

Monday 23 Feb - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance				
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4	
Majors																	
EUR/USD	SHORT AT 1.1320 FOR 1.1000; STOP AT 1.1451	➔	⬇️	1.1357	1.1713	1.2737	47.32	1.1098	1.1262	1.1278	1.1346	1.1384	1.1411	1.1451	1.1466	1.1499	
USD/JPY	LONG AT 118.70 FOR 120.48; STOP AT 117.98	➔	⬆️	118.48	118.72	109.84	53.42	117.98	118.11	118.30	118.88	118.95	119.42	119.61	119.88	120.48	
GBP/USD	LONG AT 1.5325 FOR REVISED 1.5541; STOP AT 1.5335	⬆️	⬇️	1.5247	1.5312	1.6165	62.32	1.5210	1.5271	1.5317	1.5335	1.5388	1.5434	1.5486	1.5500	1.5541	
USD/CHF	LONG AT .8755 FOR REVISED .9602; STOP RAISED to .9345	⬆️	➔	.9257	.9491	.9323	56.85	.9259	.9285	.9316	.9345	.9433	.9453	.9496	.9535	.9602	
AUD/USD	LONG AT .7775 FOR .7907; STOP AT .7715	➔	⬇️	.7802	.8003	.8791	53.58	.7698	.7715	.7741	.7789	.7836	.7877	.7907	.7942	.7995	
USD/CAD	LONG AT 1.2475 FOR 1.2697 STOP AT 1.2416	⬆️	⬆️	1.2512	1.2097	1.1291	56.63	1.2200	1.2314	1.2353	1.2416	1.2557	1.2569	1.2646	1.2697	1.2775	
Crosses																	
EUR/JPY	POSS BUY	⬆️	➔	134.55	139.09	139.42	50.80	132.00	132.57	133.56	134.66	135.41	136.22	136.70	137.31	137.64	
EUR/GBP	POSSIBLY SELL	⬇️	⬇️	.7448	.7648	.7874	37.09	.7239	.7254	.7307	.7340	.7395	.7429	.7459	.7488	.7510	
EUR/CHF	LONG AT 1.0510 FOR REVISED 1.1002; STOP AT 1.0629	⬆️	⬇️	1.0516	1.1131	1.1863	54.17	1.0530	1.0554	1.0629	1.0650	1.0697	1.0811	1.0900	1.1002	1.1181	
EUR/CAD	BUY LOWER	➔	⬇️	1.4210	1.4155	1.4345	56.63	1.3885	1.3965	1.4010	1.4045	1.4275	1.4340	1.4385	1.4490	1.4560	
GBP/JPY	LONG AT 182.00 FOR 187.30; REVISED STOP AT 181.45	➔	⬆️	180.65	181.80	177.10	62.24	180.65	181.10	181.45	182.35	183.15	184.25	185.00	186.15	187.30	
NZD/USD	BUY AT .7510 FOR .7690; STOP AT .7445	⬆️	⬇️	.7409	.7603	.8091	59.36	.7412	.7445	.7482	.7501	.7527	.7574	.7609	.7619	.7690	
Scandies																	
EUR/SEK	LONG AT 9.5300 FOR 9.7880; STOP AT 9.4500	⬆️	⬆️	9.4640	9.4695	9.2565	54.48	9.3850	9.4000	9.4500	9.4880	9.5450	9.6435	9.6850	9.7295	9.7880	
EUR/NOK	LONG AT 8.6400 FOR 8.8755; STOP AT 8.5305	⬆️	⬆️	8.6680	8.8820	8.4695	36.69	8.4390	8.4815	8.5270	8.5305	8.5780	8.7390	8.7780	8.8065	8.8755	
EUR/DKK	BUY AT 7.4505 FOR 7.4675 STOP AT 7.4439	⬆️	⬇️	7.4448	7.4422	7.4483	81.58	7.4350	7.4400	7.4439	7.4490	7.463	7.4640	7.4653	7.4670	7.4675	
USD/SEK	LONG AT 8.3855 FOR 8.7385 STOP AT 8.2855	➔	⬆️	8.3325	8.0915	7.2985	55.26	8.1475	8.1705	8.2250	8.2855	8.3865	8.5520	8.5930	8.7080	8.7385	
USD/NOK	POSS BUY	⬇️	⬆️	7.6320	7.5850	6.6825	42.22	7.3245	7.3660	7.4490	7.4640	7.5385	7.6650	7.7380	7.7480	7.8370	
NOK/SEK	LONG AT 1.1035 FOR 1.1340; STOP AT 1.0895	⬆️	⬇️	1.0920	1.0665	1.0940	72.07	1.0845	1.0895	1.1010	1.1050	1.1135	1.1150	1.1205	1.1235	1.1270	
Emerging Markets																	
EUR/PLN	POSSIBLY SELL	⬇️	➔	4.1920	4.2475	4.1955	45.10	4.1385	4.1495	4.1550	4.1600	4.1795	4.1870	4.2000	4.2140	4.2245	
EUR/CZK	POSS SELL	➔	⬆️	27.660	27.740	27.625	40.51	27.000	27.060	27.100	27.220	27.465	27.542	27.675	27.835	27.910	
EUR/HUF	SHORT AT 308.00 FOR REVISED 301.90; REVISE STOP AT 308.00	⬆️	⬆️	308.35	313.05	310.10	35.71	301.90	302.25	303.00	304.05	306.40	306.60	308.00	308.85	309.70	
