

Auto Pip Bot



AUTO PIP BOT TRADING ROBOT

TABLE OF CONTENTS

Contents

TABLE OF CONTENTS	2
DISCLAIMER	3
INSTALLATION STEPS.....	4
DOWNLOAD FREE MT4 TRADING PLATFORM.....	4
SET UP YOUR MT4 TRADING PLATFORM.....	7
SET YOUR EA SETTINGS	7
SET UP YOUR CHART	8
EXPERT ADVISOR INSTALLATION.....	10
ACTIVATING THE EAS TO START TRADING	12
DEFAULT INPUT SETTINGS	12
RISK INPUT SETTINGS (POSITION SIZING).	13
<i>Lots</i>	13
<i>Risk % - To use this function turn MoneyManagementOn to TRUE</i>	13
REGARDS THE AUTOPIPBOT TEAM	13

AUTO PIP BOT TRADING ROBOT

DISCLAIMER

U.S. Government Required Disclaimer - Commodity Futures Trading Commission
Futures and Options trading has large potential rewards, but also large potential risks. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this web site. The past performance of any trading system or methodology is not necessarily indicative of future results.

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No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

All information on this website or any e-book purchased from this website is for educational purposes only and is not intended to provide financial advise. Any statements about profits or income, expressed or implied, does not represent a guarantee. Your actual trading may result in losses as no trading system is guaranteed. You accept full responsibilities for your actions, trades, profit or loss, and agree to hold Auto Pip Bot and any authorized distributors of this information harmless in any and all ways. The use of this system constitutes acceptance of our user agreement.

AUTO PIP BOT TRADING ROBOT

Installation Steps

STEP 1

Download the MetaTrader4 (MT4) Trading Platform.

STEP 2

Configure your MT4 platform.

STEP 3

Install Your Expert Advisors (EAs or Robots) into your MT4 platform.

STEP 4

Set Up your EA Inputs (personal risk settings).

Download FREE MT4 Trading Platform

STEP 1: There are 2 options available to every trader.

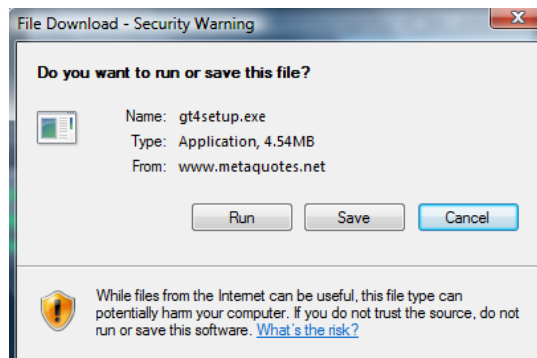
1. Use a demo account (a risk free practice account).
2. Use a live account (a real account you must fund with real money).

The Demo and the Live accounts look identical – the difference is in the set up (the Live requires proof of identification and funding of equity – the Demo is 'pretend money' and totally no risk at all – you can try out a starting balance of \$50,000 or \$100,000!).

Download your free copy here: www.gomarketsaus.com

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When you click either the live or demo account via the link on the previous page it will take you through to a sign up page where you will enter your name details... you may need to scroll down the page to see this on some PC's.



Click on **RUN**.

After the download is complete, please double click on the setup program (m4setup.exe) and you will get a screen like this:

Choose your language and follow the instructions to install MetaTrader4.

Select the program to launch after installation.



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Launch GoTrader4 platform after you finish the installation. You will be prompted to open a demo or a live account.

Fill out the form and follow the instruction to set up the account that is appropriate to you. Please remember to write down the login id, password and investor id. Keep it in a safe place.

Now that you have installed the MetaTrader4 program and opened an account. Please proceed to Step 2 to set up your MT4 platform correctly.

