounce.....



Read the waves.....



4. the H1 could cross below the H4, If this happens a larger move could result.



EU H1 update

with the RSI short, the H1 has a good chance of being shot short.....



Divergence is always good, always look at the direction of the next higher TF.....Don't go against it. and if you do, just for small pips.....No large targets.

When the M1 gets to the bottom again in a few minutes, I would try a small long as the M5 is lifting off the bottom now. It may take days to try and short the H4 back to the Daily.



EU update - well we have the short rise as expected and the start of the move down, keep reading the lower TF waves as thing can change.



AUDUSD The M5 turned long on you and the RSI went positive, remember to look at all time frames and get them lined up for a good trade.

The daily is lower with the H1 , wait for the M5 and M15 to near bottom and then Long this pair.



SCALPING LESSON!



[Quoting Joeef](#)

{quote} Worked out. But how can I identify in advance which slingshot is the right one? {image}

You can't always.....

In the first circle the M15 was showing signs of coming down.

The M1 first long pushed the M15 back up a bit.....

The M5 didn't climb out of the bottom and the M1 down swing held it there. The BULLS and BEARS are Fighting here.

The H1 is still long so that helped your case.

You were in the middle of the market making a decision. If the first try fails, normally the second try wins.

If all fails , you need to take a small loss and wait for a trade to come to you again.....

If the M15 crosses below the H1 , start looking for short trades.....

Also Look for larger TF's to influence your scalping method.

The H1 , H4 , Daily are high in the sky.....wait for M1, M5, M15 to get up there in the sky and look for shorts.

The Big One I see is when the H1 crosses below the H4, PA will shift direction south.....



EU update Another chance to see if the EU will start to fall, maybe this time , maybe next cycling of the M15, the RSI needs to head south of the water line also. ZERO LINE. {image}

EU Update - the H1 has dropped below the H4 and Daily, M15 has reversed also.....



EU update -

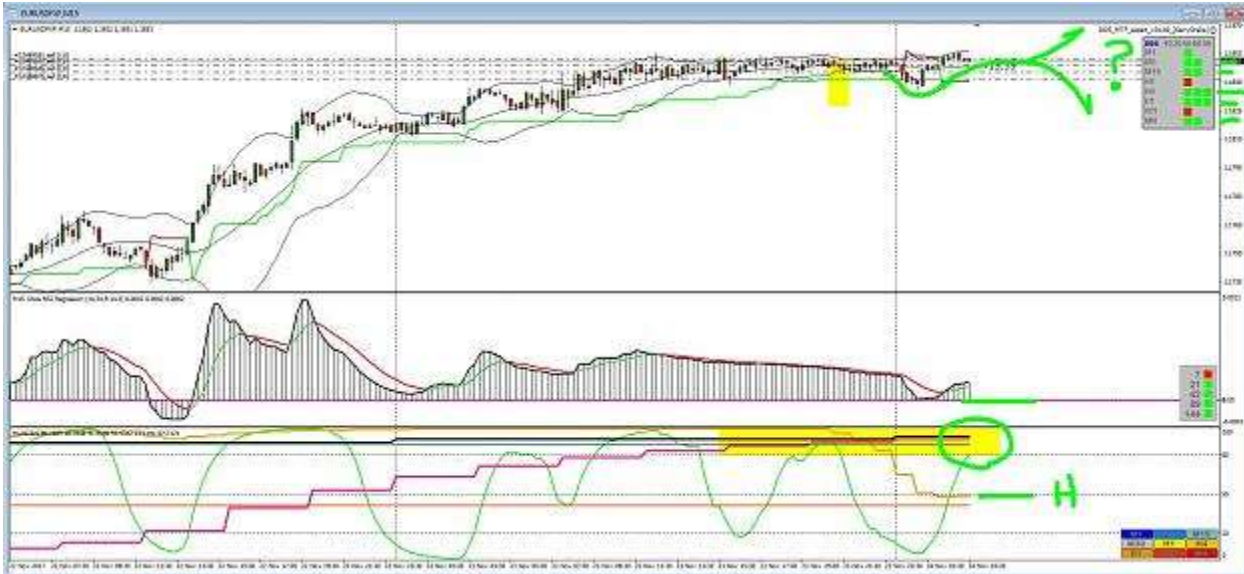
Our first sell attempt was when the M15 started to bring the H1 down.

It recovered long again when the M15 went long again.

