

Quick Review of Key Cyclical Macroeconomic indicators:

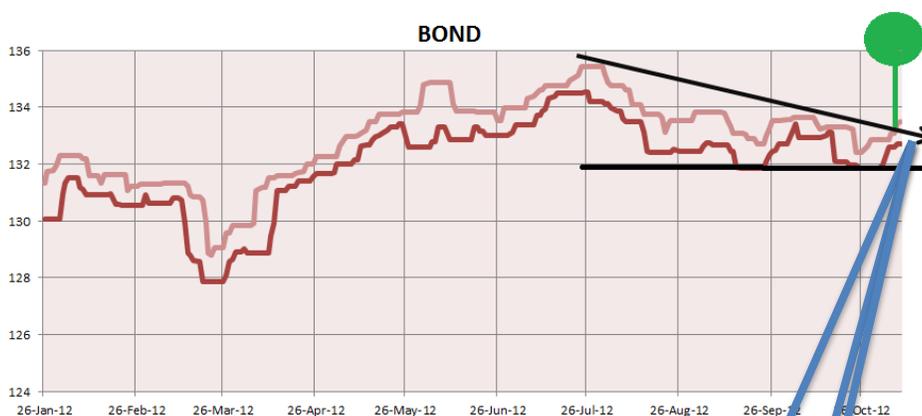
- ❖ Macroeconomic cyclical indicators area playing as expected. Bearish pressure is on EURO. Updates on Macroeconomic cyclical indicators until November 13th.

Quick Review on Order Flow Analysis:

- ❖ Data is updated every Tuesday. Next update is on Tuesday 13th.

Quick review on Inter market Analysis-Technical:

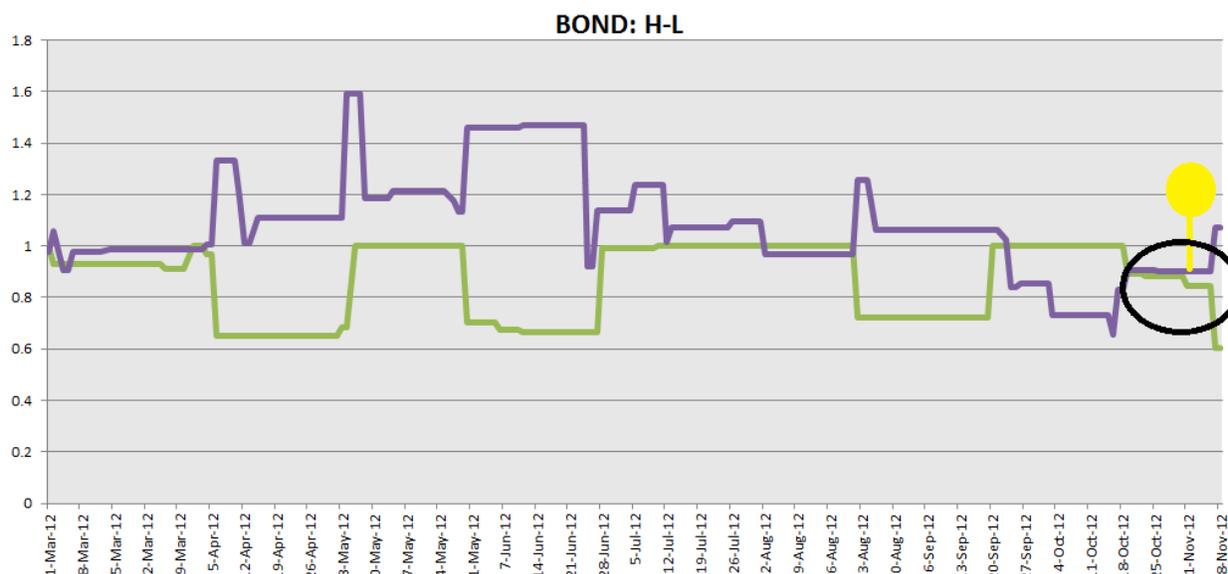
Bonds (US 10 YEAR) (TNX)



- ❖ Bond Value **BROKE** trend line, this could mean MAJOR BEARISH pressure on EURUSD. TNX also broke support line to the downside. MACD negative divergence and RSI giving bearish pressure on Bond Asset.

