

Danske Technical Update

Friday 17 May - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength		Support				Spot		Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4			
Majors																		
EUR/USD	SHORT AT 1.2915 FOR 1.2772; REVISED STOP AT 1.2945	↓	-	1.3031	1.2994	1.3006	32.54	1.2744	1.2772	1.2790	1.2843	1.2863	1.2890	1.2912	1.2930	1.2945		
USD/JPY	LONG AT 101.60 FOR REVISED 103.50, STOP 101.53	↑	↑	99.77	97.65	87.33	75.17	100.88	101.25	101.53	101.83	102.29	102.37	102.77	102.93	103.50		
GBP/USD	SHORT AT 1.5330 FOR REVISED 1.5128 OBJECTIVE; STOP AT 1.5340	↓	-	1.5400	1.5265	1.5748	38.68	1.5128	1.5159	1.5173	1.5197	1.5241	1.5282	1.5323	1.5340	1.5385		
USD/CHF	BUY AT .9620 FOR .9748 OBJECTIVE, STOP .9575	↑	↑	.9458	.9430	.9360	72.09	.9563	.9575	.9598	.9634	.9665	.9680	.9709	.9748	.9773		
AUD/USD	POSSIBLY SELL ON BOUNCE	↓	-	1.0152	1.0304	1.0370	18.85	.9627	.9667	.9711	.9738	.9771	.9888	.9920	.9940	.9978		
USD/CAD	LONG AT 1.0100 FOR REVISED 1.0295 OBJ, REVISED STOP 1.0130	↓	-	1.0136	1.0175	.9995	60.49	1.0014	1.0064	1.0082	1.0130	1.0218	1.0236	1.0295	1.0315	1.0343		
Crosses																		
EUR/JPY	LONG AT 128.50 FOR REVISED 134.37; STOP 130.79	-	↑	130.01	126.89	113.67	64.04	130.79	131.09	131.19	131.30	131.52	132.21	132.44	132.78	134.37		
EUR/GBP	SELL AT .8470 FOR A .8398 OBJECTIVE; STOP AT .8520	-	-	.8467	.8514	.8261	42.56	.8364	.8391	.8398	.8420	.8432	.8498	.8520	.8538	.8568		
EUR/CHF	BUY AT 1.2365 FOR A 1.2573 OBJECTIVE; STOP AT 1.2340	↑	↑	1.2312	1.2252	1.2168	65.53	1.2316	1.2340	1.2363	1.2384	1.2431	1.2483	1.2525	1.2573	1.2645		
EUR/CAD	SHORT AT 1.3150 FOR 1.2950 OBJ, REVISED STOP 1.3195	↓	↑	1.3210	1.3220	1.3000	41.29	1.2840	1.2915	1.2950	1.3050	1.3140	1.3195	1.3240	1.3300	1.3330		
GBP/JPY	LONG AT 153.10 FOR 160.40, STOP AT 154.70	↑	↑	153.65	149.15	137.30	70.90	153.30	154.10	154.70	155.40	155.90	156.75	157.55	158.40	160.40		
NZD/USD	REVISE SELL AT .8170 FOR .8076 OBJECTIVE; REVISE STOP AT .8220	↓	↑	.8413	.8391	.8286	24.55	.8002	.8032	.8053	.8076	.8115	.8178	.8220	.8253	.8273		
Scandies																		
EUR/SEK	LONG AT 8.5055 FOR 8.6635; REVISE STOP AT 8.5505	-	↓	8.5685	8.4470	8.5205	59.98	8.4585	8.4875	8.5015	8.5505	8.5920	8.6555	8.6635	8.7190	8.7465		
EUR/NOK	LONG AT 7.5070 FOR 7.6000 STOP AT 7.4620	↓	↑	7.5945	7.5360	7.4195	36.32	7.4275	7.4380	7.4620	7.4795	7.5160	7.5575	7.5800	7.6000	7.6295		
EUR/DKK	LONG AT 7.4520 FOR 7.4582; STOP AT 7.4505	↓	-	7.4543	7.4548	7.4568	43.10	7.4475	7.4500	7.4505	7.4525	7.453	7.4563	7.4572	7.4582	7.4615		