EUR/TRY	LONG AT 2.8050 FOR 2.8595, STOP AT 2.7750	⬆️	➔	2.7660	2.7785	2.8335	54.46	2.6920	2.7265	2.7475	2.7750	2.7820	2.8115	2.8300	2.8430	2.8595	
USD/PLN	SHORT AT 3.6800 FOR 3.6045, STOP AT 3.7125	➔	⬆️	3.7015	3.6030	3.2940	45.95	3.6045	3.6185	3.6415	3.6480	3.6975	3.7125	3.7225	3.7405	3.7705	
USD/ZAR	LONG AT 11.750 FOR 12.135, STOP AT 11.540	⬆️	⬆️	11.570	11.585	11.035	51.70	11.255	11.360	11.480	11.540	11.640	11.740	11.780	11.895	12.135	
USD/BRL	LOOK TO BUY	➔	⬆️	2.7535	2.6990	2.4380	67.18	2.7950	2.8170	2.8290	2.8555	2.8705	2.8845	2.8945	2.9150	2.9445	
USD/MXN	LONG AT 14.950 FOR 15.589 STOP AT 14.790	➔	⬆️	14.855	14.758	13.659	57.64	14.728	14.790	14.816	14.860	14.979	15.155	15.325	15.589	15.750	
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4	
S&P 500 Futures	LOOK TO BUY	⬆️		2082.4	2053.8	2043.4	70.97	2059.0	2072.0	2081.0	2087.7	2107.0	2108.5	2123.9	2129.7	2150.0	
DAX Futures	BUY AT 10860.0 FOR 11200.0. STOP AT 10762.0	⬆️		10853.0	10820.0	10530.5	61.22	10732.0	10762.0	10825.5	10872.5	10991	11200.0	11397.0	11491.5	11493.0	
US 10Y Futures	SHORT AT 127-27 FOR 126-13 STOP AT 128-10	➔		128-01	129-02	129-06	32.68	125-31	126-13	126-30+	127-02	127-20	127-28+	128-10	128-19	128-23+	
Bund Futures	LONG AT 158.60 FOR REVISED 160.73; STOP AT 158.15	⬆️		158.74	158.77	158.23	52.22	158.11	158.15	158.33	158.50	159.00	159.37	159.54	160.00	160.73	
Schatz Futures	LONG AT 111.285 FOR 111.405. STOP AT 111.255	⬆️		111.300	111.270	111.225	66.15	111.160	111.205	111.240	111.255	111.310	111.330	111.350	111.405	111.500	
WTI Oil Futures	LONG AT 51.55 FOR 57.38 STOP AT 49.80	⬇️		52.35	50.10	49.54	55.20	45.07	47.47	48.93	49.80	50.57	54.92	55.05	56.05	56.54	
Gold Spot	SHORT AT 1233.00 FOR 1178.25; STOP AT 1224.00	➔		1218.70	1240.90	1253.50	30.59	1162.55	1168.35	1178.25	1195.10	1202.85	1215.45	1224.00	1229.85	1238.85	

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

This publication has been prepared by Informa Global Markets for Danske Bank Markets. The publication is intended for information purposes only. It may support near-term trading strategies that differ at times from Danske Bank's ratings based on other research. The publication is not an offer or solicitation of any offer to purchase or sell any financial instrument. Danske Bank, its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein. The Equity and Corporate Bonds analysts are not permitted to invest in securities under coverage in their research sector. This publication is not intended for retail customers in the UK or any person in the US. Danske Bank Markets is a division of Danske Bank A/S. Danske Bank A/S is authorized by the Danish Financial Supervisory Authority and subject to limited regulation by the Financial Services Authority (UK). Details on the extent of our regulation by the Financial Services Authority are available from us on request. Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission. Click here for Informa Global Markets Disclaimer: http://www.informamg.com/gml/tiles.do?esi=files/home/disclaimer_danske.htm