

Danske Technical Update

Monday 23 Feb - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength		Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4	
Majors																	
EUR/USD	SHORT AT 1.1320 FOR 1.1000; STOP AT 1.1451	-	↓	1.1357	1.1713	1.2737	47.32	1.1098	1.1262	1.1278	1.1346	1.1384	1.1411	1.1451	1.1466	1.1499	
USD/JPY	LONG AT 118.70 FOR 120.48; STOP AT 117.98	-	↑	118.48	118.72	109.84	53.42	117.98	118.11	118.30	118.88	118.95	119.42	119.61	119.88	120.48	
GBP/USD	LONG AT 1.5325 FOR REVISED 1.5541; STOP AT 1.5335	↑	↓	1.5247	1.5312	1.6165	62.32	1.5210	1.5271	1.5317	1.5335	1.5388	1.5434	1.5486	1.5500	1.5541	
USD/CHF	LONG AT .8755 FOR REVISED .9602; STOP RAISED to .9345	↑	-	.9257	.9491	.9323	56.85	.9259	.9285	.9316	.9345	.9433	.9453	.9496	.9535	.9602	
AUD/USD	LONG AT .7775 FOR .7907; STOP AT .7715	-	↓	.7802	.8003	.8791	53.58	.7698	.7715	.7741	.7789	.7836	.7877	.7907	.7942	.7995	
USD/CAD	LONG AT 1.2475 FOR 1.2697 STOP AT 1.2416	↑	↑	1.2512	1.2097	1.1291	56.63	1.2200	1.2314	1.2353	1.2416	1.2557	1.2569	1.2646	1.2697	1.2775	
Crosses																	
EUR/JPY	POSS BUY	↑	-	134.55	139.09	139.42	50.80	132.00	132.57	133.56	134.66	135.41	136.22	136.70	137.31	137.64	
EUR/GBP	POSSIBLY SELL	↓	↓	.7448	.7648	.7874	37.09	.7239	.7254	.7307	.7340	.7395	.7429	.7459	.7488	.7510	
EUR/CHF	LONG AT 1.0510 FOR REVISED 1.1002; STOP AT 1.0629	↑	↓	1.0516	1.1131	1.1863	54.17	1.0530	1.0554	1.0629	1.0650	1.0697	1.0811	1.0900	1.1002	1.1181	
EUR/CAD	BUY LOWER	-	↓	1.4210	1.4155	1.4345	56.63	1.3885	1.3965	1.4010	1.4045	1.4275	1.4340	1.4385	1.4490	1.4560	
GBP/JPY	LONG AT 182.00 FOR 187.30; REVISED STOP AT 181.45	-	↑	180.65	181.80	177.10	62.24	180.65	181.10	181.45	182.35	183.15	184.25	185.00	186.15	187.30	
NZD/USD	BUY AT .7510 FOR .7690; STOP AT .7445	↑	↓	.7409	.7603	.8091	59.36	.7412	.7445	.7482	.7501	.7527	.7574	.7609	.7619	.7690	
Scandies																	
EUR/SEK	LONG AT 9.5300 FOR 9.7880; STOP AT 9.4500	↑	↑	9.4640	9.4695	9.2565	54.48	9.3850	9.4000	9.4500	9.4880	9.5450	9.6435	9.6850	9.7295	9.7880	
EUR/NOK	LONG AT 8.6400 FOR 8.8755; STOP AT 8.5305	↑	↑	8.6680	8.8820	8.4695	36.69	8.4390	8.4815	8.5270	8.5305	8.5780	8.7390	8.7780	8.8065	8.8755	
EUR/DKK	BUY AT 7.4505 FOR 7.4675 STOP AT 7.4439	↑	↓	7.4448	7.4422	7.4483	81.58	7.4350	7.4400	7.4439	7.4490	7.463	7.4640	7.4653	7.4670	7.4675	
USD/SEK	LONG AT 8.3855 FOR 8.7385 STOP AT 8.2855	-	↑	8.3325	8.0915	7.2985	55.26	8.1475	8.1705	8.2250	8.2855	8.3865	8.5520	8.5930	8.7080	8.7385	
USD/NOK	POSS BUY	↓	↑	7.6320	7.5850	6.6825	42.22	7.3245	7.3660	7.4490	7.4640	7.5385	7.6650	7.7380	7.7480	7.8370	