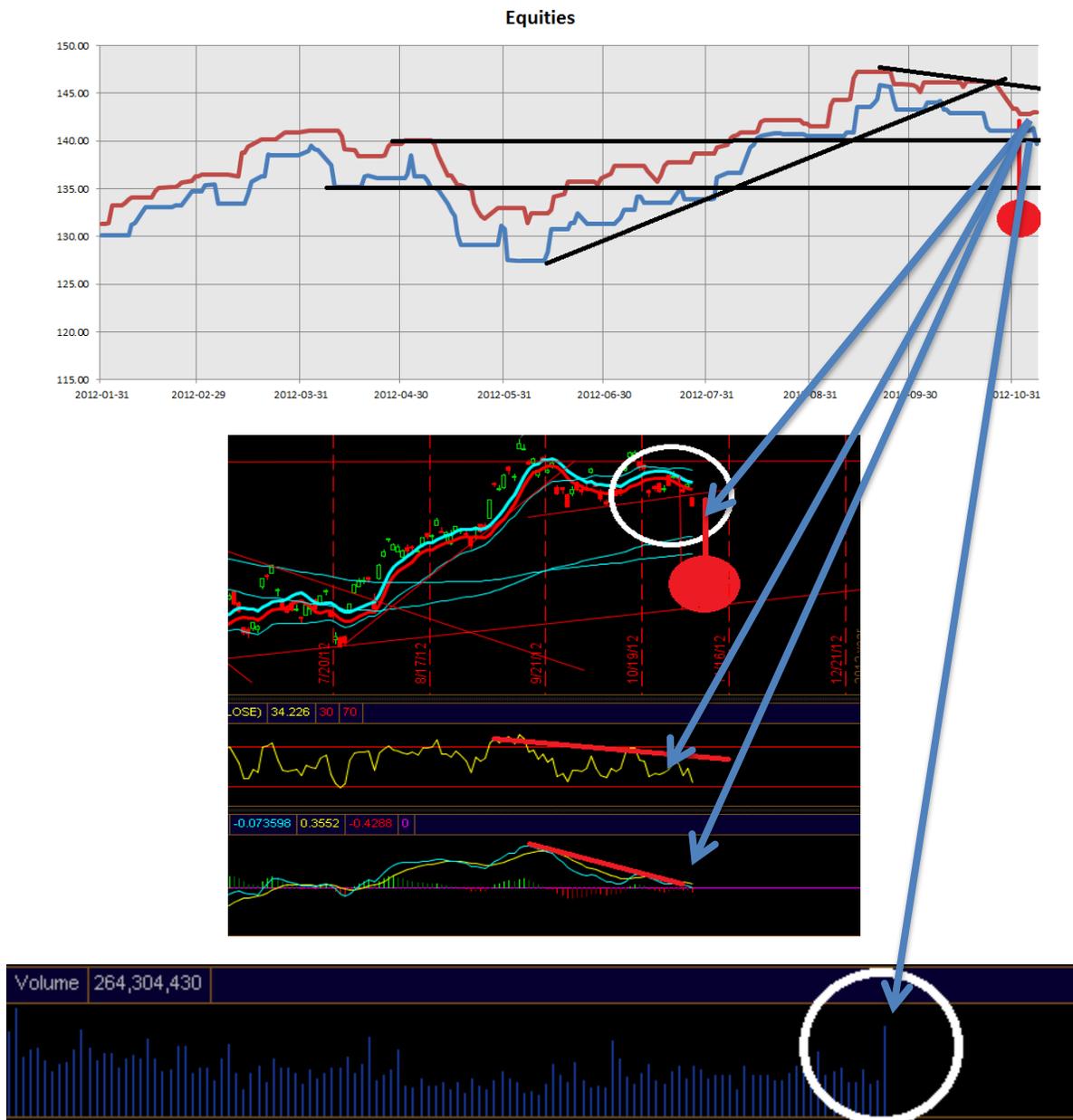
Note: Remember there is an inverse relationship between value and yield. More yield will imply a major risk premium and less value on the asset. Less Yield -- More value (USD) Less -- EURUSD value. This is on Daily TF.

