

## PendingSell + ScaleOrders Drag-N-Drop v1.0 [Script]

(Script created by AAD...Any updates will be posted at: [ForexFactory.com/showthread.php?t=151391](http://ForexFactory.com/showthread.php?t=151391))

The "**PendingSell + ScaleOrders Drag-N-Drop**" script can quickly open any number of Pending Sell order(s) simply by dragging the script onto an MT4 chart in any desired area above/below the current Bid/Ask price. It also has Iceberg Orders and Scale Order options. This script is fully 4-5 digit/ECN/STP compliant for brokers that require it.

### PENDING SELL ORDER OPTIONS

LotSize: Enter any size Lot Size, it will automatically be Iceberg if required by your broker.

NumberOfOrders: No real need to change this, just use the LotSize setting.

CustomIcebergLotSize: No need to change this unless you want to choose the max lot size for Iceberg orders.

Other common options included: Slippage, Magic Number, and Order Comments.

Iceberg example: If you entered a LotSize of 295.00 and also a CustomIcebergLotSize of 30.00, your order will be appropriately Iceberg/split into nine 30.00 lots and one 25.00 lot. Making your big order look much smaller and keep you somewhat under the radar.

Also by using the CustomIcebergLotSize option you can choose your own max lot size. In general you should keep your order sizes no bigger than 30-50 standard lots per order. Some banks/liquidity providers can choose to reject big lot sizes at their discretion, therefore it's best to always iceberglarge lot size orders into multiple smaller lot sizes.

**Note:** By default this script will automatically Iceberg/split orders that are larger than your broker's max LotSize allowed. So no worries for those that may require very large lot sizes. It will split your large order into appropriate smaller lot sizes that total exactly your original LotSize.

### STOPLOSS & TAKEPROFIT OPTIONS

StopLoss/TakeProfit: Adds a SL/TP to your order(s).

IncludeSpread: Adds Spread To Your SL/TP.

### SCALE ORDERS

ThreeScaledOrders, FiveScaledOrders, TenScaledOrders: Lets you scale pending orders into sets of three, five, or ten.

PipScaledDistance: Lets you choose the distance between each scaled order, the default distance is 1 pip.

**Note:** Scale orders is optional, by default the script will only make a single pending order. Scaled order example; if you chose the ThreeScaledOrders option and input a LotSize of 1.0, three pending orders of 1.0 will be placed on the chart. It will only let you choose one scale option at a time.

**The following information is also available within the script's MT4 options menu:**

```
extern string __PendingSell__="=== Pending Sell Order Options | Drag the script onto any desired  
area of a chart to open Sell Stop/Limit Orders... ===";
```

```
extern double LotSize=0.01;  
extern int NumberOfOrders=1;  
extern double CustomIcebergLotSize=0;  
extern int Slippage=2;
```

```
extern string __StopLossTakeProfit__="=== StopLoss & TakeProfit Options | IncludeSpread: Adds the  
spread to your SL or TP... ===";
```

```
extern int StopLoss=0,TakeProfit=0;  
extern bool IncludeSpread=FALSE;
```

```
extern string __ScaleOrders__="=== Scale Order Options | You can use one of the scale options to  
scale your orders into sets of 3, 5, or 10. | PipScaledDistance: Choose the distance amount between  
each scaled order... ===";
```

```
extern bool ThreeScaledOrders=FALSE,FiveScaledOrders=FALSE,TenScaledOrders=FALSE;  
extern int PipScaledDistance=1;
```

```
extern string __MagicNumber__="=== Place Order Magic Number Below ===";  
extern int MagicNumber=1776;
```

```
extern string __Comment__="=== Place Order Comment Below ===";  
extern string OrderComments="PendingSell+ScaleOrders";
```

```
extern string __Creator__="(( Script By AAD ))";
```

```
extern string Disclaimer="-- This script is 100% free @ ForexFactory.com / Forex-TSD.com | Any  
updates to this script will be posted at: www.forexfactory.com/showthread.php?t=151391 --",
```

```
IcebergOrdersNote1="-- CustomIcebergLotSize: Will further iceberg/split an orders lot size. Example: If  
you entered a LotSize of 295.00 and a CustomIcebergLotSize of 30.00, your order will be appropriately  
split into nine 30.00 lots and one 25.00 lot... --",
```

```
IcebergOrdersNote2="-- By default any LotSize order that is larger than your brokers MaxLot size  
allowed, will be appropriately split into smaller lot sizes. By using the CustomIcebergLotSize option  
you can choose your own MaxLot size... --";
```

### **Update History:**

**Updated: 09/29/2014** - I made important fixes/improvements to the code and changed the scripts name from "Drag-N-Drop PendingSell + ScaleOrders [Script]" to "PendingSell + ScaleOrders Drag-N-Drop v1.0 [Script]"...