NOK/SEK	LONG AT 1.1035 FOR 1.1340; STOP AT 1.0895	↑	↓	1.0920	1.0665	1.0940	72.07	1.0845	1.0895	1.1010	1.1050	1.1135	1.1150	1.1205	1.1235	1.1270	
Emerging Markets																	
EUR/PLN	POSSIBLY SELL	↓	-	4.1920	4.2475	4.1955	45.10	4.1385	4.1495	4.1550	4.1600	4.1795	4.1870	4.2000	4.2140	4.2245	
EUR/CZK	POSS SELL	-	↑	27.660	27.740	27.625	40.51	27.000	27.060	27.100	27.220	27.465	27.542	27.675	27.835	27.910	
EUR/HUF	SHORT AT 308.00 FOR REVISED 301.90; REVISE STOP AT 308.00	↑	↑	308.35	313.05	310.10	35.71	301.90	302.25	303.00	304.05	306.40	306.60	308.00	308.85	309.70	
EUR/TRY	LONG AT 2.8050 FOR 2.8595, STOP AT 2.7750	↑	-	2.7660	2.7785	2.8335	54.46	2.6920	2.7265	2.7475	2.7750	2.7820	2.8115	2.8300	2.8430	2.8595	
USD/PLN	SHORT AT 3.6800 FOR 3.6045, STOP AT 3.7125	-	↑	3.7015	3.6030	3.2940	45.95	3.6045	3.6185	3.6415	3.6480	3.6975	3.7125	3.7225	3.7405	3.7705	
USD/ZAR	LONG AT 11.750 FOR 12.135, STOP AT 11.540	↑	↑	11.570	11.585	11.035	51.70	11.255	11.360	11.480	11.540	11.640	11.740	11.780	11.895	12.135	
USD/BRL	LOOK TO BUY	-	↑	2.7535	2.6990	2.4380	67.18	2.7950	2.8170	2.8290	2.8555	2.8705	2.8845	2.8945	2.9150	2.9445	
USD/MXN	LONG AT 14.950 FOR 15.589 STOP AT 14.790	-	↑	14.855	14.758	13.659	57.64	14.728	14.790	14.816	14.860	14.979	15.155	15.325	15.589	15.750	
Other Markets																	
S&P 500 Futures	LOOK TO BUY	↑		2082.4	2053.8	2043.4	70.97	2059.0	2072.0	2081.0	2087.7	2107.0	2108.5	2123.9	2129.7	2150.0	
DAX Futures	BUY AT 10860.0 FOR 11200.0. STOP AT 10762.0	↑		10853.0	10820.0	10530.5	61.22	10732.0	10762.0	10825.5	10872.5	10991	11200.0	11397.0	11491.5	11493.0	
US 10Y Futures	SHORT AT 127-27 FOR 126-13 STOP AT 128-10	-		128-01	129-02	129-06	32.68	125-31	126-13	126-30+	127-02	127-20	127-28+	128-10	128-19	128-23+	
Bund Futures	LONG AT 158.60 FOR REVISED 160.73; STOP AT 158.15	↑		158.74	158.77	158.23	52.22	158.11	158.15	158.33	158.50	159.00	159.37	159.54	160.00	160.73	
Schatz Futures	LONG AT 111.285 FOR 111.405. STOP AT 111.255	↑		111.300	111.270	111.225	66.15	111.160	111.205	111.240	111.255	111.310	111.330	111.350	111.405	111.500	
WTI Oil Futures	LONG AT 51.55 FOR 57.38 STOP AT 49.80	↓		52.35	50.10	49.54	55.20	45.07	47.47	48.93	49.80	50.57	54.92	55.05	56.05	56.54	
Gold Spot	SHORT AT 1233.00 FOR 1178.25; STOP AT 1224.00	-		1218.70	1240.90	1253.50	30.59	1162.55	1168.35	1178.25	1195.10	1202.85	1215.45	1224.00	1229.85	1238.85	

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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