Bonds (H-L Statistical)



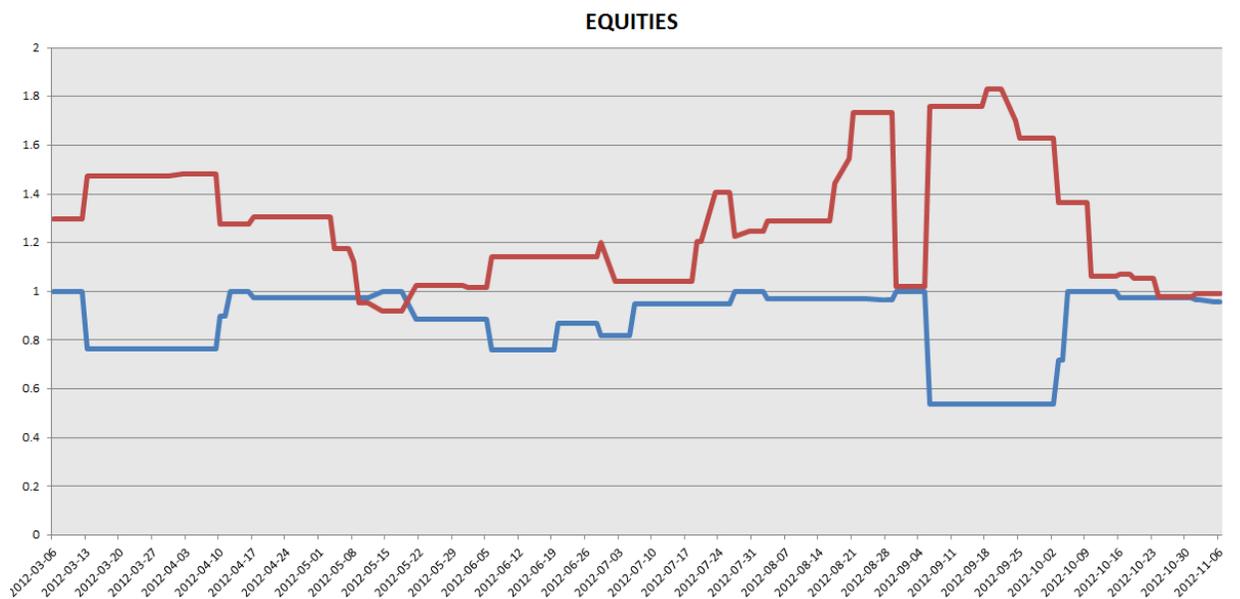
- ❖ Equilibrium price broken, H and L price diverging. This could mean rally is ready to go.

Equities (SPY (SPX ETF)) ESX



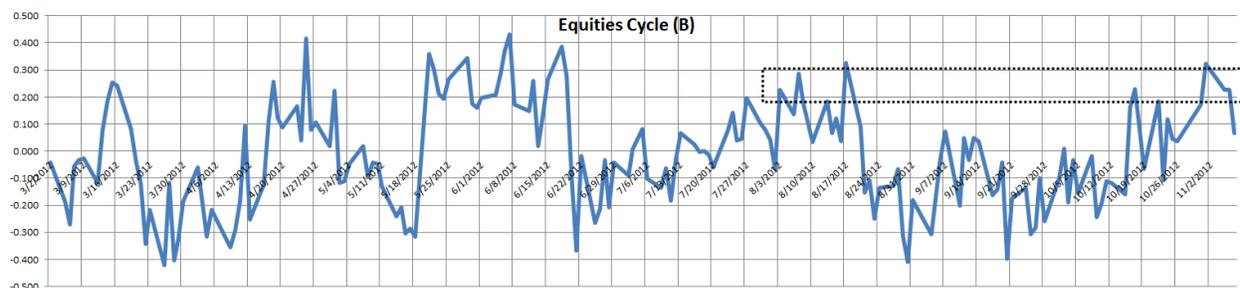
- ❖ Equities EU broke support line. Equities US breaking support. MACD negative divergence + RSI, giving serious pressure on Equities EU. Major volume on SPX, suggesting something is about to happen. This should put heavy pressure on Equities as on EUROUSD.

Equities (H-L Statistical)



❖ Price is ready to break equilibrium. This could mean an imminent rally.