The H1 went flat - maybe because of volume - Thanksgiving Day in America and some other countries.

The H1 could resume down after the M15 turns down again.

We will continue to ride the waves looking for an answer.....



EU Update - Alien was away last night, and we see the M15 back down by the H1 at the bottom (an exit area for those of you at your computers at the time), and both slingshot long during the London session last night.

We can also see the H4 made it above the Daily and the H1 is nearing the both of them.

Alien is using small small trade amounts, so chasing the top here is not a concern. I will be looking for the H4 to cross back below the Daily, normally a sign of weakness.

Currently the DS's from M1 to daily are near or all above the 90 level, it maybe end of next week before this turns south for a retrace.

On the larger picture, the Weekly has been dropping for about 10 weeks now, the Daily and H4 are nearing a top to sling shot back down towards the weekly. This may go until month end next Thursday.

Master, I would like to see the NZD/USD. It seems to me we should be looking to sell the 4hr which is up to the daily and weekly which are down. The one hour is up and looks like it is starting to head down now that the 15 min is back up. Well back!

I see the Day just starting to climb from a bottom, H4 near a top, H1 at the bottom and will go long in a few to several hours.

I would wait for the H1 to get to the top with the H4 and then try a sell, that daily might hold the H4 up there longer.

H1 slingshot long coming up first.



Quoting JoeeF

{quote} Mr. Alien another question, I'm sorry... AUDCAD I entered on H1 - DS H1 crossed H4 down towards to Daily and Weekly that were bottoming (red vertical line). But on the M15 we can see M5 & M15 were down. Did I enter too soon? Would you wait for rotation on M15 and M5? {image} {image}

You did good, You did enter at the bottom of the M5 and M15 and yes enter at their tops if possible.

But remember price is always moving, so no matter where you get in , most times the small TF's will short term go against you.

The Ideal and 99% safest trade would be in the example below your 2 pics. The more TF's you can get going your direction are the best. They don't happen often but they are there. If you can get 3 TF's like the black daily, pink H4 and the orange H1 all traveling the same direction, also dig deeper and you will find the M15 , M5 at the area of those turns, train your eyes and you will find them.





USDCAD

With Month at the bottom with the Daily and H4 and not shown H1 going long, A move long has started for the weekly wave 3.

The week has been rising for 8 weeks and the Daily pulled back for the next leg longer.....



Mr. Alien, this question is for you. Why you choosed DS and not RSIOMA for multi tf indicator? Long time ago, Ebitalebi made an approach just like you did but with Rsioma. What's your thoughts?

I never knew we had a Ebitalebi, looks like March 3 of last year he appeared, He is a teacher , so he has the mind of Alien.

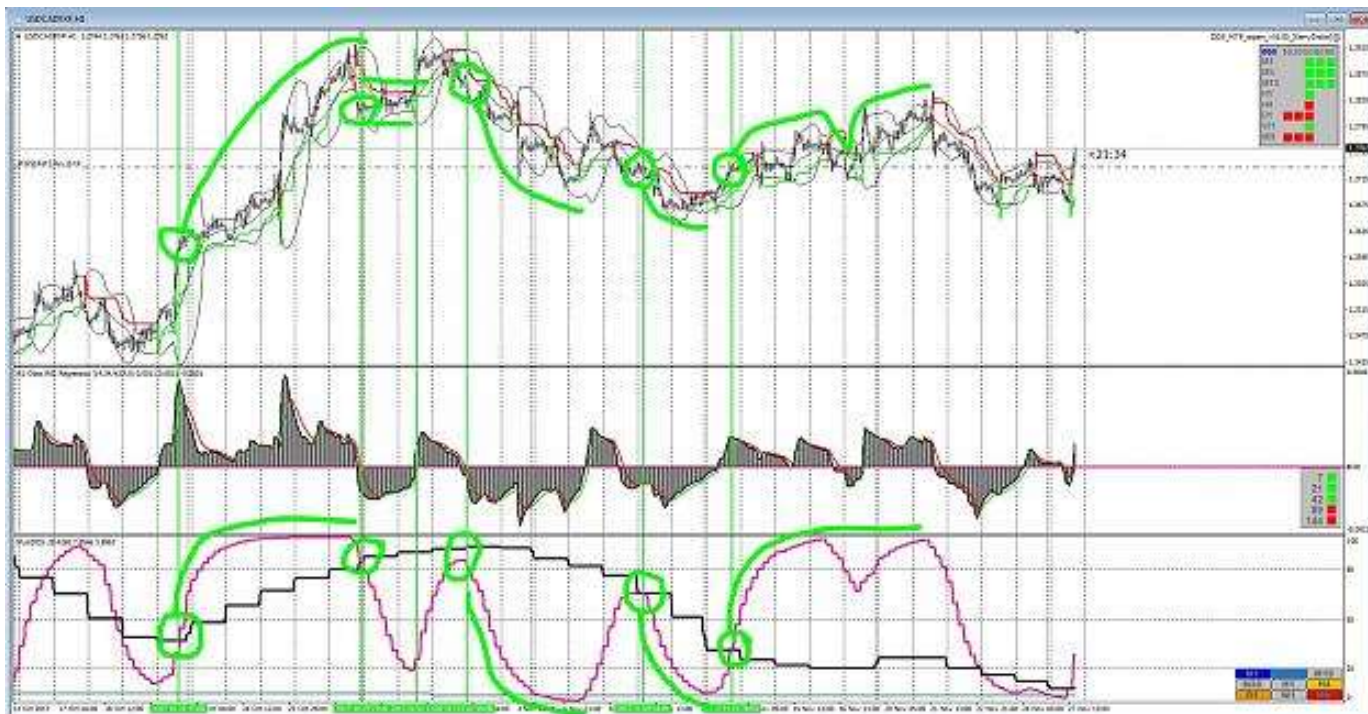
The Rsioma is what I started with on Page 1

