

PAIR	AUDUSD	
DATE & TIME	2/6/2013	
CHARTING TIMEZONE	WEEK 23	
TO DO	LONG	LONG
Entry Point: (waiting)	0.9560	0.9520
TP 1:	0.9690	0.9690
TP 2:	0.9780	0.9780
TP 3:	0.9880	0.9880
SL 1:		
SL 2:	0.9470	0.9470
SL 3:		
RRR 1: (Return to risk)	1.44	3.40
RRR 2: (Return to risk)	2.44	5.20
RRR 3: (Return to risk)	3.56	7.20

Market View:

Monthly view of the AUDUSD is indeed shocking as the AUDUSD lost -7.72% in the month of May 2013 as compared to -6.75% in the month of May 2012. For the first time, we see AUDUSD break past it's 200SMAs since May 2010 (FYI: Lost -8.52% that year). Interesting fact, in May 2011, the Aussie lost -2.61%. So it would seem May is a SHORT month for the Aussie. Nevertheless, we would want to examine the next potential movement this pair, which brought our attention that the major trend is high likely to be downtrend. As we compare and contrast the Aussie chart, we will find more evidence (in my own trading methodology) that the Aussie is likely to retrace this week, especially the contradicting HSBC Flash Manu PMI (showed contraction) against Official Manu PMI (showed improvement) data released. Therefore, in my point of view for this pair, is an uptrend in the short run.

Weekly view



Daily View



H4 View



H1 View