Equities: Put/Call Cycle

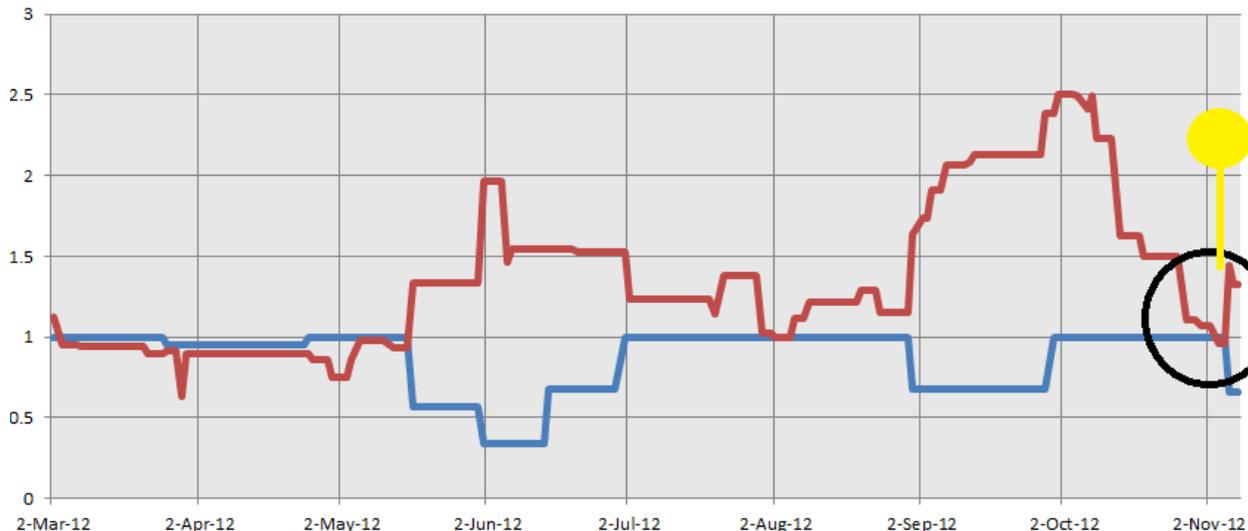


❖ Price already reversing to (-0.5) level (Extreme lower level). This could mean a bearish bias for equities.

Note: Remember when Equities are down or there is a bias to the downside this could imply a bearish bias on EURO **but not always**. This is on Daily time frame.

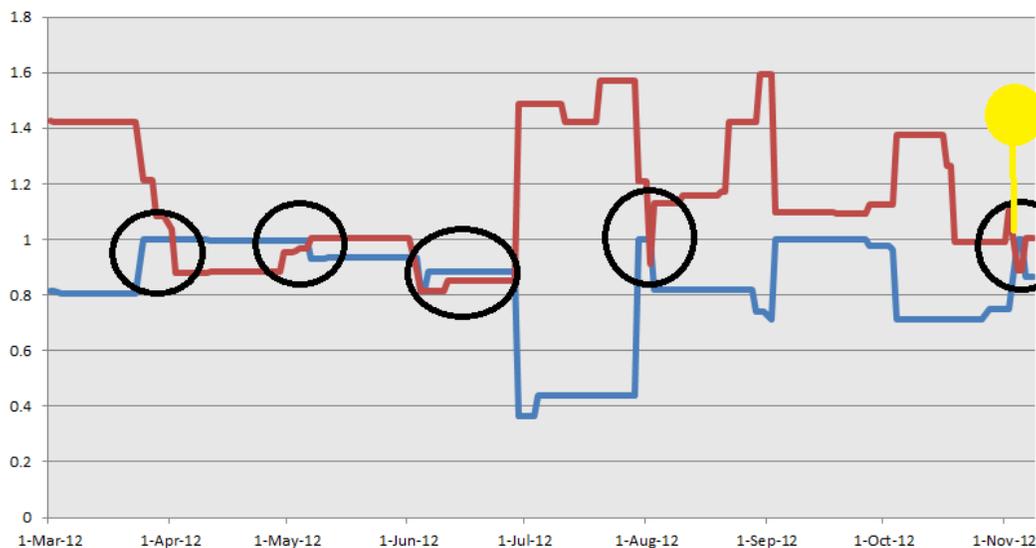
Commodities *(OIL)← IMPORTANT

Commodities H-L



OIL (H-L) Statistical:

