

Pipsmatter.com

TRADING RULES

1

STOP LOSS

Never move or remove a stop loss: Once a Trade is open, add a SL at an area that if reached, will mean you were wrong and the idea/setup didn't work out.

2

TRADING ACTIVITY

No over trading is allowed. Don't trade just to be in the markets, this is dangerous. Trades can only be open after comprehensive analysis is done.

3

PROFITS LOSSES

Don't let profits become losses. Move your SL into profit when possible and if you will leave your station, then you must move SL's into profit.

4

OPEN MIND

Be just as willing to buy as you are to sell. Let the objective always be to make money and not just be right. Feed your account not your ego.

5

HAVE A PLAN

Have a definite plan of trading. Never rely on your gut or information from the internet to make your trading decisions. Refine your plan and work your plan. Always.

6

RISK MANAGEMENT

Earn the right to be risky. Never risk more than 3% on any give trade or overall trades. Once you have sufficient risk capital, then you can risk bigger.

7

BIG PROFITS SMALL LOSSES

Avoid taking small profits and big losses. You can go broke taking profit. The plan is to cut losses short and ride winners professionally, with a plan.

8

**DOUBT?
GET OUT**

Never move or remove a stop loss: Once a Trade is open, add a SL at an area that if reached, will mean you were wrong and the idea/setup didn't work out.

9

**NO ADDING
TO LOSING**

Never trade a loser. If you have a position open and it's losing, never add on to it. You will end up having double trouble. Take the lose like a pro.

10

**BE
RESPONSIBLE**

Take responsibility for your results. Your success depends on you, if you can't do the work, don't do the trade.

11

**FUTURE
PACING**

NLP is a the highway to success. By seeing the future you get to be motivated and cautious at the same time. (this takes practice)

Sticking to these rules is important..

Think of the mighty highway or the streets of your local capital, how would they be without rules? A big and dangerous mess... no matter how careful you would be, eventually you would have a crash. Having trading rules and sticking to them is very similar and there is no good way to explain the importance of them.

These rules were created and fine tuned for many years, there are lots of things that could be added here but we promise you, if you follow these rules your chances of longevity in the markets increase drastically.

To be a winner you need to think like a winner, prepare like a winner and perform like a winner, our rules can help you with this.

Follow them without question and print them out. Make sure you read them daily, before you trade, for at least 21 days.