AUTO PIP BOT TRADING ROBOT

Set up your MT4 Trading platform

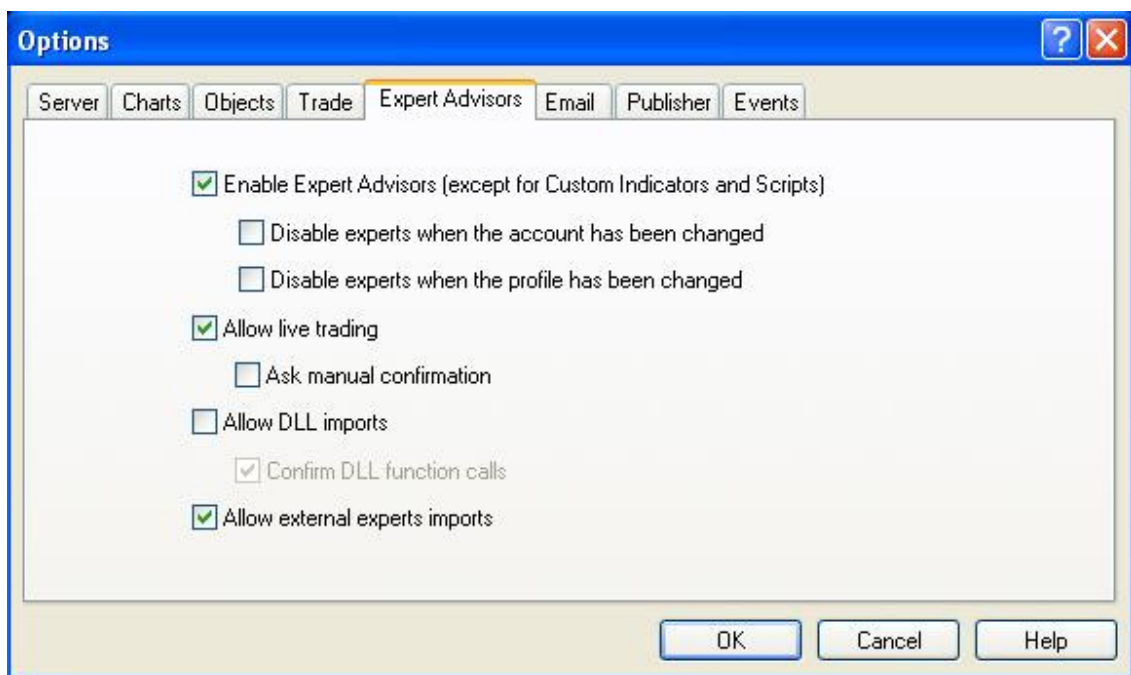
SET YOUR EA SETTINGS

On the menu bar, please choose TOOLS then OPTIONS.

When the OPTION dialog pops up, click on the EXPERTS ADVISORS tab.

TICK "Enable Expert Advisor" and "Allow live trading".

Then click OK to accept the change. See picture below.

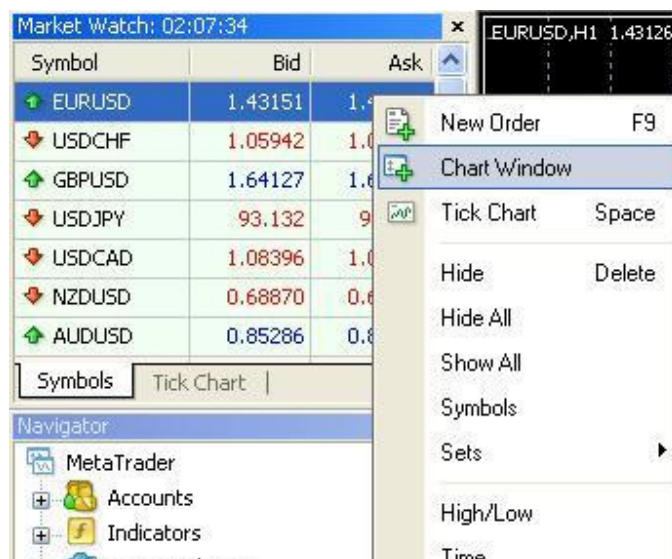


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SET UP YOUR CHART

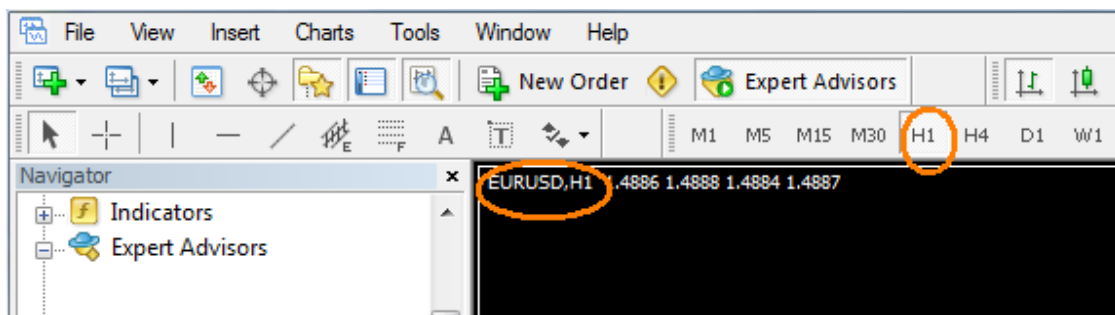
The Auto Pip Bot Robots were optimized on the **EURUSD pair on the 1 Hour Charts**.

Right click on EURUSD from the MARKET WATCH window. When the menu pops up, choose "Chart Window".

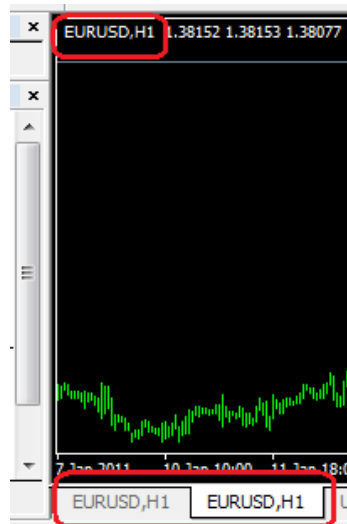


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On the periodicity toolbar, click H1. Note that H1 stands for the 1 Hour Chart. Each bar in the chart represents 1 Hour. Notice I have circled the H1 button and also on the chart it will then reflect the EURUSD pair and the time frame H1.