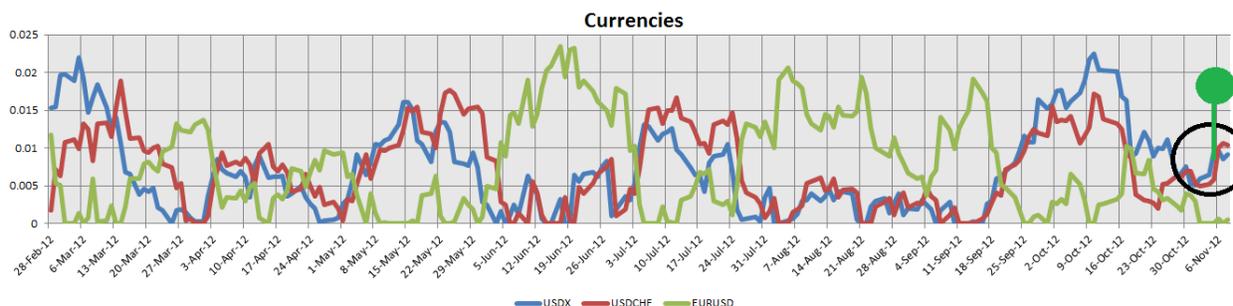
OIL H-L



- ❖ H-L statistical on Commodities showing divergence on H-L, this is suggesting price is ready to rally.
- ❖ H-L statistical on OIL showing price at equilibrium, this suggesting Oil will speed up the trend coming.

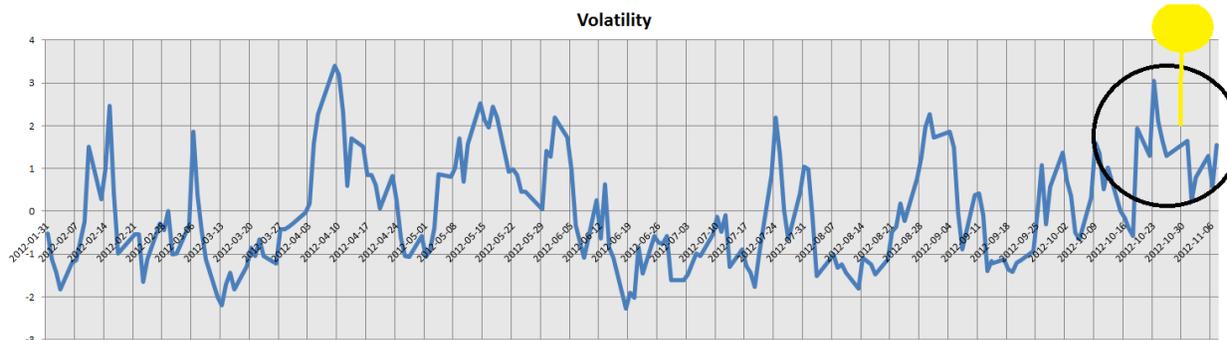
Note: As on Equities, Commodities relationship is not an iron law. If there is a bearish bias on commodities this could also imply a bearish bias con EURO. I do not post H-L statistical on commodities because we have same information as in equities and bonds. (Major equilibrium and possible trend bias)

FOREX (USD, USDCHF and EURO)



- ❖ USDX and USDCHF still have same bullish bias as yesterday. No change in currency meter. USDX and USDCHF still stronger than EUROUSD.
- ❖ EURO filtered, still has bearish bias.
- ❖ **Note:** Check previous report (Euro Filtered) if you missed it. (Link is in the final page)

Volatility (VIX)



- ❖ Volatility peak still playing, yet we have not seen any major move. We could expect this peak to play hard further this week and next week.

Summary:

- ❖ Bonds (value) broke trend line to the upside
- ❖ Bonds(Yield) broke trend line to the downside
- ❖ MACD +RSI negative divergence putting heavy pressure on Bonds (Yield)
- ❖ Equities (EU) broke support to the downside, Equities (US) also broke support. MACD + RSI negative divergence on Equities US and Equities EU putting heavy pressure on Equities.
- ❖ Major volume on SPX
- ❖ Major Volume on Commodities
- ❖ Equities Put/Call peak is reversing to lower extreme level
- ❖ All normal H-L statistical equilibrium ready to trend and diverging.
- ❖ Major OIL H-L statistical at equilibrium, this could give speed to the trend.
- ❖ Currency Meter is still bullish for the USDx and USDCHF. Bearish on EURUSD.
- ❖ Volatility cycle: Ready to reverse.

**GETTING TOGETHER ALL INFORMATION EXTRACTED, I HAVE A
MAJOR BEARISH SENTIMENT ON EURUSD.**

Link to previous report: <http://www.forexfactory.com/showthread.php?p=6170036#post6170036>

-Gino