RSI - Unlimited

In my experience, this method produces high probability successful trades.

5 minute time frame (other time frames will work as well)
EURUSD, GBPUSD, AUDUSD, USDJPY, EURJPY (any pair that has enough daily movement)
New York and London sessions work best because of liquidity

Trend Setup:
Look for hidden divergence between the oscillators (RSI Unlimited and/or the standard RSI) and price swings shown by the Semafor indicator. Match up significant swings in price with swings on the oscillator and look for the the oscillator to exceed its previous swing while price does not. This often occurs at a Daily Average Fibo level. Take the trade in favor of the trend and target a Fibo level for exit. Set the stop loss just beyond the swing in price used to create the hidden divergence.

The RSI Unlimited and RSI indicators have overbought and oversold settings within them that can be manually set to notify you when the oscillator breaches the level you set. You can set the levels of the recent swing and then be notified when it is breached -- so you can determine if it is an entry or not.

Reversal Setup:
Look for regular divergence in the RSI Unlimited after a sustained move in price. Then wait for a hidden divergence setup to appear in the RSI Unlimited in the opposite direction.

Indicators	Explanation	Used for
RSI Unlimited	RSI indicator that compares the average of up and down closes for a specific period of time without the constraints of a minimum or maximum level between 0 and 100. Look for hidden divergence as a time to enter in favor of the current trend. I believe it is comparable to the Composite Index indicator advocated by Constance Brown in her book Technical Analysis for the Trading Professional.	Entry
RSI	Standard RSI indicator compares the average of up and down closes for a specific period of time. Look for hidden divergence as a time to enter in favor of the current trend.	Entry
Daily Average Fibo Historical v1.0	Shows Fib levels above and below the daily open based on the average daily range of the currency. Use these levels as support/resistance targets for entry and exit.	Entry, Exit, Range
Semafor Alert	Semafor deduces extreme points of senior, average and lower periods of price. It is created on the basis of an improved ZigZag algorithm. Although it repaints, it helps determine pattern maturity.	Timing
SemaphorTrue2	Places a dot at every point where the semafor registers an extreme.	Backtesting
Market Panel Display Controller	Shows targets for price to reach its average daily movement. Also displays vertical lines at session open times as well as current price and spread in the upper left of the chart.	Range
#OHLC HA Gray & Black	HA candles calculate values of each candlestick based on the dominant forces in the market. E.g. if bears (sellers) are clearly dominating, Heiken-ashi candlesticks will be bearish, even if a price bar closes higher than it opened.	Entry
Candletime	Shows the amount of time left in the current candle/bar	Misc

!XPS Price	Shows current price right next to the current candle/bar	Misc
i-Sessions	Shows today's range of movement.	Range