Repeat this process so you have TWO EURUSD 1 hour charts open – see the image below with the two tabs now next to each other.

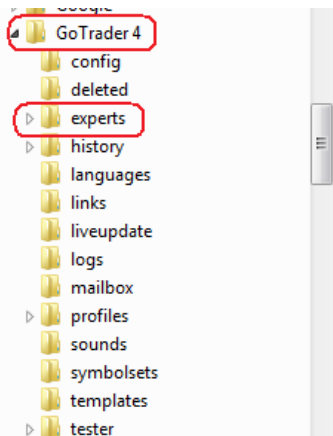


NOW CLOSE YOUR MT4 platform.

AUTO PIP BOT TRADING ROBOT

Expert Advisor Installation

1. First ensure your MetaTrader4 Trading Platform is **CLOSED**.
2. Then find the location of your Expert Advisors (EAs)... where you saved the Expert Advisors (.ex4 file) to your hard drive (*remember when you downloaded this manual and EAs*). This can be found through My Computer (*also called Windows Explorer - found via your START then COMPUTER*).
3. When you locate the file hover your mouse above the .ex4 file.
4. Right click your mouse and a popup menu will give you a list of options.
5. Select COPY.
6. Then go through MY COMPUTER (Windows Explorer) and expand the C:DRIVE, then expand PROGRAM FILES, then find your MT4 Broker (eg; GoTrader4 etc) – expand that folder, then EXPERTS folder.
7. When you have found the EXPERTS folder RIGHT CLICK on that name and click PASTE.



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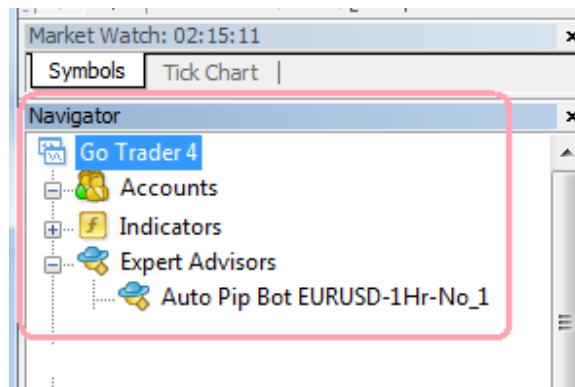
Then reopen your MT4 Broker Platform.

On the left hand side in the Navigator window, open the "Expert Advisors" folder.

If you see "FX Auto Pip Bot" listed under the folder, as in the picture below, it means the EA is now installed onto your MT4 Trading Platform.

Repeat the process for the 2nd AutoPipBot CTF robot.

Congratulations! Now you are ready to use the EAs. Next we will look at trading with the EAs.



AUTO PIP BOT TRADING ROBOT

Activating the EAs to start Trading

In the Navigator window, double click one of the "AutoPipBot's" under the "Expert Advisors" folder.

A pop up dialog box will appear called INPUTS.

Default INPUT Settings

The DEFAULT settings are what you see below.

These default settings are the 'best' performing settings for the EA. So please leave all as they are except for the RISK setting.

RISK and/or Lot Settings: The important setting you need to consider changing is the risk input. Please now go to the next page to read your options for the risk settings.

Variable	Value	Start	Step	Stop
<input type="checkbox"/> Comment1	AutoPipBot			
<input type="checkbox"/> BrokerECN	true			
<input type="checkbox"/> Broker5Digits	true			
<input type="checkbox"/> MoneyManagementOn	true			
<input type="checkbox"/> Risk	1	1	0	0
<input type="checkbox"/> Lots	0.1	0.1	0	0
<input type="checkbox"/> SL	150	150	0	0

Load Save

OK Cancel Reset

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Risk Input Settings (POSITION SIZING).

Risk management is the most important component to trading. And best to work on the basis of a worst case scenario.

In the AutoPipBot there are two settings that can be used to determine the POSITION SIZING that the robot will take on each new trade.

- 1. LOTS or**
- 2. % RISK**

Lots

If you want the robot to enter into an exact number of lots every time it trades you put a number in here. For example:

1.00 = 1 Standard Lot (\$10 per pip)

0.10 = 1 Mini Lot (\$1 per pip)

0.01 = 1 Micro Lot (\$0.10 per pip)

For the Lot Input to work you need to change **the MoneyManagementON to False.**

Risk % - To use this function turn MoneyManagementOn to TRUE

The other selection is the RISK – the Auto Pip Bot default is set on 1%.

This means that the robot will automatically calculate the appropriate number of Lots you can enter into according to the new account balance after each trade and the maximum risk % that you choose.

If your starting balance is \$2,000 and you set your risk at 1% this means that on each trade you do not want to risk more than \$20 on each trade. And as the Stop Loss is at 150 pips from the entry, if your Accounts pip value was \$0.10 per pip movement, then your risk is \$15 per 1 micro lot and the robot can enter into 1 micro lot (0.01).

Regards The AutoPipBot Team