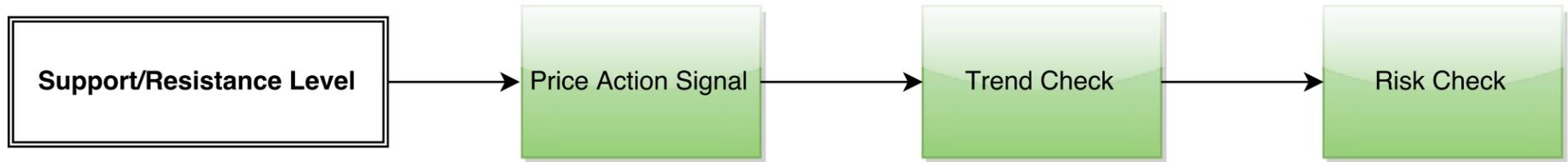


## Complete Price Action Strategy Checklist



*Identify support & resistance level and wait until the price comes back to one of them...*

Once the price reaches the level, all criteria must be satisfied:

### Price Action Signal

Engulfing Candle closed

- The candle is bigger than the 5 previous candles
- The candle goes in the opposite direction of the previous candle
- The candle fully covers the previous candle
- The wick of the candle is minimal

### Trend Check

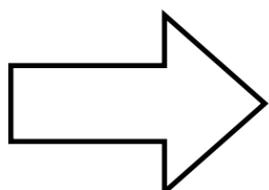
The trend is congruent with the candle

- The closed Engulfing goes in the direction of the trend (can be determined with 20-Period EMA)
- There was a pullback in the opposite direction before the Engulfing Candle

### Risk Check

The trade offers an appropriate level of risk

- There is no support/resistance levels close from the signal
- By placing the stop loss past the Engulfing Candle, it is likely to get a Risk-To-Reward of 1:2
- There are no planned news event that could impact the currency pair within the next 24hrs
- The trading account has enough free margin to accommodate price variations



***The trade can be entered by placing a limit order past the Engulfing Candle (above for a buy trade, below for a sell trade)***

