

Pair:EURGBP-4hrs
Date Entered:1-27-14

MY EDGE EXPERIMENT

1. Establish the rough Edge

Edge definition: Edge is simply the probability of one thing happening over another.

(My edge is trading with trend which is buy at pull back, and sell the rally using multi-pivot lines which is tested. Using price action to enter the trade).



Both pink and blue line is the line of market direction. As currently the pink line have better frequency than the blue. Price went down and bounced from the pink line I was looking for a short opportunity so I drew in the red line to gauge the possible stop of retracement. When price got to the red line and show some sign of weakness. I entered short.

2. Establish a trade Management Strategy: One you enter:

What and where is my Stop is.....**0.8397**.....

Im using all-in/ all-out strategy.... **YES**.....

What is my target ? ...**0.81709**..... Is this target is reasonable ?**YES**.....

Risk vs Reward for this trade. 1:5

3. What is the focus with this strategy ?

Is this focus to maximize profit ? **YES**

Is this to minimize risk exposure ?

Is this to maxmize emotional control ?

4. Trading Errors: Not for this trade

Not entering when have a signal ?

Entering and then changing trade management plan ? (Dont do this)

Chasing planned trade

Execution error on the platform

Impulse trade

5. IF I CHANGE THE TRADE MANAGEMENT STRATEGY THEN I MUST START NEW

SAMPLE.

6. I HAVE TO MAKE A 50 TRADES USING TRADE MANAGEMENT STRATEGY.