I started to play with the DS to get the average movement of a TF or average direction. I started looking at crossovers of the Mutiple TF's and the sling shots and how PA effected them. My mind went to a possible automated trading system. I will put some time in on the Rsioma also.

After I multified (< New Alien Word) the DS I noticed the steps in the larger TF's, they showed me the acceleration and de-acceleration of the PA Movement.

I like how the DS compresses and then falls away with speed. they give you an average of what is happening and then you need the smaller TF's to get the Turns or near turns as they appear.

There is too much to talk about here, but in time we will cover it. Alien is just trying to be a better easier way of trading is all.



Wave counting is not important, only the MTF's running the same direction.....

SS

Notice the M15 crossing above the H4 and the H1 crossing above the H4. Anything can change but these normally stay confirmed.

Notice the M15 crossing below the H1.

And yes when the Daily, H4, H1 and M15 are traveling down, you get faster and larger movement.....Wave 3 on the downside.....



You speak of the usdcad

Alien was looking for the H1 to cross below the H4 -

Black = Day

Pink = H4

Orange = H1

Green = M15

Every time the M15 turned down I placed a trade waiting for the H1 to cross the H4 lower, it took 2 plus days for the cross over, PA fell sharply the first attempt and then H1 climbed some more soon to fail lower. The H4 followed lower, when the M15 was high and turned down, you had a small step in the day, and H4,H1,M15 all turning down already and then the NEWS hit the same direction as all TF's could not go higher anymore.

Current price at the end shows the H1 high and the H4 low, looking for a slingshot lower on the H1.....

Attached Image (click to enlarge)



Slingshot Achieved.....

Breakdown of the M5. M15, H1 back to the H4 and Daily

This trade took 24 hours as I faded the H1



So we had the H1 slingshot downward, Pic shows follow through after today.



I would like to see an example when DDS fakes us out now

At the left side you can see the H1 TF pinned to the ceiling. H4 and daily climbing

1. shows the 1st attempt to turn lower , but it remains above the H4, the trend is strong
2. shows the 2nd attempt to turn lower , but it remains above the H4, the trend remains strong
3. shows the 3rd attempt to turn lower , but it remains above the H4, PA starts to range

Pressure and tension is building beyond belief.....RSI is showing long still

4. shows the cross below the H4 and the PA shows a tremendous drop, but recovers as the H1 turns long again. < This might be considered a fake out

Then the H4 shows signs of dropping after the H1 turn back down for the long haul.

Once the H1 dropped below the Daily

VICTORY 200 pip waterfall down.

It's just waves.....ride them.....



I am not sure the Multi-DDS can fake you out! After you learn to trust it.

The H1 might look like a fake out if you looked only at that and said it was to go long.

But if you use your BRAIN and see that the H4 is trending downward, larger trend.

