

Swing/Position/ Trading Plan:

Trading Style:

Swing/Position

Instruments: Eur/Usd , Aud/Usd, Usd/Cad

1H Chart

- Spot Entrys/Setups
- Manage Positions

Pre Market Routine:

Homework: Spot Edges and possible entry points ,Chartanalysis

Manage existing Legs and Groups

Chart Analysis:

Trend ? ,Range? , signs of strenght?,signs of weakness?

Supply and Demand who is in controll? where are significant levels

Support/Resistance, midpoints, swing highs lows, demand/supply levels/ lines

if its not clear on H1 ,zoom in if price approaches an edge and look for setups

to enter only enter setups at the EDGE or Reaction Levels , depending on how price acts at those levels

Spot Edges:

On the Edges we find setups to enter a position,

to add the odds we find edges wich correlate with bigger timeframes

we draw in the edges in advance on weekly,daily and 1H

Edges:

- Support/Resistance
- Midpoints
- Channels
- Swing Highs/Lows
- Demand/Supply Levels/Lines

Characterize Market:

Analyse the bigger picture and current state of market, strong?, weak?

Trend?, Range? or change in behaviour ?

we take into consideration volume and how price reacts on rallies and reactions

and tests of extremes (climax) , Support/Resistance levels aswell as Swing Highs and Lows

we draw a picture an anotate all important signs/action wich jump in our view

*and write down all important informations , like state of market, edges, trouble areas
what story has been told thusfar ? and what conclusion we can come up with.
What is the risk profile for longs and shorts?*

Trend up/down

- Strong or Weak ?
- Watch out for signs of change in behaviour

Range

- Strong or weak (who is in control?)
- Accumulation
- Distribution

Strong

- Bulls are in controll (demand)
- Riskprofile in favour of Longs

Weak

- Bears are in controll (supply)
- Riskprofile in favour of Shorts

Signs of Strenght

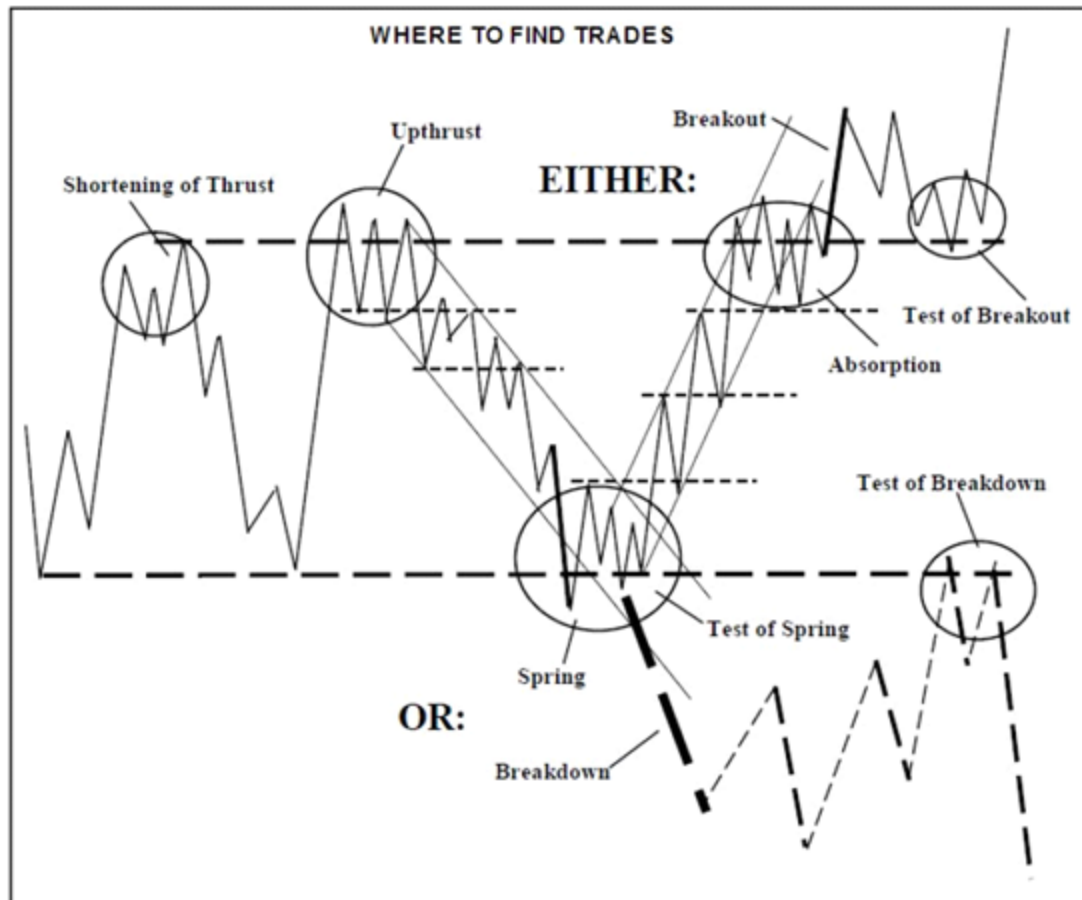
Strong rallies accompanied with increasing (high) volume
weak reactions on low volume , higher highs ,higher lows
above midpoints,buying pressure,lack of supply

Signs of Weakness

Weak rallies accompanied with decreasing (low) volume
strong reactions on high volume, Lower Highs, Lower Lows
below midpoints,selling pressure,lack of demand

Entry:

enter on edge



we only enter setups @ the edges as seen above on setups which are in line with current market situation and on the edges or reactions

Trade management:

Manage Position

*initial sl is set technically , Pull SL to BE as soon as price is at or above/below FTAs
let the positions open and let the market dictate their fate if after a week some positions
survived , we classify those positions and put them in groups.*

RiskProfile

RiskProfile in favour of Position

- SL set Technically
- SL set to BE at FTA
- No Manual Close

RiskProfile NOT in favour of Position

- SL set Technically
- SL set to BE as soon as possible
- Close out Manually if Price Action doesnt works out in our favour

Manage legs

*a leg can only consist of a position wich SL has pulled to BE
each leg is managed individually, surviving legs will be added to groups,*

Group Management:

*we have several groups overtime, where the oldest will be the highest ranked group
each group consist of several legs , depending on age and size if we diversify some
legs of a group , the remaining legs in that group will be put to the next higher ranked group*

Exit:

*Diversify positions to keep the equity curve smooth , and recover losses
risk max 5% of account*

Diversify

*we diversify to keep equity on a smooth upwards stride and recover losses, to gain buying power
and to keep balance alive if we recover losses , we also look to close as manny legs to keep the
gain at least 2times the loss*

Miscellenaeous:

*dont force an analysis , if the picture isnt clear, leave it till the story unfolds
anything can happen!*