USD/SEK	LONG AT 6.5070 FOR 6.8150; STOP AT 6.5770	↑	-	6.5775	6.5050	6.5545	68.64	6.5360	6.5585	6.5770	6.6220	6.6700	6.7160	6.7260	6.7420	6.8150		
USD/NOK	POSSIBLY LOOKING TO BUY	↑	↑	5.8245	5.8005	5.7075	54.55	5.6915	5.7180	5.7730	5.7995	5.8330	5.8785	5.8850	5.9005	5.9365		
NOK/SEK	LONG AT 1.1180 FOR 1.1505, STOP AT 1.1340	↑	↓	1.1290	1.1215	1.1485	71.69	1.1280	1.1310	1.1340	1.1370	1.1440	1.1465	1.1485	1.1505	1.1535		
Emerging Markets																		
EUR/PLN	BUY DIPS	↑	-	4.1440	4.1480	4.1295	66.41	4.1350	4.1545	4.1590	4.1740	4.1840	4.1995	4.2075	4.2140	4.2170		
EUR/CZK	BUY AT 25.930 FOR 26.295; STOP AT 25.830	↑	-	25.815	25.770	25.335	66.30	25.735	25.760	25.830	25.920	26.010	26.130	26.295	26.330	26.385		
EUR/HUF	SELL AT 293.00 NOT FILLED. SELL RALLIES	↓	↑	297.25	300.05	289.45	40.61	286.75	287.80	288.30	289.80	291.00	291.85	294.75	295.80	296.20		
EUR/TRY	POSS BUY	-	-	2.3490	2.3435	2.3305	48.61	2.3015	2.3180	2.3290	2.3340	2.3610	2.3635	2.3725	2.3895	2.4025		
USD/PLN	BUY DIPS	↑	-	3.1720	3.1900	3.1780	67.21	3.1540	3.1830	3.1875	3.2110	3.2375	3.2840	3.2940	3.3090	3.3240		
USD/ZAR	BUY DIPS	↑	-	9.1030	9.1415	8.7755	71.72	9.0750	9.1265	9.2180	9.2460	9.3120	9.4000	9.5000	9.5275	9.6000		
USD/BRL	LONG AT 2.0060 FOR REVISED 2.0500; REVISE STOP AT 2.0010	↑	-	2.0110	2.0005	2.0235	64.94	1.9990	2.0010	2.0145	2.0210	2.0290	2.0445	2.0500	2.0555	2.0670		
USD/MXN	BUY AT 12.150 FOR 12.400; STOP AT 12.090	↓	↓	12.154	12.263	12.737	57.56	11.932	12.062	12.090	12.152	12.245	12.374	12.400	12.421	12.447		
Other Markets																		
S&P 500 Futures	LOOK TO BUY	↑		1633.1	1609.0	1589.3	73.35	1626.6	1631.3	1637.5	1644.2	1650.5	1659.5	1661.0	1670.9	1673.3		
DAX Futures	LOOK TO BUY LOWER	↑		8241.5	7999.0	7885.5	83.68	8235.0	8257.5	8299.0	8320.0	8356.5	8404.0	8477.5	8518.5	8563.0		
US 10Y Futures	POSSIBLY SELL	-		132-10	132-26	132-28	48.30	131-02+	131-10	131-16	131-23	132-11	132-17	132-24+	132-31+	133-09		
Bund Futures	LOOK TO BUY ON A BREAK OF 145.37	↑		145.38	145.90	145.89	33.63	144.53	144.75	144.94	145.07	145.24	145.37	145.66	146.09	146.27		
Schatz Futures	POSSIBLE BUY	↑		110.740	110.750	110.745	49.56	110.650	110.700	110.740	110.770	110.795	110.830	110.865	110.875	110.890		
WTI Oil Futures	ROLLED TO THE JULY N3 CONTRACT	↑		95.57	93.86	92.87	50.22	90.88	91.76	92.40	93.50	95.32	95.91	96.04	96.49	96.99		
Gold Spot	SHORT AT 1445.00 FOR 1339.85, STOP AT 1423.00	↓		1425.55	1446.50	1451.00	27.88	1308.00	1321.35	1339.85	1362.90	1388.10	1397.90	1413.20	1423.00	1430.25		

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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