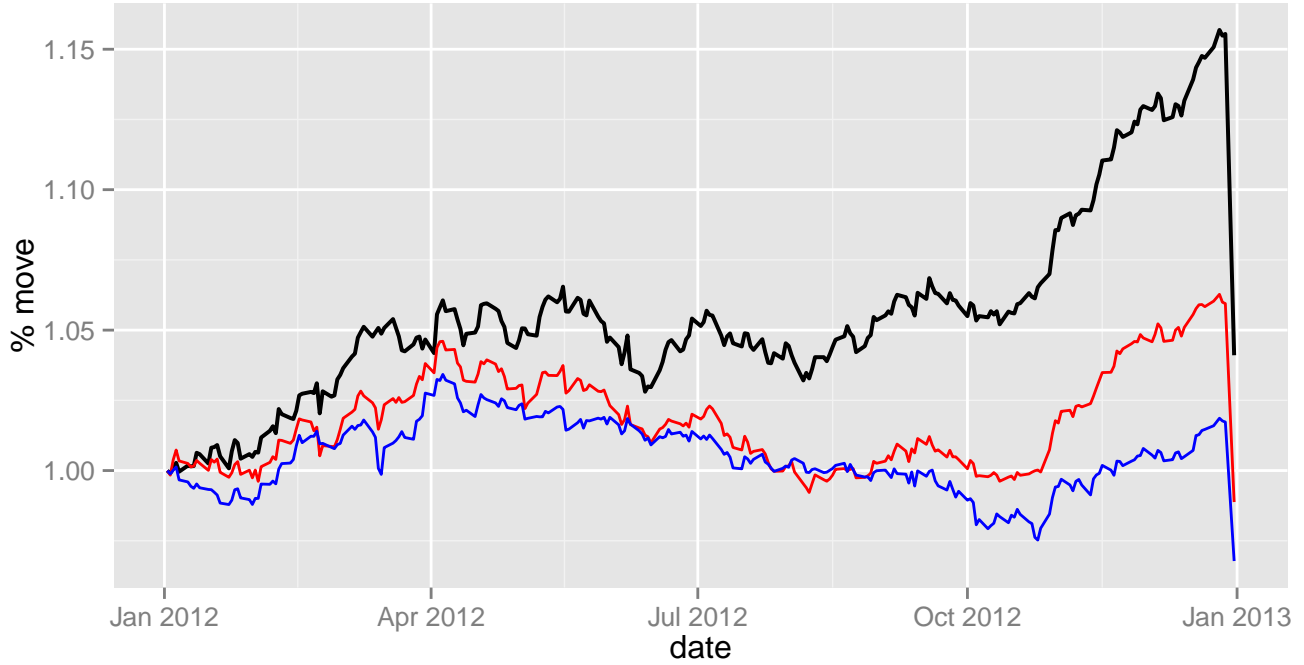


USDJPY historical % moves



Black = 3 year average

Red = 5 year average

Blue = 7 year average

CURRENT UP MONTH, WEEK, and DAY pivot analysis

PivotLevels	HL	Close	PivotLevels	HL	Close	PivotLevels	HL	Close
R2	0.28	0.17	R2	0.30	0.18	R2	0.31	0.18
R1	0.72	0.44	R1	0.68	0.47	R1	0.66	0.44
P	0.74	0.12	P	0.77	0.11	P	0.76	0.13
S1	0.16	0.00	S1	0.17	0.00	S1	0.18	0.00
S2	0.01	0.00	S2	0.03	0.00	S2	0.04	0.00

(a) Monthly (b) Weekly (c) Daily

Probabilities of H/L moves and Close beyond pivot levels

CURRENT DOWN MONTH, WEEK, and DAY pivot analysis

PivotLevels	HL	Close	PivotLevels	HL	Close	PivotLevels	HL	Close
R2	0.02	0.00	R2	0.03	0.00	R2	0.03	0.00
R1	0.21	0.00	R1	0.14	0.00	R1	0.13	0.00
P	0.98	0.91	P	0.98	0.84	P	0.97	0.85
S1	0.71	0.41	S1	0.71	0.43	S1	0.71	0.39
S2	0.29	0.12	S2	0.30	0.16	S2	0.33	0.17

(a) Monthly (b) Weekly (c) Daily

Probabilities of H/L moves and Close beyond pivot levels

PREVIOUS UP MONTH, WEEK, and DAY pivot analysis

PivotLevels	HL	Close	PivotLevels	HL	Close	PivotLevels	HL	Close
R2	0.23	0.14	R2	0.12	0.07	R2	0.20	0.10
R1	0.58	0.27	R1	0.41	0.22	R1	0.44	0.23
P	0.74	0.37	P	0.71	0.36	P	0.76	0.41
S1	0.40	0.16	S1	0.31	0.17	S1	0.39	0.18
S2	0.13	0.04	S2	0.07	0.02	S2	0.13	0.06

(a) Monthly (b) Weekly (c) Daily

Probabilities of H/L moves and Close beyond pivot levels

Probability of up month if prev. month up: 0.5481

Probability of up week if prev. week up: 0.5111

Probability of up day if prev. day up: 0.4612

PREVIOUS DOWN MONTH, WEEK, and DAY pivot analysis

PivotLevels	HL	Close	PivotLevels	HL	Close	PivotLevels	HL	Close
R2	0.07	0.02	R2	0.12	0.07	R2	0.13	0.08
R1	0.37	0.18	R1	0.38	0.21	R1	0.35	0.21
P	0.99	0.64	P	0.97	0.56	P	0.98	0.57
S1	0.45	0.23	S1	0.47	0.21	S1	0.50	0.21
S2	0.17	0.07	S2	0.19	0.10	S2	0.23	0.11

(a) Monthly (b) Weekly (c) Daily

Probabilities of H/L moves and Close beyond pivot levels

Probability of down month if prev. month down: 0.5124

Probability of down week if prev. week down: 0.4364

Probability of down day if prev. day down: 0.463