And the M15 is high in the sky and has a ticket for a return trip down to the H1 again, that M15 downward move made the H1 reverse lower.

This is why we ride the waves and read the tea leaves.....



Alien loves to fade a trade.

As the compression between the H1 and the H4 builds Alien will take very small trade amounts and add them to every M15 turn down, BUT.....

I would highly recommend to wait for the H1 crossing the H4 downward, only use 2% of your margin.

Many times it takes 2 to 4 times for the PA to turn around. I would keep my first trade in and then when the H1 turned down again , I would add another 2%.

If you over trade or use more then 2% per trade , you burn up your margin fast and , then have to worry, and don't have anymore bullets to trade another pair that might be ripe for the pickings.

If your in a bad trade and you didn't over trade, you will always be good. If you did over trade ,all you can do is start to dump your position little by little until the trade turns back in your favor and ride the waves till your in profit again, and learn from the mistake your just created.

Try grouping the M1, M5 and the M15 on the same side, you get more bang for your buck.....

The best would be all of them M1 - H1 on the same side.....

HOW TO AVOID CHOPPY MARKET

Use the Daily DS and draw lines on the tops and bottoms of the daily and play the channel. Keep checking where the week is at. More to come on this...

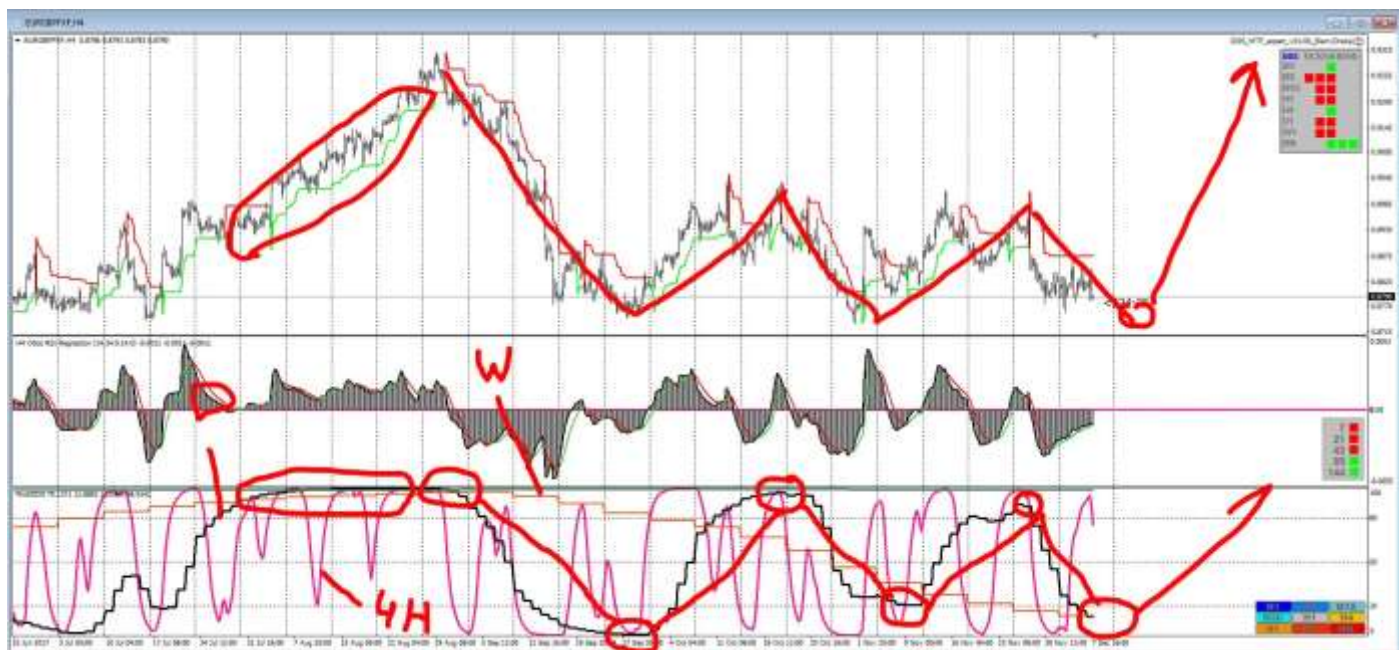
300 pip Range, should be able to make some good cash still.....



COMPRESSION.....



The weekly is near bottom, start looking for the bottoming of week, day and H4 and start trades to the upside.....



Compression...

