

Chart 1 EURUSD August 2013

<p>MACD 1 (1<sup>st</sup> August 2013, Thursday)</p> 	<ul style="list-style-type: none"> <li>○ Doji formation for two bars= indecisive market price could reverse (from up to down trend) this is, indication of ending of uptrend pattern.</li> <li>○ Berish engulfing (indication that downtrend could dominate)</li> <li>○ Long tail on bar before 2 Doji bars</li> <li>○ Possible zero break through</li> <li>○ SL previous high and white trendline = 68pips</li> <li>○ TP on 1.31999 (yellow) = 75pips</li> <li>○ No rule 3 or 4 sighted</li> <li>○ Price bar above 89ma, uptrend possible</li> <li>○ Deal</li> </ul>
<p>MACD 2 (2<sup>nd</sup> August 2013, Friday)</p> 	<ul style="list-style-type: none"> <li>○ Price could pull back completely to 8ma or midway of 8 and 21 ma with target 8pips and 20pips.</li> <li>○ SL at previous low (25pips)</li> <li>○ SL:TP ration &lt; 1:1</li> <li>○ Moreover, no assurance that price will pull back completely to 8ma or midway of 21ma.</li> <li>○ <b>No deal</b></li> </ul>